

**ANNUAL STATEMENT**  
OF THE  
**STANDARD INSURANCE COMPANY**



The **Standard**<sup>®</sup>

**OF PORTLAND  
IN THE STATE OF OREGON**

Book 1 of 2

TO THE  
**INSURANCE DEPARTMENT**  
OF THE  
**STATE OF**

---

**FOR THE YEAR ENDED  
DECEMBER 31, 2023**

**2023**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2023**



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

## Standard Insurance Company

NAIC Group Code 1348 1348 NAIC Company Code 69019 Employer's ID Number 93-0242990  
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry OR

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Southwest Sixth Avenue  
(Street and Number) Portland, OR, US 97204-1093  
(City or Town, State, Country and Zip Code) 971-321-7000  
(Area Code) (Telephone Number)

Mail Address PO Box 711, Portland, OR, US 97207-0711  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 Southwest Sixth Avenue  
(Street and Number) Portland, OR, US 97204-1093  
(City or Town, State, Country and Zip Code) 971-321-7000  
(Area Code) (Telephone Number)

Internet Website Address www.standard.com

Statutory Statement Contact Will Fundak, 971-321-7550  
(Name) (Area Code) (Telephone Number)  
Will.Fundak@standard.com, 971-321-7540  
(E-mail Address) (FAX Number)

### OFFICERS

President and Chief Executive Officer	<u>Daniel James McMillan</u>	Vice President, Chief Accounting Officer and Treasurer	<u>Robert Michael Erickson CMA</u>
Vice President, Chief Legal Officer and Corporate Secretary	<u>Elizabeth Ann Fouts JD</u>	Vice President, Corporate Actuary and Chief Risk Officer	<u>Sally Ann Manafi FSA</u>

### OTHER

<u>Christopher Matthew Beaulieu, Vice President, Chief Investment Officer</u>	<u>Susan Lane Bruechner, Vice President, Human Resources</u>	<u>Gregory Alan Chandler, Vice President, Information Technology</u>
<u>Atif Javed Ijaz, Vice President, Asset Management Group</u>	<u>Christopher David Payne, Vice President, Employee Benefits</u>	

### DIRECTORS OR TRUSTEES

<u>Al Barkouli Abobaker Alberkouli #</u>	<u>Kota Ando #</u>	<u>Ranjana Bhattacharya Clark</u>
<u>Patrick Glenn Criteser</u>	<u>Elizabeth Ellen Flynn</u>	<u>Debora Dyer Horvath</u>
<u>James Fay Lobdell</u>	<u>Duane Charles McDougall</u>	<u>Daniel James McMillan</u>
<u>Kevin Masazo Murai</u>	<u>Masaru Nakamura</u>	<u>John Gregory Ness #</u>
<u>Daisaku Shintaku</u>	<u>Yutaka Taguchi</u>	<u>Barbara Ann Turner #</u>

State of Oregon County of Multnomah SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel James McMillan President and Chief Executive Officer	Robert Michael Erickson Vice President, Chief Accounting Officer and Treasurer	Elizabeth Ann Fouts Vice President, Chief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this 2nd day of February, 2024  
Cynthia White

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	13,616,925,736	0	13,616,925,736	14,089,246,779
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,945,000	0	1,945,000	1,910,000
2.2 Common stocks .....	61,549,018	0	61,549,018	52,185,037
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	10,144,731,303	0	10,144,731,303	8,372,505,887
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	60,981,953	0	60,981,953	64,057,248
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	9,154,983	0	9,154,983	9,428,725
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ ..... 21,274,103 , Schedule E - Part 1), cash equivalents (\$ ..... 62,537,502 , Schedule E - Part 2) and short-term investments (\$ ..... 0 , Schedule DA) .....	83,811,605	0	83,811,605	423,425,109
6. Contract loans (including \$ .....0 premium notes) .....	242,088	0	242,088	252,866
7. Derivatives (Schedule DB) .....	59,674,503	0	59,674,503	39,527,063
8. Other invested assets (Schedule BA) .....	279,790,140	0	279,790,140	318,742,757
9. Receivables for securities .....	157,108	0	157,108	23,470,874
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	24,318,963,437	0	24,318,963,437	23,394,752,344
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	170,063,970	0	170,063,970	158,209,490
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	219,581,815	25,744,596	193,837,219	168,654,232
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	99,929	0	99,929	106,981
15.3 Accrued retrospective premiums (\$ ..... 17,688,329 ) and contracts subject to redetermination (\$ .....0 ) .....	17,721,521	33,192	17,688,329	24,823,466
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	233,707,616	0	233,707,616	212,166,335
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	57,115,130	0	57,115,130	54,702,100
17. Amounts receivable relating to uninsured plans .....	7,327,866	0	7,327,866	7,580,604
18.1 Current federal and foreign income tax recoverable and interest thereon ....	0	0	0	0
18.2 Net deferred tax asset .....	418,233,960	205,344,485	212,889,475	190,474,514
19. Guaranty funds receivable or on deposit .....	7,309,918	0	7,309,918	8,011,890
20. Electronic data processing equipment and software .....	80,220,718	71,240,038	8,980,680	7,040,327
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	18,193,905	18,193,905	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,293,979	0	3,293,979	20,310,192
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	200,430,176	73,777,246	126,652,931	84,889,314
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	25,752,263,940	394,333,462	25,357,930,479	24,331,721,789
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	10,254,468,546	0	10,254,468,546	8,619,790,901
28. Total (Lines 26 and 27)	36,006,732,486	394,333,462	35,612,399,025	32,951,512,690
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits .....	8,020,013	0	8,020,013	9,835,472
2502. Miscellaneous non-invested assets .....	30,426,457	25,855,653	4,570,805	2,852
2503. Prepaid expenses .....	47,921,593	47,921,593	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	114,062,113	0	114,062,113	75,050,990
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	200,430,176	73,777,246	126,652,931	84,889,314

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 15,316,569,889 (Exh. 5, Line 9999999) less \$ ..... 0 included in Line 6.3 (including \$ ..... 0 Modco Reserve) .....	15,316,569,889	14,590,208,409
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	4,772,255,687	4,688,038,499
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... 0 Modco Reserve) .....	2,064,857,047	2,035,809,693
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	149,524,293	150,342,165
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	97,326,220	94,408,440
5. Policyholders' dividends/refunds to members \$ ..... 0 and coupons \$ ..... 0 due and unpaid (Exhibit 4, Line 10) .....	0	871
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... 0 Modco) .....	93,901	95,422
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... 0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ ..... 0 Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... 0 discount; including \$ ..... 8,490,667 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	12,022,126	14,370,026
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ ..... 70,743,842 accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....	92,907,809	57,327,593
9.3 Other amounts payable on reinsurance, including \$ ..... (4,099) assumed and \$ ..... 285,107,627 ceded .....	285,103,528	271,861,169
9.4 Interest maintenance reserve (IMR, Line 6) .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 16,597,099 accident and health \$ ..... 35,137,604 and deposit-type contract funds \$ ..... 2,153,551 .....	53,888,254	48,907,608
11. Commissions and expense allowances payable on reinsurance assumed .....	11,079,534	18,053,199
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	400,510,548	373,547,330
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	3,463,577	7,355,441
15.1 Current federal and foreign income taxes, including \$ ..... (1,415,237) on realized capital gains (losses) .....	752,056	3,054,682
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	273,869	180,777
17. Amounts withheld or retained by reporting entity as agent or trustee .....	28,834,626	19,866,977
18. Amounts held for agents' account, including \$ ..... 137,731 agents' credit balances .....	137,731	69,041
19. Remittances and items not allocated .....	78,615,150	138,452,256
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ ..... 0 and interest thereon \$ ..... 64,147 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	249,414,539	199,147,567
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... 0 ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	8,595,805	4,258,587
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	0	0
24.08 Derivatives .....	1,109,230	35,754,648
24.09 Payable for securities .....	12,153,710	0
24.10 Payable for securities lending .....	0	0
24.11 Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
25. Aggregate write-ins for liabilities .....	76,255,383	38,692,868
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	23,715,744,514	22,789,803,267
27. From Separate Accounts Statement .....	10,254,468,546	8,619,790,901
28. Total liabilities (Lines 26 and 27) .....	33,970,213,060	31,409,594,168
29. Common capital stock .....	423,838,694	423,838,694
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	430,132,832	430,132,832
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	538,214,438	437,946,995
36. Less treasury stock, at cost:		
36.1 ..... 0 shares common (value included in Line 29 \$ ..... 0 ) .....	0	0
36.2 ..... 0 shares preferred (value included in Line 30 \$ ..... 0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	1,218,347,271	1,118,079,827
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	1,642,185,965	1,541,918,521
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	35,612,399,025	32,951,512,690
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued interest and other liabilities .....	20,548,383	14,859,559
2502. Cash collateral received on derivatives .....	45,910,080	13,350,000
2503. Guaranty association assessments .....	6,283,000	6,280,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	3,513,921	4,203,309
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	76,255,383	38,692,868
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....	0	0
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) .....	7,562,512,243	7,431,722,516
2. Considerations for supplementary contracts with life contingencies .....	9,275,470	3,053,483
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	937,145,030	707,361,920
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	(10,241,285)	(2,988,674)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	260,441,016	245,803,689
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	34,913,132	36,734,955
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	120,322,411	30,076,795
9. Total (Lines 1 to 8.3) .....	8,914,368,017	8,451,764,684
10. Death benefits .....	79,741,339	75,385,425
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	1,421,067,327	1,180,952,377
13. Disability benefits and benefits under accident and health contracts .....	1,274,990,911	1,227,425,988
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	3,744,770,766	3,582,100,250
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	49,898,644	33,761,679
18. Payments on supplementary contracts with life contingencies .....	5,205,109	4,844,687
19. Increase in aggregate reserves for life and accident and health contracts .....	810,578,749	1,539,005,872
20. Totals (Lines 10 to 19) .....	7,386,252,845	7,643,476,278
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	371,783,452	323,469,302
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	46,822,829	278,596,361
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	848,361,606	686,810,181
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	96,411,355	82,365,253
25. Increase in loading on deferred and uncollected premiums .....	132,605	(177,183)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(53,200,905)	(435,133,239)
27. Aggregate write-ins for deductions .....	(470,721)	(413,162)
28. Totals (Lines 20 to 27) .....	8,696,093,066	8,578,993,791
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	218,274,952	(127,229,107)
30. Dividends to policyholders and refunds to members .....	91,039	92,251
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	218,183,913	(127,321,358)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	18,642,679	16,736,636
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	199,541,234	(144,057,994)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 7,048,409 (excluding taxes of \$ (8,463,646) transferred to the IMR) .....	(22,254,576)	(26,098,352)
35. Net income (Line 33 plus Line 34) .....	177,286,657	(170,156,347)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	1,541,918,521	1,433,190,876
37. Net income (Line 35) .....	177,286,657	(170,156,347)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,056,919 .....	24,257,110	(15,755,226)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	43,059,699	151,031,062
41. Change in nonadmitted assets .....	(17,519,257)	(102,358,645)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(50,266,972)	(4,777,808)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	359,000,000
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	(932,332)	(923,654)
52. Dividends to stockholders .....	(75,000,000)	(78,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	(617,462)	(29,331,739)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	100,267,444	108,727,644
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	1,642,185,965	1,541,918,521
<b>DETAILS OF WRITE-INS</b>		
08.301. Reinsurance administrative fees .....	99,803,291	0
08.302. Other income .....	20,519,120	30,076,795
08.303. .....	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	120,322,411	30,076,795
2701. Other expenses .....	(470,721)	(413,162)
2702. .....	0	0
2703. .....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	(470,721)	(413,162)
5301. Change in liability for pension and postretirement benefits .....	(617,462)	(539,180)
5302. Adjustment due to accounting error .....	0	(28,792,559)
5303. .....	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(617,462)	(29,331,739)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	7,577,934,415	7,432,862,758
2. Net investment income .....	945,899,206	730,818,607
3. Miscellaneous income .....	415,676,558	312,615,439
4. Total (Lines 1 through 3) .....	8,939,510,179	8,476,296,804
5. Benefit and loss related payments .....	6,581,873,194	6,024,786,773
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(53,200,905)	(435,140,131)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,345,225,477	1,056,897,902
8. Dividends paid to policyholders .....	93,431	92,514
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	19,530,068	(21,379,558)
10. Total (Lines 5 through 9) .....	7,893,521,265	6,625,257,500
11. Net cash from operations (Line 4 minus Line 10) .....	1,045,988,914	1,851,039,304
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	1,280,890,466	1,174,166,013
12.2 Stocks .....	2,311,523	4,692,300
12.3 Mortgage loans .....	1,372,306,449	2,255,717,128
12.4 Real estate .....	0	0
12.5 Other invested assets .....	7,795,383	1,766,818
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	6,239,360	45,080,069
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,669,543,181	3,481,422,328
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	819,922,717	2,590,764,900
13.2 Stocks .....	11,651,600	6,571,400
13.3 Mortgage loans .....	3,152,852,344	2,615,494,001
13.4 Real estate .....	2,108,821	3,538,600
13.5 Other invested assets .....	17,045,564	114,042,249
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	4,003,581,046	5,330,411,150
14. Net increase/(decrease) in contract loans and premium notes .....	(10,779)	(75,891)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,334,027,086)	(1,848,912,932)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	359,000,000
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	29,047,354	79,253,914
16.5 Dividends to stockholders .....	75,000,000	78,000,000
16.6 Other cash provided (applied) .....	(5,622,685)	(143,792,322)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(51,575,331)	216,461,593
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(339,613,503)	218,587,965
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	423,425,109	204,837,144
19.2 End of year (Line 18 plus Line 19.1) .....	83,811,605	423,425,109

**Note: Supplemental disclosures of cash flow information for non-cash transactions:**

20.0001. Mortgage loans capitalized interest .....	(253,485)	(332,291)
20.0002. Securian accrued investment income .....	0	8,386,123
20.0003. Securian initial reserve .....	0	1,367,509,153
20.0004. Securian ceding commission .....	0	(259,000,000)
20.0005. Securian asset transfer .....	0	(1,020,644,561)
20.0006. Securian IMR .....	0	79,478,468

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	7,562,512,243	1,261,057	171,616,859	1,644,561,286	3,771,890,637	1,973,182,404	0	0	0
2. Considerations for supplementary contracts with life contingencies .....	9,275,470	XXX	XXX	9,275,470	0	XXX	XXX	0	XXX
3. Net investment income .....	937,145,030	11,126	51,848,421	252,835,153	400,553,074	237,054,605	0	(5,157,349)	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	(10,241,284)	0	(1,146)	461,793	(10,690,818)	(9,108)	0	(2,005)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded .....	260,441,016	1,871,688	212,829,367	706,252	0	45,033,709	XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	34,913,132	0	0	0	34,913,132	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income .....	120,322,410	0	(15,222)	219,727	99,881,150	20,583,431	0	(346,676)	0
9. Totals (Lines 1 to 8.3) .....	8,914,368,018	3,143,871	436,278,279	1,908,059,681	4,296,547,175	2,275,845,042	0	(5,506,030)	0
10. Death benefits .....	79,741,339	4,504,879	75,236,460	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits .....	1,421,067,327	XXX	XXX	6,934,032	1,414,133,295	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts .....	1,274,990,911	0	0	0	0	1,274,980,927	XXX	9,984	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts .....	3,744,770,766	88,780	0	979,326,058	2,765,355,928	XXX	XXX	0	0
16. Group conversions .....	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	49,898,644	27,737	16,969,248	6,515,720	16,090,627	10,293,636	XXX	1,676	0
18. Payments on supplementary contracts with life contingencies .....	5,205,109	0	0	5,205,109	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	810,578,749	(352,841)	(1,155,811)	851,306,736	(123,436,523)	84,217,188	XXX	0	0
20. Totals (Lines 10 to 19) .....	7,386,252,845	4,268,555	91,049,897	1,849,287,655	4,072,143,327	1,369,491,751	XXX	11,660	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	371,783,453	0	77,823,035	52,358,169	18,517,206	223,054,316	0	30,727	XXX
22. Commissions and expense allowances on reinsurance assumed .....	46,822,829	0	0	0	45,462,139	1,360,690	XXX	0	0
23. General insurance expenses and fraternal expenses .....	848,361,605	210	137,210,415	29,816,783	162,813,970	518,520,227	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	96,411,355	0	25,768,958	1,502,977	5,661,994	63,477,426	0	0	0
25. Increase in loading on deferred and uncollected premiums .....	132,605	(1,275)	133,880	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(53,200,905)	0	0	0	(53,200,905)	0	XXX	0	0
27. Aggregate write-ins for deductions .....	(470,721)	0	0	0	0	0	0	(470,721)	0
28. Totals (Lines 20 to 27) .....	8,696,093,066	4,267,490	331,986,185	1,932,965,584	4,251,397,731	2,175,904,410	0	(428,334)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	218,274,952	(1,123,619)	104,292,094	(24,905,903)	45,149,444	99,940,632	0	(5,077,696)	0
30. Dividends to policyholders and refunds to members .....	91,039	91,039	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	218,183,913	(1,214,658)	104,292,094	(24,905,903)	45,149,444	99,940,632	0	(5,077,696)	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	18,642,679	(119,622)	22,648,526	25,986,469	4,691,452	32,621,735	0	(67,185,881)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	199,541,234	(1,095,036)	81,643,568	(50,892,372)	40,457,992	67,318,897	0	62,108,185	0
34. Policies/certificates in force end of year .....	760,935	18,148	19,442	40,319	480,368	202,658	XXX	0	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Reinsurance administrative fees .....	99,803,291	0	0	0	99,803,291	0	0	0	0
08.302. Other Income .....	20,519,119	0	(15,222)	219,727	77,859	20,583,431	0	(346,676)	0
08.303. ....	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	120,322,410	0	(15,222)	219,727	99,881,150	20,583,431	0	(346,676)	0
2701. Other Expenses .....	(470,721)	0	0	0	0	0	0	(470,721)	0
2702. ....	0	0	0	0	0	0	0	0	0
2703. ....	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	(470,721)	0	0	0	0	0	0	(470,721)	0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,261,057	0	1,261,057	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	11,126	0	11,126	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,871,688	0	1,871,688	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,143,871	0	3,143,871	0	0	0	0	0	0	0	0	0
10. Death benefits	4,504,879	0	4,504,879	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	88,780	0	88,780	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	27,737	0	27,737	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(352,841)	0	(352,841)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	4,268,555	0	4,268,555	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	210	0	210	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(1,275)	0	(1,275)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,267,490	0	4,267,490	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,123,619)	0	(1,123,619)	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	91,039	0	91,039	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,214,658)	0	(1,214,658)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(119,622)	0	(119,622)	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,095,036)	0	(1,095,036)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	18,148	0	18,148	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....0  
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	171,616,859	0	167,711,354	0	0	0	0	3,905,505	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	51,848,421	0	50,668,500	0	0	0	0	1,179,921	0
4. Amortization of Interest Maintenance Reserve (IMR)	(1,146)	0	(1,120)	0	0	0	0	(26)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	212,829,367	0	212,829,367	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(15,222)	0	(15,222)	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	436,278,279	0	431,192,879	0	0	0	0	5,085,400	0
10. Death benefits	75,236,460	0	70,817,146	0	0	0	0	4,419,314	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,969,248	0	16,969,248	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,155,811)	0	(2,725,701)	0	0	0	0	1,569,890	0
20. Totals (Lines 10 to 19)	91,049,897	0	85,060,693	0	0	0	0	5,989,204	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	77,823,035	0	77,592,685	0	0	0	0	230,350	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	137,210,415	0	134,087,901	0	0	0	0	3,122,514	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	25,768,958	0	25,182,531	0	0	0	0	586,427	0
25. Increase in loading on deferred and uncollected premiums	133,880	0	133,880	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	331,986,185	0	322,057,690	0	0	0	0	9,928,495	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	104,292,094	0	109,135,189	0	0	0	0	(4,843,095)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	104,292,094	0	109,135,189	0	0	0	0	(4,843,095)	0
32. Federal income taxes incurred (excluding tax on capital gains)	22,648,526	0	23,700,273	0	0	0	0	(1,051,747)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	81,643,568	0	85,434,916	0	0	0	0	(3,791,348)	0
34. Policies/certificates in force end of year	19,442	0	19,387	0	0	0	0	55	0
<b>DETAILS OF WRITE-INS</b>									
08.301.	0	0	0	0	0	0	0	0	0
08.302. Other income	(15,222)	0	(15,222)	0	0	0	0	0	0
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(15,222)	0	(15,222)	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 .....0, Line 10 .....0, Line 16 .....0, Line 23 .....0, Line 24 .....0

(b) Include premium amounts for preneed plans included in Line 1 .....0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	1,644,561,286	1,365,504,674	279,056,612	0	0	0	0
2. Considerations for supplementary contracts with life contingencies .....	9,275,470	XXX	XXX	XXX	XXX	9,275,470	XXX
3. Net investment income .....	252,835,153	184,005,418	63,963,538	0	0	4,866,197	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	461,793	336,078	116,827	0	0	8,888	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	706,252	567,246	139,006	0	0	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	219,727	159,910	55,588	0	0	4,229	0
9. Totals (Lines 1 to 8.3) .....	1,908,059,681	1,550,573,326	343,331,571	0	0	14,154,784	0
10. Death benefits .....	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0	0	0	0
12. Annuity benefits .....	6,934,032	0	0	0	0	6,934,032	0
13. Disability benefits and benefits under accident and health contracts .....	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	979,326,058	820,362,534	158,963,524	0	0	0	0
16. Group conversions .....	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	6,515,720	6,515,720	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies .....	5,205,109	216,870	0	0	0	4,988,239	0
19. Increase in aggregate reserves for life and accident and health contracts .....	851,306,736	679,756,762	172,246,841	0	0	(696,867)	0
20. Totals (Lines 10 to 19) .....	1,849,287,655	1,506,851,886	331,210,365	0	0	11,225,404	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	52,358,169	35,732,982	16,606,290	0	0	18,897	0
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0	0	0
23. General insurance expenses .....	29,816,783	21,699,711	7,543,203	0	0	573,869	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,502,977	1,093,819	380,231	0	0	28,927	0
25. Increase in loading on deferred and uncollected premiums .....	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	1,932,965,584	1,565,378,398	355,740,089	0	0	11,847,097	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(24,905,903)	(14,805,072)	(12,408,518)	0	0	2,307,687	0
30. Dividends to policyholders and refunds to members .....	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(24,905,903)	(14,805,072)	(12,408,518)	0	0	2,307,687	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	25,986,469	18,534,200	6,844,572	0	0	607,697	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(50,892,372)	(33,339,272)	(19,253,090)	0	0	1,699,990	0
34. Policies/certificates in force end of year .....	40,319	29,034	9,753	0	0	1,532	0
<b>DETAILS OF WRITE-INS</b>							
08.301. ....	0	0	0	0	0	0	0
08.302. Other income .....	219,727	159,910	55,588	0	0	4,229	0
08.303. ....	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	219,727	159,910	55,588	0	0	4,229	0
2701. ....	0	0	0	0	0	0	0
2702. ....	0	0	0	0	0	0	0
2703. ....	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	3,771,890,637	0	0	0	3,770,566,559	1,324,078	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	400,553,074	0	0	0	400,412,465	140,609	0
4. Amortization of Interest Maintenance Reserve (IMR)	(10,690,818)	0	0	0	(10,690,810)	(8)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	34,913,132	0	0	0	34,913,132	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	99,881,150	0	0	0	99,881,150	0	0
9. Totals (Lines 1 to 8.3)	4,296,547,175	0	0	0	4,295,082,496	1,464,679	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,414,133,295	0	0	0	1,409,692,381	4,440,914	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,765,355,928	0	0	0	2,765,355,928	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,090,627	0	0	0	16,048,328	42,299	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(123,436,523)	0	0	0	(121,905,456)	(1,531,067)	0
20. Totals (Lines 10 to 19)	4,072,143,327	0	0	0	4,069,191,181	2,952,146	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,517,206	0	0	0	18,517,206	0	0
22. Commissions and expense allowances on reinsurance assumed	45,462,139	0	0	0	45,462,139	0	0
23. General insurance expenses	162,813,970	0	0	0	162,756,816	57,154	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,661,994	0	0	0	5,660,006	1,988	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(53,200,905)	0	0	0	(53,200,905)	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,251,397,731	0	0	0	4,248,386,443	3,011,288	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	45,149,444	0	0	0	46,696,053	(1,546,609)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	45,149,444	0	0	0	46,696,053	(1,546,609)	0
32. Federal income taxes incurred (excluding tax on capital gains)	4,691,452	0	0	0	4,850,559	(159,107)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	40,457,992	0	0	0	41,845,494	(1,387,502)	0
34. Policies/certificates in force end of year	480,368	0	0	0	479,530	838	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Reinsurance administrative fees	99,803,291	0	0	0	99,803,291	0	0
08.302. Other Income	77,859	0	0	0	77,859	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	99,881,150	0	0	0	99,881,150	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,973,182,404	.0	.0	.0	16,093,397	124,617,030	.0	.0	.0	.0	1,740,609,499	.0	91,862,478
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	237,054,605	.0	.0	.0	1,589,662	12,309,330	.0	.0	.0	.0	214,081,688	.0	9,073,925
4. Amortization of Interest Maintenance Reserve (IMR)	(9,108)	.0	.0	.0	(61)	(469)	.0	.0	.0	.0	(8,233)	.0	(346)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	45,033,709	.0	.0	.0	.0	.0	.0	.0	.0	.0	21,309,070	.0	23,724,639
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	20,583,431	.0	.0	.0	.0	.0	.0	.0	.0	.0	20,583,431	.0	.0
9. Totals (Lines 1 to 8.3)	2,275,845,042	.0	.0	.0	17,682,999	136,925,891	.0	.0	.0	.0	1,996,575,454	.0	124,660,697
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,274,980,927	.0	.0	.0	9,343,693	96,202,085	.0	.0	.0	.0	1,145,538,825	.0	23,896,323
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	10,293,636	.0	.0	.0	.0	1,661	.0	.0	.0	.0	9,642,208	.0	649,767
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	84,217,188	.0	.0	.0	6,326	(26,461)	.0	.0	.0	.0	82,700,700	.0	1,536,624
20. Totals (Lines 10 to 19)	1,369,491,751	.0	.0	.0	9,350,019	96,177,285	.0	.0	.0	.0	1,237,881,733	.0	26,082,714
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	223,054,316	.0	.0	.0	2,831,309	15,532,474	.0	.0	.0	.0	171,624,887	.0	33,065,646
22. Commissions and expense allowances on reinsurance assumed	1,360,690	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,360,690	.0	.0
23. General insurance expenses	518,520,227	.0	.0	.0	4,462,930	34,558,093	.0	.0	.0	.0	454,024,419	.0	25,474,785
24. Insurance taxes, licenses and fees, excluding federal income taxes	63,477,426	.0	.0	.0	522,753	4,047,864	.0	.0	.0	.0	55,922,894	.0	2,983,916
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	2,175,904,410	.0	.0	.0	17,167,011	150,315,715	.0	.0	.0	.0	1,920,814,623	.0	87,607,061
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	99,940,632	.0	.0	.0	515,988	(13,389,823)	.0	.0	.0	.0	75,760,831	.0	37,053,636
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	99,940,632	.0	.0	.0	515,988	(13,389,823)	.0	.0	.0	.0	75,760,831	.0	37,053,636
32. Federal income taxes incurred (excluding tax on capital gains)	32,621,735	.0	.0	.0	108,357	(2,811,863)	.0	.0	.0	.0	27,930,405	.0	7,394,835
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	67,318,897	.0	.0	.0	407,631	(10,577,960)	.0	.0	.0	.0	47,830,426	.0	29,658,801
34. Policies/certificates in force end of year	202,658	.0	.0	.0	3,594	4,564	.0	.0	.0	.0	177,069	.0	17,431
<b>DETAILS OF WRITE-INS</b>													
08.301. Other Income	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.302. Other Income	20,583,431	.0	.0	.0	.0	.0	.0	.0	.0	.0	20,583,431	.0	.0
08.303. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,583,431	.0	.0	.0	.0	.0	.0	.0	.0	.0	20,583,431	.0	.0
2701. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	6,666,921	0	6,666,921	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	1,198,004	0	1,198,004	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred .....	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest .....	294,343	0	294,343	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released .....	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net) .....	618,410	0	618,410	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	8,777,678	0	8,777,678	0	0	0	0	0	0	0	0	0
9. Tabular cost .....	1,468,985	0	1,468,985	0	0	0	0	0	0	0	0	0
10. Reserves released by death .....	691,195	0	691,195	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net) .....	303,417	0	303,417	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	2,463,597	0	2,463,597	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	6,314,081	0	6,314,081	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	4,204,499	0	4,204,499	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,811,096	0	3,811,096	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. N/A .....  
(b) Individual and Group Credit Life are combined and included on N/A ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	590,810,955	0	521,442,524	0	0	0	0	69,368,431	0
2. Tabular net premiums or considerations .....	1,012,534,779	0	1,008,707,384	0	0	0	0	3,827,395	0
3. Present value of disability claims incurred .....	72,531,911	0	72,531,911	0	0	0	0	0	0
4. Tabular interest .....	36,879,470	0	34,070,088	0	0	0	0	2,809,382	0
5. Tabular less actual reserve released .....	(41,454,811)	0	(41,454,811)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	1,671,302,304	0	1,595,297,096	0	0	0	0	76,005,208	0
9. Tabular cost .....	1,025,300,946	0	1,023,837,994	0	0	0	0	1,462,952	0
10. Reserves released by death .....	16,510,806	0	12,906,871	0	0	0	0	3,603,935	0
11. Reserves released by other terminations (net) .....	39,835,408	0	39,835,408	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	1,081,647,160	0	1,076,580,273	0	0	0	0	5,066,887	0
15. Reserve December 31 of current year .....	589,655,144	0	518,716,823	0	0	0	0	70,938,321	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	4,144,395,177	2,955,886,385	1,091,591,514	0	0	96,917,278	0
2. Tabular net premiums or considerations .....	1,654,028,137	1,366,209,347	279,015,018	0	0	8,803,772	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	191,077,954	134,187,130	52,153,754	0	0	4,737,070	0
5. Tabular less actual reserve released .....	(1,536,466)	0	0	0	0	(1,536,466)	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	5,987,964,802	4,456,282,862	1,422,760,286	0	0	108,921,654	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	980,340,700	820,569,256	158,921,930	0	0	849,514	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	11,922,271	0	0	0	0	11,922,271	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	992,262,971	820,569,256	158,921,930	0	0	12,771,785	0
15. Reserve December 31 of current year .....	4,995,701,831	3,635,713,606	1,263,838,356	0	0	96,149,869	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	4,601,688,861	3,391,443,370	1,210,245,491	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	2,699,116	2,699,116	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	9,848,335,356	0	0	0	9,808,847,008	39,488,348	0
2. Tabular net premiums or considerations .....	3,761,513,550	0	0	0	3,760,135,702	1,377,848	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	250,532,417	0	0	0	249,013,944	1,518,473	0
5. Tabular less actual reserve released .....	13,525	0	0	0	0	13,525	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	740	0	0	0	740	0	0
8. Totals (Lines 1 to 7) .....	13,860,395,588	0	0	0	13,817,997,394	42,398,194	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	2,765,377,627	0	0	0	2,765,377,627	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,423,320,033	0	0	0	1,418,879,117	4,440,916	0
13. Net transfers to or (from) Separate Accounts .....	(53,200,905)	0	0	0	(53,200,905)	0	0
14. Total Deductions (Lines 9 to 13) .....	4,135,496,755	0	0	0	4,131,055,839	4,440,916	0
15. Reserve December 31 of current year .....	9,724,898,833	0	0	0	9,686,941,555	37,957,278	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) ..... 183,050	..... 470,770
1.1 Bonds exempt from U.S. tax .....	(a) ..... 0	..... 0
1.2 Other bonds (unaffiliated) .....	(a) ..... 595,566,525	..... 597,688,689
1.3 Bonds of affiliates .....	(a) ..... 0	..... 0
2.1 Preferred stocks (unaffiliated) .....	(b) ..... 124,000	..... 124,000
2.11 Preferred stocks of affiliates .....	(b) ..... 0	..... 0
2.2 Common stocks (unaffiliated) .....	..... 3,796,914	..... 3,796,914
2.21 Common stocks of affiliates .....	..... 0	..... 0
3. Mortgage loans .....	(c) ..... 444,963,822	..... 455,745,987
4. Real estate .....	(d) ..... 16,402,315	..... 16,652,083
5. Contract loans .....	..... 16,820	..... 16,820
6. Cash, cash equivalents and short-term investments .....	(e) ..... 8,571,880	..... 8,571,880
7. Derivative instruments .....	(f) ..... 11,572,286	..... 11,572,286
8. Other invested assets .....	..... 0	..... (34,605,450)
9. Aggregate write-ins for investment income .....	..... 9,770,713	..... 9,770,713
10. Total gross investment income .....	1,090,968,325	1,069,804,692
11. Investment expenses .....		(g) ..... 53,060,116
12. Investment taxes, licenses and fees, excluding federal income taxes .....		(g) ..... 2,595,091
13. Interest expense .....		(h) ..... 13,125,000
14. Depreciation on real estate and other invested assets .....		(i) ..... 6,942,020
15. Aggregate write-ins for deductions from investment income .....		..... 56,937,435
16. Total deductions (Lines 11 through 15) .....		..... 132,659,662
17. Net investment income (Line 10 minus Line 16) .....		937,145,030
<b>DETAILS OF WRITE-INS</b>		
0901. Prepayment penalty interest on callable bonds .....	..... 280,945	..... 280,945
0902. Mezzanine loan fund .....	..... 9,055,656	..... 9,055,656
0903. Miscellaneous Investment Income .....	..... 434,112	..... 434,112
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	9,770,713	9,770,713
1501. Interest Expense – FHLB Advances .....		..... 28,607,534
1502. Mortgage Loan Service Fee .....		..... 11,429,018
1503. Investment Fund Servicing Fee .....		..... 11,005,890
1598. Summary of remaining write-ins for Line 15 from overflow page .....		..... 5,894,993
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		56,937,435

