

ANNUAL STATEMENT
OF THE
STANDARD INSURANCE COMPANY



TheStandard®

**OF PORTLAND
IN THE STATE OF OREGON**

Book 1 of 2

TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2015**

LIFE AND ACCIDENT AND HEALTH

2015

2015



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 1348 NAIC Company Code 69019 Employer's ID Number 93-0242990
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry Oregon

Country of Domicile United States of America

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093, 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 711, Portland, OR, US 97207-0711
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093, 971-321-7564
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.standard.com

Statutory Statement Contact Barry James Walton, 971-321-7564
(Name) (Area Code) (Telephone Number)
barry.walton@standard.com, 971-321-7540
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & Chief Executive Officer John Gregory Ness Chief Financial Officer Floyd Fitz-Hubert Chadee
Corporate Secretary Holley Young Franklin JD Corporate Actuary Sally Ann Manafi FSA

OTHER

Robert Michael Erickson CMA, Controller

DIRECTORS OR TRUSTEES

<u>Virginia Lynn Anderson</u>	<u>Frederick William Buckman</u>	<u>Ranjana Bhattacharya Clark</u>
<u>Timothy Arthur Holt</u>	<u>Debora Dyer Horvath</u>	<u>Duane Charles McDougall</u>
<u>Kevin Masazo Murai</u>	<u>John Gregory Ness</u>	<u>Eric Edmond Parsons</u>
<u>Mary Frances Sammons</u>	<u>Esther Kay Stepp</u>	

State of Oregon SS:
County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Gregory Ness Chairman, President & Chief Executive Officer
Floyd Fitz-Hubert Chadee Chief Financial Officer
Holley Young Franklin Corporate Secretary

Subscribed and sworn to before me this 26 day of February, 2016

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Erika Beth Deal
Notary Public
April 15, 2018

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	7,436,249,470	0	7,436,249,470	7,074,820,609
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	93,322
2.2 Common stocks	20,921,400	0	20,921,400	5,980,600
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	5,307,190,216	0	5,307,190,216	5,170,145,321
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	30,063,645	0	30,063,645	31,086,036
4.2 Properties held for the production of income (less \$0 encumbrances)	2,115,809	0	2,115,809	2,119,198
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$71,575,514 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$13,945,555 , Schedule DA)	85,521,069	0	85,521,069	94,189,773
6. Contract loans (including \$0 premium notes)	2,689,445	0	2,689,445	2,873,016
7. Derivatives (Schedule DB)	19,118,394	0	19,118,394	13,593,756
8. Other invested assets (Schedule BA)	206,485,588	0	206,485,588	214,420,726
9. Receivables for securities	96,922,075	0	96,922,075	64,435,516
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	13,207,277,111	0	13,207,277,111	12,673,757,873
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	105,476,341	0	105,476,341	103,310,701
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	131,809,386	4,962,632	126,846,754	113,988,940
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	285,383	0	285,383	293,489
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	9,159,906	204,507	8,955,399	10,611,144
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	124,962,967	0	124,962,967	121,480,990
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	34,604,176	0	34,604,176	33,546,080
17. Amounts receivable relating to uninsured plans	4,096,502	0	4,096,502	9,197,079
18.1 Current federal and foreign income tax recoverable and interest thereon	20,499,785	0	20,499,785	140,757
18.2 Net deferred tax asset	229,788,106	127,400,315	102,387,791	105,920,404
19. Guaranty funds receivable or on deposit	1,660,028	0	1,660,028	1,648,479
20. Electronic data processing equipment and software	30,718,211	27,772,474	2,945,737	2,973,112
21. Furniture and equipment, including health care delivery assets (\$0)	8,574,547	8,574,547	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	7,128,448	0	7,128,448	4,221,829
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	32,072,772	29,045,464	3,027,308	194,521
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,948,113,669	197,959,939	13,750,153,730	13,181,285,398
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	7,031,434,212	0	7,031,434,212	7,179,832,115
28. Total (Lines 26 and 27)	20,979,547,881	197,959,939	20,781,587,942	20,361,117,513
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	3,017,276	0	3,017,276	192,500
2502. Miscellaneous non-invested assets	15,691,817	15,681,785	10,032	2,021
2503. Prepaid expenses	13,363,679	13,363,679	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	32,072,772	29,045,464	3,027,308	194,521

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 6,855,077,208 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	6,855,077,208	6,532,737,328
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	3,928,838,845	3,897,451,397
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	865,845,379	682,885,619
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	101,659,812	95,689,443
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	61,021,735	58,630,053
5. Policyholders' dividends \$ 7,910 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	7,910	7,732
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	94,086	89,145
6.2 Dividends not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 9,532,088 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	13,245,293	13,384,588
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 15,548,406 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	26,603,023	28,628,843
9.3 Other amounts payable on reinsurance, including \$ 93,403 assumed and \$ 182,575,189 ceded	182,668,592	171,585,771
9.4 Interest maintenance reserve (IMR, Line 6)	17,351,552	28,525,105
10. Commissions to agents due or accrued-life and annuity contracts \$ 7,241,951 accident and health \$ 12,813,568 and deposit-type contract funds \$ 1,113,998	21,169,517	15,979,512
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	241,856,510	207,608,528
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	5,922,804	992,428
15.1 Current federal and foreign income taxes, including \$ 5,224,129 on realized capital gains (losses)	0	6,553,670
15.2 Net deferred tax liability	0	0
16. Unearned investment income	129,251	133,512
17. Amounts withheld or retained by company as agent or trustee	8,462,070	8,187,143
18. Amounts held for agents' account, including \$ 18,926 agents' credit balances	18,926	20,100
19. Remittances and items not allocated	177,874,537	146,351,807
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	104,109,647	104,324,051
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	66	606
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	680,635	1,177,082
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	62,036	61,046
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	11,224,669	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	41,201,707	28,496,308
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	12,665,125,810	12,029,500,817
27. From Separate Accounts Statement	7,031,434,212	7,179,832,115
28. Total liabilities (Lines 26 and 27)	19,696,560,022	19,209,332,932
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	(1,147,638)	(1,147,638)
32. Surplus notes	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	42,237,694	32,735,237
34. Aggregate write-ins for special surplus funds	1,625,663	0
35. Unassigned funds (surplus)	368,473,507	446,358,288
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	661,189,226	727,945,887
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,085,027,920	1,151,784,581
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	20,781,587,942	20,361,117,513
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	16,075,816	21,307,426
2502. Swap collateral	18,957,671	0
2503. Long-term contracts payable	4,694,848	6,217,583
2598. Summary of remaining write-ins for Line 25 from overflow page	1,473,372	971,299
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	41,201,707	28,496,308
3101. Nonqualified defined benefit plan adjustment	(1,147,638)	(1,147,638)
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	(1,147,638)	(1,147,638)
3401. ACA fee assessment	1,625,663	0
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1,625,663	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	3,528,373,985	4,019,849,198
2. Considerations for supplementary contracts with life contingencies	4,733,937	6,988,138
3. Net investment income (Exhibit of Net Investment Income, Line 17)	523,746,266	526,539,870
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	9,513,999	9,168,650
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	152,363,021	50,223,970
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	38,588,174	38,704,803
8.2 Charges and fees for deposit-type contracts	15	0
8.3 Aggregate write-ins for miscellaneous income	7,462,937	3,142,870
9. Total (Lines 1 to 8.3)	4,264,782,334	4,654,617,498
10. Death benefits	97,349,336	299,807,816
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	906,430,435	804,162,423
13. Disability benefits and benefits under accident and health contracts	933,238,529	940,525,116
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,187,779,508	1,144,425,337
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,064,564	7,486,794
18. Payments on supplementary contracts with life contingencies	4,586,044	4,226,332
19. Increase in aggregate reserves for life and accident and health contracts	353,605,886	274,622,848
20. Totals (Lines 10 to 19)	3,492,054,302	3,475,256,666
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	183,043,211	161,846,305
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	3,306,219	3,693,685
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	456,626,425	411,910,287
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	54,668,251	53,322,600
25. Increase in loading on deferred and uncollected premiums	409,951	273,024
26. Net transfers to or (from) Separate Accounts net of reinsurance	(129,466,715)	287,659,512
27. Aggregate write-ins for deductions	50,040	68,348
28. Totals (Lines 20 to 27)	4,060,691,685	4,394,030,427
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	204,090,649	260,587,072
30. Dividends to policyholders	96,291	90,153
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	203,994,358	260,496,919
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	24,084,605	52,028,057
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	179,909,753	208,468,862
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$6,117,732 (excluding taxes of \$(893,606) transferred to the IMR)	(19,815,480)	893,475
35. Net income (Line 33 plus Line 34)	160,094,273	209,362,337
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,151,784,581	1,287,349,393
37. Net income (Line 35)	160,094,273	209,362,337
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(2,685,497)	(8,812,049)	(1,796,419)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	13,469,747	(13,337,305)
41. Change in nonadmitted assets	(36,503,032)	12,577,873
42. Change in liability for reinsurance in unauthorized and certified companies	540	75,810
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	21,363,275
44. Change in asset valuation reserve	214,404	21,120,052
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	3,598,107
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	9,502,457	2,089,000
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(963,272)	(1,003,402)
52. Dividends to stockholders	(200,000,000)	(390,000,000)
53. Aggregate write-ins for gains and losses in surplus	(3,759,729)	385,860
54. Net change in capital and surplus for the year (Lines 37 through 53)	(66,756,661)	(135,564,812)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,085,027,920	1,151,784,581
DETAILS OF WRITE-INS		
08.301. Other income	7,462,937	3,142,870
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	7,462,937	3,142,870
2701. Other expenses	50,040	68,348
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	50,040	68,348
5301. Liability for pension and postretirement benefits	(3,759,729)	385,860
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(3,759,729)	385,860