- (a) Includes \$ ..... 35,774,040 accrual of discount less \$ ..... 15,439,389 amortization of premium and less \$ ..... 3,129,412 paid for accrued interest on purchases.
- (b) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued dividends on purchases.
- (c) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (d) Includes \$ ..... 10,238,670 for company's occupancy of its own buildings; and excludes \$ ..... 0 interest on encumbrances.
- (e) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (f) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium.
- (g) Includes \$ ..... 0 investment expenses and \$ ..... 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... 13,125,000 interest on surplus notes and \$ ..... 0 interest on capital notes.
- (i) Includes \$ ..... 5,457,858 depreciation on real estate and \$ ..... 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	0	0	0	0	0
1.1 Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2 Other bonds (unaffiliated) .....	(23,635,028)	(4,640,086)	(28,275,114)	(3,412,831)	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	0	0	0	35,000	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	427	0	427	23,477	0
2.21 Common stocks of affiliates .....	0	0	0	0	0
3. Mortgage loans .....	(651,399)	0	(651,399)	0	0
4. Real estate .....	0	0	0	0	0
5. Contract loans .....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7. Derivative instruments .....	(20,220,324)	0	(20,220,324)	45,785,063	0
8. Other invested assets .....	4,371,197	(10,734,030)	(6,362,833)	(6,447,609)	0
9. Aggregate write-ins for capital gains (losses) .....	0	0	0	(7,669,072)	0
10. Total capital gains (losses) .....	(40,135,127)	(15,374,116)	(55,509,243)	28,314,028	0
<b>DETAILS OF WRITE-INS</b>					
0901. Provision Adjustment to Mortgage Loans .....	0	0	0	(7,669,072)	0
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	(7,669,072)	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>FIRST YEAR (other than single)</b>								
1. Uncollected .....	11,679	0	0	0	0	11,679	0	0
2. Deferred and accrued .....	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct .....	347,634	0	0	0	0	347,634	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	335,955	0	0	0	0	335,955	0	0
3.4 Net (Line 1 + Line 2) .....	11,679	0	0	0	0	11,679	0	0
4. Advance .....	306,424	114	0	0	0	306,310	0	0
5. Line 3.4 - Line 4 .....	(294,745)	(114)	0	0	0	(294,631)	0	0
6. Collected during year:								
6.1 Direct .....	25,591,101	258,884	0	21,252	0	25,310,965	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	3,667,516	0	0	0	0	3,667,516	0	0
6.4 Net .....	21,923,585	258,884	0	21,252	0	21,643,449	0	0
7. Line 5 + Line 6.4 .....	21,628,840	258,770	0	21,252	0	21,348,818	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	(30,513)	992	0	0	0	(31,505)	0	0
9. First year premiums and considerations:								
9.1 Direct .....	25,329,746	257,778	0	21,252	0	25,050,716	0	0
9.2 Reinsurance assumed .....	(593)	0	0	0	0	(593)	0	0
9.3 Reinsurance ceded .....	3,669,800	0	0	0	0	3,669,800	0	0
9.4 Net (Line 7 - Line 8) .....	21,659,353	257,778	0	21,252	0	21,380,323	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct .....	1,650,322,688	9,112,638	0	1,641,210,050	0	0	0	0
10.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded .....	9,069,880	9,069,880	0	0	0	0	0	0
10.4 Net .....	1,641,252,808	42,758	0	1,641,210,050	0	0	0	0
<b>RENEWAL</b>								
11. Uncollected .....	15,826,542	38,099	(139,287,373)	0	1,905,213	153,170,603	0	0
12. Deferred and accrued .....	(92,695,626)	212,183	(22,163,967)	0	0	(70,743,842)	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct .....	199,542,208	3,226,612	77,579,031	0	1,905,213	116,831,352	0	0
13.2 Reinsurance assumed .....	5,941,125	0	557,405	0	0	5,383,720	0	0
13.3 Reinsurance ceded .....	282,352,418	2,976,331	239,587,776	0	0	39,788,311	0	0
13.4 Net (Line 11 + Line 12) .....	(76,869,085)	250,281	(161,451,340)	0	1,905,213	82,426,761	0	0
14. Advance .....	11,715,702	1,603	3,529,742	0	0	8,184,357	0	0
15. Line 13.4 - Line 14 .....	(88,584,787)	248,678	(164,981,082)	0	1,905,213	74,242,404	0	0
16. Collected during year:								
16.1 Direct .....	7,004,488,927	15,773,375	1,155,364,378	3,505,204	3,680,982,183	2,148,863,787	0	0
16.2 Reinsurance assumed .....	173,200,119	0	6,502,409	0	91,442,838	75,254,872	0	0
16.3 Reinsurance ceded .....	1,244,296,531	14,834,848	965,788,718	175,220	0	263,497,745	0	0
16.4 Net .....	5,933,392,515	938,527	196,078,069	3,329,984	3,772,425,021	1,960,620,914	0	0
17. Line 15 + Line 16.4 .....	5,844,807,728	1,187,205	31,096,987	3,329,984	3,774,330,234	2,034,863,318	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	(54,792,352)	226,684	(140,519,872)	0	2,439,597	83,061,239	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	6,990,188,575	15,782,022	1,147,158,583	3,505,204	3,680,447,799	2,143,294,967	0	0
19.2 Reinsurance assumed .....	173,727,738	0	6,507,207	0	91,442,838	75,777,693	0	0
19.3 Reinsurance ceded .....	1,264,316,231	14,821,501	982,048,932	175,220	0	267,270,578	0	0
19.4 Net (Line 17 - Line 18) .....	5,899,600,082	960,521	171,616,858	3,329,984	3,771,890,637	1,951,802,082	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct .....	8,665,841,009	25,152,438	1,147,158,583	1,644,736,506	3,680,447,799	2,168,345,683	0	0
20.2 Reinsurance assumed .....	173,727,145	0	6,507,207	0	91,442,838	75,777,100	0	0
20.3 Reinsurance ceded .....	1,277,055,911	23,891,381	982,048,932	175,220	0	270,940,378	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	7,562,512,243	1,261,057	171,616,858	1,644,561,286	3,771,890,637	1,973,182,405	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums .....	19,520	19,520	0	0	0	0	0	0
22. All other .....	42,758	42,758	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded .....	3,085,820	0	0	0	0	3,085,820	0	0
23.2 Reinsurance assumed .....	45,462,139	0	0	0	45,462,139	0	0	0
23.3 Net ceded less assumed .....	(42,376,319)	0	0	0	(45,462,139)	3,085,820	0	0
24. Single:								
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	257,355,196	1,871,688	212,829,367	706,252	0	41,947,889	0	0
25.2 Reinsurance assumed .....	1,360,690	0	0	0	0	1,360,690	0	0
25.3 Net ceded less assumed .....	255,994,506	1,871,688	212,829,367	706,252	0	40,587,199	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	260,441,016	1,871,688	212,829,367	706,252	0	45,033,709	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	46,822,829	0	0	0	45,462,139	1,360,690	0	0
26.3 Net ceded less assumed .....	213,618,187	1,871,688	212,829,367	706,252	(45,462,139)	43,673,019	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single) .....	74,596,564	0	11,875,240	460	461,863	62,259,001	0	0
28. Single .....	52,355,112	0	0	52,355,112	0	0	0	0
29. Renewal .....	244,831,776	0	65,947,794	2,596	18,055,343	160,795,316	0	30,727
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	371,783,452	0	77,823,034	52,358,168	18,517,206	223,054,317	0	30,727

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	3,732,602	0	11,514,327	0	1,039,222	0	16,286,151
2. Salaries and wages	165,257,578	0	276,795,816	0	30,129,857	0	472,183,251
3.11 Contributions for benefit plans for employees	20,876,567	0	32,423,707	0	3,632,916	0	56,933,190
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	7,193,896	0	12,487,980	0	1,341,505	0	21,023,381
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	609,719	0	2,141,762	0	187,539	0	2,939,020
4.2 Medical examination fees	888,612	0	380,515	0	0	0	1,269,127
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	1,350,779	0	1,447,509	0	190,730	0	2,989,018
4.5 Expense of investigation and settlement of policy claims	363,882	0	6,435,539	0	0	0	6,799,421
5.1 Traveling expenses	6,302,019	0	6,569,206	0	877,295	0	13,748,520
5.2 Advertising	1,709,137	0	2,241,072	0	269,244	0	4,219,453
5.3 Postage, express, telegraph and telephone	3,838,751	0	4,874,573	0	593,895	0	9,307,219
5.4 Printing and stationery	4,678,141	0	2,336,398	0	478,107	0	7,492,646
5.5 Cost or depreciation of furniture and equipment	567,033	0	1,444,426	0	0	0	2,011,459
5.6 Rental of equipment	72,781	0	135,485	0	14,195	0	222,461
5.7 Cost or depreciation of EDP equipment and software	18,237,081	0	35,985,783	0	0	0	54,222,864
6.1 Books and periodicals	55,441	0	117,842	0	11,811	0	185,094
6.2 Bureau and association fees	687,418	0	1,427,350	0	144,141	0	2,258,909
6.3 Insurance, except on real estate	908,785	0	2,208,594	0	212,479	0	3,329,858
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	508,403	0	159,979	0	0	0	668,382
6.6 Sundry general expenses	23,128,749	0	24,188,883	0	3,225,379	0	50,543,011
6.7 Group service and administration fees	17,772,052	0	20,264,824	0	0	0	38,036,876
6.8 Reimbursements by uninsured plans	(570)	0	(13,878,778)	0	0	0	(13,879,348)
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	10,711,801	0	10,711,801
9.2 Investment expenses not included elsewhere	24,085	0	51,238	0	0	0	75,323
9.3 Aggregate write-ins for expenses	51,078,438	0	86,766,197	0	0	0	137,844,635
10. General expenses incurred	329,841,379	0	518,520,227	0	53,060,116	(b)	(a) 901,421,722
11. General expenses unpaid Dec. 31, prior year	59,173,857	0	310,745,077	0	3,628,396	0	373,547,330
12. General expenses unpaid Dec. 31, current year	76,443,801	0	319,065,267	0	5,001,480	0	400,510,548
13. Amounts receivable relating to uninsured plans, prior year	0	0	5,635,758	0	0	0	5,635,758
14. Amounts receivable relating to uninsured plans, current year	0	0	5,630,025	0	0	0	5,630,025
15. General expenses paid during year (Lines 10+11-12-13+14)	312,571,435	0	510,194,304	0	51,687,032	0	874,452,771
<b>DETAILS OF WRITE-INS</b>							
09.301. Outsourcing Services	24,964,138	0	52,420,349	0	0	0	77,384,487
09.302. Professional Services	26,114,300	0	34,345,848	0	0	0	60,460,148
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	51,078,438	0	86,766,197	0	0	0	137,844,635

(a) Includes management fees of \$ 28,560,935 to affiliates and \$ 4,348,472 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0  
5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	2,594,862	0	2,594,862
2. State insurance department licenses and fees	1,120,003	2,381,369	0	0	0	3,501,372
3. State taxes on premiums	18,825,219	36,947,674	0	0	0	55,772,893
4. Other state taxes, including \$ 0 for employee benefits	2,092,564	4,451,411	0	0	0	6,543,975
5. U.S. Social Security taxes	10,042,686	18,037,644	0	229	0	28,080,559
6. All other taxes	853,457	1,659,328	0	0	0	2,512,785
7. Taxes, licenses and fees incurred	32,933,929	63,477,426	0	2,595,091	0	99,006,446
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,613,291	4,632,622	0	109,528	0	7,355,441
9. Taxes, licenses and fees unpaid Dec. 31, current year	1,266,305	2,231,414	0	(34,142)	0	3,463,577
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	34,280,915	65,878,634	0	2,738,761	0	102,898,310

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	19,521
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	42,758	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	62,279	0
6. Paid in cash	26,022	0
7. Left on deposit	5,130	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	93,431	0
10. Amount due and unpaid	0	0
11. Provision for dividends or refunds payable in the following calendar year	93,901	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	93,901	0
16. Total from prior year	96,293	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	91,039	0
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. - 58 CSO 3 1/2% 1958-75	109,260	0	0	0	109,260
0100002. - 58 CSO 4% 1976-1987	246,507	0	0	0	246,507
0100003. - 80 CSO 4 1/2% 1995-2003	13,711,496	0	0	0	13,711,496
0100004. - 80 CSO 5 1/2% 1988-1992	1,249,484	0	0	0	1,249,484
0100005. - 80 CSO 5% 1993-1994	1,161,552	0	0	0	1,161,552
0100006. - 2001 CSO 4 1/2% 2004-2005	6,607,333	0	0	0	6,607,333
0100007. - 2001 CSO 4% 2006-2012	16,955,306	0	0	0	16,955,306
0100008. - 2001 CSO 3 1/2% 2013-2020	22,207,800	0	0	0	22,207,800
0100009. - 2001 CSO 3% 2021-2023 NB	8,689,584	0	0	0	8,689,584
0100010. AM 3.00% NLP CNF 1939-1947	416,168	0	416,168	0	0
0100011. 1941 CSO 2.25% NLP CNF 1947-1964	2,047,274	0	2,047,274	0	0
0100012. 1941 CSO 2.25% CRVM CNF 1947-1964	1,817,839	0	1,817,839	0	0
0100013. 1941 CSO 2.25% NJ CNF 1958-1964	1,632,473	0	1,632,473	0	0
0100014. 1958 CSO 3.00% NLP CNF 1964-1970	3,285,336	0	3,285,336	0	0
0100015. 1958 CSO 3.00% NJ CNF 1964-1970	7,987,549	0	7,987,549	0	0
0100016. 1958 CSO 3.50% NLP CNF 1970-1992	9,315,036	0	9,315,036	0	0
0100017. 1958 CSO 3.50% CRVM CNF 1970-1982	37,761,979	0	37,761,979	0	0
0100018. 1958 CSO 4.00% CRVM CNF 1974-1982	17,668,531	0	17,668,531	0	0
0100019. 1958 CSO 4.50% CRVM 1981-1988	51,275,511	0	51,275,511	0	0
0100020. 1958 CSO 5.50% NLP CNF 1979-1988	9,744,391	0	9,744,391	0	0
0100021. 1958 CSO 5.50% CRVM 1987 - 1998	3,097,103	0	3,097,103	0	0
0100022. 1958 CSO 6.00% CRVM 1983-1986	25,514,290	0	25,514,290	0	0
0100023. 1980 CSO 4.00% CRVM 1988-1999	94,295,175	0	94,295,175	0	0
0100024. 1980 CSO 4.50% CRVM 1995-2005	108,116,754	0	108,116,754	0	0
0100025. 1980 CSO 5.00% CRVM 1993-1994	43,776,144	0	43,776,144	0	0
0100026. 1980 CSO 5.50% NL 1987-1992	2,755,424	0	2,755,424	0	0
0100027. 1980 CSO 5.50% CRVM 1986-1992	225,157,389	0	225,157,389	0	0
0100028. 1980 CSO 6.00% CRVM CNF 1983-1986	22,590,737	0	22,590,737	0	0
0100029. 2001 CSO 4.00% CRVM CNF 2009-2012	668,871	0	668,871	0	0
0100030. 2001 CSO 3.5% CRVM CNF 2013-2019	785,496	0	785,496	0	0
0100031. 2017 CSO 3.5% CRVM CNF 2020-2020	228,598	0	228,598	0	0
0100032. 2017 CSO 3.0% CRVM CNF 2021-2023 NB	1,185,812	0	1,185,812	0	0
0199997. Totals (Gross)	742,062,202	0	671,123,880	0	70,938,322
0199998. Reinsurance ceded	664,832,767	0	664,832,767	0	0
0199999. Life Insurance: Totals (Net)	77,229,435	0	6,291,113	0	70,938,322
0200001. 1971 IAM 3.50% 1966, 1970	16,049	XXX	16,049	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	7,837,966	XXX	7,837,966	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	18,419,036	XXX	18,419,036	XXX	0
0200004. 1971 IAM 8.50% 1984	9,146,780	XXX	9,146,780	XXX	0
0200005. 1971 IAM 8.75% 1983	5,721,155	XXX	5,721,155	XXX	0
0200006. 1983 IAM 5.25% 1998-1999	1,211,388	XXX	1,211,388	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996-1997	4,557,734	XXX	4,557,734	XXX	0
0200008. 1983 IAM 5.75% 1993	3,000,643	XXX	3,000,643	XXX	0
0200009. 1983 IAM 6.00% 1995	2,350,955	XXX	2,350,955	XXX	0
0200010. 1983 IAM 6.25% 1992	4,864,049	XXX	4,864,049	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	11,406,344	XXX	11,406,344	XXX	0
0200012. 1983 IAM 6.75% 1991	6,088,400	XXX	6,088,400	XXX	0
0200013. 1983 IAM 7.00% 1988-1989	11,782,564	XXX	11,782,564	XXX	0
0200014. 1983 IAM 7.25% 1986	2,477,255	XXX	2,477,255	XXX	0
0200015. 1983 IAM 8.50% 1985	3,852,326	XXX	3,852,326	XXX	0
0200016. ANNUITY 2000 2.85% 2012	2,495,142	XXX	2,495,142	XXX	0
0200017. ANNUITY 2000 3.10% 2012	15,726,676	XXX	15,726,676	XXX	0
0200018. ANNUITY 2000 3.75% 2013	18,852,416	XXX	18,852,416	XXX	0
0200019. ANNUITY 2000 3.90% 2011	3,078,508	XXX	3,078,508	XXX	0
0200020. ANNUITY 2000 4.00% 2005, 2013-2014	47,356,154	XXX	47,356,154	XXX	0
0200021. ANNUITY 2000 4.15% 2011	18,736,215	XXX	18,736,215	XXX	0
0200022. ANNUITY 2000 4.20% 2004	18,473,160	XXX	18,473,160	XXX	0
0200023. ANNUITY 2000 4.25% 2012	5,373,994	XXX	5,373,994	XXX	0
0200024. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	35,671,689	XXX	35,671,689	XXX	0
0200025. ANNUITY 2000 4.75% 2005-2008, 2010	58,180,052	XXX	58,180,052	XXX	0
0200026. ANNUITY 2000 5.00% 2008-2009, 2011	55,166,069	XXX	55,166,069	XXX	0
0200027. ANNUITY 2000 5.25% 2006, 2010	20,380,513	XXX	20,380,513	XXX	0
0200028. ANNUITY 2000 5.50% 2001-2002, 2007-2009	68,107,247	XXX	68,107,247	XXX	0
0200029. ANNUITY 2000 5.75% 2000	7,742,778	XXX	7,742,778	XXX	0
0200030. ANNUITY 2000 6.00% 2009	4,630,577	XXX	4,630,577	XXX	0
0200031. ANNUITY 2012 2.32% 2017	141,800	XXX	141,800	XXX	0
0200032. ANNUITY 2012 3.00% 2016, 2021	618,165,642	XXX	618,165,642	XXX	0
0200033. ANNUITY 2012 3.25% 2020, 2022	1,379,971,319	XXX	1,379,971,319	XXX	0
0200034. ANNUITY 2012 3.47% 2015	744,342	XXX	744,342	XXX	0
0200035. ANNUITY 2012 3.50% 2017-2018	2,096,335	XXX	2,096,335	XXX	0
0200036. ANNUITY 2012 3.75% 2015-2019	916,967,753	XXX	916,967,753	XXX	0
0200037. ANNUITY 2012 4.00% 2015-2016, 2023 NB	230,146,653	XXX	230,146,653	XXX	0
0200038. ANNUITY 2012 4.25% 2023 NB	1,497,815,893	XXX	1,497,815,893	XXX	0
0200039. SELECT 2010 2.88% 2012	338,769	XXX	338,769	XXX	0
0200040. SELECT 2010 3.23% 2013	718,299	XXX	718,299	XXX	0
0200041. SELECT 2010 3.77% 2014	183,473	XXX	183,473	XXX	0
0200042. SELECT 2010 4.00% 1983-2011	56,401,399	XXX	56,401,399	XXX	0
0200043. 1951 PENSION 10.00% 1984-1985	193,401	XXX	0	XXX	193,401
0200044. 1951 PENSION 4.00% 1977-1983	154,459	XXX	0	XXX	154,459
0200045. 1983 GAM 6.79% 1987	577,992	XXX	0	XXX	577,992
0200046. 1983 GAM 7.89% 1989	386,368	XXX	0	XXX	386,368
0200047. 1983 GAM 8.26% 1986	755,759	XXX	0	XXX	755,759
0200048. 1983 GAM 8.59% 1988	311,747	XXX	0	XXX	311,747
0200049. 1983 IAM 6.23% 1993, 1997	1,787,501	XXX	0	XXX	1,787,501
0200050. 1983 IAM 6.24% 1996	1,232,674	XXX	0	XXX	1,232,674
0200051. 1983 IAM 6.50% 1994	742,015	XXX	0	XXX	742,015
0200052. 1983 IAM 6.93% 1995	1,148,973	XXX	0	XXX	1,148,973
0200053. 1983 IAM 7.70% 1992	863,648	XXX	0	XXX	863,648
0200054. 1983 IAM 7.92% 1990	394,284	XXX	0	XXX	394,284
0200055. 1983 IAM 8.06% 1991	512,624	XXX	0	XXX	512,624
0200056. 1994 GAM 2.25% 2020-2021	627,300	XXX	0	XXX	627,300
0200057. 1994 GAM 2.50% 2021-2022	130,285	XXX	0	XXX	130,285

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200058. 1994 GAM 2.75% 2020-2021	56,235	XXX	0	XXX	56,235
0200059. 1994 GAM 3.00% 2020, 2022	359,377	XXX	0	XXX	359,377
0200060. 1994 GAM 3.25% 2018	510,394	XXX	0	XXX	510,394
0200061. 1994 GAM 3.50% 2018-2019	519,208	XXX	0	XXX	519,208
0200062. 1994 GAM 3.55% 2022	164,580	XXX	0	XXX	164,580
0200063. 1994 GAM 3.64% 2016	1,889,989	XXX	0	XXX	1,889,989
0200064. 1994 GAM 3.71% 2018	735,387	XXX	0	XXX	735,387
0200065. 1994 GAM 3.73% 2019	475,863	XXX	0	XXX	475,863
0200066. 1994 GAM 3.75% 2017	1,216,651	XXX	0	XXX	1,216,651
0200067. 1994 GAM 3.89% 2015	2,029,107	XXX	0	XXX	2,029,107
0200068. 1994 GAM 4.00% 2013	1,571,687	XXX	0	XXX	1,571,687
0200069. 1994 GAM 4.20% 2012	1,033,467	XXX	0	XXX	1,033,467
0200070. 1994 GAM 4.31% 2014	1,073,537	XXX	0	XXX	1,073,537
0200071. 1994 GAM 4.47% 2011	1,512,325	XXX	0	XXX	1,512,325
0200072. 1994 GAM 4.50% 2004-2005	1,646,590	XXX	0	XXX	1,646,590
0200073. 1994 GAM 4.67% 2006	632,071	XXX	0	XXX	632,071
0200074. 1994 GAM 4.70% 2003	1,208,149	XXX	0	XXX	1,208,149
0200075. 1994 GAM 4.75% 2023 NB	1,125,754	XXX	0	XXX	1,125,754
0200076. 1994 GAM 5.00% 2023 NB	235,850	XXX	0	XXX	235,850
0200077. 1994 GAM 5.06% 2010	1,135,622	XXX	0	XXX	1,135,622
0200078. 1994 GAM 5.12% 2007	574,661	XXX	0	XXX	574,661
0200079. 1994 GAM 5.25% 2008	974,589	XXX	0	XXX	974,589
0200080. 1994 GAM 5.79% 2009	361,623	XXX	0	XXX	361,623
0200081. 1994 GAM 6.20% 1999	1,435,656	XXX	0	XXX	1,435,656
0200082. 1994 GAM 6.50% 2002	442,220	XXX	0	XXX	442,220
0200083. 1994 GAM 6.75% 2001	1,609,086	XXX	0	XXX	1,609,086
0200084. 1994 GAM 6.94% 2000	2,501,897	XXX	0	XXX	2,501,897
0200085. ANNUITY 2000 6.15% 1998	1,106,673	XXX	0	XXX	1,106,673
0200086. 1994 GAM 3.00% 1962-2023 NB	9,686,941,555	XXX	0	XXX	9,686,941,555
0299997. Totals (Gross)	14,901,294,344	XXX	5,176,395,511	XXX	9,724,898,833
0299998. Reinsurance ceded	221,061,939	XXX	221,061,939	XXX	0
0299999. Annuities: Totals (Net)	14,680,232,405	XXX	4,955,333,572	XXX	9,724,898,833
0300001. 69-71 US Life Modified 4% 1971-2023 NB	15,578,670	0	0	0	15,578,670
0300002. ANNUITY 2000 2.85% 2012	40,715	0	40,715	0	0
0300003. ANNUITY 2000 3.75% 2013	57,939	0	57,939	0	0
0300004. ANNUITY 2000 3.90% 2011	58,734	0	58,734	0	0
0300005. ANNUITY 2000 4.00% 2005, 2014	1,201,199	0	1,201,199	0	0
0300006. ANNUITY 2000 4.50% 2006, 2010	1,184,605	0	1,184,605	0	0
0300007. ANNUITY 2000 4.75% 2007-2008	72,658	0	72,658	0	0
0300008. ANNUITY 2000 5.00% 2009	131,052	0	131,052	0	0
0300009. ANNUITY 2012 1.00% 2021	242,027	0	242,027	0	0
0300010. ANNUITY 2012 1.25% 2022	29,166	0	29,166	0	0
0300011. ANNUITY 2012 1.50% 2020-2021	275,456	0	275,456	0	0
0300012. ANNUITY 2012 1.75% 2020-2022	756,484	0	756,484	0	0
0300013. ANNUITY 2012 2.00% 2020-2022	1,006,118	0	1,006,118	0	0
0300014. ANNUITY 2012 2.25% 2020-2021	1,204,233	0	1,204,233	0	0
0300015. ANNUITY 2012 2.50% 2019-2020, 2022	878,470	0	878,470	0	0
0300016. ANNUITY 2012 2.75% 2018, 2020-2022	911,063	0	911,063	0	0
0300017. ANNUITY 2012 3.00% 2018-2021	663,739	0	663,739	0	0
0300018. ANNUITY 2012 3.09% 2016	2,182,058	0	2,182,058	0	0
0300019. ANNUITY 2012 3.25% 2018-2020, 2022	714,952	0	714,952	0	0
0300020. ANNUITY 2012 3.50% 2017-2019	1,355,736	0	1,355,736	0	0
0300021. ANNUITY 2012 3.75% 2015-2019, 2022	3,425,966	0	3,425,966	0	0
0300022. ANNUITY 2012 4.00% 2015, 2018-2019, 2022-2023 NB	4,520,618	0	4,520,618	0	0
0300023. ANNUITY 2012 4.25% 2019, 2022	255,043	0	255,043	0	0
0300024. ANNUITY 2012 4.50% 2023 NB	3,099,620	0	3,099,620	0	0
0300025. ANNUITY 2012 4.75% 2023 NB	931,687	0	931,687	0	0
0300026. ANNUITY 2012 4.88% 2023 NB	3,787,158	0	3,787,158	0	0
0300027. SELECT 2010 3.50% 1958, 1983	10,499	0	10,499	0	0
0300028. SELECT 2010 3.74% 2013	986,869	0	986,869	0	0
0300029. SELECT 2010 3.96% 2012	1,313,537	0	1,313,537	0	0
0300030. SELECT 2010 4.00% 1984-2011, 2014	10,547,190	0	10,547,190	0	0
0300031. Annuity 2012 3.00%, 2020	25,393	0	25,393	0	0
0300032. Annuity 2012 3.75%, 2017	45,984	0	45,984	0	0
0399997. Totals (Gross)	57,494,638	0	41,915,968	0	15,578,670
0399998. Reinsurance ceded	1,547,709	0	1,547,709	0	0
0399999. SCWLC: Totals (Net)	55,946,929	0	40,368,259	0	15,578,670
0400001. 1959 ADB 1958 CSO 4.50% 1968-2000	10,967	0	10,967	0	0
0499997. Totals (Gross)	10,967	0	10,967	0	0
0499998. Reinsurance ceded	10,967	0	10,967	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa 1958 CSO 3% 1961-2001	87,610	0	87,610	0	0
0599997. Totals (Gross)	87,610	0	87,610	0	0
0599998. Reinsurance ceded	87,610	0	87,610	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	61,446,493	0	0	0	61,446,493
0600002. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	11,185,606	0	0	0	11,185,606
0600003. 1970 Inter-co Group Val Table 5% 1993-1994	9,325,574	0	0	0	9,325,574
0600004. 1970 Inter-co Group Val Table 4% 2006-2012	79,952,109	0	0	0	79,952,109
0600005. 1970 Inter-co Group Val Table 3 1/2% 2013	14,268,981	0	0	0	14,268,981
0600006. 2005 Group Life Waiver Val Table 3 1/2% 2014-2020	91,476,201	0	0	0	91,476,201
0600007. 2005 Group Life Waiver Val Table 3% 2021-2023 NB	233,011,591	0	0	0	233,011,591
0600008. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	0	0	0	0	0

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0600009. 1970 Inter-co Group Val Table 4% 1975-1979, 2006+ .....	20,145	0	0	0	20,145
0600010. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005 .....	5,945,132	0	0	0	5,945,132
0600011. 1970 Inter-co Group Val Table 6% 1983-1986 .....	24,144	0	0	0	24,144
0600012. 1970 Inter-co Group Val Table 5 1/2% 1987-1992 .....	288,828	0	0	0	288,828
0600013. 1970 Inter-co Group Val Table 5% 1993-1994 .....	267,768	0	0	0	267,768
0600014. 1969-1971 US Life Modified 4% 1971-2023 NB .....	923,352	0	0	0	923,352
0600015. 1952 Interco Disa 1958 CSO 3% 1961-1998 .....	1,609,535	0	1,609,535	0	0
0699997. Totals (Gross)	509,745,459	0	1,609,535	0	508,135,924
0699998. Reinsurance ceded	6,607,307	0	1,609,535	0	4,997,772
0699999. Disability-Disabled Lives: Totals (Net)	503,138,152	0	0	0	503,138,152
0700001. Actuarial Opinion Reserve for Exhibit 5B Liabilities .....	0	0	0	0	0
0700002. Surrender Value in Excess .....	2,406,914	0	2,406,914	0	0
0700003. Reserves for the excess of valuation net premiums over corresponding gross premiums .....	138,347	0	138,347	0	0
0700004. Immediate Payment of Claims .....	199,787	0	199,787	0	0
0700005. Non-Deduction of Deferred Fractional Premiums .....	65,684	0	65,684	0	0
0799997. Totals (Gross)	2,810,732	0	2,810,732	0	0
0799998. Reinsurance ceded	2,787,764	0	2,787,764	0	0
0799999. Miscellaneous Reserves: Totals (Net)	22,968	0	22,968	0	0
9999999. Totals (Net) - Page 3, Line 1	15,316,569,889	0	5,002,015,912	0	10,314,553,977

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ .....0 ; Annuities \$ .....0 ; Supplementary Contracts with Life Contingencies \$ .....0 ; Accidental Death Benefits \$ .....0 ; Disability - Active Lives \$ .....0 ; Disability - Disabled Lives \$ .....0 ; Miscellaneous Reserves \$ .....0 .

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....  
NON-PARTICIPATING .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? .....\$ ..... 0  
4.2 Amount of reserve? .....\$ ..... 0  
4.3 Basis of reserve: .....
- 4.4 Basis of regular assessments: .....
- 4.5 Basis of special assessments: .....
- 4.6 Assessments collected during the year .....\$ ..... 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ ..... 0  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....\$ ..... 0  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements .....\$ ..... 0  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
- 7.3 State the amount of reserves established for this business: .....\$ ..... 0  
7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: .....\$ ..... 0  
8.2 State the amount of reserves established for this business: .....\$ ..... 0  
8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....\$ ..... 0  
9.2 State the amount of reserves established for this business: .....\$ ..... 0  
9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
<b>NONE</b>			
9999999 - Total (Column 4, only)			



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	44,650,267	0	0	0	0	0	0	0	0	0	44,628,805	0	21,462
2. Additional contract reserves (b) .....	457,046,212	0	0	0	0	0	0	0	0	0	453,239,137	0	3,807,075
3. Additional actuarial reserves-Asset/Liability analysis .....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits .....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	501,696,479	0	0	0	0	0	0	0	0	0	497,867,942	0	3,828,537
8. Reinsurance ceded .....	138,059,480	0	0	0	0	0	0	0	0	0	138,059,480	0	0
9. Totals (Net) .....	363,636,999	0	0	0	0	0	0	0	0	0	359,808,462	0	3,828,537
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	4,742,890,271	0	0	0	130,933	343,823	0	0	0	0	4,742,193,105	0	222,410
11. Additional actuarial reserves-Asset/Liability analysis .....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	4,742,890,271	0	0	0	130,933	343,823	0	0	0	0	4,742,193,105	0	222,410
15. Reinsurance ceded .....	334,271,583	0	0	0	65,372	115,535	0	0	0	0	334,090,676	0	0
16. Totals (Net) .....	4,408,618,688	0	0	0	65,561	228,288	0	0	0	0	4,408,102,429	0	222,410
17. TOTAL (Net) .....	4,772,255,687	0	0	0	65,561	228,288	0	0	0	0	4,767,910,891	0	4,050,947
18. TABULAR FUND INTEREST .....	48,403,088	0	0	0	0	0	0	0	0	0	48,403,088	0	0
<b>DETAILS OF WRITE-INS</b>													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

(b) Critical Illness: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to the Standard Valuation Law, 2001 CSO, 2 year preliminary term  
Hospital and Indemnity: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to Standard Valuation Law, 2001 CSO, 2 year preliminary term  
Active Life Reserves

Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term  
01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term  
01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term  
01/01/2003 through 12/31/2005, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term  
01/01/2006 through 12/31/2009, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term  
01/01/2010 through 12/31/2012, 1985 CIDA 4.0%, 80CSO/2001CSO\*, 2 year preliminary term  
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO/2001CSO\*, 2 year preliminary term  
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 80CSO/2017CSO\*, 2 year preliminary term  
01/01/2021 through Present, STAT ANB IDEC 3.0%, 80CSO/2017CSO\*, 2 year preliminary term  
Acquired from Minnesota Life in 2000  
Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term  
01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term  
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term  
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 2017CSO, 2 year preliminary term  
01/01/2021 through Present, STAT ANB IDEC 3.0%, 2017CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	2,059,549,656	0	312,433,797	357,032,112	21,606,540	1,368,477,206
2. Deposits received during the year .....	438,846,053	0	88,154,048	141,152,262	331,550	209,208,193
3. Investment earnings credited to the account .....	31,184,647	0	2,730,333	12,402,218	958,360	15,093,736
4. Other net change in reserves .....	0	0	0	0	0	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	441,231,969	0	129,805,593	133,344,090	1,394,384	176,687,902
8. Other net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	2,088,348,387	0	273,512,585	377,242,502	21,502,066	1,416,091,233
10. Reinsurance balance at the beginning of the year .....	(23,739,963)	0	0	(535,324)	(21,525,976)	(1,678,663)
11. Net change in reinsurance assumed .....	0	0	0	0	0	0
12. Net change in reinsurance ceded .....	(248,623)	0	0	(47,409)	(111,900)	(89,314)
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(23,491,340)	0	0	(487,915)	(21,414,076)	(1,589,349)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,064,857,047	0	273,512,585	376,754,587	87,990	1,414,501,885

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....	\$ .....	0
2. Reported as Annuities Certain (captured in column 3) .....	\$ .....	0
3. Reported as Supplemental Contracts (captured in column 4) .....	\$ .....	0
4. Reported as Dividend Accumulations or Refunds (captured in column 5) .....	\$ .....	0
5. Reported as Premium or Other Deposit Funds (captured in column 6) .....	\$ .....	1,144,338,563
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ .....		1,144,338,563

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct .....	1,137,230	0	0	0	0	1,137,230	0	0
1.2 Reinsurance assumed .....	33,850	0	0	0	0	33,850	0	0
1.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
1.4 Net .....	1,171,080	0	0	0	0	1,171,080	0	0
2. In course of settlement:								
2.1 Resisted .....								
2.11 Direct .....	2,100,100	0	2,100,100	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	0	0	0	0	0	0	0	0
2.14 Net .....	2,100,100	(b)	(b) 2,100,100	(b)	(b)	0	0	0
2.2 Other .....								
2.21 Direct .....	86,074,287	7,323,686	45,749,672	0	0	33,000,929	0	0
2.22 Reinsurance assumed .....	2,097,184	0	333,570	0	0	1,763,614	0	0
2.23 Reinsurance ceded .....	12,292,597	6,943,589	400,000	0	0	4,949,008	0	0
2.24 Net .....	75,878,874	(b) 380,097	(b) 45,683,242	(b)	(b)	(b) 29,815,535	0	0
3. Incurred but unreported:								
3.1 Direct .....	167,181,389	1,216,547	101,318,445	0	0	64,646,397	0	0
3.2 Reinsurance assumed .....	6,678,251	0	875,067	0	0	5,803,184	0	0
3.3 Reinsurance ceded .....	6,159,181	1,198,565	850,640	0	0	4,109,976	0	0
3.4 Net .....	167,700,459	(b) 17,982	(b) 101,342,872	(b)	(b)	(b) 66,339,605	0	0
4. TOTALS .....								
4.1 Direct .....	256,493,006	8,540,233	149,168,217	0	0	98,784,556	0	0
4.2 Reinsurance assumed .....	8,809,285	0	1,208,637	0	0	7,600,648	0	0
4.3 Reinsurance ceded .....	18,451,778	8,142,154	1,250,640	0	0	9,058,984	0	0
4.4 Net .....	246,850,513	(a) 398,079	(a) 149,126,214	0	0	97,326,220	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2 and \$ .....0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ .....0 Group Life \$ .....503,138,152, and Individual Annuities \$ .....0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ .....4,772,255,687 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
<b>1. Settlements During the Year:</b>								
1.1 Direct .....	3,502,695,269	40,470,877	900,541,457	12,184,592	1,250,993,009	1,298,505,334	0	0
1.2 Reinsurance assumed .....	284,470,648	0	4,390,802	0	163,140,286	116,939,560	0	0
1.3 Reinsurance ceded .....	1,004,319,054	36,731,943	826,109,539	45,451	0	141,432,121	0	0
1.4 Net .....	(c) 2,782,846,863	3,738,934	78,822,720	12,139,141	1,414,133,295	1,274,012,773	0	0
<b>2. Liability December 31, current year from Part 1:</b>								
2.1 Direct .....	256,493,006	8,540,233	149,168,217	0	0	98,784,556	0	0
2.2 Reinsurance assumed .....	8,809,285	0	1,208,637	0	0	7,600,648	0	0
2.3 Reinsurance ceded .....	18,451,778	8,142,154	1,250,640	0	0	9,058,984	0	0
2.4 Net .....	246,850,513	398,079	149,126,214	0	0	97,326,220	0	0
<b>3. Amounts recoverable from reinsurers December 31, current year</b> .....	210,766,359	0	187,602,860	0	0	23,163,499	0	0
<b>4. Liability December 31, prior year:</b>								
4.1 Direct .....	100,508,622	8,432,471	0	0	0	92,076,151	0	0
4.2 Reinsurance assumed .....	9,340,576	0	0	0	0	9,340,576	0	0
4.3 Reinsurance ceded .....	14,885,243	7,876,956	0	0	0	7,008,287	0	0
4.4 Net .....	94,963,955	555,515	0	0	0	94,408,440	0	0
<b>5. Amounts recoverable from reinsurers December 31, prior year</b> .....	21,213,871	0	0	0	0	21,213,871	0	0
<b>6. Incurred Benefits</b>								
6.1 Direct .....	3,658,679,653	40,578,639	1,049,709,674	12,184,592	1,250,993,009	1,305,213,739	0	0
6.2 Reinsurance assumed .....	283,939,357	0	5,599,439	0	163,140,286	115,199,632	0	0
6.3 Reinsurance ceded .....	1,197,438,077	36,997,141	1,014,963,039	45,451	0	145,432,446	0	0
6.4 Net .....	2,745,180,933	3,581,498	40,346,074	12,139,141	1,414,133,295	1,274,980,925	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.

\$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.

\$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(c) Includes \$ .....5,848,717 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	25,744,596	16,832,386	(8,912,210)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	33,192	33,192	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	205,344,485	188,756,666	(16,587,819)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	71,240,038	69,601,090	(1,638,948)
21. Furniture and equipment, including health care delivery assets .....	18,193,905	21,501,840	3,307,935
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	73,777,246	80,089,032	6,311,786
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	394,333,462	376,814,206	(17,519,257)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	394,333,462	376,814,206	(17,519,257)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses .....	47,921,593	48,866,551	944,958
2502. Miscellaneous non-invested assets .....	25,855,653	13,809,504	(12,046,149)
2503. Interest maintenance reserve .....	0	17,412,977	17,412,977
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	73,777,246	80,089,032	6,311,786

## NOTES TO FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

#### A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

The Company has received a permitted practice from the Oregon Insurance Division to classify as an admitted asset the negative interest maintenance reserve (“IMR”) that is transferred from a ceding company to the assuming company during a reinsurance transaction.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2023</u>	<u>2022</u>
<b><u>NET INCOME</u></b>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 177,286,657	\$ (170,156,347)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 177,286,657</u>	<u>\$ (170,156,347)</u>
<b><u>SURPLUS</u></b>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,642,185,965	\$ 1,541,918,521
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				64,381,613	75,050,990
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,577,804,352</u>	<u>\$ 1,466,867,531</u>

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes

## NOTES TO FINANCIAL STATEMENTS

income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30R – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2023.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.  
  
Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.



## NOTES TO FINANCIAL STATEMENTS

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(11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.

(12) The Company did not change its capitalization policy for 2023.

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2023.

### D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

## 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

### Accounting Changes

INT 23-01 - *Net Negative (Disallowed) Interest Maintenance Reserve* was adopted and became effective immediately on August 13, 2023. The interpretation provides guidance for the admission of net negative (disallowed) IMR subject to certain surplus and capital restrictions. The provisions within this interpretation are permitted as a short-term solution until December 31, 2025, and will be nullified on January 1, 2026. The Company has adopted this interpretation and admitted \$49.7 million of net negative IMR as of December 31, 2023.

There were no other significant accounting changes for 2023.

### Corrections of Errors

There were no material corrections of errors for 2023.

## 3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2023 or 2022.

### A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2023 or 2022.

### B. Statutory Merger

The Company was not a party to any statutory mergers for 2023 or 2022.

### C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2023 or 2022.

### D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2023 or 2022.

### E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill for 2023.

## 4. DISCONTINUED OPERATIONS

### A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2023 or 2022.

### B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2023 or 2022.

### C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2023 or 2022.

### D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2023 or 2022.

## NOTES TO FINANCIAL STATEMENTS

### 5. INVESTMENTS

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans for 2023 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	5.000% and 10.500%

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 511,805	\$ 362,968

- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)										
(a) Current	\$	-	\$	46,340	\$	-	\$ 10,128,194,167	\$	-	\$ 10,128,240,507
(b) 30-59 Days Past Due							7,550,000			7,550,000
(c) 60-89 Days Past Due										
(d) 90-179 Days Past Due										
(e) 180+ Days Past Due							17,448,916			17,448,916
2. Accruing Interest 90-179 Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued										
3. Accruing Interest 180+ Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued										
4. Interest Reduced										
(a) Recorded Investment	\$	-	\$	-	\$	-	8,831,730	\$	-	8,831,730
(b) Number of Loans							11			11
(c) Percent Reduced							0.463 %			0.463 %
5. Participant or Co-lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	-	\$	-	\$	-	8,138,570,004	\$	-	8,138,570,004

b. Prior Year

1. Recorded Investment (All)										
(a) Current	\$	-	\$	50,275	\$	-	8,373,294,652	\$	-	8,373,344,927
(b) 30-59 Days Past Due										
(c) 60-89 Days Past Due										
(d) 90-179 Days Past Due										
(e) 180+ Days Past Due										
2. Accruing Interest 90-179 Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued										
3. Accruing Interest 180+ Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued										
4. Interest Reduced										
(a) Recorded Investment	\$	-	\$	-	\$	-	185,234,003	\$	-	185,234,003
(b) Number of Loans							174			174
(c) Percent Reduced							0.913 %			0.913 %
5. Participant or Co-lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	-	\$	-	\$	-	6,801,342,421	\$	-	6,801,342,421

## NOTES TO FINANCIAL STATEMENTS

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	25,299,737	\$	- \$	25,299,737
2. No Allowance for Credit Losses		-	-	-	-	13,748,614		-	13,748,614
3. Total (1+2)		-	-	-	-	39,048,351		-	39,048,351
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	29,627,991		-	29,627,991

b. Prior Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	11,676,919	\$	- \$	11,676,919
2. No Allowance for Credit Losses		-	-	-	-	25,926,957		-	25,926,957
3. Total (1+2)		-	-	-	-	37,603,876		-	37,603,876
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	29,045,166		-	29,045,166

- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	38,326,113	\$	- \$	38,326,113
2. Interest Income Recognized		-	-	-	-	1,185,627		-	1,185,627
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	1,089,243		-	1,089,243

b. Prior Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	28,033,184	\$	- \$	28,033,184
2. Interest Income Recognized		-	-	-	-	2,025,036		-	2,025,036
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	1,840,928		-	1,840,928

- (7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 839,040	\$ 4,326,733
b. Additions charged to operations	8,392,773	94,436
c. Direct write-downs charged against the allowances	651,399	1,367,879
d. Recoveries of amounts previously charged off	72,294	2,214,250
e. Balance at end of period (a+b-c-d)	<u>\$ 8,508,120</u>	<u>\$ 839,040</u>

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2023 or 2022.

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

## NOTES TO FINANCIAL STATEMENTS

### B. Debt Restructuring

	<u>Current Year</u>	<u>Prior Year</u>
(1) The total recorded investment in restructured loans, as of year-end	\$ 55,891,534	\$ 55,323,951
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

### C. Reverse Mortgages

The Company did not have any reverse mortgages for 2023 or 2022.

### D. Loan-Backed Securities

Asset-backed securities totaled \$2.36 billion and \$2.46 billion as of December 31, 2023 and 2022, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") on loan-backed and structured securities on the basis of the intent to sell for 2023.
  - b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2023.
- (3) The Company recognized OTTI of \$1.0 million on one loan-backed and structured security where the present value of cash flows expected to be collected was less than the amortized cost basis for 2023.
- (4) As of December 31, 2023, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
  - a. The aggregate amount of unrealized losses:
 

1. Less than 12 Months		\$ 15,516,516
2. 12 Months or Longer		1,019,996,263
  - b. The aggregate related fair value of securities with unrealized losses:
 

1. Less than 12 Months		\$ 888,706,024
2. 12 Months or Longer		9,083,690,617
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2023 or 2022.

### F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2023 or 2022.

### G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2023 or 2022.

### H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2023 or 2022.

### I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2023 or 2022.

## NOTES TO FINANCIAL STATEMENTS

## J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2023 or 2022.
- (2) a) The Company had no property classified as held for sale as of December 31, 2023 or 2022.  
b) The Company sold no real estate for 2023 or 2022.
- (3) The Company had no plans to sell its real estate for 2023 or 2022.
- (4) The Company did not engage in retail land sales operations for 2023 or 2022.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2023 or 2022.

## K. Low-Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2023, the Company had 44 LIHTC investments. The remaining years of unexpired tax credits ranged from zero to ten. The length of time remaining for holding periods ranged from one to fourteen years.
- (2) The Company recognized \$36.2 million and \$0.4 million of federal and state LIHTC tax credits, respectively, and \$7.2 million of other tax benefits from tax losses for 2023. The Company recognized \$40.4 million and \$1.9 million of federal and state LIHTC tax credits, respectively, and \$8.7 million of other tax benefits from tax losses for 2022.
- (3) The balance of the investment recognized in the statement of financial position was \$128.2 million and \$153.4 million as of December 31, 2023 and 2022, respectively.
- (4) No properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2023 or 2022.
- (6) The Company recognized no impairments in LIHTC investments for 2023 or 2022.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2023 or 2022.

## L. Restricted Assets

## (1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	61,495,300	-	-	-	61,495,300	52,154,700	9,340,600
j. On deposit with states	5,298,720	-	-	-	5,298,720	5,279,278	19,442
k. On deposit with other regulatory bodies	1,652,607	-	-	-	1,652,607	1,644,493	8,114
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	1,816,161,843	-	-	-	1,816,161,843	1,507,672,177	308,489,666
m. Pledged as collateral not captured in other categories	(3,313,989)	-	-	-	(3,313,989)	18,152,768	(21,466,757)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$						
(Sum of a through n)	\$ 1,881,294,481	\$ -	\$ -	\$ -	\$ 1,881,294,481	\$ 1,584,903,416	\$ 296,391,065

(a) Subset of Column 1

(b) Subset of Column 3

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	61,495,300	0.171	0.173
j. On deposit with states	-	5,298,720	0.015	0.015
k. On deposit with other regulatory bodies	-	1,652,607	0.005	0.005
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,816,161,843	5.044	5.100
m. Pledged as collateral not captured in other categories	-	(3,313,989)	-0.009	-0.009
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets				
(Sum of a through n)	\$ -	\$ 1,881,294,481	5.225%	5.283%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6		7	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives	\$ (3,313,989)	\$ -	\$ -	\$ -	\$ (3,313,989)	\$ 18,152,768	\$ (21,466,757)	(3,313,989)	-0.009%	-0.009%
Total (c)	\$ (3,313,989)	\$ -	\$ -	\$ -	\$ (3,313,989)	\$ 18,152,768	\$ (21,466,757)	(3,313,989)	-0.009%	-0.009%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2023 or 2022.

## NOTES TO FINANCIAL STATEMENTS

## (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 45,914,074	\$ 45,914,074	0.178%	0.181%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 45,914,074	\$ 45,914,074	0.178%	0.181%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

\*j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\*j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 45,910,000	0.194%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

\*u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

## M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2023 or 2022.

## N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2023 or 2022.

## O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2023 or 2022.

## P. Short Sales

## (1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2023 or 2022.

## (2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2023 or 2022.

## NOTES TO FINANCIAL STATEMENTS

### Q. Prepayment Penalty and Acceleration Fees

For 2023, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	32	-
(2) Aggregate Amount of Investment Income	\$ 280,945	\$ -

### R. Reporting Entity's Share of Cash Pool by Asset type

The Company did not invest in cash pools for 2023 or 2022.

## 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2023 or 2022.

On March 30, 2021, Standard QOZ Fund I, LLC was formed as a qualified opportunity fund for federal income tax purposes. The fund is owned 99.0% by the Company and 1.0% by its parent, StanCorp Financial Group, Inc. ("StanCorp"). The fund will serve as a vehicle to invest in Qualified Opportunity Zones, which were created as part of the Tax Cuts and Jobs Act of 2017 to promote development in economically distressed communities.

The Company's investment in The Standard QOZ Fund I, LLC was \$38.8 million as of December 31, 2023.

On December 28, 2021, the Company invested in Morrison Street Income Fund, L.P. ("Morrison Street"). Morrison Street is a fund that invests in mezzanine real estate loans.

In July 2022, the Company made an additional \$50.4 million investment into Morrison Street bringing its total investment to \$94.5 million as of December 31, 2023.

- B. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$10.7 million for 2023. These impairments were the result of the timing of tax benefits received from tax-advantaged investments, which caused the investment balances to exceed the present value of expected future cash flows. Fair value was determined through an internal analysis of the future benefits of the investments. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$12.8 million for 2022.

## 7. INVESTMENT INCOME

- A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.
- B. There was no investment income excluded from surplus for 2023 or 2022.
- C. The table below summarizes the gross, nonadmitted and admitted amounts for interest income due and accrued as of December 31, 2023:

<b>Interest Income Due and Accrued</b>	<b>Amount</b>
1. Gross	\$ 170,063,970
2. Nonadmitted	\$ -
3. Admitted	\$ 170,063,970

- D. The Company had no deferred interest as of December 31, 2023.
- E. The Company had no paid-in-kind interest included in the current principal balance as of December 31, 2023.

## 8. DERIVATIVE INSTRUMENTS

### A. Derivatives under SSAP No. 86 - *Derivatives*

- (1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 10.8% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.



## NOTES TO FINANCIAL STATEMENTS

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022
	Collateral:					
Initial margin collateral	\$ 22,581,522	\$ -	\$ 7,411,753	\$ 7,373,968	\$ 29,993,275	\$ 7,373,968
Variation margin collateral	(27,238,235)	10,452,768	-	-	(27,238,235)	10,452,768
Total Collateral	\$ (4,656,713)	\$ 10,452,768	\$ 7,411,753	\$ 7,373,968	\$ 2,755,040	\$ 17,826,736

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022
	Collateral:					
Variation margin collateral	\$ 45,914,074	\$ 13,350,000	\$ -	\$ -	\$ 45,914,074	\$ 13,350,000
Total Collateral	\$ 45,914,074	\$ 13,350,000	\$ -	\$ -	\$ 45,914,074	\$ 13,350,000

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

- (2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate account and an indexed return account. The indexed return account credits interest to the contract based on the performance of a market index, such as the S&P 500 Index, subject to minimum guarantees, as well as potential maximum annual returns (the “cap”), and percent multipliers on the index return (the “participation rate”). The index-based interest in excess of guarantees does not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum contractual guarantees. The Company purchases index options for the interest crediting strategies used in its indexed annuity products. These index options do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest in excess of guarantees for the current renewal period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company’s investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative’s gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2023.
- (5) The Company’s net unrealized capital gains from derivatives excluded from the assessment of hedge effectiveness were \$11.0 million as of December 31, 2023, compared to net unrealized capital losses of \$10.1 million as of December 31, 2022.
- (6) The Company’s derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2023. Therefore, the Company did not recognize any unrealized gains or losses for 2023 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company’s interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$22.4 million in net unrealized capital gains related to these derivatives as of December 31, 2023, compared to net unrealized capital losses of \$1.7 million as of December 31, 2022.

## NOTES TO FINANCIAL STATEMENTS

(7) The Company did not have any cash flow hedges as of December 31, 2023.

(8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2023.

(9) The Company did not have any excluded components as of December 31, 2023.

### B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2023.

## 9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2023		
	(1)	(2)	(3)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 1 + 2) Total</u>
(a) Gross Deferred Tax Assets	\$ 433,557,943	\$ 31,139,964	\$ 464,697,907
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	433,557,943	31,139,964	464,697,907
(d) Deferred Tax Assets Nonadmitted	182,532,760	22,811,725	205,344,485
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	251,025,183	8,328,239	259,353,422
(f) Deferred Tax Liabilities	41,032,409	5,431,538	46,463,947
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 209,992,774</u>	<u>\$ 2,896,701</u>	<u>\$ 212,889,475</u>
	12/31/2022		
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 4 + 5) Total</u>
(a) Gross Deferred Tax Assets	\$ 403,793,183	\$ 18,581,040	\$ 422,374,223
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	403,793,183	18,581,040	422,374,223
(d) Deferred Tax Assets Nonadmitted	181,921,359	6,835,307	188,756,666
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	221,871,824	11,745,733	233,617,557
(f) Deferred Tax Liabilities	31,397,310	11,745,733	43,143,043
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 190,474,514</u>	<u>\$ -</u>	<u>\$ 190,474,514</u>
	Change		
	(7)	(8)	(9)
	<u>(Col 1 - 4) Ordinary</u>	<u>(Col 2 - 5) Capital</u>	<u>(Col 7 + 8) Total</u>
(a) Gross Deferred Tax Assets	\$ 29,764,760	\$ 12,558,924	\$ 42,323,684
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	29,764,760	12,558,924	42,323,684
(d) Deferred Tax Assets Nonadmitted	611,401	15,976,418	16,587,819
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	29,153,359	(3,417,494)	25,735,865
(f) Deferred Tax Liabilities	9,635,099	(6,314,195)	3,320,904
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 19,518,260</u>	<u>\$ 2,896,701</u>	<u>\$ 22,414,961</u>

## NOTES TO FINANCIAL STATEMENTS

2.	12/31/2023		
	(1)	(2)	(3)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 1 + 2) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	209,992,774	2,896,701	212,889,475
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	209,992,774	2,896,701	212,889,475
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,701,467
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>41,032,409</u>	<u>5,431,538</u>	<u>46,463,947</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 251,025,183</u>	<u>\$ 8,328,239</u>	<u>\$ 259,353,422</u>
	12/31/2022		
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 4 + 5) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	190,474,514	-	190,474,514
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	190,474,514	-	190,474,514
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,701,467
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>31,397,310</u>	<u>11,745,733</u>	<u>43,143,043</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 221,871,824</u>	<u>\$ 11,745,733</u>	<u>\$ 233,617,557</u>
	Change		
	(7)	(8)	(9)
	<u>(Col 1 - 4) Ordinary</u>	<u>(Col 2 - 5) Capital</u>	<u>(Col 7 + 8) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	19,518,260	2,896,701	22,414,961
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	19,518,260	2,896,701	22,414,961
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	-
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>9,635,099</u>	<u>(6,314,195)</u>	<u>3,320,904</u>
(d)			

## NOTES TO FINANCIAL STATEMENTS

Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))

	\$ 29,153,359	\$ (3,417,494)	\$ 25,735,865
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		<b>2023</b>		<b>2022</b>
3.	(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	729.258	%	737.974
	(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,420,315,810		\$ 1,344,403,680

		<b>12/31/2023</b>	
4.		<b>(1)</b>	<b>(2)</b>

		<b>Ordinary</b>		<b>Capital</b>	
Impact of Tax-Planning Strategies					
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 433,557,943		\$ 31,139,964	
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 251,025,183		\$ 8,328,239	
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%

		<b>12/31/2022</b>	
		<b>(3)</b>	<b>(4)</b>

		<b>Ordinary</b>		<b>Capital</b>	
Impact of Tax-Planning Strategies					
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 403,793,183		\$ 18,581,040	
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	2.0	%	-	%
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 221,871,824		\$ 11,745,733	
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	3.0	%	-	%

		<b>Change</b>	
		<b>(5)</b>	<b>(6)</b>
		<b>(Col 1 - 3)</b>	<b>(Col 2 - 4)</b>
		<b>Ordinary</b>	<b>Capital</b>

Impact of Tax-Planning Strategies					
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 29,764,760		\$ 12,558,924	
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	(2.0)	%	-	%
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 29,153,359		\$ (3,417,494)	
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning				

## NOTES TO FINANCIAL STATEMENTS

Strategies (3.0) % - %

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2023	12/31/2022	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 18,642,679	\$ 16,736,636	\$ 1,906,043
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	18,642,679	16,736,636	1,906,043
(d) Federal income tax on net capital gains	(1,415,237)	(759,885)	(655,352)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes	\$ 17,227,442	\$ 15,976,751	\$ 1,250,691
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 72,077,901	\$ 71,047,529	\$ 1,030,372
(2) Unearned premium reserve	264,841	360,989	(96,148)
(3) Policyholder reserves	114,778,559	87,667,640	27,110,919
(4) Investments	-	-	-
(5) Deferred acquisition costs	73,292,816	65,113,839	8,178,977
(6) Policyholder dividends accrual	19,719	20,039	(320)
(7) Fixed assets	14,295,491	5,947,029	8,348,462
(8) Compensation and benefits accrual	12,693,316	18,213,436	(5,520,120)
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	10,843,022	6,441,767	4,401,255
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	41,895,853	51,260,991	(9,365,138)
(13) Other	93,396,425	97,719,924	(4,323,499)
(99) Subtotal (sum of 2a1 through 2a13)	433,557,943	403,793,183	29,764,760
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	182,532,760	181,921,359	611,401
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	251,025,183	221,871,824	29,153,359
(e) Capital:			
(1) Investments	28,416,645	18,581,040	9,835,605
(2) Net capital loss carry-forward	2,723,319	-	2,723,319
(3) Real estate	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	31,139,964	18,581,040	12,558,924
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	22,811,725	6,835,307	15,976,418
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	8,328,239	11,745,733	(3,417,494)
(i) Admitted deferred tax assets (2d + 2h)	259,353,422	233,617,557	25,735,865
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	18,758,667	6,081,482	12,677,185
(2) Fixed assets	3,607,644	2,063,359	1,544,285
(3) Deferred and uncollected premium	28,122	3,720	24,402
(4) Policyholder reserves	14,144,876	21,219,414	(7,074,538)
(5) Other	4,493,100	2,029,335	2,463,765
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	41,032,409	31,397,310	9,635,099
(b) Capital:			
(1) Investments	5,431,538	11,745,733	(6,314,195)
(2) Real estate	-	-	-
(99) Subtotal (3b1+3b2+3b3)	5,431,538	11,745,733	(6,314,195)
(c) Deferred tax liabilities (3a99 + 3b99)	46,463,947	43,143,043	3,320,904
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 212,889,475	\$ 190,474,514	\$ 22,414,961

## NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2023, and December 31, 2022, were as follows:

	2023	2022
Provision computed at statutory rate	\$ 41,580,371	\$ (32,202,869)
Tax credits	(52,874,047)	(51,848,147)
Dividend received deduction	(5,317,379)	(5,213,429)
Meals & entertainment disallowance	734,994	290,798
Change in nonadmitted assets	(3,852,328)	(1,845,622)
State taxes	(868,253)	(490,947)
Prior year over accrual and adjustments	(155,227)	913,422
Change in interest maintenance reserve	(4,535,611)	929,770
Transfer of deferred tax asset	-	(16,690,478)
Other miscellaneous expenses	(544,776)	(4,135)
Total statutory income taxes	\$ (25,832,256)	\$ (106,161,637)
Federal income tax expense incurred	\$ 17,227,442	\$ 15,976,751
(Increase)/Decrease in net deferred income taxes	(43,059,698)	(122,138,388)
Total statutory income taxes	\$ (25,832,256)	\$ (106,161,637)

E. Additional Disclosures

- (1) As of December 31, 2023, the Company had no operating loss carryforwards and \$13.0 million of capital loss carryforwards. As of December 31, 2023, the Company had \$41.9 million of tax credit carryforwards available for tax purposes. The \$41.9 million of tax credit carryforwards originated during 2023 tax year and will expire in 2043.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2023	\$ -	\$ -	\$ -
2022	-	-	-
2021	-	-	-
Total	\$ -	\$ -	\$ -

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.
- (4) The Inflation Reduction Act was enacted on August 16, 2022 and included a new corporate alternative minimum tax ("CAMT"). The Company has determined that it will likely meet the threshold to be subject to the CAMT, but does not expect to be liable for CAMT in excess of regular federal income taxes. Accordingly, no provision for the CAMT has been made in the Company's current or deferred tax accounts as of December 31, 2023.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp. In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R Liabilities, Contingencies and Impairments of Assets ("SSAP No. 5R"). The Company did not recognize any SSAP No. 5R contingencies for 2023 or 2022. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2023 or 2022 related to contingent income tax liabilities. The Company estimates that reasonably possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

## NOTES TO FINANCIAL STATEMENTS

### H. Repatriation Transition Tax

Not applicable.

### I. Alternative Minimum Tax Credit

Not applicable.

## 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2023 and 2022 were \$3.15 billion and \$2.62 billion, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2023 and 2022 in the amounts of \$16.6 million and \$24.3 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2023 and 2022 in the amounts of \$38.8 million and \$30.7 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2023 and 2022 in the amounts of \$236.2 million and \$298.8 million, respectively.

In March 2023, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In June 2023, the Company made an ordinary cash dividend distribution of \$12.5 million to its parent, StanCorp.

In September 2023, the Company made an ordinary cash dividend distribution of \$12.5 million to its parent, StanCorp.

In December 2023, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In March 2023, June 2023, September 2023 and December 2023, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp.

### C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

### D. As of December 31, 2023 and 2022, the Company reported the following amounts due from (to) its parent and affiliates:

	<u>2023</u>	<u>2022</u>
StanCorp	\$ 1,089,464	\$ 1,980,296
Standard Retirement Services	(7,181,420)	(2,935,691)
Standard of New York	398,181	1,072,976
StanCorp Real Estate, LLC (“StanCorp Real Estate”)	(258,276)	(305,305)
StanCorp Investment Advisers	(72,910)	(36,365)
StanCap Insurance Company	59,302	16,905
Standard Management	(1,074,302)	(981,226)
StanCorp Equities	1,145,197	26,371
StanCorp Mortgage Investors	601,835	17,189,922
Standard Charitable Foundation	-	50
Standard QOZ Fund I, LLC	-	40
Total due (to) from parent and affiliates	<u>\$ (5,292,929)</u>	<u>\$ 16,027,973</u>

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

### E. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard of New York whereby the Company provides at Standard of New York's request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

## NOTES TO FINANCIAL STATEMENTS

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider's cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

The Company has a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company's assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated ("SCA") companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

### 11. DEBT

- A. The Company and its parent, StanCorp, have a line of credit agreement with U.S. Bank National Association for \$50.0 million with a maturity date of August 30, 2025. The Company had no outstanding debt from this agreement as of December 31, 2023.

#### B. Federal Home Loan Bank ("FHLB") Agreements

- (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

- (2) FHLB Capital Stock
  - a. Aggregate Totals

#### 1. Current Year

	<b>1 Total 2+3</b>	<b>2 General Account</b>	<b>3 Separate Accounts</b>
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	51,495,300	51,495,300	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 61,495,300</u>	<u>\$ 61,495,300</u>	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,144,470,878	XXX	XXX



**NOTES TO FINANCIAL STATEMENTS**

2. Prior Year-end				
(a) Membership Stock - Class A	\$	- \$	- \$	-
(b) Membership Stock - Class B		10,000,000	10,000,000	-
(c) Activity Stock		42,154,700	42,154,700	-
(d) Excess Stock		-	-	-
(e) Aggregate Total (a+b+c+d)		<u>\$ 52,154,700</u>	<u>\$ 52,154,700</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$	1,054,450,370	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,737,864,768	\$ 1,816,161,843	\$ 1,144,338,563
2. Current Year General Account Total Collateral Pledged	\$ 1,737,864,768	\$ 1,816,161,843	\$ 1,144,338,563
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,485,658,965	\$ 1,507,672,177	\$ 1,053,870,956

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,737,864,768	\$ 1,816,161,843	\$ 1,144,338,563
2. Current Year General Account Maximum Collateral Pledged	\$ 1,737,864,768	\$ 1,816,161,843	\$ 1,144,338,563
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,511,317,992	\$ 1,525,917,332	\$ 1,031,756,680

## NOTES TO FINANCIAL STATEMENTS

- (4) Borrowing from FHLB  
a. Amount as of the Reporting Date

	<b>1 Total 2+3</b>	<b>2 General Account</b>	<b>3 Separate Accounts</b>	<b>4 Funding Agreements Reserves Established</b>
1. Current Year				
(a) Debt	\$ -	\$ -	-	XXX
(b) Funding Agreements	1,144,338,563	1,144,338,563	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,144,338,563</u>	<u>\$ 1,144,338,563</u>	<u>\$ -</u>	<u>-</u>
2. Prior Year-end				
(a) Debt	\$ -	\$ -	-	XXX
(b) Funding Agreements	1,053,870,956	1,053,870,956	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,053,870,956</u>	<u>\$ 1,053,870,956</u>	<u>\$ -</u>	<u>-</u>

- b. Maximum Amount during Reporting Period (Current Year)

	<b>1 Total 2+3</b>	<b>2 General Account</b>	<b>3 Separate Accounts</b>
1. Debt	\$ -	\$ -	-
2. Funding Agreements	1,144,338,563	1,144,338,563	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	<u>\$ 1,144,338,563</u>	<u>\$ 1,144,338,563</u>	<u>-</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

- c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?
---

- |                       |    |
|-----------------------|----|
| 1. Debt               | No |
| 2. Funding Agreements | No |
| 3. Other              | No |

## 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

### A. Defined Benefit Plan

StanCorp sponsors the home office pension plan ("employee pension plan"). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp's Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2023, the amount of expense incurred was a credit of \$13.2 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree's length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013. An amendment announced in 2020 transferred the administration of the plan to an external administrator on January 1, 2021. The amended plan provides premium reimbursement and participants no longer make contributions for medical and prescription drug benefits.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

## NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2023 and 2022:

## (1) Change in benefit obligation

## a. Pension Benefits

The Company did not have any pension benefits in 2023 or 2022.

## b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (12,887,061)	\$ (16,787,682)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(670,341)	(447,034)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	470,048	3,530,108
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	889,654	817,547
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,197,700)</u>	<u>\$ (12,887,061)</u>

## c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2023.

## (2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 17,021,617	\$ 19,293,446	\$ -
b. Actual return on plan assets	-	-	1,066,392	(1,584,407)	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	141,542	130,125	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(889,654)	(817,547)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,339,897</u>	<u>\$ 17,021,617</u>	<u>\$ -</u>	<u>\$ -</u>

## (3) Funded status

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	5,142,197	4,134,556
3. Accrued benefit costs	-	-	(756,004)	(121,249)
4. Liability for pension benefits	-	-	756,004	121,249
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,142,197</u>	<u>\$ 4,134,556</u>
2. Liabilities recognized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

## (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
	a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	670,341	447,034	-	-
c. Expected return on plan assets	-	-	(454,766)	(276,352)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	79,813	198,301	-	-
f. Prior service cost or credit	-	-	(765,609)	(773,701)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ (470,221)	\$ (404,718)	\$ -	\$ -

## (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (3,990,315)	\$ (2,919,358)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	765,609	773,701
e. Net gain and loss arising during the period	-	-	(1,081,674)	(1,646,357)
f. Net gain and loss recognized	-	-	(79,813)	(198,301)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (4,386,193)	\$ (3,990,315)

## (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(6,061,814)	(6,827,423)
c. Net recognized gains and losses	-	-	1,675,621	2,837,108

## (7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2023	2022
a. Weighted-average discount rate	4.10 %	2.55 %
b. Expected long-term rate of return on plan assets	2.66	1.78
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

## Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2023	2022
e. Weighted-average discount rate	5.14 %	5.44 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2023 and 2022 plus weighted-average discount rate for 2023.

## (8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2023.

## (9) Assumed health care cost trend rates are not used to calculate postretirement benefit obligation under the plan amendment.

## NOTES TO FINANCIAL STATEMENTS

- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2024	\$ 1,111,926
b.	2025	1,109,563
c.	2026	1,104,910
d.	2027	966,179
e.	2028	953,845
f.	2029 through 2033	4,553,969

- (11) The Company contributed \$0.1 million and \$0.2 million to fund the postretirement benefit plan for 2023 and 2022, respectively. The Company expects to make contributions of \$0.2 million to its postretirement benefit plan in 2024.
- (12) There were no securities of the Company or related parties included in the plan assets.
- (13) The Company did not use any alternative method to amortize unrecognized net loss.
- (14) The Company did not have any substantive commitments that are used in determining the benefit obligation.
- (15) The Company did not have any special or contractual termination benefits recognized during the year.
- (16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.
- (17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company’s postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company’s target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2023 Target	2023 Actual
Asset category:		
Debt securities	95.0 %	94.8 %
Cash and cash equivalents	5.0	5.2
Total	<u>100.0 %</u>	<u>100.0 %</u>

- C. (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities	\$ -	\$ 16,374,037	\$ -	\$ 16,374,037
Cash and cash equivalents	965,860	-	-	965,860
Total Plan Assets	<u>\$ 965,860</u>	<u>\$ 16,374,037</u>	<u>\$ -</u>	<u>\$ 17,339,897</u>

- D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.

- E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$32.0 million and \$27.0 million for 2023 and 2022, respectively.

Eligible executive officers are covered by a non-qualified supplemental employee retirement plan (“SERP”). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company continues to administer the plan on behalf of StanCorp. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

## NOTES TO FINANCIAL STATEMENTS

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### F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2023 or 2022.

### G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs of the postretirement benefit plan are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company's parent and affiliates were approximately \$7.8 million and \$6.8 million for 2023 and 2022, respectively. These costs represented 13.2% and 13.3% of total plan costs for 2023 and 2022, respectively.

### H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2023 or 2022.

### I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2023 and 2022.

## 13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2023. All the shares are owned by its parent, StanCorp.

B. The Company had no preferred stock issued and outstanding as of December 31, 2023.

C. The Company is subject to statutory restrictions that limit the maximum amount of dividends and distributions that the Company could declare and pay to StanCorp without prior approval of the Oregon Insurance Division. The Company's ability to pay dividends is affected by Oregon law, which limits the Company's dividend payments and other distributions to the earned surplus arising from its business. If the proposed dividend or other distribution exceeds certain statutory limitations, the Company must receive prior approval of the Director of the Oregon Insurance Division. The current statutory dividend limitations are the greater of (a) 10% of the Company's combined capital and surplus as of December 31 of the preceding year, or (b) the net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or losses for the 12-month period ended on the preceding December 31. In each case, the limitation must be determined under statutory accounting practices. Oregon law gives the Oregon Insurance Division broad discretion to approve or decline requests for dividends and other distributions in excess of these limits.

As of December 31, 2023, the Company's net gain from operations after dividends to policyholders and federal income taxes and before capital gains or losses for the 12-month period then ended was \$199.5 million and capital and surplus was \$1.64 billion. Based upon the Company's results for 2023, the amount of ordinary dividends and other distributions available in 2024, without prior approval from the Oregon Insurance Division is \$199.5 million.

D. Ordinary cash dividend distributions in the amount of \$25.0 million, \$12.5 million, \$12.5 million and \$25.0 million were paid by the Company to its parent, StanCorp, in March 2023, June 2023, September 2023 and December 2023, respectively.

E. Within the limitations of ordinary dividends above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to shareholders as of December 31, 2023.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2023.

G. There were no advances to surplus not repaid as of December 31, 2023.

H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2023.

I. There was no change in the balance in aggregate write-ins for special surplus funds 2023.

J. There was no significant change in the portion of unassigned funds (surplus) reduced by cumulative unrealized losses as of December 31, 2023.

## NOTES TO FINANCIAL STATEMENTS

K. The Company issued the following surplus debentures or similar obligations:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carry Value of Note Prior Year	Carrying Value of Note Current Year *	Unapproved Interest And/Or Principal
1	8/15/2012	5.25%	\$ 250,000,000	Y	\$ 250,000,000	\$ 250,000,000	\$ -
Total	XXX	XXX	\$ 250,000,000	XXX	\$ 250,000,000	\$ 250,000,000	\$ -

\* Total should agree with Page 3, Line 32.

<u>1</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
1	\$ 13,125,000	\$ 149,296,875	-	\$ -	\$ -	8/14/2042
Total	\$ 13,125,000	\$ 149,296,875	XXX	\$ -	\$ -	XXX

<u>1</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>19</u>
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N	-
Total	XXX	XXX	XXX	XXX	XXX

<u>1</u>	<u>20</u>	<u>21</u>	<u>22</u>
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	\$ -	\$ -	N
Total	\$ -	\$ -	XXX

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2014 to December 31, 2023.

## NOTES TO FINANCIAL STATEMENTS

### 14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

#### A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$22.4 million and \$37.2 million as of December 31, 2023 and 2022, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2023 or 2022.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2023 or 2022.

#### B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company (“Penn Treaty”) and its wholly-owned subsidiary, American Network Insurance Company (“ANIC”) in rehabilitation and petitioned the state court for approval to liquidate both entities.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2023, the Company had received and paid assessments from 46 states totaling \$15.3 million. Based on this information, the Company has recorded an asset of \$4.1 million for the expected recoverable and a liability of \$6.1 million for the expected assessments. The total expense for this insolvency was \$7.9 million, which includes assessments received and the remaining accrual. \$7.6 million of this expense was recorded in 2018, \$0.1 million was recorded in 2019 and \$0.2 million was recorded in 2023. The Company will update the accrual as further details become available and as the Company continues to receive and pay assessments throughout 2024 and beyond.

In accordance with statutory accounting pronouncement 2017-01 – *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above \$7.9 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company’s financial position.

As of December 31, 2023, the Company maintained a reserve of \$0.2 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.1 million for both 2023 and 2022.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 3,711,890
b.	Decreases current year:	
	Premium tax offset applied	992,713
c.	Increases current year:	
	New assessments paid, for which a future offset is available	490,741
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 3,209,918



## NOTES TO FINANCIAL STATEMENTS

(3)

a. Discount Rate Applied 4.25%

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 32,831,370	\$ 21,263,153	\$ 13,361,941	NA

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2023	1	41	NA	NA

### C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2023 or 2022.

### D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2023 or 2022.

### E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2023 or 2022.

### F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2023. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2023 and 2022, the Company had in accounts receivable for uninsured plans and amounts due from agents \$7.7 million and \$7.8 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently subject to examination by the Internal Revenue Service are 2020 through 2023 and are not subject to examination for years prior to 2020.

## NOTES TO FINANCIAL STATEMENTS

### 15. LEASES

#### A. Lessee Operating Lease

##### (1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$13.8 million and \$13.1 million for 2023 and 2022, respectively. There was no rental expense for subleased properties for 2023 or 2022.
- b. The Company did not have any contingent rental payments.
- c. Certain rental commitments have renewal options extending through 2028 with renewal options for periods ranging from one to five years. Some of these renewals are subject to adjustments in future periods.
- d. The Company did not have any restrictions imposed by the lease agreements.
- e. The Company did not have any lease agreements that terminated early.

##### (2) Leases having initial or remaining noncancelable lease terms in excess of one year.

- a. As of December 31, 2023, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>		<u>Operating Leases</u>
1.	2024	\$	2,858,033
2.	2025		1,571,903
3.	2026		1,239,968
4.	2027		751,246
5.	2028		107,953
6.	Thereafter		-
7.	Total (sum of 1 through 6)	\$	<u><u>6,529,103</u></u>

- (3) The Company was not involved in any sale-leaseback transactions for 2023 or 2022.

#### B. Lessor Leases

##### (1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

##### (2) Leveraged Leases

The Company did not have any leveraged leases for 2023 or 2022.

### 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- (1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
a. Swaps	\$ 507,991,000	\$ 851,096,000	\$ 97,580,000	\$ 236,580,000
b. Futures	-	-	-	-
c. Options	968,899,950	812,704,781	-	-
d. Total (a+b+c)	<u><u>\$ 1,476,890,950</u></u>	<u><u>\$ 1,663,800,781</u></u>	<u><u>\$ 97,580,000</u></u>	<u><u>\$ 236,580,000</u></u>

See Schedule DB of the Company's annual statement for additional detail.

- (2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.
- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

## NOTES TO FINANCIAL STATEMENTS

- (4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. The Company also receives collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

### Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$13.62 billion as of December 31, 2023. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A (Standard & Poor's) as of December 31, 2023. The percentage of fixed maturity securities below investment grade was 5.2% as of December 31, 2023.

As of December 31, 2023, commercial mortgage loans in the Company's investment portfolio totaled \$10.14 billion. Commercial mortgage loans in California accounted for 23.2% of the Company's commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

## 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

### A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2023 or 2022.

### B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2023 or 2022.

### C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2023.

## NOTES TO FINANCIAL STATEMENTS

### 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

#### A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2023:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 477,375	\$ 910,560	\$ 1,387,935
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations (a+b)	477,375	910,560	1,387,935
d. Total claim payment volume	19,153,819	36,534,633	55,688,452

#### B. Administrative Service Contracts (“ASC”) Plans

The Company did not have any ASC plans for 2023 or 2022.

#### C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2023 or 2022.

### 19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2023 or 2022.

### 20. FAIR VALUE MEASUREMENTS

- A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, index-based interest in excess of guarantees, perpetual preferred stock, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

#### (1) Fair Value Measurements as of December 31, 2023

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Perpetual Preferred stock					
Industrial and Misc.	\$ -	\$ 1,945,000	\$ -	\$ -	\$ 1,945,000
Total Perpetual Preferred Stock	-	1,945,000	-	-	1,945,000
Fixed Maturity Securities					
Industrial and Misc.	-	3,601,883	-	-	3,601,883
Total Fixed Maturity Securities	-	3,601,883	-	-	3,601,883
Commercial Mortgage Loans					
Commercial	-	-	29,288,269	-	29,288,269
Total Commercial Mortgage Loans	-	-	29,288,269	-	29,288,269
Derivative assets					
Interest rate swaps	-	23,842,860	-	-	23,842,860
Index options	-	-	45,479,431	-	45,479,431
Total Derivatives	-	23,842,860	45,479,431	-	69,322,291
Separate account assets	10,222,724,201	31,744,345	-	-	10,254,468,546
Total assets at fair value/NAV	\$ 10,222,724,201	\$ 61,134,088	\$ 74,767,700	\$ -	\$ 10,358,625,989
b. Liabilities at fair value:					
Indexed-based interest in excess of guarantees	\$ -	\$ -	\$ 143,355,903	\$ -	\$ 143,355,903
Interest rate swaps	-	1,442,650	-	-	1,442,650
Total liabilities at fair value	\$ -	\$ 1,442,650	\$ 143,355,903	\$ -	\$ 144,798,553

## NOTES TO FINANCIAL STATEMENTS

### (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets:										
Commercial Mortgage Loans										
Commercial	\$ 11,676,920	17,611,349	-	-	-	-	-	-	-	\$ 29,288,269
Derivative										
Index options	13,114,830	-	-	616,864	23,356,806	31,993,766	-	-	(23,602,835)	45,479,431
Total Assets	\$ 24,791,750	17,611,349	-	616,864	23,356,806	31,993,766	-	-	(23,602,835)	\$ 74,767,700
b. Liabilities:										
Index-based interest in excess of guarantees										
	\$ 116,048,977	-	-	32,911,132	-	-	10,176,045	-	(15,780,251)	\$ 143,355,903
Total Liabilities	\$ 116,048,977	-	-	32,911,132	-	-	10,176,045	-	(15,780,251)	\$ 143,355,903

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

#### Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

## NOTES TO FINANCIAL STATEMENTS

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2023 or December 31, 2022.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

### Preferred Stock

Preferred stock is valued in a manner similar to the fixed maturity securities described above.

### Common Stock

The Company is required to hold the common stock related to its membership and activity in the FHLB of Des Moines. The common stock is only redeemable with the FHLB and is therefore carried at cost.

### Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

### Index Options

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices' value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

### Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

## NOTES TO FINANCIAL STATEMENTS

### Index-based interest in excess of guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest in excess of guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest in excess of guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest in excess of guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

### Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2023 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

C. Estimated Fair Value of All Financial Instruments

#### As of December 31, 2023

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,662,977,915	\$ 13,616,925,736	\$ -	\$ 12,435,018,540	\$ 227,959,375	\$ -	\$ -
Preferred stocks	1,945,000	1,945,000	-	1,945,000	-	-	-
Common stocks	61,549,018	61,549,018	-	-	61,549,018	-	-
Commercial mortgage loans	9,652,995,087	10,144,731,303	-	-	9,652,995,087	-	-
Cash, cash equivalents and short-term investments	83,811,605	83,811,605	83,811,605	-	-	-	-
Index options	45,479,431	45,479,431	-	-	45,479,431	-	-
Interest rate swaps (assets)	23,842,860	14,195,072	-	23,842,860	-	-	-
Separate account assets	10,254,468,546	10,254,468,546	10,222,724,201	31,744,345	-	-	-
Indexed-based interest in excess of guarantees	(143,355,903)	-	-	-	(143,355,903)	-	-
Interest rate swaps (liabilities)	(1,442,650)	-	-	(1,442,650)	-	-	-

#### As of December 31, 2022

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,758,520,662	\$ 14,089,246,779	\$ -	\$ 12,531,874,328	\$ 226,646,334	\$ -	\$ -
Preferred stocks	1,910,000	1,910,000	-	1,910,000	-	-	-
Common stocks	52,185,037	52,185,037	-	-	52,185,037	-	-
Commercial mortgage loans	8,180,455,666	8,372,505,887	-	-	8,180,455,666	-	-
Cash, cash equivalents and short-term investments	423,425,109	423,425,109	423,425,109	-	-	-	-
Index options	13,114,830	13,114,830	-	-	13,114,830	-	-
Interest rate swaps (assets)	42,855,299	26,412,233	-	42,855,299	-	-	-
Separate account assets	8,619,790,901	8,619,790,901	8,598,031,817	21,759,084	-	-	-
Indexed-based interest in excess of guarantees	(116,048,977)	-	-	-	(116,048,977)	-	-
Interest rate swaps (liabilities)	(36,024,244)	-	-	(36,024,244)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2023 or 2022.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2023.

## NOTES TO FINANCIAL STATEMENTS

### 21. OTHER ITEMS

#### A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2023 or 2022.

#### B. Troubled Debt Restructuring: Debtors

- (1) The Company had one mortgage loan payable with restructured terms where the borrower was granted six months interest only payments.

The Company had one mortgage loan payable with restructured terms where the borrower was granted an extension of seven months principal and interest payment forbearance and a seven month maturity date extension.

The Company had one mortgage loan payable with restructured terms where the borrower was granted a maturity date extension to January 1, 2025.

The Company had one mortgage loan payable with restructured terms where the borrower was granted an extension of twelve months interest only payments and a three year maturity date extension period.

The Company had one mortgage loan payable with restructured terms where the borrower was granted three months full payment forbearance.

- (2) The Company did not have an aggregate gain on restructuring of payables.
- (3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.
- (4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

#### C. Other Disclosures

Assets in the amount of \$7.0 and \$6.9 million were on deposit with government authorities or trustees as required by law as of December 31, 2023 and 2022, respectively.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2023, the agreement provided for 29% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2023, was \$227.3 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2023, was \$466.0 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.



## NOTES TO FINANCIAL STATEMENTS

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA's group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA's reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2023, was \$49.5 million.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company's group life and AD&D business.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company ("Commonwealth"), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

Effective December 1, 2022, the Company entered into a reinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of Securian Financial Group, to reinsure one hundred percent of the general account liabilities of \$1.37 billion and the separate account liabilities of \$17.37 billion. The agreement is structured as 100% coinsurance for the general account reserves and 100% modified coinsurance for the separate account reserves. The Company paid a ceding commission of \$259.0 million and recognized it as an expense on Page 4, Line 22 – Commissions and expense allowances on reinsurance assumed. The Company established a trust for the benefit of Minnesota Life Recordkeeping Division with the book value of assets in the trust required to be equal to 102% of the reserves. The book value of assets required to be maintained in the trust is determined quarterly. The book value of assets required to be maintained in the trust as of December 31, 2023, was \$1.16 billion.

On March 28, 2023 the Company's parent, StanCorp, signed a definitive agreement to acquire the Life and Disability business from Elevance Health and enter into a product distribution partnership. The Company is a party to the distribution partnership where future sales generated from the partnership could be recorded with the Company. The acquisition, which is subject to customary closing conditions and approvals, is expected to close in the first half of 2024.

#### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2023 or 2022.

#### E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2023

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Low Income Housing	California	\$ 1,891,896	\$ 2,293,209
Low Income Housing	Colorado	240,145	3,000,070
Affordable Housing	District of Columbia	-	4,801,510
Low Income Housing	Georgia	3,320,031	9,312,691
Low Income Housing	Massachusetts	1,425,833	4,433,333
Low Income Housing	Missouri	530,000	2,100,000
Affordable Housing	Nebraska	99,010	180,000
Atlantic City Townhomes	New Jersey	32,098	701,703
Low Income Housing	Oklahoma	-	624,000
Historic Tax Credit	Texas	-	5,936,092
Low Income Housing	Utah	481,000	800,000
26867 Outback Solar	Oregon	-	1,271,161
Agricultural Workforce Housing Construction	Oregon	-	324,634
OHLIGA Guaranty	Oregon	46,722	292,825
Total		<u>\$ 8,066,735</u>	<u>\$ 36,071,228</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment related to state tax credits for 2023.

## NOTES TO FINANCIAL STATEMENTS

## (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2023

	<u>Total Admitted</u>	<u>Total Nonadmitted</u>
a. Transferable	\$ 8,020,013	\$ -
b. Non-transferable	-	46,722

## F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part 1 and are generally reported at amortized cost.
- (2) The Company did not have direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments.

	<u>Actual Cost</u>	<u>Book/Adjusted Carrying Value (excluding interest)</u>	<u>Fair Value</u>	<u>Other-Than- Temporary Impairment Losses Recognized</u>
a. Residential mortgage-backed securities	\$ 36,088,905	\$ 38,885,690	\$ 35,060,202	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total (a+b+c+d+e+f)	\$ 36,088,905	\$ 38,885,690	\$ 35,060,202	\$ -

\* The Company has no subsidiaries with investments in subprime mortgages.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2023 or 2022.

## G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2023 were as follows:

<u>Month</u>	<u>Interest Rate</u>
January	4.67 %
February	4.83 %
March	4.77 %
April	5.00 %
May	5.00 %
June	5.00 %
July	5.00 %
August	5.00 %
September	5.00 %
October	5.00 %
November	5.00 %
December	5.00 %

Interest rates were changed four times during 2023.

## NOTES TO FINANCIAL STATEMENTS

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	420	\$ 55,936,098	656	\$ 69,246,456
b. 13 to 24 months	490	40,920,061	300	22,570,040
c. 25 to 36 months	248	17,057,163	221	12,383,709
d. 37 to 48 months	176	10,499,548	273	13,416,102
e. 49 to 60 months	224	11,455,166	251	12,709,593
f. Over 60 months	1,042	44,181,754	918	35,181,063
g. Total (a+b+c+d+e+f)	2,600	\$ 180,049,790	2,619	\$ 165,506,963

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,619	\$ 165,506,963
b. Number/amount of retained asset accounts issued/added during the year	-	-	558	98,465,841
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	8,539,504
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	-
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	577	92,462,518
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	-	\$ -	2,600	\$ 180,049,790

### H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for 2023 or 2022.

### I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2023 or 2022.

## 22. EVENTS SUBSEQUENT

### Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 22, 2024, for the statutory statement issued on February 29, 2024.

There were no subsequent events to be reported.

### Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 22, 2024, for the statutory statement issued on February 29, 2024.

There were no subsequent events to be reported.

## NOTES TO FINANCIAL STATEMENTS

### 23. REINSURANCE

#### A. Ceded Reinsurance Report

##### Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( )                                      No (X)

If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( )                                      No (X)

If yes, give full details.

##### Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( )                                      No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

The amount of reinsurance credits taken were \$0.

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( )                                      No (X)

If yes, give full details.

##### Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

The surplus impact of a hypothetical termination of all reinsurance agreements would depend on the negotiated terms of the termination. Company management believes that the impact would be immaterial based on reasonable assumptions about such terms.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X)                                      No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

The amount of the reinsurance credits taken were \$0.

#### B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance written off for 2023 or 2022.

## NOTES TO FINANCIAL STATEMENTS

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### C. Commutation of Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance for 2023 or 2022.

### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

#### (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company did not have any reinsurance agreements with certified reinsurers for 2023 or 2022.

#### (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company was not a certified reinsurer for 2023 or 2022.

### E. Reinsurance of Variable Annuity Contracts/Certificates With an Affiliated Captive Reinsurer

The Company did not have any variable annuity contracts/certificates reinsured with an affiliated captive reinsurer for 2023 or 2022.

### F. Reinsurance Agreement With an Affiliated Captive Reinsurer

The Company did not have any reinsurance agreements with an affiliated captive reinsurer for 2023 or 2022.

### G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company did not utilize any captive reinsurers to assume reserves for 2023 or 2022.

### H. Reinsurance Credit

- (1) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is subject to Appendix A-791, *Life and Health Reinsurance Agreements*, and includes a provision that limits the reinsurer's assumption of significant risks identified in Appendix A-791 for 2023 or 2022.
- (2) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is not subject to Appendix A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk for 2023 or 2022.
- (3) The Company did not have any assumed or ceded reinsurance contracts (other than reinsurance contracts with a federal or state facility) that contain one or more of the following features which may result in delays in payment in form or in fact for 2023 or 2022:
  - a. Provisions that permit the reporting of losses to be made less frequently than quarterly;
  - b. Provisions that permit settlements to be made less frequently than quarterly;
  - c. Provisions that permit payments due from the reinsurer to not be made in cash within ninety (90) days of the settlement date (unless there is not activity during the period); or
  - d. The existence of payment schedules, accumulating retentions from multiple years, or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company has not reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contracts and the reinsurance contracts for 2023 or 2022:
  - a. Assumption Reinsurance – as discussed in SSAP No. 61R, which are new for the reporting period.
- (5) The Company ceded risk, which is not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2023 and 2022, and either:
  - a. Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under U.S. generally accepted accounting principles ("GAAP"); or
  - b. Accounted for that contract as reinsurance under U.S. GAAP and as a deposit under SAP.
- (6) Per 5a above, the Company entered into an agreement to cede a block of individual annuity contracts to a reinsurer. Under GAAP accounting standards, the transaction did not qualify for reinsurance accounting and the deposit method of accounting was applied since the primary risk transferred was investment related, rather than insurance related, as is required for GAAP reinsurance accounting. Statutory accounting requires that all significant risks inherent in the contract are transferred in order to qualify for reinsurance accounting, but statutory guidance includes lapses, credit quality, reinvestment and disintermediation risks as significant risks.

## NOTES TO FINANCIAL STATEMENTS

### 24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

#### A. Accrued Retrospective Premium Adjustments

The Company did not have any significant change in its method of calculating accrued retrospective premium adjustments or contracts subject to redetermination for 2023.

#### B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company did not have any significant change in the accrued retrospective premium recorded as adjustments to earned premium or contracts subject to redetermination for 2023.

#### C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2023 that were subject to retrospective rating features or redetermination was \$811.3 million, representing 25.4% of total net premiums written for group life and health.

#### D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2023.

#### E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2023. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

### 25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. Reserves as of December 31, 2022 were \$4.66 billion. For 2023, \$907.4 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.68 billion as of December 31, 2023, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$70.0 million decrease of prior year development from December 31, 2022 to December 31, 2023. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2023 or 2022.

### 27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2023 or 2022.

### 28. HEALTH CARE RECEIVABLES

#### A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2023, 2022 or 2021.

#### B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2023, 2022 or 2021.

### 29. PARTICIPATING POLICIES

For individual life insurance contracts, 19% of the \$1.3 million net premium earned in 2023 was from participating contracts. Dividends paid in 2023 were \$0.1 million. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

### 30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2023 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2023.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2023
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

## NOTES TO FINANCIAL STATEMENTS

### 31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2023, reserves held for surrender values in excess of the legally computed reserves totaled \$57, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2023, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2023, the Company had \$108.4 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2023 and are reported in Exhibit 5 Section A, Life Insurance.
- (4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

- (5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.
- (6) The Company did not have any significant other reserve changes for 2023.

### 32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

#### A. INDIVIDUAL ANNUITIES:

	<b>General Account</b>	<b>Separate Account with Guarantees</b>	<b>Separate Account Nonguaranteed</b>	<b>Total</b>	<b>% of Total</b>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 3,835,869,314	\$ -	\$ -	\$ 3,835,869,314	73.5 %
b. At book value less current surrender charge of 5% or more	257,222,308	-	-	257,222,308	4.9
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>4,093,091,622</u>	<u>-</u>	<u>-</u>	<u>4,093,091,622</u>	<u>78.4</u>
e. At book value without adjustment (minimal or no charge or adjustment)	726,669,404	-	-	726,669,404	14.0
(2) Not subject to discretionary withdrawal	<u>398,479,077</u>	<u>-</u>	<u>-</u>	<u>398,479,077</u>	<u>7.6</u>
(3) Total (gross: direct + assumed)	<u>5,218,240,103</u>	<u>-</u>	<u>-</u>	<u>5,218,240,103</u>	<u>100.0 %</u>
(4) Reinsurance ceded	222,538,271	-	-	222,538,271	
(5) Total (net) (3) - (4)	<u>\$ 4,995,701,832</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,995,701,832</u>	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 31,442,028	\$ -	\$ -	\$ 31,442,028	

## NOTES TO FINANCIAL STATEMENTS

### B. GROUP ANNUITIES:

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 7,865,864,715	\$ -	\$ -	\$ 7,865,864,715	39.4 %
b. At book value less current surrender charge of 5% or more	3,703,450	-	-	3,703,450	-
c. At fair value	-	-	10,254,468,546	10,254,468,546	51.3
d. Total with market value adjustment or at fair value (total of a through c)	<u>7,869,568,165</u>	<u>-</u>	<u>10,254,468,546</u>	<u>18,124,036,711</u>	<u>90.7</u>
e. At book value without adjustment (minimal or no charge or adjustment)	1,788,927,189	-	-	1,788,927,189	9.0
(2) Not subject to discretionary withdrawal	<u>64,255,926</u>	<u>-</u>	<u>-</u>	<u>64,255,926</u>	<u>0.3</u>
(3) Total (gross: direct + assumed)	<u>9,722,751,280</u>	<u>-</u>	<u>10,254,468,546</u>	<u>19,977,219,826</u>	<u>100.0 %</u>
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	<u>\$ 9,722,751,280</u>	<u>\$ -</u>	<u>\$ 10,254,468,546</u>	<u>\$ 19,977,219,826</u>	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

### C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 29,516,874	\$ -	\$ -	\$ 29,516,874	1.4 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>29,516,874</u>	<u>-</u>	<u>-</u>	<u>29,516,874</u>	<u>1.4</u>
e. At book value without adjustment (minimal or no charge or adjustment)	385,942,127	-	-	385,942,127	18.3
(2) Not subject to discretionary withdrawal	<u>1,692,091,941</u>	<u>-</u>	<u>-</u>	<u>1,692,091,941</u>	<u>80.3</u>
(3) Total (gross: direct + assumed)	<u>2,107,550,942</u>	<u>-</u>	<u>-</u>	<u>2,107,550,942</u>	<u>100.0 %</u>
(4) Reinsurance ceded	24,967,673	-	-	24,967,673	
(5) Total (net) (3) - (4)	<u>\$ 2,082,583,269</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,082,583,269</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

### D. Life & Accident & Health Annual Statement:

	<u>Amount</u>
(1) Exhibit 5, Annuities Section, Total (net)	\$ 14,680,232,405
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	55,946,929
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,064,857,047
(4) Subtotal (1+2+3)	<u>16,801,036,381</u>
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	10,254,468,546
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal (5+6+7+8+9+10)	<u>10,254,468,546</u>
(12) Combined Total (4+11)	<u>\$ 27,055,504,927</u>



## NOTES TO FINANCIAL STATEMENTS

### 33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
<b>A. General Account</b>			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 134,317	\$ 1,348,550
b. Universal Life	85,448,724	85,442,940	85,322,950
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	567,105,627	576,414,581
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	8,037,811
b. Accidental Death Benefits	XXX	XXX	10,967
c. Disability - Active Lives	XXX	XXX	87,610
d. Disability - Disabled Lives	XXX	XXX	509,745,459
e. Miscellaneous Reserves	XXX	XXX	73,749,055
(3) Total (gross: direct + assumed)	<u>85,448,724</u>	<u>652,682,884</u>	<u>1,254,716,983</u>
(4) Reinsurance Ceded	-	4,204,499	674,326,428
(5) Total (net) (3) - (4)	<u>\$ 85,448,724</u>	<u>\$ 648,478,385</u>	<u>\$ 580,390,555</u>
	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
<b>B. Separate Account with Guarantees</b>			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	<u>-</u>	<u>-</u>	<u>-</u>
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## NOTES TO FINANCIAL STATEMENTS

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies with Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

D. Life & Accident & Health Annual Statement:		<u>Amount</u>
(1) Exhibit 5, Life Insurance Section, Total (net)		\$ 77,229,435
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)		-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)		-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)		503,138,152
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)		22,968
(6) Subtotal (1+2+3+4+5)		<u>580,390,555</u>
Separate Accounts Annual Statement:		
(7) Exhibit 3, Line 0199999, Column 2		-
(8) Exhibit 3, Line 0499999, Column 2		-
(9) Exhibit 3, Line 0599999, Column 2		-
(10) Subtotal (7+8+9)		-
(11) Combined Total (6+10)		<u>\$ 580,390,555</u>

## 34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2023, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	-	-
(3) Ordinary renewal	250,281	138,028
(4) Credit Life	-	-
(5) Group Life	(161,451,340)	(167,264,156)
(6) Group Annuity	2,084,989	2,084,989
(7) Totals (1+2+3+4+5+6)	<u>\$ (159,116,070)</u>	<u>\$ (165,041,139)</u>

## 35. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.

The Company entered into a modified coinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of the Securian Financial Group. The modified coinsurance agreement provided for Minnesota Life Recordkeeping Division to retain the separate account assets and liabilities. As of December 31, 2023 and 2022, the value of the retained separate account assets and liabilities were \$18.22 billion and \$16.70 billion, respectively.

## NOTES TO FINANCIAL STATEMENTS

- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2023 and 2022, the Company separate account statements included legally insulated assets of \$10.25 billion and \$8.62 billion, respectively. The assets legally insulated from the general account as of December 31, 2023 were attributed to the following product/transaction:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separated Account Assets (Not Legally Insulated)</u>
Separate Account "A" - Unregistered	\$ 10,254,468,546	\$ -
Total	<u>\$ 10,254,468,546</u>	<u>\$ -</u>

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

### B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	<u>Index</u>	<u>Nonindexed Guarantee Less than/equal to 4%</u>	<u>Nonindexed Guarantee More than 4%</u>	<u>Nonguaranteed Separate Accounts</u>	<u>Total</u>
(1) Premiums, considerations or deposits for year ended 12/31/2023	\$ -	\$ -	\$ -	\$ 1,159,089,767	\$ 1,159,089,767
Reserves at 12/31/2023					
(2) For accounts with assets at:					
a. Fair value	-	-	-	10,254,468,546	10,254,468,546
b. Amortized cost	-	-	-	-	-
c. Total Reserves* (a+b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,254,468,546</u>	<u>\$ 10,254,468,546</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	10,254,468,546	10,254,468,546
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal (1+2+3+4)	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,254,468,546</u>	<u>10,254,468,546</u>
b. Not subject to discretionary withdrawal	-	-	-	-	-
c. Total (a+b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,254,468,546</u>	<u>\$ 10,254,468,546</u>

\* Line 2(c) should equal Line 3(c).

- (4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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### C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 1,145,996,576
b. Transfers from Separate Accounts (Page 4, Line 10)	1,199,197,481
c. Net transfers to or (From) Separate Accounts (a) – (b)	(53,200,905)

(2) Reconciling Adjustments:

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	\$ (53,200,905)
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### 36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2023 and 2022 was \$207.1 million and \$208.9 million, respectively.

The Company incurred \$208.7 million and paid \$210.5 million of claim adjustment expenses in the current year, of which \$75.5 million of the paid amount was attributable to insured or covered events of prior years. The Company did not significantly increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Oregon
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 10/03/2022
- 3.4 By what department or departments?  
Oregon Department of Consumer and Business Services - Division of Financial Regulation .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ X ] No [ ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 100.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Japan .....	Mutual insurance company .....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc. ....	Portland, OR .....	NO	NO	NO	YES
StanCorp Investment Advisers, Inc. ....	Portland, OR .....	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP 1300 SW Fifth Ave. Suite 3800 Portland, OR 97201 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
 .....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Sally Manafi PO Box 711 Portland, OR 97204 Officer of Standard Insurance Company .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company ... Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved ..... 849
- 12.13 Total book/adjusted carrying value ..... \$ .....275,776,312
- 12.2 If yes, provide explanation  
 Real estate is owned indirectly through limited partnership interest as reported on Schedule BA. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
 .....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.11 To directors or other officers.....               | \$ ..... | 0 |
| 20.12 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.21 To directors or other officers.....               | \$ ..... | 0 |
| 20.22 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |   |
|---------------------------------|----------|---|
| 21.21 Rented from others.....   | \$ ..... | 0 |
| 21.22 Borrowed from others..... | \$ ..... | 0 |
| 21.23 Leased from others .....  | \$ ..... | 0 |
| 21.24 Other .....               | \$ ..... | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |          |   |
|---|----------|---|
| 22.21 Amount paid as losses or risk adjustment \$ ..... | 0        |   |
| 22.22 Amount paid as expenses .....                     | \$ ..... | 0 |
| 22.23 Other amounts paid .....                          | \$ ..... | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 1,089,464
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto  
Collateral is on deposit with Wells Fargo for hedging program. .... \$ .....0
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....0
- 26.22 Subject to reverse repurchase agreements ..... \$ .....0
- 26.23 Subject to dollar repurchase agreements ..... \$ .....0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....0
- 26.25 Placed under option agreements ..... \$ .....0
- 26.26 Letter stock or securities restricted as to sale -  
excluding FHLB Capital Stock ..... \$ .....0
- 26.27 FHLB Capital Stock ..... \$ ..... 61,495,300
- 26.28 On deposit with states ..... \$ ..... 5,298,720
- 26.29 On deposit with other regulatory bodies ..... \$ ..... 1,652,607
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... (3,313,989)
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ ..... 1,816,161,843
- 26.32 Other ..... \$ .....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..... Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon .....	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057 ....
US Bank NA .....	Two Liberty Place, 50 South 16th Street, Suite 2000, Philadelphia, PA 19102 .....



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments .....	U.....
Pacific Investment Management Company, LLC. ....	U.....
Allianz Global Investors US, LLC. ....	U.....
Nuveen Alternative Advisors, LLC. ....	U.....
Voya Investment Management Co., LLC. ....	U.....
Standard Management, Inc. ....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578 .....	Pine Bridge Investments .....		SEC .....	NO.....
104559 .....	Pacific Investment Management Company, LLC. ....		SEC .....	NO.....
149003 .....	Allianz Global Investors US, LLC. ....		SEC .....	NO.....
160255 .....	Nuveen Alternative Advisors, LLC. ....		SEC .....	NO.....
106494 .....	Voya Investment Management Co., LLC. ....		SEC .....	NO.....
	Standard Management, Inc. ....		Not a registered investment advisor .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	13,616,925,736	12,662,977,915	(953,947,821)
31.2 Preferred stocks .....	1,945,000	1,945,000	0
31.3 Totals	13,618,870,736	12,664,922,915	(953,947,821)

31.4 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various subscribed to pricing vendors. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 1,077,749

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	425,209

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 685,181

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ ..... 42,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates .....	42,000

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**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ .....0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....0  
 1.31 Reason for excluding:  
 .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0
- 1.6 Individual policies: Most current three years:  
 1.61 Total premium earned .....\$ .....0  
 1.62 Total incurred claims .....\$ .....0  
 1.63 Number of covered lives .....0
- All years prior to most current three years  
 1.64 Total premium earned .....\$ .....0  
 1.65 Total incurred claims .....\$ .....0  
 1.66 Number of covered lives .....0
- 1.7 Group policies: Most current three years:  
 1.71 Total premium earned .....\$ .....0  
 1.72 Total incurred claims .....\$ .....0  
 1.73 Number of covered lives .....0
- All years prior to most current three years  
 1.74 Total premium earned .....\$ .....0  
 1.75 Total incurred claims .....\$ .....0  
 1.76 Number of covered lives .....0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	140,710,426	135,858,197
2.2 Premium Denominator .....	7,562,512,243	7,431,722,516
2.3 Premium Ratio (2.1/2.2) .....	0.019	0.018
2.4 Reserve Numerator .....	141,976,487	134,466,058
2.5 Reserve Denominator .....	20,335,653,121	19,522,975,379
2.6 Reserve Ratio (2.4/2.5) .....	0.007	0.007

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....0
- 3.4 State the authority under which Separate Accounts are maintained:  
 Oregon Code 733.220 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ X ] No [ ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ ..... 1,810,942
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ ..... 0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ ..... 0
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ ..... 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ X ] No [ ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc. ....	00000 .....	OR.....	.....0	.....0	.....0	.....0

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 16,690,966
- 7.2 Total Incurred Claims ..... \$ ..... 35,319,446
- 7.3 Number of Covered Lives ..... 18,253

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ ..... 664,157,786
- 9.22 Received..... \$ ..... 578,509,515
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ ..... 0
- 10.22 Page 4, Line 1 ..... \$ ..... 0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 695,133,228
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ ..... 2,924,728,000
- 12.12 Stock ..... \$ ..... 0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  | .....0                      | .....0                    | .....0               |
| 13.32 Paid claims .....                                     | .....0                      | .....0                    | .....0               |
| 13.33 Claim liability and reserve (beginning of year) ..... | .....0                      | .....0                    | .....0               |
| 13.34 Claim liability and reserve (end of year) .....       | .....0                      | .....0                    | .....0               |
| 13.35 Incurred claims .....                                 | .....0                      | .....0                    | .....0               |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....0	.....0
13.42	\$25,000 - 99,999	.....0	.....0
13.43	\$100,000 - 249,999	.....0	.....0
13.44	\$250,000 - 999,999	.....0	.....0
13.45	\$1,000,000 or more	.....0	.....0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....0

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the outstanding balance as the surplus remains? .....

Date	Outstanding Lien amount

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	1,414,018	1,471,629	1,537,624	1,588,437	1,662,132
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	128,852	158,145	175,448	197,442	238,674
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	519,232,954	490,991,087	462,031,035	448,088,949	415,274,011
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	520,775,824	492,620,861	463,744,107	449,874,828	417,174,817
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	0	0
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	1,795	1,953	5,673	1,763	2,135
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	64,116,855	62,598,868	70,886,354	73,791,421	59,381,237
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	64,118,650	62,600,821	70,892,027	73,793,184	59,383,372
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	1,261,057	0	0	0	0
15. Group life (Line 20.4, Col. 3) .....	171,616,858	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4) .....	1,644,561,286	984,709,902	716,812,425	524,003,280	769,900,756
17. Group annuities (Line 20.4, Col. 5) .....	3,771,890,637	4,407,415,268	3,775,394,308	4,019,760,497	2,727,246,931
18. Accident & Health (Line 20.4, Col. 6) .....	1,973,182,405	1,881,106,048	1,701,779,348	1,623,554,353	1,520,141,596
19. Other lines of business (Line 20.4, Col. 8) .....	0	0	0	0	0
20. Total .....	7,562,512,243	7,273,231,218	6,193,986,081	6,167,318,131	5,017,289,282
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	25,357,930,479	24,331,721,789	21,209,976,440	19,405,741,716	17,629,664,627
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	23,715,744,514	22,789,803,267	19,776,785,564	17,865,327,136	16,185,979,607
23. Aggregate life reserves (Page 3, Line 1) .....	15,316,569,889	14,590,208,409	11,919,761,513	10,556,442,575	9,097,434,178
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2) .....	4,772,255,687	4,688,038,499	4,448,837,545	4,265,921,949	4,112,447,867
25. Deposit-type contract funds (Page 3, Line 3) .....	2,064,857,047	2,035,809,693	1,956,555,779	1,784,163,370	1,664,155,677
26. Asset valuation reserve (Page 3, Line 24.01) .....	249,414,539	199,147,567	194,369,758	167,278,377	150,933,287
27. Capital (Page 3, Lines 29 and 30) .....	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37) .....	1,218,347,271	1,118,079,827	1,009,352,182	1,116,575,886	1,019,846,326
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	1,045,988,914	1,851,039,304	1,665,208,253	1,903,969,318	1,008,022,850
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	1,891,600,504	1,741,113,799	1,627,560,634	1,707,742,533	1,594,667,402
31. Authorized control level risk - based capital .....	230,194,395	210,121,237	193,296,178	170,256,468	157,480,063
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	56.0	60.2	57.2	57.2	58.1
33. Stocks (Lines 2.1 and 2.2) .....	0.3	0.2	0.3	0.3	0.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	41.7	35.8	39.3	39.6	39.3
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.3	0.3	0.4	0.4	0.4
36. Cash, cash equivalents and short-term investments (Line 5) .....	0.3	1.8	1.0	1.1	0.4
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7) .....	0.2	0.2	0.2	0.3	0.2
39. Other invested assets (Line 8) .....	1.2	1.4	1.3	0.9	1.0
40. Receivables for securities (Line 9) .....	0.0	0.1	0.4	0.3	0.3
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....	0	0	0	0	0
49. All other affiliated .....	38,767,593	0	0	0	0
50. Total of above Lines 44 to 49 .....	38,767,593	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	394,333,462	376,814,206	274,455,561	232,735,041	230,535,353
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	35,612,399,025	32,951,512,690	32,461,051,014	29,581,882,479	26,665,363,624
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	937,145,030	707,361,920	643,713,266	615,670,215	597,619,131
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(22,254,576)	(26,098,352)	14,578,394	(12,883,970)	(3,485,291)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	24,257,110	(15,755,226)	(4,636,061)	(928,942)	10,484,663
57. Total of above Lines 54, 55 and 56 .....	939,147,563	665,508,342	653,655,600	601,857,303	604,618,503
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	5,245,579,432	4,838,438,052	3,978,503,045	3,819,662,792	3,340,494,117
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	1,274,980,927	1,227,425,988	1,138,459,731	1,087,784,051	1,074,881,562
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	(352,841)	(955,356)	982,478	(58,401)	(389,694)
61. Increase in A & H reserves (Line 19, Col. 6) .....	84,217,188	239,200,954	182,915,596	154,917,657	13,660,710
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	91,039	92,251	98,551	101,198	102,675
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	13.3	14.0	11.7	10.0	11.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	3.2	3.2	3.0	4.6	4.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	68.8	77.9	77.6	76.4	68.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	38.7	36.1	38.5	35.3	34.9
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	4,365,245,442	0	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	4,445,021,743	0	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3) .....	(1,095,036)	(105,092)	0	0	0
74. Individual term life (Page 6.1, Col. 4) .....	0	0	0	0	0
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6) .....	0	0	0	0	0
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	0	0	0	0	0
78. Individual variable life (Page 6.1, Col. 8) .....	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10) .....	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11) .....	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2) .....	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3) .....	85,434,916	91,786,844	0	0	0
85. Group universal life (Page 6.2, Col. 4) .....	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5) .....	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6) .....	0	0	0	0	0
88. Group credit life (Page 6.2, Col. 7) .....	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8) .....	(3,791,348)	(3,298,425)	0	0	0
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	(33,339,272)	(8,949,691)	0	0	0
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	(19,253,090)	29,063,110	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	0	0	0	0	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	1,699,990	2,633,412	0	0	0
96. Individual other annuities (Page 6.3, Col. 7) .....	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....	41,845,494	(229,383,305)	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....	(1,387,502)	(1,560,270)	0	0	0
102. Group other annuities (Page 6.4, Col. 7) .....	0	0	0	0	0
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5) .....	407,631	826,458	0	0	0
107. A & H-dental only (Page 6.5, Col. 6) .....	(10,577,960)	(4,638,386)	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11) .....	47,830,426	(65,262,105)	0	0	0
113. A & H-long-term care (Page 6.5, Col. 12) .....	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13) .....	29,658,801	28,218,581	0	0	0
115. Aggregate of all other lines of business (Page 6, Col. 8) .....	62,108,185	16,610,873	0	0	0
116. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
117. Total (Page 6, Col. 1) .....	199,541,234	(144,057,995)	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....





**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code 1348

BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2023

NAIC Company Code 69019

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
<b>Individual Life</b>												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	3,260,126	0	286,454	431,198	3,073,867	56,183	3,847,702	7,308,510	0	5,193,312	11,771	12,513,594
3. Term	855,040	0	187,823	91,229	0	0	279,052	450,000	0	45,547	0	495,547
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	1,410,704	0	0	0	0	0	0	2,629,848	0	858,930	13,937	3,502,715
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life (f)	5,525,870	0	474,278	522,427	3,073,867	56,183	4,126,754	10,388,359	0	6,052,242	71,255	16,511,856
<b>Group Life</b>												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	50,368,893	0	0	0	0	0	0	33,889,278	0	0	0	33,889,278
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	(30,651)	0	0	0	0	0	0	323,266	0	0	0	323,266
19. Total Group Life (f)	50,338,242	0	0	0	0	0	0	34,212,544	0	0	0	34,212,544
<b>Individual Annuities</b>												
20. Fixed	32,519,893	0	0	0	0	0	0	7,409,152	0	40,079,858	0	47,489,010
21. Indexed	2,602,821	0	0	0	0	0	0	2,183,436	0	7,071,661	0	9,255,097
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	654,365	0	0	0	654,365
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities (f)	35,122,715	0	0	0	0	0	0	10,246,953	0	47,151,520	0	57,398,472
<b>Group Annuities</b>												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	406,255,093	0	0	0	0	0	257,626,487	0	122,165,944	189,179	379,981,610
31. Life contingent payout	1,233,347	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities (f)	1,233,347	406,255,093	0	0	0	0	0	257,626,487	0	122,165,944	189,179	379,981,610
<b>Accident and Health</b>												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	804,821	0	0	0	0	0	0	XXX	XXX	XXX	374,994	374,994
38. Dental only (d)	11,560,529	0	0	0	0	0	0	XXX	XXX	XXX	7,508,900	7,508,900
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	97,512,872	0	0	0	0	0	0	XXX	XXX	XXX	88,111,849	88,111,849
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	9,216,974	0	0	0	0	0	0	XXX	XXX	XXX	2,909,770	2,909,770
46. Total Accident and Health	119,095,396	0	0	0	0	0	0	XXX	XXX	XXX	98,905,513	98,905,513
47. Total	211,315,370 (c)	406,255,093	474,278	522,427	3,073,867	56,183	4,126,754	312,474,342	0	175,369,705	99,165,947	587,009,995

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code 1348

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2023

NAIC Company Code 69019

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
<b>Individual Life</b>												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	10,597,421	0	810,316	1,216,997	9,075,873	229,195	11,332,382	24,665,178	192,277	16,346,430	40,296	41,244,181
3. Term	2,524,516	0	579,946	169,998	0	0	749,944	785,000	0	0	99,918	884,918
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	3,569,029	0	0	0	0	0	0	8,366,733	0	3,297,300	35,803	11,699,836
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life (f)	16,690,966	0	1,390,262	1,386,995	9,075,873	229,195	12,082,325	33,816,911	192,277	19,643,730	176,016	53,828,934
<b>Group Life</b>												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	1,150,877,748	0	0	0	0	0	0	895,904,659	0	0	0	895,904,659
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	3,848,889	0	0	0	0	0	0	4,636,797	0	0	0	4,636,797
19. Total Group Life (f)	1,154,726,637	0	0	0	0	0	0	900,541,457	0	0	0	900,541,457
<b>Individual Annuities</b>												
20. Fixed	1,369,496,077	0	0	0	0	0	0	168,885,109	0	699,503,513	0	868,388,622
21. Indexed	275,193,204	0	0	0	0	0	0	55,771,345	0	116,041,063	0	171,812,408
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	6,643,659	0	0	0	6,643,659
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities (f)	1,644,689,281	0	0	0	0	0	0	231,300,113	0	815,544,576	0	1,046,844,689
<b>Group Annuities</b>												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	3,684,307,295	0	0	0	0	0	1,246,552,095	0	2,639,894,699	310,457	3,886,757,252
31. Life contingent payout	1,324,078	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities (f)	1,324,078	3,684,307,295	0	0	0	0	0	1,246,552,095	0	2,639,894,699	310,457	3,886,757,252
<b>Accident and Health</b>												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	31,451,394	0	0	0	0	0	0	XXX	XXX	XXX	18,295,024	18,295,024
38. Dental only (d)	184,649,786	0	0	0	0	0	0	XXX	XXX	XXX	136,081,452	136,081,452
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	1,761,761,394	0	0	0	0	0	0	XXX	XXX	XXX	1,067,457,158	1,067,457,158
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	192,421,017	0	0	0	0	0	0	XXX	XXX	XXX	76,671,700	76,671,700
46. Total Accident and Health (d)	2,170,283,591	0	0	0	0	0	0	XXX	XXX	XXX	1,298,505,334	1,298,505,334
47. Total	4,987,714,553 (c)	3,684,307,295	1,390,262	1,386,995	9,075,873	229,195	12,082,325	2,412,210,577	192,277	3,475,083,005	1,298,991,807	7,186,477,666

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code 1348

BUSINESS IN THE STATE OF

Grand Total

DURING THE YEAR 2023

NAIC Company Code 69019

Line of Business	13 Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22 Unpaid December 31, Current Year	Policy Exhibit					
		Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	25,880,575	500	24,857,455	0	0	0	500	24,857,455	7,069,245	44	1,795,000	(780)	(53,311,623)	13,453	1,067,075,888	
3. Term	665,269	9	785,000	0	0	0	9	785,000	135,921	0	0	(67)	(8,978,961)	621	88,723,908	
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Universal	8,418,107	81	8,366,733	0	0	0	81	8,366,733	1,335,068	0	0	(272)	(26,407,738)	4,074	387,069,286	
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Total Individual Life	34,963,952	590	34,009,188	0	0	0	590	34,009,188	8,540,234	44	1,795,000	(1,119)	(88,698,322)	18,148	1,542,869,082	
Group Life																
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Term	895,506,105	20,717	895,749,659	2	155,000	2	20,721	896,075,659	149,053,478	0	0	0	0	0	0	
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Other	4,419,314	442	4,636,797	0	0	0	442	4,636,797	219,478	1,525	64,116,855	(2,031)	(36,151,457,000)	16,100	515,320,056,000 (a)	
19. Total Group Life	899,925,419	21,159	900,386,457	2	155,000	2	21,163	900,712,457	149,272,956	1,525	64,116,855	(2,031)	(36,151,457,000)	16,100	515,320,056,000	
Individual Annuities																
20. Fixed	168,885,109	1,363	168,885,109	0	0	0	1,363	168,885,109	0	9,331	1,369,496,077	(5,458)	(587,327,133)	31,419	3,814,383,803	
21. Indexed	55,771,345	259	55,771,345	0	0	0	259	55,771,345	0	1,709	275,193,204	(934)	(78,338,503)	10,240	1,330,396,545	
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	(42)	1,557,201	728	54,200,165	
25. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26. Total Individual Annuities	224,656,454	1,622	224,656,454	0	0	0	1,622	224,656,454	0	11,040	1,644,689,281	(6,434)	(664,108,435)	42,387	5,198,980,514	
Group Annuities																
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30. Variable without guarantees	1,246,552,095	1,347	1,246,552,095	0	0	0	1,347	1,246,552,095	0	1,171	1,529,475,968	(814)	(1,480,780,765)	7,181	35,095,742,661	
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
32. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33. Total Group Annuities	1,246,552,095	1,347	1,246,552,095	0	0	0	1,347	1,246,552,095	0	1,171	1,529,475,968	(814)	(1,480,780,765)	7,181	35,095,742,661	
Accident and Health																
34. Comprehensive individual	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
35. Comprehensive group	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
36. Medicare Supplement	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
37. Vision only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
38. Dental only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
39. Federal Employees Health Benefits Plan	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
40. Title XVIII Medicare	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
41. Title XIX Medicaid	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
42. Credit A&H	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
43. Disability income	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,473	21,725,224	(8,030)	(9,732,542)	142,365	334,052,990
44. Long-term care	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
45. Other health	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,149	344,326,726	17,952	1,683,284,413	23,101	2,027,611,139
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,622	366,051,950	9,922	1,673,551,871	165,466	2,361,664,129
47. TOTAL	2,406,097,920	24,718	2,405,604,194	2	155,000	2	24,722	2,405,930,194	157,813,190	28,402	3,606,129,054	(476)	(36,711,492,650)	249,282	559,519,312,386	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0, current year \$ 0.

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0.

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 88,154,048 Group: \$ 0 Total: \$ 88,154,048.

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 517,529 and number of persons insured under indemnity only products 5.

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0.

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

- Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year	0	0	19,223	1,629,774	0	0	19,580	5,029,435	490,991,087	492,620,861
2. Issued during year	0	0	44	1,795	0	0	1,525	495,899	64,116,855	64,118,650
3. Reinsurance assumed	0	0	0	0	0	0	368	2,678	278,886	278,886
4. Revived during year	0	0	7	684	0	0	0	0	0	684
5. Increased during year (net)	0	0	0	2,294	0	0	(46)	7,340	1,290,779	1,293,073
6. Subtotals, Lines 2 to 5	0	0	51	4,773	0	0	1,847	505,917	65,686,520	65,691,293
7. Additions by dividends during year	XXX	0	XXX	10,287	XXX	0	XXX	XXX	0	10,287
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	19,274	1,644,834	0	0	21,427	5,535,352	556,677,607	558,322,441
Deductions during year:										
10. Death	0	0	519	33,741	0	0	XXX	27,373	901,015	934,756
11. Maturity	0	0	16	1,598	0	0	XXX	0	0	1,598
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	21	2,019	0	0	0	0	0	2,019
14. Surrender	0	0	435	34,183	0	0	0	0	0	34,183
15. Lapse	0	0	135	15,907	0	0	1,985	339,278	36,543,638	36,559,545
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	0	14,516	0	0	0	0	0	14,516
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,126	101,964	0	0	1,985	366,651	37,444,653	37,546,617
21. In force end of year (b) (Line 9 minus Line 20)	0	0	18,148	1,542,870	0	0	19,442	5,168,701	519,232,954	520,775,824
22. Reinsurance ceded end of year	XXX	0	XXX	1,524,990	XXX	0	XXX	XXX	514,085,406	515,610,396
23. Line 21 minus Line 22	XXX	0	XXX	17,880	XXX	(a)	XXX	XXX	5,147,548	5,165,428
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ .....0 ; Individual \$ .....0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates .....0 , Amount \$ .....0

Additional accidental death benefits included in life certificates were in amount \$ .....0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX	0	XXX	481,587
25. Other paid-up insurance .....	0	0	4,378	61,349
26. Debit ordinary insurance .....	XXX	XXX	0	0

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0	0	0	0
28. Term policies - other .....	0	0	621	88,666
29. Other term insurance - decreasing .....	XXX	0	XXX	0
30. Other term insurance .....	XXX	0	XXX	58
31. Totals (Lines 27 to 30) .....	0	0	621	88,724
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	34,419
33. Totals, extended term insurance .....	XXX	XXX	51	5,708
34. Totals, whole life and endowment .....	44	1,795	17,476	1,414,018
35. Totals (Lines 31 to 34) .....	44	1,795	18,148	1,542,869

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	1,795	0	431,715	1,111,154
38. Credit Life (Group and Individual) .....	0	0	0	0
39. Group .....	64,116,855	0	515,332,926	3,900,028
40. Totals (Lines 36 to 39) .....	64,118,650	0	515,764,641	5,011,182

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	0	XXX	206,351
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	0	XXX	5,168,701	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21 .....	0	0	0	0
45. Group Permanent Insurance included in Line 21 .....	0	0	0	0

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	6,800
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**BASES OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders .....	
47.1 .....	
47.2 .....	

**NONE**

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of Premium .....	0	0	719	78,142	0	0	18,989	430,132,969
49. Disability Income .....	0	0	0	0	0	0	0	0
50. Extended Benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	(a) 0	719	(a) 78,142	0	(a) 0	18,989	(a) 430,132,969

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	1,177	7,331	0	26
2. Issued during year .....	209	558	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Total (Lines 1 to 4) .....	1,386	7,889	0	26
Deductions during year:				
6. Decreased (net) .....	81	513	0	3
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	81	513	0	3
9. In force end of year (line 5 minus line 8) .....	1,305	7,376	0	23
10. Amount on deposit .....	0	(a) 376,545,922	0	(a) 1,065,844
11. Income now payable .....	1,305	606	0	23
12. Amount of income payable .....	(a) 5,022,481	(a) 8,454,914	(a) 0	(a) 244,740

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	4,510	34,612	7,990	497,813
2. Issued during year .....	501	11,040	882	2,903
3. Reinsurance assumed .....	0	0	199	17,720
4. Increased during year (net) .....	0	0	0	0
5. Totals (Lines 1 to 4) .....	5,011	45,652	9,071	518,436
Deductions during year:				
6. Decreased (net) .....	958	7,389	1,088	46,051
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	958	7,389	1,088	46,051
9. In force end of year (line 5 minus line 8) .....	4,053	38,263	7,983	472,385
Income now payable:				
10. Amount of income payable .....	(a) 109,609,970	XXX	XXX	(a) 4,749,792
Deferred fully paid:				
11. Account balance .....	XXX	(a) 5,077,242,986	XXX	(a) 98,822
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 20,058,922	XXX	(a) 0

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	35,288	1,855,792,427	0	0	140,922	322,060,307
2. Issued during year .....	5,149	344,326,726	0	0	9,906	13,968,834
3. Reinsurance assumed .....	(25)	177,818	0	0	0	(1,976,151)
4. Increased during year (net) .....	(1,117)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4) .....	39,295	XXX	0	XXX	150,828	XXX
Deductions during year:						
6. Conversions .....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	4,953	XXX	0	XXX	8,463	XXX
8. Reinsurance ceded .....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8) .....	4,953	XXX	0	XXX	8,463	XXX
10. In force end of year (line 5 minus line 9) .....	34,342	(a) 2,044,564,731	0	(a) 0	142,365	(a) 334,052,990

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	224	23
2. Issued during year .....	(115)	0
3. Reinsurance assumed .....	0	0
4. Increased during year (net) .....	0	0
5. Totals (Lines 1 to 4) .....	109	23
Deductions During Year:		
6. Decreased (net) .....	0	1
7. Reinsurance ceded .....	0	0
8. Totals (Lines 6 and 7) .....	0	1
9. In force end of year (line 5 minus line 8) .....	109	22
10. Amount of account balance .....	(a) 255,235,723	(a) 87,990

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	(92,463,967)
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... (40,303,076) transferred into the reserve net of taxes of \$ ..... (8,463,646) .....	(31,839,430)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(124,303,397)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(10,241,285)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(114,062,113)

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2023 .....	(10,046,251)	(195,034)	0	(10,241,285)
2. 2024 .....	(10,420,836)	(401,904)	0	(10,822,740)
3. 2025 .....	(10,280,412)	(597,724)	0	(10,878,137)
4. 2026 .....	(10,150,300)	(907,288)	0	(11,057,589)
5. 2027 .....	(9,731,805)	(1,251,120)	0	(10,982,925)
6. 2028 .....	(8,447,332)	(1,555,368)	0	(10,002,700)
7. 2029 .....	(6,840,752)	(1,673,494)	0	(8,514,246)
8. 2030 .....	(5,167,684)	(1,579,008)	0	(6,746,692)
9. 2031 .....	(3,531,546)	(1,429,396)	0	(4,960,942)
10. 2032 .....	(1,812,324)	(1,321,244)	0	(3,133,568)
11. 2033 .....	(1,014,379)	(1,179,159)	0	(2,193,538)
12. 2034 .....	(1,030,610)	(1,131,314)	0	(2,161,923)
13. 2035 .....	(1,065,512)	(1,130,098)	0	(2,195,611)
14. 2036 .....	(1,093,393)	(1,123,480)	0	(2,216,872)
15. 2037 .....	(1,126,762)	(1,168,629)	0	(2,295,391)
16. 2038 .....	(1,130,745)	(1,133,989)	0	(2,264,734)
17. 2039 .....	(1,122,095)	(1,153,118)	0	(2,275,213)
18. 2040 .....	(1,104,986)	(1,098,417)	0	(2,203,403)
19. 2041 .....	(1,050,421)	(1,080,662)	0	(2,131,083)
20. 2042 .....	(943,484)	(1,025,980)	0	(1,969,465)
21. 2043 .....	(856,469)	(997,380)	0	(1,853,848)
22. 2044 .....	(789,004)	(996,275)	0	(1,785,279)
23. 2045 .....	(695,886)	(1,038,399)	0	(1,734,286)
24. 2046 .....	(666,796)	(1,080,505)	0	(1,747,301)
25. 2047 .....	(656,313)	(1,164,959)	0	(1,821,272)
26. 2048 .....	(599,431)	(1,207,046)	0	(1,806,477)
27. 2049 .....	(471,125)	(1,122,219)	0	(1,593,344)
28. 2050 .....	(339,813)	(889,306)	0	(1,229,119)
29. 2051 .....	(205,364)	(656,392)	0	(861,756)
30. 2052 .....	(72,138)	(423,479)	0	(495,617)
31. 2053 and Later	0	(127,044)	0	(127,044)
32. Total (Lines 1 to 31)	(92,463,968)	(31,839,430)	0	(124,303,398)



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	116,613,650	82,113,479	198,727,129	227,825	192,613	420,438	199,147,567
2. Realized capital gains/(losses) net of taxes - General Account .....	(6,471,629)	(514,605)	(6,986,234)	0	(5,026,638)	(5,026,638)	(12,012,872)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	33,427,469	(6,058,573)	27,368,896	18,547	(5,019,360)	(5,000,813)	22,368,083
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....	0	0	0	0	0	0	0
7. Basic contribution .....	29,497,902	23,340,351	52,838,253	0	1,456,753	1,456,753	54,295,007
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	173,067,393	98,880,652	271,948,044	246,372	(8,396,632)	(8,150,261)	263,797,784
9. Maximum reserve .....	139,194,495	110,083,135	249,277,630	604,992	20,244,902	20,849,894	270,127,524
10. Reserve objective .....	82,710,330	85,181,597	167,891,927	383,609	18,812,094	19,195,702	187,087,630
11. 20% of (Line 10 - Line 8) .....	(18,071,412)	(2,739,811)	(20,811,223)	27,447	5,441,745	5,469,193	(15,342,031)
12. Balance before transfers (Lines 8 + 11) .....	154,995,980	96,140,841	251,136,821	273,819	(2,954,887)	(2,681,068)	248,455,753
13. Transfers .....	(13,942,294)	13,942,294	0	(136,910)	136,910	0	0
14. Voluntary contribution .....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero .....	(1,859,191)	0	(1,859,191)	0	2,817,977	2,817,977	958,786
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	139,194,495	110,083,135	249,277,630	136,909	0	136,909	249,414,539

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations .....	14,906,256	XXX	XXX	14,906,256	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A .....	1,640,375,978	XXX	XXX	1,640,375,978	0.0002	328,075	0.0007	1,148,263	0.0013	2,132,489
2.2	1	NAIC Designation Category 1.B .....	367,233,370	XXX	XXX	367,233,370	0.0004	146,893	0.0011	403,957	0.0023	844,637
2.3	1	NAIC Designation Category 1.C .....	1,064,588,524	XXX	XXX	1,064,588,524	0.0006	638,753	0.0018	1,916,259	0.0035	3,726,060
2.4	1	NAIC Designation Category 1.D .....	843,792,731	XXX	XXX	843,792,731	0.0007	590,655	0.0022	1,856,344	0.0044	3,712,688
2.5	1	NAIC Designation Category 1.E .....	1,014,784,098	XXX	XXX	1,014,784,098	0.0009	913,306	0.0027	2,739,917	0.0055	5,581,313
2.6	1	NAIC Designation Category 1.F .....	1,930,730,776	XXX	XXX	1,930,730,776	0.0011	2,123,804	0.0034	6,564,485	0.0068	13,128,969
2.7	1	NAIC Designation Category 1.G .....	1,883,663,585	XXX	XXX	1,883,663,585	0.0014	2,637,129	0.0042	7,911,387	0.0085	16,011,140
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) .....	8,745,169,062	XXX	XXX	8,745,169,062	XXX	7,378,615	XXX	22,540,612	XXX	45,137,296
3.1	2	NAIC Designation Category 2.A .....	1,606,271,312	XXX	XXX	1,606,271,312	0.0021	3,373,170	0.0063	10,119,509	0.0105	16,865,849
3.2	2	NAIC Designation Category 2.B .....	1,818,297,369	XXX	XXX	1,818,297,369	0.0025	4,545,743	0.0076	13,819,060	0.0127	23,092,377
3.3	2	NAIC Designation Category 2.C .....	719,118,359	XXX	XXX	719,118,359	0.0036	2,588,826	0.0108	7,766,478	0.0180	12,944,130
3.4		Subtotal NAIC 2 (3.1+3.2+3.3) .....	4,143,687,040	XXX	XXX	4,143,687,040	XXX	10,507,739	XXX	31,705,048	XXX	52,902,356
4.1	3	NAIC Designation Category 3.A .....	173,893,353	XXX	XXX	173,893,353	0.0069	1,199,864	0.0183	3,182,248	0.0262	4,556,006
4.2	3	NAIC Designation Category 3.B .....	119,880,726	XXX	XXX	119,880,726	0.0099	1,186,819	0.0264	3,164,851	0.0377	4,519,503
4.3	3	NAIC Designation Category 3.C .....	156,885,499	XXX	XXX	156,885,499	0.0131	2,055,200	0.0350	5,490,992	0.0500	7,844,275
4.4		Subtotal NAIC 3 (4.1+4.2+4.3) .....	450,659,578	XXX	XXX	450,659,578	XXX	4,441,883	XXX	11,838,092	XXX	16,919,784
5.1	4	NAIC Designation Category 4.A .....	86,255,382	XXX	XXX	86,255,382	0.0184	1,587,099	0.0430	3,708,981	0.0615	5,304,706
5.2	4	NAIC Designation Category 4.B .....	99,374,820	XXX	XXX	99,374,820	0.0238	2,365,121	0.0555	5,515,303	0.0793	7,880,423
5.3	4	NAIC Designation Category 4.C .....	43,726,034	XXX	XXX	43,726,034	0.0310	1,355,507	0.0724	3,165,765	0.1034	4,521,272
5.4		Subtotal NAIC 4 (5.1+5.2+5.3) .....	229,356,236	XXX	XXX	229,356,236	XXX	5,307,727	XXX	12,390,049	XXX	17,706,401
6.1	5	NAIC Designation Category 5.A .....	8,022,564	XXX	XXX	8,022,564	0.0472	378,665	0.0846	678,709	0.1410	1,131,182
6.2	5	NAIC Designation Category 5.B .....	20,198,092	XXX	XXX	20,198,092	0.0663	1,339,133	0.1188	2,399,533	0.1980	3,999,222
6.3	5	NAIC Designation Category 5.C .....	1,325,025	XXX	XXX	1,325,025	0.0836	110,772	0.1498	198,489	0.2496	330,726
6.4		Subtotal NAIC 5 (6.1+6.2+6.3) .....	29,545,681	XXX	XXX	29,545,681	XXX	1,828,571	XXX	3,276,731	XXX	5,461,130
7.	6	NAIC 6 .....	3,601,883	XXX	XXX	3,601,883	0.0000	0	0.2370	853,646	0.2370	853,646
8.		Total Unrated Multi-class Securities Acquired by Conversion .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) .....	13,616,925,736	XXX	XXX	13,616,925,736	XXX	29,464,535	XXX	82,604,178	XXX	138,980,613
PREFERRED STOCKS												
10.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality .....	1,945,000	XXX	XXX	1,945,000	0.0021	4,085	0.0064	12,448	0.0106	20,617
12.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) .....	1,945,000	XXX	XXX	1,945,000	XXX	4,085	XXX	12,448	XXX	20,617

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt Obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A .....	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B .....	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C .....	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D .....	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E .....	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F .....	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G .....	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A .....	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B .....	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C .....	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A .....	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B .....	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C .....	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A .....	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B .....	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C .....	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A .....	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B .....	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C .....	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6 .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality .....	58,565,273	XXX	XXX	58,565,273	0.0005	29,283	0.0016	93,704	0.0033	193,265
28.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments .....	58,565,273	XXX	XXX	58,565,273	XXX	29,283	XXX	93,704	XXX	193,265
34.		Total (Lines 9 + 17 + 25 + 33) .....	13,677,436,009	XXX	XXX	13,677,436,009	XXX	29,497,902	XXX	82,710,330	XXX	139,194,495

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other .....	46,338	0	XXX	46,338	0.0015	70	0.0034	158	0.0046	213
42.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	6,216,651,342	0	XXX	6,216,651,342	0.0011	6,838,316	0.0057	35,434,913	0.0074	46,003,220
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	3,661,716,281	0	XXX	3,661,716,281	0.0040	14,646,865	0.0114	41,743,566	0.0149	54,559,573
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....	239,325,287	0	XXX	239,325,287	0.0069	1,651,344	0.0200	4,786,506	0.0257	6,150,660
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....	6,274,995	0	XXX	6,274,995	0.0120	75,300	0.0343	215,232	0.0428	268,570
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....	7,019,435	0	XXX	7,019,435	0.0183	128,456	0.0486	341,145	0.0628	440,821
Overdue, Not in Process:												
48.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other .....	13,697,625	0	XXX	13,697,625	0.0000	0	0.1942	2,660,079	0.1942	2,660,079
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	10,144,731,303	0	XXX	10,144,731,303	XXX	23,340,351	XXX	85,181,597	XXX	110,083,135
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	10,144,731,303	0	XXX	10,144,731,303	XXX	23,340,351	XXX	85,181,597	XXX	110,083,135

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public .....	53,718	XXX	XXX	53,718	0.0000	0	0.1580 (a)	8,487	0.1580 (a)	8,487
2.		Unaffiliated - Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank .....	61,495,300	XXX	XXX	61,495,300	0.0000	0	0.0061	375,121	0.0097	596,504
4.		Affiliated - Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default .....	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public .....	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private .....	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate .....	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		<b>Total Common Stock (Sum of Lines 1 through 16)</b>	<b>61,549,018</b>	<b>0</b>	<b>0</b>	<b>61,549,018</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>383,609</b>	<b>XXX</b>	<b>604,992</b>
<b>REAL ESTATE</b>												
18.		Home Office Property (General Account only) .....	60,981,953	0	0	60,981,953	0.0000	0	0.0912	5,561,554	0.0912	5,561,554
19.		Investment Properties .....	9,154,983	0	0	9,154,983	0.0000	0	0.0912	834,934	0.0912	834,934
20.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		<b>Total Real Estate (Sum of Lines 18 through 20)</b>	<b>70,136,936</b>	<b>0</b>	<b>0</b>	<b>70,136,936</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>6,396,489</b>	<b>XXX</b>	<b>6,396,489</b>
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt Obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		<b>Total with Bond Characteristics (Sum of Lines 22 through 28)</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other .....	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants .....	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other .....	94,500,553	0	XXX	94,500,553	0.0069	652,054	0.0200	1,890,011	0.0257	2,428,664
61.		Unaffiliated - Overdue, Not in Process .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	94,500,553	0	XXX	94,500,553	XXX	652,054	XXX	1,890,011	XXX	2,428,664
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	94,500,553	0	XXX	94,500,553	XXX	652,054	XXX	1,890,011	XXX	2,428,664

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....	675,134	0	0	675,134	0.0003	203	0.0006	405	0.0010	675
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	127,611,897	0	0	127,611,897	0.0063	803,955	0.0120	1,531,343	0.0190	2,424,626
77.		Guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit .....	86,011	0	0	86,011	0.0063	542	0.0120	1,032	0.0190	1,634
79.		All Other Low Income Housing Tax Credit .....	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	128,373,042	0	0	128,373,042	XXX	804,699	XXX	1,532,780	XXX	2,426,935
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated .....	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated .....	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Other - Affiliated .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA .....	56,916,545	XXX	0	56,916,545	0.0000	0	0.1580	8,992,814	0.1580	8,992,814
97.		Other Short-Term Invested Assets - Schedule DA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97) .....	56,916,545	XXX	0	56,916,545	XXX	0	XXX	8,992,814	XXX	8,992,814
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	279,790,140	0	0	279,790,140	XXX	1,456,753	XXX	12,415,605	XXX	13,848,414

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

**ASSET VALUATION RESERVE**

**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>NONE</b>								
0599999 - Total								



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
756216	F38944	CO	2020	207,000	0	0	Competing Beneficiary
755775	F78696	FL	2021	120,000	46,250	0	Continuity of Coverage
501534	F68079	CA	2021	150,000	50,000	0	AWR not met
138446	F76659	NJ	2021	10,000	10,000	0	Competing Beneficiary
169236	F92555	IL	2022	290,000	180,000	0	Partial Denial
167597	F51173	CO	2020	32,500	0	0	Continuity of Coverage
754491	F94948	NY	2022	30,000	30,000	0	E01
643197	F87646	AL	2022	326,000	0	0	Policy Exclusion/E01
167431	F90243	NJ	2022	10,000	10,000	0	Policy Exclusion
164353	G24809	FL	2023	25,000	25,000	0	No Coverage
751246	G04932	FL	2022	20,000	10,000	0	Policy Exclusion
170251	G19356	TX	2023	200,000	200,000	0	Not Eligible
170528	G12533	CA	2022	231,000	150,000	0	AWR not met
169544	G23889	CA	2023	400,000	200,000	0	E01
759080	G17578	NY	2023	100,000	0	0	AWR not met
648378	G23923	VA	2023	79,000	0	0	No Coverage
645783	G03034	FL	2021	52,500	0	0	Not Eligible
154071	G22019	MD	2023	92,000	0	0	Continuity of Coverage
646874	G09651	ME	2023	40,000	30,000	0	No E01
501124	F34855	CA	2018	200,000	0	0	AWR not met
166464	G00523	TX	2022	100,000	0	0	No Coverage
648378	F99881	VA	2022	10,000	0	0	Not Eligible
754491	F94948	MO	2023	30,000	30,000	0	No E01
756720	F60299	SC	2021	61,000	0	0	Competing Beneficiary
166609	F86045	TN	2022	237,000	0	0	Manner of Death
164975	G01804	NE	2022	30,000	30,000	0	Competing Beneficiary
101770	F87612	CA	2022	100,000	100,000	0	Competing Beneficiary
163447	F92665	CT	2022	490,000	490,000	0	Competing Beneficiary
167250	F59948	PA	2021	103,000	0	0	Competing Beneficiary
156796	E25378	FL	2016	1,000,000	0	0	Manner of Death
615855	G04388	CO	2022	114,000	144,000	0	Competing Beneficiary
645549	F57570	NM	2021	127,000	0	0	Competing Beneficiary
604201	F86754	MO	2022	105,000	0	0	Competing Beneficiary
169365	G06480	FL	2022	32,500	32,500	0	Competing Beneficiary
645743	F78630	NM	2022	52,000	52,000	0	Competing Beneficiary
625950	F54439	FL	2021	170,000	70,000	0	No E01
750941	F93376	IN	2022	10,000	10,000	0	Proof of Loss
754560	G04533	MI	2022	180,000	180,000	0	Competing Beneficiary
645743	F86983	NM	2022	52,000	52,000	0	Competing Beneficiary
606814	F92049	OR	2022	405,000	405,000	0	Competing Beneficiary
606814	F93979	OR	2022	105,000	130,000	0	Competing Beneficiary
752598	F93050	CA	2022	450,000	450,000	0	Competing Beneficiary
648985	E45509	PA	2017	15,000	0	0	No E01
647553	F77185	CO	2021	10,000	10,000	0	Competing Beneficiary
643005	F87779	NV	2020	150,000	0	0	Competing Beneficiary
643197	F52634	AL	2021	30,000	6,000	0	No E01
169267	F99157	MO	2022	50,000	50,000	0	Competing Beneficiary
163355	F75303	CO	2021	144,000	30,000	0	Competing Beneficiary
754407	F31269	TX	2020	490,000	300,000	0	Policy Exclusion
630363	E84733	CA	2018	5,000	5,000	0	Manner of Death
630363	E84735	CA	2018	25,000	25,000	0	Manner of Death
649369	F86280	CO	2022	22,000	22,000	0	Manner of Death
0399999. Death Claims - Group				7,519,500	3,564,750	0	XXX
0599999. Death Claims - Disposed Of				7,519,500	3,564,750	0	XXX
631957	F27331	FL	2020	30,000	0	0	Policy Exclusion
755586	E68163	PA	2018	45,000	0	0	Policy Exclusion
133962	F84677	PA	2022	111,000	111,000	0	Policy Exclusion
167461	F92052	KS	2022	89,000	89,000	0	Manner of Death
603073	F92825	WA	2022	100,000	0	0	Proof of Loss
125358	G29722	FL	2019	20,000	0	0	Definition of Loss
758352	G11825	FL	2022	150,000	0	0	Policy Exclusion
170694	G21679	OK	2023	20,000	0	0	Policy Exclusion
760820	G23180	MO	2023	15,000	0	0	Not Eligible
167882	G22762	MO	2023	249,000	234,000	0	Policy Exclusion
608843	F63341	CA	2021	186,000	0	0	Policy Exclusion
135073	G19027	IN	2023	25,000	0	0	Mode of Death
156979	F91852	PA	2022	15,000	15,000	0	Proof of Loss
452068	G04530	OR	2022	93,000	93,000	0	Proof of Loss
753781	F91444	KS	2022	15,000	15,000	0	Policy Exclusion
625950	G03241	FL	2022	44,000	0	0	No Coverage
750946	F95024	MD	2022	340,000	340,000	0	Policy Exclusion
756484	F93084	IN	2022	50,000	50,000	0	Policy Exclusion
168169	F89832	MN	2022	50,000	0	0	Policy Exclusion
169267	F99157	MO	2022	75,000	75,000	0	Competing Beneficiary
630363	E84733	CA	2018	28,000	28,000	0	Manner of Death
630363	E84735	CA	2018	253,000	253,000	0	Manner of Death
615855	G04388	CO	2022	114,000	144,000	0	Competing Beneficiary
649369	F86280	CO	2022	22,000	22,000	0	Manner of Death
0899999. Additional Accidental Death Benefits-Group				2,139,000	1,469,000	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				2,139,000	1,469,000	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				9,658,500	5,033,750	0	XXX
646595	G27472	OR	2023	230,000	130,000	100,000	Limitation
759726	G14640	OH	2023	25,000	0	25,000	Non-Pmt of Premiums
168310	G31771	KY	2023	178,000	58,000	120,000	Manner of Death

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
757060	G29786	NC	2023	67,000	0	67,000	Not Eligible
646595	G15904	OR	2023	50,000	0	50,000	Rescission of Coverage
647272	G09979	GA	2023	34,200	0	34,200	Policy Exclusion
606814	F84344	OR	2021	90,000	0	90,000	Competing Beneficiary
648985	G19380	GA	2021	190,000	0	190,000	Manner of Death
170947	G28485	OK	2023	25,000	0	25,000	Manner of Death
608739	F74272	ND	2021	162,500	0	162,500	Not a Member
501698	F44378	PA	2020	350,000	0	350,000	Rescission of Coverage
501445	G16618	CA	2023	200,000	0	200,000	Competing Beneficiary
161865	F30377	FL	2020	25,000	0	25,000	Policy Exclusion
135262	G20942	IN	2023	50,000	25,000	25,000	Competing Beneficiary
647888	F37819	IL	2020	20,000	0	10,000	Policy Exclusion
2999999. Death Claims - Group				1,696,700	213,000	1,473,700	XXX
3199999. Death Claims - Resisted				1,696,700	213,000	1,473,700	XXX
142574	G11315	MA	2023	10,000	0	10,000	Policy Exclusion
756060	G16139	NC	2023	700,000	200,000	500,000	Policy Exclusion
608843	F63341	CA	2021	86,000	0	86,000	Policy Exclusion
647272	G09979	GA	2023	30,400	0	30,400	Policy Exclusion
3499999. Additional Accidental Death Benefits-Group				826,400	200,000	626,400	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				826,400	200,000	626,400	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				2,523,100	413,000	2,100,100	XXX
5399999 - Totals				12,181,600	5,446,750	2,100,100	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	2,002,791,856	XXX	0	XXX	0	XXX	0	XXX	16,091,861	XXX	124,433,447	XXX	0	XXX
2. Premiums earned	1,968,564,789	XXX	0	XXX	0	XXX	0	XXX	16,093,397	XXX	124,617,029	XXX	0	XXX
3. Incurred claims	1,332,986,312	67.7	0	0.0	0	0.0	0	0.0	9,350,018	58.1	96,175,625	77.2	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,332,986,312	67.7	0	0.0	0	0.0	0	0.0	9,350,018	58.1	96,175,625	77.2	0	0.0
6. Increase in contract reserves	21,594,186	1.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	179,381,297	9.1	0	0.0	0	0.0	0	0.0	2,831,309	17.6	15,532,474	12.5	0	0.0
8. Other general insurance expenses	518,520,227	26.3	0	0.0	0	0.0	0	0.0	4,462,930	27.7	34,558,093	27.7	0	0.0
9. Taxes, licenses and fees	63,477,427	3.2	0	0.0	0	0.0	0	0.0	522,753	3.2	4,047,864	3.2	0	0.0
10. Total other expenses incurred	761,378,951	38.7	0	0.0	0	0.0	0	0.0	7,816,992	48.6	54,138,431	43.4	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(147,394,660)	(7.5)	0	0.0	0	0.0	0	0.0	(1,073,613)	(6.7)	(25,697,027)	(20.6)	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(147,394,660)	(7.5)	0	0.0	0	0.0	0	0.0	(1,073,613)	(6.7)	(25,697,027)	(20.6)	0	0.0
<b>DETAILS OF WRITE-INS</b>														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	1,770,526,528	XXX	0	XXX	91,740,020	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	1,735,991,884	XXX	0	XXX	91,862,479	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	1,203,482,046	69.3	0	0.0	23,978,623	26.1
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	1,203,482,046	69.3	0	0.0	23,978,623	26.1
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	20,139,860	1.2	0	0.0	1,454,326	1.6
7. Commissions (a)	0	0.0	0	0.0	0	0.0	151,676,507	8.7	0	0.0	9,341,007	10.2
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	454,024,419	26.2	0	0.0	25,474,785	27.7
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	55,922,894	3.2	0	0.0	2,983,916	3.2
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	661,623,820	38.1	0	0.0	37,799,708	41.1
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	(149,253,842)	(8.6)	0	0.0	28,629,822	31.2
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(149,253,842)	(8.6)	0	0.0	28,629,822	31.2
<b>DETAILS OF WRITE-INS</b>												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

**PART 2. - RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Premium Reserves:</b>													
1. Unearned premiums	44,284,560	0	0	0	0	0	0	0	0	0	44,284,560	0	0
2. Advance premiums	8,490,666	0	0	0	156,451	892,084	0	0	0	0	6,967,960	0	474,171
3. Reserve for rate credits	70,743,842	0	0	0	0	23,693	0	0	0	0	70,720,149	0	0
4. Total premium reserves, current year	123,519,068	0	0	0	156,451	915,777	0	0	0	0	121,972,669	0	474,171
5. Total premium reserves, prior year	67,842,893	0	0	0	157,987	1,099,359	0	0	0	0	65,988,917	0	596,630
6. Increase in total premium reserves	55,676,175	0	0	0	(1,536)	(183,582)	0	0	0	0	55,983,752	0	(122,459)
<b>B. Contract Reserves:</b>													
1. Additional reserves (a)	319,352,439	0	0	0	0	0	0	0	0	0	315,523,902	0	3,828,537
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	319,352,439	0	0	0	0	0	0	0	0	0	315,523,902	0	3,828,537
4. Total contract reserves, prior year	297,758,253	0	0	0	0	0	0	0	0	0	295,384,042	0	2,374,211
5. Increase in contract reserves	21,594,186	0	0	0	0	0	0	0	0	0	20,139,860	0	1,454,326
<b>C. Claim Reserves and Liabilities:</b>													
1. Total current year	4,505,944,908	0	0	0	1,311,216	4,565,758	0	0	0	0	4,466,008,555	0	34,059,379
2. Total prior year	4,445,021,743	0	0	0	1,184,703	5,094,983	0	0	0	0	4,404,127,586	0	34,614,471
3. Increase	60,923,165	0	0	0	126,513	(529,225)	0	0	0	0	61,880,969	0	(555,092)

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>1. Claims paid during the year:</b>													
1.1 On claims incurred prior to current year	831,908,755	0	0	0	670,553	2,897,620	0	0	0	0	815,298,763	0	13,041,819
1.2 On claims incurred during current year	440,154,392	0	0	0	8,552,952	93,807,230	0	0	0	0	326,302,314	0	11,491,896
<b>2. Claim reserves and liabilities, December 31, current year:</b>													
2.1 On claims incurred prior to current year	3,533,336,687	0	0	0	0	0	0	0	0	0	3,529,907,730	0	3,428,957
2.2 On claims incurred during current year	972,608,221	0	0	0	1,311,216	4,565,758	0	0	0	0	936,100,825	0	30,630,422
<b>3. Test:</b>													
3.1 Lines 1.1 and 2.1	4,365,245,442	0	0	0	670,553	2,897,620	0	0	0	0	4,345,206,493	0	16,470,776
3.2 Claim reserves and liabilities, December 31, prior year	4,445,021,743	0	0	0	1,184,703	5,094,983	0	0	0	0	4,404,127,586	0	34,614,471
3.3 Line 3.1 minus Line 3.2	(79,776,301)	0	0	0	(514,150)	(2,197,363)	0	0	0	0	(58,921,093)	0	(18,143,695)

**PART 4. - REINSURANCE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Reinsurance Assumed:</b>													
1. Premiums written	75,297,186	0	0	0	0	0	0	0	0	0	74,473,487	0	823,699
2. Premiums earned	76,015,695	0	0	0	0	0	0	0	0	0	75,191,996	0	823,699
3. Incurred claims	78,513,407	0	0	0	0	0	0	0	0	0	78,362,297	0	151,110
4. Commissions	1,360,690	0	0	0	0	0	0	0	0	0	1,360,690	0	0
<b>B. Reinsurance Ceded:</b>													
1. Premiums written	270,941,468	0	0	0	15,445,183	59,946,768	0	0	0	0	86,132,727	0	109,416,790
2. Premiums earned	270,972,492	0	0	0	15,445,183	59,946,768	0	0	0	0	86,164,838	0	109,415,703
3. Incurred claims	170,431,715	0	0	0	9,198,009	39,477,400	0	0	0	0	68,684,246	0	53,072,060
4. Commissions	45,033,709	0	0	0	0	0	0	0	0	0	21,309,070	0	23,724,639

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
<b>A. Direct:</b>													
1. Incurred claims .....	0	0	0	18,548,028	135,653,025	0	0	0	0	1,193,803,992	0	76,899,573	1,424,904,618
2. Beginning claim reserves and liabilities .....	0	0	0	2,365,648	7,304,886	0	0	0	0	4,124,458,075	0	34,475,866	4,168,604,475
3. Ending claim reserves and liabilities .....	0	0	0	2,618,652	6,876,459	0	0	0	0	4,250,804,911	0	34,703,736	4,295,003,758
4. Claims paid .....	0	0	0	18,295,024	136,081,452	0	0	0	0	1,067,457,156	0	76,671,703	1,298,505,335
<b>B. Assumed Reinsurance:</b>													
1. Incurred claims .....	0	0	0	0	0	0	0	0	0	78,362,297	0	151,110	78,513,407
2. Beginning claim reserves and liabilities .....	0	0	0	0	0	0	0	0	0	592,090,515	0	607,354	592,697,869
3. Ending claim reserves and liabilities .....	0	0	0	0	0	0	0	0	0	553,549,252	0	722,464	554,271,716
4. Claims paid .....	0	0	0	0	0	0	0	0	0	116,903,560	0	36,000	116,939,560
<b>C. Ceded Reinsurance:</b>													
1. Incurred claims .....	0	0	0	9,198,009	39,477,400	0	0	0	0	68,684,246	0	53,072,060	170,431,715
2. Beginning claim reserves and liabilities .....	0	0	0	1,851,498	5,107,524	0	0	0	0	319,168,700	0	11,366,751	337,494,473
3. Ending claim reserves and liabilities .....	0	0	0	2,059,749	5,318,830	0	0	0	0	345,982,265	0	13,133,222	366,494,066
4. Claims paid .....	0	0	0	8,989,758	39,266,094	0	0	0	0	41,870,681	0	51,305,589	141,432,122
<b>D. Net:</b>													
1. Incurred claims .....	0	0	0	9,350,019	96,175,625	0	0	0	0	1,203,482,043	0	23,978,623	1,332,986,310
2. Beginning claim reserves and liabilities .....	0	0	0	514,150	2,197,362	0	0	0	0	4,397,379,890	0	23,716,469	4,423,807,871
3. Ending claim reserves and liabilities .....	0	0	0	558,903	1,557,629	0	0	0	0	4,458,371,898	0	22,292,978	4,482,781,408
4. Claims paid .....	0	0	0	9,305,266	96,815,358	0	0	0	0	1,142,490,035	0	25,402,114	1,274,012,773
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>													
1. Incurred claims and cost containment expenses .....	0	0	0	9,350,018	96,175,625	0	0	0	0	1,203,482,046	0	23,978,623	1,332,986,312
2. Beginning reserves and liabilities .....	0	0	0	514,150	2,197,363	0	0	0	0	4,397,379,887	0	23,716,469	4,423,807,869
3. Ending reserves and liabilities .....	0	0	0	558,903	1,557,629	0	0	0	0	4,458,371,898	0	22,292,978	4,482,781,408
4. Paid claims and cost containment expenses	0	0	0	9,305,265	96,815,359	0	0	0	0	1,142,490,035	0	25,402,114	1,274,012,773

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	OL	3,900,027,600	2,598,752	6,507,207	1,208,637	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	OL	12,762,426	6,546,016	0	0	0	0
66168	41-0417830	12/01/2022	Minnesota Life Ins. Co.	MN	COMB/G	VA	0	0	91,442,838	0	0	0
0899999. General Account - U.S. Non-Affiliates							3,912,790,026	9,144,768	97,950,045	1,208,637	0	0
1099999. Total General Account - Non-Affiliates							3,912,790,026	9,144,768	97,950,045	1,208,637	0	0
1199999. Total General Account							3,912,790,026	9,144,768	97,950,045	1,208,637	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							3,912,790,026	9,144,768	97,950,045	1,208,637	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							3,912,790,026	9,144,768	97,950,045	1,208,637	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/I	LTDI	13,402,047	1,424,548	309,207,320	1,668,489	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	AD&D	0	0	0	441,586	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Ins. Co.	WI	OTH/G	LTD	61,551,354	0	217,821,285	5,197,194	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Ins. Co.	WI	OTH/G	AD&D	823,699	0	0	280,878	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	LTD	0	0	32,173,432	12,500	0	0
0899999. U.S. Non-Affiliates							75,777,100	1,424,548	559,202,037	7,600,647	0	0
1099999. Total - Non-Affiliates							75,777,100	1,424,548	559,202,037	7,600,647	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							75,777,100	1,424,548	559,202,037	7,600,647	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							75,777,100	1,424,548	559,202,037	7,600,647	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2015	StanCap Insurance Company, Inc.	OR	186,681,086	0
0199999. Life and Annuity - U.S. Affiliates - Captive					186,681,086	0
0399999. Total Life and Annuity - U.S. Affiliates					186,681,086	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					186,681,086	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	37,383	2,645
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	305,774	283,552
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	616,000	967,088
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	4,805,921	0
66168	41-0417830	12/01/2022	Minnesota Life Ins. Co.	MN	18,135,336	0
0899999. Life and Annuity - U.S. Non-Affiliates					23,900,414	1,253,285
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					23,900,414	1,253,285
1199999. Total Life and Annuity					210,581,500	1,253,285
00000	46-5761825	09/30/2015	StanCap Insurance Company, Inc.	OR	11,527,000	0
1299999. Accident and Health - U.S. Affiliates - Captive					11,527,000	0
1499999. Total Accident and Health - U.S. Affiliates					11,527,000	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					11,527,000	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	81,475	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	1,417,877	412,923
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	239,400	1,347,653
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	3,760,442	3,437,230
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	0	19,170
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	231,340	201,380
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	1,672,562	501,676
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	422,474	693,255
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	1,394,519	941,701
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	66,930	6,350
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	70,714	18,869
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	1,162,719	911,902
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	322,356	110,344
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	28,461	112,846
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	188,262	243,261
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	61,932	22,338
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	299,013	24,388
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	178,640	51,054
1999999. Accident and Health - U.S. Non-Affiliates					11,599,116	9,056,340
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					11,599,116	9,056,340
2299999. Total Accident and Health					23,126,116	9,056,340
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					233,707,616	10,309,625
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					233,707,616	10,309,625



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	504,268,945,134	0	0	972,582,637	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive														
0399999. Total General Account - Authorized U.S. Affiliates							504,268,945,134	0	0	972,582,637	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							504,268,945,134	0	0	972,582,637	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	365,900	365,900	383,988	0	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	3,279,877,178	2,627,219	2,803,192	1,881,393	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	0	0	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	6,536,584,185	2,004,653	1,409,524	5,840,432	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	0	0	0	0	0	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	OL	0	0	0	84,567	0	0	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	CAT/G	OL	0	0	0	22,282	0	0	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	CAT/G	OL	0	0	0	44,520	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	178,737,793	220,138,772	175,220	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	IA	0	43,800,478	54,960,772	0	0	0	0	0
68136	63-0169720	01/01/2001	Protective Life Insurance Company	TN	CO/I	OL	1,524,990,120	692,891,361	706,894,782	25,190,650	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							11,341,451,483	920,427,404	986,591,030	33,239,064	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							11,341,451,483	920,427,404	986,591,030	33,239,064	0	0	0	0
1199999. Total General Account Authorized							515,610,396,617	920,427,404	986,591,030	1,005,821,701	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
00000	AA-1126609	07/01/2020	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	OL	0	0	0	26,712	0	0	0	0
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	CAT/G	OL	0	0	0	2,834	0	0	0	0
00000	AA-1120064	07/01/2021	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	26,712	0	0	0	0
00000	AA-1128623	07/01/2018	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	CAT/G	OL	0	0	0	13,098	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	46,396	0	0	0	0
00000	AA-1120116	07/01/2018	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	89,040	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	OL	0	0	0	62,328	0	0	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	CAT/G	OL	0	0	0	26,712	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							0	0	0	293,832	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	293,832	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	293,832	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							515,610,396,617	920,427,404	986,591,030	1,006,115,533	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				515,610,396,617	920,427,404	986,591,030	1,005,821,701	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	293,832	0	0	0	0
9999999			Totals				515,610,396,617	920,427,404	986,591,030	1,006,115,533	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StarCap Insurance Company, Inc.	OR	CO/G	A	106,019,876	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							106,019,876	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							106,019,876	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							106,019,876	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,685,684	0	6,308,762	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	407,783	154,836	3,487,337	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	10,570,832	3,511,993	82,109,597	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	409,297	141,907	2,515,457	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	12,653,679	4,257,667	104,223,494	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,414,946	2,944,365	56,519,467	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	17,276,818	5,915,364	78,395,380	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	4,160,894	1,272,401	14,338,803	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	855,214	264,727	2,413,059	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	13,401,407	4,310,697	21,639,485	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	2,185,493	822,909	2,554,878	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	993,920	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	843,188	344,245	5,698,924	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	12,046,757	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	14,347,465	0	52,607,323	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	0	0	2,356,406	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	A	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	A	118,482	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	A	2,849,739	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	A	0	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	59,946,767	0	115,535	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	15,445,183	0	65,372	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	A	66,034	0	0	0	0	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	CAT/G	A	17,397	0	0	0	0	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	CAT/G	A	34,763	0	0	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							164,691,065	23,941,110	448,389,955	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							164,691,065	23,941,110	448,389,955	0	0	0	0
1199999. Total General Account Authorized							270,710,941	23,941,110	448,389,955	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	A	20,858	0	0	0	0	0	0
00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	CAT/G	A	2,213	0	0	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	A	20,858	0	0	0	0	0	0
00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	CAT/G	A	10,226	0	0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	A	36,230	0	0	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	A	69,526	0	0	0	0	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	A	48,668	0	0	0	0	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	CAT/G	A	20,858	0	0	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							229,437	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							229,437	0	0	0	0	0	0
2299999. Total General Account Unauthorized							229,437	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
3299999			Total General Account - Certified Non-Affiliates				0	0	0	0	0	0	0
3399999			Total General Account Certified				0	0	0	0	0	0	0
3699999			Total General Account - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
3999999			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
4099999			Total General Account - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
4399999			Total General Account - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
4499999			Total General Account Reciprocal Jurisdiction				0	0	0	0	0	0	0
4599999			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				270,940,378	23,941,110	448,389,955	0	0	0	0
4899999			Total Separate Accounts - Authorized U.S. Affiliates				0	0	0	0	0	0	0
5199999			Total Separate Accounts - Authorized Non-U.S. Affiliates				0	0	0	0	0	0	0
5299999			Total Separate Accounts - Authorized Affiliates				0	0	0	0	0	0	0
5599999			Total Separate Accounts - Authorized Non-Affiliates				0	0	0	0	0	0	0
5699999			Total Separate Accounts Authorized				0	0	0	0	0	0	0
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				270,710,941	23,941,110	448,389,955	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				229,437	0	0	0	0	0	0
9999999			Totals				270,940,378	23,941,110	448,389,955	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0			0	0	0	0
...00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0			0	0	0	0
...00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0			0	0	0	0
...00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0			0	0	0	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999			Total General Account - Life and Annuity Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1199999			Total General Account Life and Annuity	0	0	0	0	0	XXX	0	0	0	0	0
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	0	0	0	0	0			0	0	0	0
...00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0			0	0	0	0
...00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0
...00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0			0	0	0	0
...00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	0	0	0	0	0			0	0	0	0
2099999			General Account - Accident and Health Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	0	0	0	0	0	XXX	0	0	0	0	0
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			Totals	0	0	0	0	0	XXX	0	0	0	0	0

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				<b>NONE</b>	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 5**

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	13 Miscellaneous Balances (Credit)	14 Net Obligation Subject to Collateral (Col. 12 - 13)	15 Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)															
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agreements	20 Funds Deposited by and Withheld from Reinsurers	21 Other					22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)														
<b>NONE</b>																																							
9999999 - Totals																																		XXX	XXX				

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(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	1,277,056	1,222,417	1,183,875	1,116,120	1,084,493
2. Commissions and reinsurance expense allowances .....	260,441	245,804	241,734	235,255	219,069
3. Contract claims .....	1,197,438	1,032,981	1,088,120	898,484	775,782
4. Surrender benefits and withdrawals for life contracts .....	19,555	16,030	16,640	20,797	18,182
5. Dividends to policyholders and refunds to members .....	11,776	9,687	20,063	20,158	20,384
6. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts .....	16,936	39,882	29,866	26,955	28,341
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	282,688	262,650	262,941	235,074	240,504
9. Aggregate reserves for life and accident and health contracts .....	1,392,758	1,428,384	1,428,563	1,420,255	1,414,386
10. Liability for deposit-type contracts .....	0	0	0	0	0
11. Contract claims unpaid .....	18,452	15,605	17,140	19,776	14,735
12. Amounts recoverable on reinsurance .....	233,708	212,166	267,779	214,202	175,342
13. Experience rating refunds due or unpaid .....	0	0	1,063	1,230	0
14. Policyholders' dividends and refunds to members (not included in Line 10) .....	12,152	12,362	20,419	20,608	20,762
15. Commissions and reinsurance expense allowances due .....	57,115	54,755	54,864	51,714	48,370
16. Unauthorized reinsurance offset .....	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	0	0	0	0	0
19. Letters of credit (L) .....	0	0	0	0	0
20. Trust agreements (T) .....	0	0	0	0	0
21. Other (O) .....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....	0	0	0	0	0
23. Funds deposited by and withheld from (F) .....	0	0	0	0	0
24. Letters of credit (L) .....	0	0	0	0	0
25. Trust agreements (T) .....	0	0	0	0	0
26. Other (O) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	24,318,963,437	0	24,318,963,437
2. Reinsurance (Line 16) .....	290,822,746	(290,822,746)	0
3. Premiums and considerations (Line 15) .....	211,625,477	282,688,373	494,313,850
4. Net credit for ceded reinsurance .....	XXX	1,431,570,063	1,431,570,063
5. All other admitted assets (balance) .....	536,518,819	0	536,518,819
6. Total assets excluding Separate Accounts (Line 26) .....	25,357,930,479	1,423,435,690	26,781,366,169
7. Separate Account assets (Line 27) .....	10,254,468,546	0	10,254,468,546
8. Total assets (Line 28) .....	35,612,399,025	1,423,435,690	37,035,834,715
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	20,088,825,576	1,369,267,126	21,458,092,702
10. Liability for deposit-type contracts (Line 3) .....	2,064,857,047	23,491,341	2,088,348,388
11. Claim reserves (Line 4) .....	246,850,513	18,451,778	265,302,291
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	93,901	12,152,154	12,246,055
13. Premium & annuity considerations received in advance (Line 8) .....	12,022,126	73,291	12,095,417
14. Other contract liabilities (Line 9) .....	378,011,337	0	378,011,337
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	0	0	0
19. All other liabilities (balance) .....	925,084,014	0	925,084,014
20. Total liabilities excluding Separate Accounts (Line 26) .....	23,715,744,514	1,423,435,690	25,139,180,204
21. Separate Account liabilities (Line 27) .....	10,254,468,546	0	10,254,468,546
22. Total liabilities (Line 28) .....	33,970,213,060	1,423,435,690	35,393,648,750
23. Capital & surplus (Line 38) .....	1,642,185,965	XXX	1,642,185,965
24. Total liabilities, capital & surplus (Line 39) .....	35,612,399,025	1,423,435,690	37,035,834,715
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	1,369,267,126		
26. Claim reserves .....	18,451,778		
27. Policyholder dividends/reserves .....	12,152,154		
28. Premium & annuity considerations received in advance .....	73,291		
29. Liability for deposit-type contracts .....	23,491,341		
30. Other contract liabilities .....	0		
31. Reinsurance ceded assets .....	290,822,746		
32. Other ceded reinsurance recoverables .....	0		
33. Total ceded reinsurance recoverables .....	1,714,258,436		
34. Premiums and considerations .....	282,688,373		
35. Reinsurance in unauthorized companies .....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
37. Reinsurance with Certified Reinsurers .....	0		
38. Funds held under reinsurance treaties with Certified Reinsurers .....	0		
39. Other ceded reinsurance payables/offsets .....	0		
40. Total ceded reinsurance payable/offsets .....	282,688,373		
41. Total net credit for ceded reinsurance .....	1,431,570,063		



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts		
1. Alabama	AL	L	18,769,789	35,089,697	24,835,598	76,688,243	155,383,326	0
2. Alaska	AK	L	2,396,352	2,869,967	4,958,936	15,915,424	26,140,679	0
3. Arizona	AZ	L	8,078,198	19,360,077	15,970,086	58,570,668	101,979,029	469,907
4. Arkansas	AR	L	12,532,329	9,179,855	14,725,983	8,090,077	44,528,244	0
5. California	CA	L	159,962,068	146,113,336	334,188,459	293,160,221	933,424,083	408,345
6. Colorado	CO	L	35,132,962	17,230,655	58,290,746	169,568,162	280,222,525	431,957
7. Connecticut	CT	L	17,262,779	50,633,145	25,314,243	20,299,334	113,509,501	13,503,531
8. Delaware	DE	L	2,424,880	4,188,137	6,105,439	3,802,318	16,520,774	96,007
9. District of Columbia	DC	L	23,176,231	482,904	28,510,476	6,068,598	58,238,210	0
10. Florida	FL	L	100,588,231	144,858,643	188,118,017	112,322,438	545,887,329	232,853
11. Georgia	GA	L	39,002,033	30,709,069	78,006,457	54,045,598	201,763,157	29,125
12. Hawaii	HI	L	2,273,042	26,735,503	3,476,873	835,767	33,321,184	130,710
13. Idaho	ID	L	9,042,440	6,543,015	11,133,119	49,553,901	76,272,475	609,588
14. Illinois	IL	L	47,820,830	71,199,432	84,880,329	147,655,748	351,556,339	386,824
15. Indiana	IN	L	20,075,963	55,448,436	30,478,013	57,813,321	163,815,732	207,949
16. Iowa	IA	L	16,859,572	13,866,270	25,137,169	8,201,670	64,064,680	572,731
17. Kansas	KS	L	45,236,855	13,215,683	18,606,096	11,730,663	88,789,296	569,245
18. Kentucky	KY	L	11,043,765	32,984,541	36,413,262	111,133,592	191,575,160	177,269
19. Louisiana	LA	L	16,058,333	42,738,973	25,789,431	114,344,846	198,931,583	26,111
20. Maine	ME	L	7,767,580	13,211,141	12,653,512	2,412,648	36,044,881	554,629
21. Maryland	MD	L	15,699,148	27,844,236	22,542,833	62,943,666	129,029,883	614,339
22. Massachusetts	MA	L	21,452,264	41,552,846	41,543,223	66,037,957	170,586,290	28,657,717
23. Michigan	MI	L	17,480,467	71,053,095	33,908,623	73,246,239	195,688,425	947,482
24. Minnesota	MN	L	32,969,621	34,537,413	62,869,257	84,702,749	215,079,040	691,117
25. Mississippi	MS	L	1,267,183	19,770,079	4,719,788	9,620,079	35,377,129	0
26. Missouri	MO	L	42,650,570	13,529,689	37,009,440	57,920,607	151,110,306	5,813,149
27. Montana	MT	L	4,217,235	2,422,064	7,147,686	6,162,264	19,949,249	0
28. Nebraska	NE	L	3,098,604	8,493,618	8,526,330	5,627,336	25,745,888	1,328,130
29. Nevada	NV	L	9,669,893	16,864,371	18,912,312	18,500,966	63,947,542	0
30. New Hampshire	NH	L	4,368,788	12,199,053	6,509,565	8,189,175	31,266,581	1,137,054
31. New Jersey	NJ	L	14,258,293	61,691,265	41,591,037	67,612,128	185,152,722	8,583,625
32. New Mexico	NM	L	25,811,821	15,360,503	9,236,517	13,220,197	63,629,039	0
33. New York	NY	N	5,111,292	0	5,490,305	99,071	10,700,668	734,126
34. North Carolina	NC	L	14,986,524	93,310,209	48,654,441	29,070,334	186,021,507	1,614,971
35. North Dakota	ND	L	3,781,169	9,183,696	12,633,739	3,995,664	29,594,268	69,012
36. Ohio	OH	L	18,266,509	79,844,970	34,968,109	128,610,963	261,690,550	812,610
37. Oklahoma	OK	L	12,484,498	8,464,360	16,393,748	87,015,841	124,358,446	117,537
38. Oregon	OR	L	55,864,112	36,356,062	119,095,196	406,255,093	617,570,462	2,460,610
39. Pennsylvania	PA	L	32,087,646	82,397,545	59,858,488	167,013,594	341,357,273	1,020,788
40. Rhode Island	RI	L	7,661,336	4,679,710	6,924,489	1,212,126	20,477,661	625,852
41. South Carolina	SC	L	15,195,662	33,620,523	60,763,792	12,515,133	122,095,110	161,806
42. South Dakota	SD	L	2,784,696	4,081,358	5,997,046	367,029,192	379,892,293	0
43. Tennessee	TN	L	14,027,011	37,672,701	27,243,535	128,859,871	207,803,118	229,068
44. Texas	TX	L	76,987,377	57,794,649	150,725,557	209,943,778	495,451,360	511,270
45. Utah	UT	L	13,251,294	8,682,680	24,066,854	101,716,516	147,717,344	0
46. Vermont	VT	L	2,807,252	5,422,619	7,787,293	30,946,481	46,963,645	412,084
47. Virginia	VA	L	34,394,517	34,826,400	63,211,956	40,453,684	172,886,557	320,216
48. Washington	WA	L	23,188,046	29,403,728	132,639,742	115,767,651	300,999,167	12,100,140
49. West Virginia	WV	L	1,364,455	9,375,709	12,788,360	10,009,941	33,538,465	0
50. Wisconsin	WI	L	24,693,660	47,822,199	48,889,151	46,476,787	167,881,797	784,565
51. Wyoming	WY	L	3,959,021	905,440	5,957,642	1,318,977	12,141,080	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	8,517,743	0	2,735,084	0	11,252,826	0
54. Puerto Rico	PR	L	0	0	68,726	0	68,726	0
55. U.S. Virgin Islands	VI	L	11,343,420	192,093	1,069,254	0	12,604,767	0
56. Northern Mariana Islands	MP	N	2,068	0	1,795	0	3,863	0
57. Canada	CAN	N	28,761	0	115,493	0	144,255	0
58. Aggregate Other Alien	OT	XXX	181,414	0	94,944	0	276,359	0
59. Subtotal	XXX		1,171,417,603	1,646,013,359	2,170,283,591	3,684,307,295	8,672,021,848	88,154,048
90. Reporting entity contributions for employee benefits plans	XXX		637,741	0	3,891,161	0	4,528,902	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		9,075,873	0	0	0	9,075,873	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		176,016	0	0	0	176,016	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		1,181,307,233	1,646,013,359	2,174,174,752	3,684,307,295	8,685,802,639	88,154,048
96. Plus reinsurance assumed	XXX		6,502,409	0	75,254,872	91,442,838	173,200,119	0
97. Totals (All Business)	XXX		1,187,809,642	1,646,013,359	2,249,429,624	3,775,750,133	8,859,002,758	88,154,048
98. Less reinsurance ceded	XXX		990,491,404	175,220	267,165,261	0	1,257,831,885	0
99. Totals (All Business) less Reinsurance Ceded	XXX		197,318,238	1,645,838,138	1,982,264,363	3,775,750,133	7,601,170,873	88,154,048
<b>DETAILS OF WRITE-INS</b>								
58001. ZZZ Other Alien	XXX		181,414	0	94,944	0	276,359	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		181,414	0	94,944	0	276,359	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....                    | 53 | 4. Q - Qualified - Qualified or accredited reinsurer.....                  | 0 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. N - None of the above - Not allowed to write business in the state..... | 4 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0  |  |   |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	18,769,789	35,089,697	21,387,936	0	0	75,247,422
2. Alaska	AK	2,396,352	2,869,967	4,631,534	0	0	9,897,852
3. Arizona	AZ	8,078,198	19,360,077	14,662,524	0	469,907	42,570,706
4. Arkansas	AR	12,532,329	9,179,855	12,080,341	0	0	33,792,526
5. California	CA	159,962,068	146,113,336	307,349,558	0	408,345	613,833,306
6. Colorado	CO	35,132,962	17,230,655	51,496,915	0	431,957	104,292,489
7. Connecticut	CT	17,262,779	50,633,145	22,735,716	0	13,503,531	104,135,171
8. Delaware	DE	2,424,880	4,188,137	5,731,312	0	96,007	12,440,336
9. District of Columbia	DC	23,176,231	482,904	27,503,341	0	0	51,162,476
10. Florida	FL	100,588,231	144,858,643	166,801,520	0	232,853	412,481,248
11. Georgia	GA	39,002,033	30,709,069	67,488,614	0	29,125	137,228,841
12. Hawaii	HI	2,273,042	26,735,503	2,945,039	0	130,710	32,084,294
13. Idaho	ID	9,042,440	6,543,015	9,204,580	0	609,588	25,399,623
14. Illinois	IL	47,820,830	71,199,432	71,594,742	0	386,824	191,001,828
15. Indiana	IN	20,075,963	55,448,436	26,941,841	0	207,949	102,674,188
16. Iowa	IA	16,859,572	13,866,270	22,253,396	0	572,731	53,551,969
17. Kansas	KS	45,236,855	13,215,683	15,027,803	0	569,245	74,049,586
18. Kentucky	KY	11,043,765	32,984,541	33,138,410	0	177,269	77,343,986
19. Louisiana	LA	16,058,333	42,738,973	22,274,152	0	26,111	81,097,569
20. Maine	ME	7,767,580	13,211,141	10,634,548	0	554,629	32,167,897
21. Maryland	MD	15,699,148	27,844,236	19,575,949	0	614,339	63,733,672
22. Massachusetts	MA	21,452,264	41,552,846	29,830,067	0	28,657,717	121,492,894
23. Michigan	MI	17,480,467	71,053,095	29,741,811	0	947,482	119,222,856
24. Minnesota	MN	32,969,621	34,537,413	55,317,995	0	691,117	123,516,145
25. Mississippi	MS	1,267,183	19,770,079	4,403,505	0	0	25,440,767
26. Missouri	MO	42,650,570	13,529,689	32,888,229	0	5,813,149	94,881,636
27. Montana	MT	4,217,235	2,422,064	5,940,296	0	0	12,579,595
28. Nebraska	NE	3,098,604	8,493,618	7,932,835	0	1,328,130	20,853,187
29. Nevada	NV	9,669,893	16,864,371	15,565,948	0	0	42,100,212
30. New Hampshire	NH	4,368,788	12,199,053	5,638,354	0	1,137,054	23,343,250
31. New Jersey	NJ	14,258,293	61,691,265	28,603,940	0	8,583,625	113,137,123
32. New Mexico	NM	25,811,821	15,360,503	8,225,009	0	0	49,397,333
33. New York	NY	5,111,292	0	5,490,305	0	734,126	11,335,723
34. North Carolina	NC	14,986,524	93,310,209	44,676,482	0	1,614,971	154,588,185
35. North Dakota	ND	3,781,169	9,183,696	11,251,789	0	69,012	24,285,666
36. Ohio	OH	18,266,509	79,844,970	30,837,067	0	812,610	129,761,156
37. Oklahoma	OK	12,484,498	8,464,360	13,713,698	0	117,537	34,780,092
38. Oregon	OR	55,864,112	36,356,062	96,942,864	0	2,460,610	191,623,647
39. Pennsylvania	PA	32,087,646	82,397,545	54,943,832	0	1,020,788	170,449,812
40. Rhode Island	RI	7,661,336	4,679,710	6,486,060	0	625,852	19,452,958
41. South Carolina	SC	15,195,662	33,620,523	57,787,020	0	161,806	106,765,010
42. South Dakota	SD	2,784,696	4,081,358	4,976,571	0	0	11,842,626
43. Tennessee	TN	14,027,011	37,672,701	24,311,792	0	229,068	76,240,572
44. Texas	TX	76,987,377	57,794,649	126,794,261	0	511,270	262,087,557
45. Utah	UT	13,251,294	8,682,680	21,742,624	0	0	43,676,598
46. Vermont	VT	2,807,252	5,422,619	7,263,417	0	412,084	15,905,372
47. Virginia	VA	34,394,517	34,826,400	54,507,992	0	320,216	124,049,125
48. Washington	WA	23,188,046	29,403,728	128,564,844	0	12,100,140	193,256,758
49. West Virginia	WV	1,364,455	9,375,709	12,628,690	0	0	23,368,854
50. Wisconsin	WI	24,693,660	47,822,199	42,192,382	0	784,565	115,492,806
51. Wyoming	WY	3,959,021	905,440	5,389,000	0	0	10,253,461
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	8,517,743	0	2,602,976	0	0	11,120,719
54. Puerto Rico	PR	0	0	68,726	0	0	68,726
55. U.S. Virgin Islands	VI	11,343,420	192,093	60,805	0	0	11,596,318
56. Northern Mariana Islands	MP	2,068	0	1,795	0	0	3,863
57. Canada	CAN	28,761	0	115,493	0	0	144,254
58. Aggregate Other Alien	OT	181,414	0	94,944	0	0	276,358
59. Total		1,171,417,603	1,646,013,359	1,912,993,189	0	88,154,048	4,818,578,198

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC.	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC.	93-1191030		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
TU Europa S.A.			POL	49.99% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	17.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATION CHART**

<b>Company</b>	<b>FEIN</b>	<b>NAIC</b>	<b>LOCATION</b>	<b>Ownership</b>
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY
Topaz Private Income I Parallel A, LPS			JPN	99.00% owned by MY
KAS Investment, LLC			JPN	99.70% owned by MY
M-SMY Invesment, LLC			JPN	100.00% owned by MY
MT-SMY Invesment, LLC			JPN	100.00% owned by MY
Golden Kite, LLC			JPN	100.00% owned by MY
Meiji Yasuda Future Innovation Fund L.P.			JPN	99.50% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		NO	1
.1348	Meiji Yasuda Life Insurance Group	00000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
.1348	Meiji Yasuda Life Insurance Group	69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	StanCorp Financial Group, Inc.	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
							The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
.1348	Meiji Yasuda Life Insurance Group	89009	13-4119477				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	46-5761825				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	25-1838406				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0930972				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191029				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1296382				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191030				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0928203				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1097066				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	20-3997125				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	2
.1348	Meiji Yasuda Life Insurance Group	64343	99-0108050				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	3
		00000	51-0383916				Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asia Pacific Limited	SGP	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Founder Meiji Yasuda Life Insurance Co., Ltd.	CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	3
		00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	4
		00000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	.....	00000	.....	.....	.....	.....	Meiji Yasuda Life Foundation of Health and Welfare .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	Meiji Yasuda Mental Health Foundation .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	The Meiji Yasuda Cultural Foundation .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	Meiji Yasuda Health Development Foundation ..	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	NB Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	DY Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	KC Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	Topaz Private Income I Parallel A, LPS .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	99.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	KAS Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	99.700	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	M-SMY Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	MT-SMY Investment, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	Golden Kite, LLC .....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	100.000	Meiji Yasuda Life Insurance Company .....	NO.....	.....
.....	.....	00000	.....	.....	.....	.....	Meiji Yasuda Future Innovation Fund L.P. ....	JPN.....	NIA.....	Meiji Yasuda Life Insurance Company .....	Ownership.....	99.500	Meiji Yasuda Life Insurance Company .....	NO.....	.....

Asterisk	Explanation
1 .....	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders. ....
2 .....	Company has one subsidiary. ....
3 .....	Company has two subsidiaries. ....
4 .....	Percentage includes shares held by subsidiaries of Meiji Yasuda Life Insurance Company. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-000000	Meiji Yasuda Life Insurance Company	100,000,000	0	0	0	0	0		0	100,000,000	0
	93-1253576	StanCorp Financial Group, Inc.	31,700,000	(38,200,000)	(236,160,816)	0	(2,396,766)	0		0	(245,057,582)	0
69019	93-0242990	Standard Insurance Company	(75,000,000)	0	(2,861,299,330)	0	74,254,215	0		0	(2,862,045,115)	198,208,086
89009	13-4119477	The Standard Life Insurance Company of New York	(13,000,000)	0	(16,559,248)	0	(6,611,359)	0		0	(36,170,607)	0
	46-5761825	StanCap Insurance Company, Inc.	0	40,000,000	0	0	75,000	0		0	40,075,000	(198,208,086)
	93-1191029	StanCorp Mortgage Investors, LLC	(29,500,000)	(3,500,000)	3,152,852,344	0	(13,240,632)	0		0	3,106,611,712	0
	93-1191030	StanCorp Real Estate, LLC	(700,000)	(1,300,000)	0	0	(339,890)	0		0	(2,339,890)	0
	93-1296382	StanCorp Investment Advisers, Inc.	0	500,000	0	0	(685,410)	0		0	(185,410)	0
	25-1838406	Standard Retirement Services, Inc.	(5,000,000)	0	0	0	(25,479,994)	0		0	(30,479,994)	0
	93-0928203	Standard Management, Inc.	(8,500,000)	0	0	0	(14,064,516)	0		0	(22,564,516)	0
	93-0930972	StanCorp Equities, Inc.	0	2,500,000	0	0	(11,510,648)	0		0	(9,010,648)	0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	0	0	(38,832,950)	0	0	0		0	(38,832,950)	0
	86-2941531	Standard QOZ Fund, LLC	0	0	0	0	0	0		0	0	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0





# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

## SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

### MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? ..... YES

**APRIL FILING**

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? ..... NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO

**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

- 10. The Company is a stock company but does not have 100 or more stockholders.
- 11. The Company does not sell Medicare Supplement Insurance.
- 12. The Company is not an alien insurer and is not required to file this statement.
- 15. The Company does not have any products which are subject to X-factors.
- 16. The Company does not have any of these Separate Accounts products.
- 17. The Company does not have any Synthetic Guaranteed Investment Contracts.
- 18. The Company is not required to file this certification.
- 20. The Company is not required to file this certification.
- 21. The Company is not required to file this certification.
- 22. The Company is not required to file this certification.
- 24. The Company is not required to file the C-3 RBC Certifications.
- 26. The Company is not required to file the C-3 RBC Certifications.
- 27. The Company has not elected to use the 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for use in determining minimum reserve liabilities.
- 28. The Company does not have have workers' compensation carve-out policies.
- 30. The Company does not have any Medicare Part D coverages.
- 31. The Company is not subject to filing for relief related to the five-year rotation requirement for the lead audit partner.
- 32. The Company does not require relief for the one-year cooling off period with regards to our independent CPA.
- 33. The Company has not requested relief related to the Requirement for Audit Committees from our state of domicile.
- 38. The Company does not sell any long-term care insurance products.
- 39. The Company does not sell any credit insurance policies.
- 41. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
- 42. The Company does not have any life policies subject to Actuarial Guideline XXXVIII 8D.
- 43. The Company does not have any supplemental term and Universal Life Insurance reinsurance.
- 44. The Company does not have any variable annuities.
- 45. The Company is not required to file the PBR Actuarial Report.
- 46. The Company is not required to file the PBR Actuarial Report.
- 47. The Company does not have any variable annuities.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]



- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



- 12. Trusteed Surplus Statement [Document Identifier 490]



- 15. Actuarial Opinion on X-Factors [Document Identifier 442]



- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]



26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]



28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



38. Long-Term Care Experience Reporting Forms [Document Identifier 306]



39. Credit Insurance Experience Exhibit [Document Identifier 230]



41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]



44. Variable Annuities Supplement [Document Identifier 286]



45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]



46. Life Summary of the PBR Actuarial Report [Document Identifier 458]



47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid postretirement funds .....	5,142,197	5,142,197	0	0
2505. Overfunded plan assets .....	(5,142,197)	(5,142,197)	0	0
2506. Interest Maintenance Reserve .....	114,062,113	0	114,062,113	75,050,990
2597. Summary of remaining write-ins for Line 25 from overflow page	114,062,113	0	114,062,113	75,050,990

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment .....	3,421,983	4,051,147
2505. Long-term contracts payable .....	91,937	152,161
2597. Summary of remaining write-ins for Line 25 from overflow page	3,513,921	4,203,309

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee .....	4,348,472
1505. Interest Expense - OTC Collateral .....	1,546,521
1597. Summary of remaining write-ins for Line 15 from overflow page	5,894,993

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid postretirement funds .....	5,142,197	4,134,556	(1,007,641)
2505. Overfunded plan assets .....	(5,142,197)	(4,134,556)	1,007,641
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	14,906,256	0.061	14,906,256	0	14,906,256	0.061
1.02 All other governments .....	18,039,781	0.074	18,039,781	0	18,039,781	0.074
1.03 U.S. states, territories and possessions, etc. guaranteed .....	26,169,262	0.108	26,169,262	0	26,169,262	0.108
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	299,001,125	1.229	299,001,125	0	299,001,125	1.229
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	1,256,217,585	5.166	1,256,217,585	0	1,256,217,585	5.166
1.06 Industrial and miscellaneous .....	11,767,880,438	48.390	11,767,880,438	0	11,767,880,438	48.390
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....	234,661,289	0.965	234,661,288	0	234,661,288	0.965
1.11 Unaffiliated certificates of deposit .....	50,000	0.000	50,000	0	50,000	0.000
1.12 Total long-term bonds .....	13,616,925,736	55.993	13,616,925,735	0	13,616,925,735	55.993
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	1,945,000	0.008	1,945,000	0	1,945,000	0.008
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	1,945,000	0.008	1,945,000	0	1,945,000	0.008
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	53,718	0.000	53,718	0	53,718	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	61,495,300	0.253	61,495,300	0	61,495,300	0.253
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
3.09 Total common stocks .....	61,549,018	0.253	61,549,018	0	61,549,018	0.253
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	46,338	0.000	46,338	0	46,338	0.000
4.03 Commercial mortgages .....	10,153,193,085	41.750	10,153,193,085	0	10,153,193,085	41.750
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	(8,508,120)	(0.035)	(8,508,120)	0	(8,508,120)	(0.035)
4.06 Total mortgage loans .....	10,144,731,303	41.715	10,144,731,303	0	10,144,731,303	41.715
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	60,981,952	0.251	60,981,953	0	60,981,953	0.251
5.02 Properties held for production of income .....	9,154,984	0.038	9,154,983	0	9,154,983	0.038
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	70,136,936	0.288	70,136,936	0	70,136,936	0.288
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	21,274,103	0.087	21,274,103	0	21,274,103	0.087
6.02 Cash equivalents (Schedule E, Part 2) .....	62,537,502	0.257	62,537,502	0	62,537,502	0.257
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	83,811,605	0.345	83,811,605	0	83,811,605	0.345
7. Contract loans .....	242,088	0.001	242,088	0	242,088	0.001
8. Derivatives (Schedule DB) .....	59,674,503	0.245	59,674,503	0	59,674,503	0.245
9. Other invested assets (Schedule BA) .....	279,790,140	1.151	279,790,140	0	279,790,140	1.151
10. Receivables for securities .....	157,108	0.001	157,108	0	157,108	0.001
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	24,318,963,437	100.000	24,318,963,436	0	24,318,963,436	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	73,485,973
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	2,108,821
		2,108,821
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	0
3.2	Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	5,457,858
8.2	Totals, Part 3, Column 9 .....	0
		5,457,858
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	70,136,936
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	70,136,936

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	8,373,344,927
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	3,039,438,367
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	113,413,977
		3,152,852,344
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	0
3.2	Totals, Part 3, Column 11 .....	253,485
		253,485
4.	Accrual of discount .....	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9 .....	0
5.2	Totals, Part 3, Column 8 .....	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	(651,399)
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,372,559,934
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	0
9.2	Totals, Part 3, Column 13 .....	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	0
10.2	Totals, Part 3, Column 10 .....	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	10,153,239,423
12.	Total valuation allowance .....	(8,508,120)
13.	Subtotal (Line 11 plus 12) .....	10,144,731,303
14.	Deduct total nonadmitted amounts .....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	10,144,731,303

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	318,742,757
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	17,045,564
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
4.	Accrual of discount .....	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13 .....	(6,447,609)
5.2	Totals, Part 3, Column 9 .....	0
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	4,371,197
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	7,795,383
8.	Deduct amortization of premium and depreciation .....	35,392,356
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	10,734,030
10.2	Totals, Part 3, Column 11 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	279,790,140
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	279,790,140

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	14,143,341,816
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	831,574,317
3.	Accrual of discount .....	35,774,040
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12 .....	(3,412,831)
4.2	Part 2, Section 1, Column 15 .....	35,000
4.3	Part 2, Section 2, Column 13 .....	23,718
4.4	Part 4, Column 11 .....	(241)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(23,634,601)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	1,283,482,934
7.	Deduct amortization of premium .....	15,439,389
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	0
8.2	Part 2, Section 1, Column 19 .....	0
8.3	Part 2, Section 2, Column 16 .....	0
8.4	Part 4, Column 15 .....	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	4,640,086
9.2	Part 2, Section 1, Column 17 .....	0
9.3	Part 2, Section 2, Column 14 .....	0
9.4	Part 4, Column 13 .....	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	280,945
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	13,680,419,754
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	13,680,419,754

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	14,906,256	13,555,780	14,674,731	15,291,840
	2. Canada .....	7,301,337	7,237,626	7,464,994	7,055,000
	3. Other Countries	10,738,443	10,929,698	11,911,827	10,565,000
	4. Totals	32,946,036	31,723,104	34,051,552	32,911,840
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	26,169,262	24,302,312	26,215,939	26,760,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	299,001,125	260,200,520	299,940,464	299,113,683
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,256,217,585	1,119,020,745	1,263,132,808	1,272,119,084
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	9,389,989,154	8,734,416,787	9,393,632,155	9,496,484,509
	9. Canada .....	344,116,959	331,616,161	345,526,145	347,083,603
	10. Other Countries	2,268,485,615	2,161,698,392	2,264,913,961	2,288,467,406
	11. Totals	12,002,591,728	11,227,731,340	12,004,072,261	12,132,035,518
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	13,616,925,736	12,662,978,021	13,627,413,024	13,762,940,125
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	1,945,000	1,945,000	2,100,000	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	1,945,000	1,945,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,945,000	1,945,000	2,100,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	61,549,018	61,549,018	61,503,800	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	61,549,018	61,549,018	61,503,800	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	61,549,018	61,549,018	61,503,800	
	26. Total Stocks	63,494,018	63,494,018	63,603,800	
	27. Total Bonds and Stocks	13,680,419,754	12,726,472,039	13,691,016,824	



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	391,841	6,091,968	8,422,447	0	0	XXX	14,906,256	0.1	15,314,344	0.1	14,906,256	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	391,841	6,091,968	8,422,447	0	0	XXX	14,906,256	0.1	15,314,344	0.1	14,906,256	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	3,904,577	10,738,443	0	3,396,760	0	XXX	18,039,780	0.1	20,154,008	0.1	10,738,443	7,301,337
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	3,904,577	10,738,443	0	3,396,760	0	XXX	18,039,780	0.1	20,154,008	0.1	10,738,443	7,301,337
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	1,500,158	1,921,484	22,747,620	0	0	XXX	26,169,262	0.2	27,894,371	0.2	26,169,262	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,500,158	1,921,484	22,747,620	0	0	XXX	26,169,262	0.2	27,894,371	0.2	26,169,262	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	8,273,795	51,474,873	167,920,194	63,101,852	8,230,410	XXX	299,001,124	2.2	309,384,950	2.2	294,062,441	4,938,683
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	8,273,795	51,474,873	167,920,194	63,101,852	8,230,410	XXX	299,001,124	2.2	309,384,950	2.2	294,062,441	4,938,683
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	23,968,605	203,827,534	538,681,266	361,038,688	105,667,162	XXX	1,233,183,255	9.1	1,253,404,271	8.9	1,182,536,272	50,646,983
5.2 NAIC 2	115,250	6,329,460	7,769,798	7,702,216	1,117,607	XXX	23,034,331	0.2	23,099,914	0.2	13,784,254	9,250,077
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	24,083,855	210,156,994	546,451,064	368,740,904	106,784,769	XXX	1,256,217,586	9.2	1,276,504,185	9.0	1,196,320,526	59,897,060

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	430,847,309	2,808,485,127	2,006,147,912	947,466,311	975,778,979	XXX	7,168,725,638	52.6	7,410,671,146	52.4	4,075,674,326	3,093,051,312
6.2 NAIC 2	285,247,998	1,617,067,593	1,546,146,853	371,347,730	232,331,659	XXX	4,052,141,833	29.8	4,308,606,139	30.5	2,777,088,227	1,275,053,606
6.3 NAIC 3	19,712,310	177,786,868	91,221,925	7,500,734	1,785,140	XXX	298,006,977	2.2	333,842,048	2.4	85,996,191	212,010,786
6.4 NAIC 4	18,404,905	116,232,874	78,015,737	3,067,447	137,464	XXX	215,858,427	1.6	195,423,879	1.4	34,827,271	181,031,156
6.5 NAIC 5	65,604	19,369,828	8,790,634	1,319,615	0	XXX	29,545,681	0.2	12,494,555	0.1	1,727,600	27,818,081
6.6 NAIC 6	531,282	3,070,601	0	0	0	XXX	3,601,883	0.0	0	0.0	0	3,601,883
6.7 Totals	754,809,408	4,742,012,891	3,730,323,061	1,330,701,837	1,210,033,242	XXX	11,767,880,439	86.4	12,261,037,767	86.7	6,975,313,615	4,792,566,824
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	4,449,608	61,955,764	2,105,505	0	0	XXX	68,510,877	0.5	73,236,876	0.5	68,510,877	0
10.3 NAIC 3	3,709,112	140,763,233	8,180,257	0	0	XXX	152,652,602	1.1	147,204,765	1.0	152,652,602	0
10.4 NAIC 4	0	12,584,304	913,505	0	0	XXX	13,497,809	0.1	9,138,114	0.1	13,497,809	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	2,688,183	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	8,158,720	215,303,301	11,199,267	0	0	XXX	234,661,288	1.7	232,267,938	1.6	234,661,288	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	0	50,000	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	50,000	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 468,886,285	3,082,589,429	2,743,919,439	1,375,003,611	1,089,676,551	0	8,760,075,315	64.3	XXX	XXX	5,604,137,000	3,155,938,315
12.2 NAIC 2	(d) 289,812,856	1,685,352,817	1,556,022,156	379,049,946	233,449,266	0	4,143,687,041	30.4	XXX	XXX	2,859,383,358	1,284,303,683
12.3 NAIC 3	(d) 23,421,422	318,550,101	99,402,182	7,500,734	1,785,140	0	450,659,579	3.3	XXX	XXX	238,648,793	212,010,786
12.4 NAIC 4	(d) 18,404,905	128,817,178	78,929,242	3,067,447	137,464	0	229,356,236	1.7	XXX	XXX	48,325,080	181,031,156
12.5 NAIC 5	(d) 65,604	19,369,828	8,790,634	1,319,615	0	0	29,545,681	0.2	XXX	XXX	1,727,600	27,818,081
12.6 NAIC 6	(d) 531,282	3,070,601	0	0	0	0	3,601,883	0.0	XXX	XXX	0	3,601,883
12.7 Totals	801,122,354	5,237,749,954	4,487,063,653	1,765,941,353	1,325,048,421	0	(b) 13,616,925,735	100.0	XXX	XXX	8,752,221,831	4,864,703,904
12.8 Line 12.7 as a % of Col. 7	5.9	38.5	33.0	13.0	9.7	0.0	100.0	XXX	XXX	XXX	64.3	35.7
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	444,582,212	2,626,135,871	3,282,026,298	1,369,467,250	1,314,661,459	0	XXX	XXX	9,036,873,090	63.9	5,723,495,361	3,313,377,729
13.2 NAIC 2	325,382,494	1,516,398,710	1,823,473,678	489,649,600	250,038,447	0	XXX	XXX	4,404,942,929	31.1	3,137,895,107	1,267,047,822
13.3 NAIC 3	5,161,360	312,688,170	153,153,425	652,899	9,390,959	0	XXX	XXX	481,046,813	3.4	258,624,506	222,422,307
13.4 NAIC 4	10,978,012	107,326,639	83,696,451	2,463,713	97,178	0	XXX	XXX	204,561,993	1.4	40,638,267	163,923,726
13.5 NAIC 5	91,383	8,361,943	5,439,184	1,290,228	0	0	XXX	XXX	(c) 15,182,738	0.1	4,468,370	10,714,368
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	786,195,461	4,570,911,333	5,347,789,036	1,863,523,690	1,574,188,043	0	XXX	XXX	(b) 14,142,607,563	100.0	9,165,121,611	4,977,485,952
13.8 Line 13.7 as a % of Col. 9	5.6	32.3	37.8	13.2	11.1	0.0	XXX	XXX	100.0	XXX	64.8	35.2
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	255,444,550	1,885,065,301	1,684,942,822	1,135,013,158	643,671,169	0	5,604,137,000	41.2	5,723,495,361	40.5	5,604,137,000	XXX
14.2 NAIC 2	207,374,952	1,202,113,669	1,044,162,556	225,726,377	180,005,804	0	2,859,383,358	21.0	3,137,895,107	22.2	2,859,383,358	XXX
14.3 NAIC 3	6,473,109	187,470,044	36,300,911	6,619,588	1,785,140	0	238,648,792	1.8	258,624,506	1.8	238,648,792	XXX
14.4 NAIC 4	2,171,003	29,687,171	13,261,996	3,067,447	137,464	0	48,325,081	0.4	40,638,267	0.3	48,325,081	XXX
14.5 NAIC 5	65,604	206,462	135,919	1,319,615	0	0	1,727,600	0.0	4,468,370	0.0	1,727,600	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	471,529,218	3,304,542,647	2,778,804,204	1,371,746,185	825,599,577	0	8,752,221,831	64.3	9,165,121,611	64.8	8,752,221,831	XXX
14.8 Line 14.7 as a % of Col. 7	5.4	37.8	31.7	15.7	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	3.5	24.3	20.4	10.1	6.1	0.0	64.3	XXX	XXX	XXX	64.3	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	213,441,735	1,197,524,128	1,058,976,617	239,990,453	446,005,382	0	3,155,938,315	23.2	3,313,377,729	23.4	XXX	3,155,938,315
15.2 NAIC 2	82,437,904	483,239,148	511,859,600	153,323,569	53,443,462	0	1,284,303,683	9.4	1,267,047,822	9.0	XXX	1,284,303,683
15.3 NAIC 3	16,948,313	131,080,057	63,101,271	881,146	0	0	212,010,787	1.6	222,422,307	1.6	XXX	212,010,787
15.4 NAIC 4	16,233,902	99,130,007	65,667,246	0	0	0	181,031,155	1.3	163,923,726	1.2	XXX	181,031,155
15.5 NAIC 5	0	19,163,366	8,654,715	0	0	0	27,818,081	0.2	10,714,368	0.1	XXX	27,818,081
15.6 NAIC 6	531,282	3,070,601	0	0	0	0	3,601,883	0.0	0	0.0	XXX	3,601,883
15.7 Totals	329,593,136	1,933,207,307	1,708,259,449	394,195,168	499,448,844	0	4,864,703,904	35.7	4,977,485,952	35.2	XXX	4,864,703,904
15.8 Line 15.7 as a % of Col. 7	6.8	39.7	35.1	8.1	10.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.4	14.2	12.5	2.9	3.7	0.0	35.7	XXX	XXX	XXX	XXX	35.7

(a) Includes \$ 4,171,056,468 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	391,841	6,091,968	8,422,447	0	0	XXX	14,906,256	0.1	15,314,344	0.1	14,906,256	0
1.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	391,841	6,091,968	8,422,447	0	0	XXX	14,906,256	0.1	15,314,344	0.1	14,906,256	0
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....	3,904,577	10,738,443	0	3,396,760	0	XXX	18,039,780	0.1	20,154,008	0.1	10,738,443	7,301,337
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	3,904,577	10,738,443	0	3,396,760	0	XXX	18,039,780	0.1	20,154,008	0.1	10,738,443	7,301,337
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	1,500,158	1,921,484	22,747,620	0	0	XXX	26,169,262	0.2	27,894,371	0.2	26,169,262	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,500,158	1,921,484	22,747,620	0	0	XXX	26,169,262	0.2	27,894,371	0.2	26,169,262	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	8,273,795	51,474,873	167,920,194	63,101,852	8,230,410	XXX	299,001,124	2.2	309,384,950	2.2	294,062,441	4,938,683
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	8,273,795	51,474,873	167,920,194	63,101,852	8,230,410	XXX	299,001,124	2.2	309,384,950	2.2	294,062,441	4,938,683
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	15,453,525	184,685,377	525,071,234	349,323,387	69,029,175	XXX	1,143,562,698	8.4	1,162,160,031	8.2	1,120,804,713	22,757,985
5.02 Residential Mortgage-Backed Securities .....	7,123,747	20,075,066	17,172,733	18,287,680	3,798,394	XXX	66,457,620	0.5	73,936,309	0.5	66,457,620	0
5.03 Commercial Mortgage-Backed Securities .....	1,153,176	4,215,884	3,977,145	1,129,837	33,957,201	XXX	44,433,243	0.3	38,080,311	0.3	7,294,166	37,139,077
5.04 Other Loan-Backed and Structured Securities ...	353,407	1,180,668	229,952	0	0	XXX	1,764,027	0.0	2,327,534	0.0	1,764,028	(1)
5.05 Totals	24,083,855	210,156,995	546,451,064	368,740,904	106,784,770	XXX	1,256,217,588	9.2	1,276,504,185	9.0	1,196,320,527	59,897,061
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	574,649,485	3,706,856,896	2,987,175,724	1,211,368,066	1,041,800,865	XXX	9,521,851,036	69.9	9,912,852,837	70.1	6,567,164,857	2,954,686,179
6.02 Residential Mortgage-Backed Securities .....	8,410,749	60,851,967	25,231,120	34,084,408	136,860,711	XXX	265,438,955	1.9	279,116,993	2.0	54,373,491	211,065,464
6.03 Commercial Mortgage-Backed Securities .....	128,512,440	312,085,373	134,155,589	932,910	3,373,792	XXX	579,060,104	4.3	699,921,550	4.9	288,005,813	291,054,291
6.04 Other Loan-Backed and Structured Securities ...	43,236,733	662,218,655	583,760,629	84,316,453	27,997,873	XXX	1,401,530,343	10.3	1,369,146,388	9.7	65,769,455	1,335,760,888
6.05 Totals	754,809,407	4,742,012,891	3,730,323,062	1,330,701,837	1,210,033,241	XXX	11,767,880,438	86.4	12,261,037,768	86.7	6,975,313,616	4,792,566,822
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	8,158,720	215,303,301	11,199,267	0	0	XXX	234,661,288	1.7	232,267,937	1.6	234,661,288	0
10.03 Totals	8,158,720	215,303,301	11,199,267	0	0	XXX	234,661,288	1.7	232,267,937	1.6	234,661,288	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.01 Totals	0	50,000	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	0
<b>12. Total Bonds Current Year</b>												
12.01 Issuer Obligations	604,173,381	3,961,769,041	3,711,337,219	1,627,190,065	1,119,060,450	XXX	11,023,530,156	81.0	XXX	XXX	8,033,845,972	2,989,684,184
12.02 Residential Mortgage-Backed Securities	15,534,496	80,927,033	42,403,853	52,372,088	140,659,105	XXX	331,896,575	2.4	XXX	XXX	120,831,111	211,065,464
12.03 Commercial Mortgage-Backed Securities	129,665,616	316,301,257	138,132,734	2,062,747	37,330,993	XXX	623,493,347	4.6	XXX	XXX	295,299,979	328,193,368
12.04 Other Loan-Backed and Structured Securities	43,590,140	663,399,323	583,990,581	84,316,453	27,997,873	XXX	1,403,294,370	10.3	XXX	XXX	67,533,483	1,335,760,887
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	8,158,720	215,303,301	11,199,267	0	0	XXX	234,661,288	1.7	XXX	XXX	234,661,288	0
12.08 Unaffiliated Certificates of Deposit	0	50,000	0	0	0	XXX	50,000	0.0	XXX	XXX	50,000	0
12.09 Totals	801,122,353	5,237,749,955	4,487,063,654	1,765,941,353	1,325,048,421	0	13,616,925,736	100.0	XXX	XXX	8,752,221,833	4,864,703,903
12.10 Line 12.09 as a % of Col. 7	5.9	38.5	33.0	13.0	9.7	0.0	100.0	XXX	XXX	XXX	64.3	35.7
<b>13. Total Bonds Prior Year</b>												
13.01 Issuer Obligations	714,920,111	3,533,255,577	4,330,735,915	1,655,395,794	1,213,453,144	XXX	XXX	XXX	11,447,760,541	80.9	8,433,377,176	3,014,383,365
13.02 Residential Mortgage-Backed Securities	11,528,030	57,474,099	54,146,474	23,666,572	206,238,127	XXX	XXX	XXX	353,053,302	2.5	133,698,378	219,354,924
13.03 Commercial Mortgage-Backed Securities	30,586,719	357,126,288	212,096,824	6,003,051	132,188,979	XXX	XXX	XXX	738,001,861	5.2	300,324,592	437,677,269
13.04 Other Loan-Backed and Structured Securities	27,846,900	405,578,064	737,282,890	178,458,274	22,307,794	XXX	XXX	XXX	1,371,473,922	9.7	65,403,528	1,306,070,394
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
13.07 Unaffiliated Bank Loans	1,313,700	217,427,304	13,526,933	0	0	XXX	0	0.0	232,267,937	1.6	232,267,937	0
13.08 Unaffiliated Certificates of Deposit	0	50,000	0	0	0	XXX	0	0.0	50,000	0.0	50,000	0
13.09 Totals	786,195,460	4,570,911,332	5,347,789,036	1,863,523,691	1,574,188,044	0	XXX	XXX	14,142,607,563	100.0	9,165,121,611	4,977,485,952
13.10 Line 13.09 as a % of Col. 9	5.6	32.3	37.8	13.2	11.1	0.0	XXX	XXX	100.0	XXX	64.8	35.2
<b>14. Total Publicly Traded Bonds</b>												
14.01 Issuer Obligations	424,829,435	2,818,350,949	2,634,520,822	1,336,175,893	819,968,872	XXX	8,033,845,971	59.0	8,433,377,176	59.6	8,033,845,971	XXX
14.02 Residential Mortgage-Backed Securities	14,930,533	41,472,213	33,391,250	26,215,946	4,821,169	XXX	120,831,111	0.9	133,698,378	0.9	120,831,111	XXX
14.03 Commercial Mortgage-Backed Securities	17,831,411	184,920,386	90,608,808	1,129,837	809,536	XXX	295,299,978	2.2	300,324,592	2.1	295,299,978	XXX
14.04 Other Loan-Backed and Structured Securities	5,779,117	44,445,799	9,084,057	8,224,509	0	XXX	67,533,482	0.5	65,403,528	0.5	67,533,482	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	8,158,720	215,303,301	11,199,267	0	0	XXX	234,661,288	1.7	232,267,937	1.6	234,661,288	XXX
14.08 Unaffiliated Certificates of Deposit	0	50,000	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	XXX
14.09 Totals	471,529,216	3,304,542,648	2,778,804,204	1,371,746,185	825,599,577	0	8,752,221,830	64.3	9,165,121,611	64.8	8,752,221,830	XXX
14.10 Line 14.09 as a % of Col. 7	5.4	37.8	31.7	15.7	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	3.5	24.3	20.4	10.1	6.1	0.0	64.3	XXX	XXX	XXX	64.3	XXX
<b>15. Total Privately Placed Bonds</b>												
15.01 Issuer Obligations	179,343,946	1,143,418,092	1,076,816,397	291,014,172	299,091,578	XXX	2,989,684,185	22.0	3,014,383,365	21.3	XXX	2,989,684,185
15.02 Residential Mortgage-Backed Securities	603,963	39,454,820	9,012,603	26,156,142	135,837,936	XXX	211,065,464	1.6	219,354,924	1.6	XXX	211,065,464
15.03 Commercial Mortgage-Backed Securities	111,834,205	131,380,871	47,523,926	932,910	36,521,457	XXX	328,193,369	2.4	437,677,269	3.1	XXX	328,193,369
15.04 Other Loan-Backed and Structured Securities	37,811,023	618,953,524	574,906,524	76,091,944	27,997,873	XXX	1,335,760,888	9.8	1,306,070,394	9.2	XXX	1,335,760,888
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	329,593,137	1,933,207,307	1,708,259,450	394,195,168	499,448,844	0	4,864,703,906	35.7	4,977,485,952	35.2	XXX	4,864,703,906
15.10 Line 15.09 as a % of Col. 7	6.8	39.7	35.1	8.1	10.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.4	14.2	12.5	2.9	3.7	0.0	35.7	XXX	XXX	XXX	XXX	35.7

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	47,143,464	47,143,464	0	0	0
2. Cost of short-term investments acquired .....	0	0	0	0	0
3. Accrual of discount .....	289,450	289,450	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	(24,401)	(24,401)	0	0	0
6. Deduct consideration received on disposals .....	47,403,308	47,403,308	0	0	0
7. Deduct amortization of premium .....	5,205	5,205	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year) .....	3,772,415
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 .....	31,993,766
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 .....	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17 .....	10,438,763
3.2 Section 2, Column 19 .....	35,346,303
4. SSAP No. 108 Adjustments .....	0
5. Total gain (loss) on termination recognized, Section 2, Column 22 .....	(20,220,330)
6. Considerations received/(paid) on terminations, Section 2, Column 15 .....	2,765,643
7. Amortization:	
7.1 Section 1, Column 19 .....	0
7.2 Section 2, Column 21 .....	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20 .....	0
8.2 Section 2, Column 23 .....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18 .....	0
9.2 Section 2, Column 20 .....	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) .....	58,565,274
11. Deduct nonadmitted assets .....	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	58,565,274

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 Adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) .....	
4.22 Amount recognized (Section 2, Column 16) .....	
4.23 SSAP No. 108 Adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	58,565,273
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3.	Total (Line 1 plus Line 2) .....	58,565,273
4.	Part D, Section 1, Column 6 .....	59,674,503
5.	Part D, Section 1, Column 7 .....	(1,109,230)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	0
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	67,879,641
8.	Part B, Section 1, Column 13 .....	0
9.	Total (Line 7 plus Line 8) .....	67,879,641
10.	Part D, Section 1, Column 9 .....	69,322,291
11.	Part D, Section 1, Column 10 .....	(1,442,650)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	8,333,161
14.	Part B, Section 1, Column 20 .....	0
15.	Part D, Section 1, Column 12 .....	8,333,161
16.	Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STANDARD INSURANCE COMPANY  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	304,490,242	6,217,317	298,272,925	0
2. Cost of cash equivalents acquired .....	1,046,629,538	0	1,046,629,538	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	7,683	7,683	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	1,288,589,961	6,225,000	1,282,364,961	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	62,537,502	0	62,537,502	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	62,537,502	0	62,537,502	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

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