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,516,354,268	4,025,739,276
2. Net investment income	582,517,471	583,872,172
3. Miscellaneous income	198,414,145	92,071,643
4. Total (Lines 1 through 3)	4,297,285,884	4,701,683,091
5. Benefit and loss related payments	3,122,364,078	3,155,144,031
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(129,466,715)	287,658,432
7. Commissions, expenses paid and aggregate write-ins for deductions	647,624,606	663,478,799
8. Dividends paid to policyholders	91,172	88,416
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	50,061,401	61,000,000
10. Total (Lines 5 through 9)	3,690,674,542	4,167,369,678
11. Net cash from operations (Line 4 minus Line 10)	606,611,342	534,313,413
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,036,456,964	978,448,244
12.2 Stocks	3,855,800	0
12.3 Mortgage loans	1,410,254,133	1,295,717,815
12.4 Real estate	0	968,771
12.5 Other invested assets	0	25,213
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,273	1,216
12.7 Miscellaneous proceeds	0	10,835,852
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,450,568,170	2,285,997,111
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,419,247,947	1,390,106,490
13.2 Stocks	18,566,600	4,403,100
13.3 Mortgage loans	1,551,623,950	1,187,950,009
13.4 Real estate	1,812,206	2,471,883
13.5 Other invested assets	38,006,329	95,293,945
13.6 Miscellaneous applications	42,845,346	22,501,596
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,072,102,378	2,702,727,023
14. Net increase (decrease) in contract loans and premium notes	(183,571)	(225,236)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(621,350,637)	(416,504,676)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	182,959,760	153,462,076
16.5 Dividends to stockholders	200,000,000	390,000,000
16.6 Other cash provided (applied)	23,110,830	43,276,178
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	6,070,590	(193,261,746)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,668,705)	(75,453,010)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	94,189,774	169,642,783
19.2 End of year (Line 18 plus Line 19.1)	85,521,069	94,189,774
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Exchange of FHLB Seattle stock for FHLB Des Moines stock	8,821,200	0

**ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	3,528,373,985	0	1,274,770	371,746,754	0	0	114,061,375	1,789,837,541	1,064,654,405	0	186,799,140	0
2. Considerations for supplementary contracts with life contingencies	4,733,937	0	0	2,831	4,731,106	0	0	0	0	0	0	0
3. Net investment income	523,746,266	0	0	125,766,427	7,073,113	0	49,314,071	109,717,486	165,262,430	0	49,442,795	17,169,944
4. Amortization of Interest Maintenance Reserve (IMR)	9,513,999	0	0	2,391,943	128,485	0	725,045	2,350,436	2,420,190	0	765,917	731,983
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	152,363,021	0	2,825,881	0	0	0	117,400,815	0	13,156,361	0	18,979,964	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	38,588,174	0	0	0	0	0	0	38,588,174	0	0	0	0
8.2 Charges and fees for deposit-type contracts	15	0	0	0	15	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	7,462,937	0	0	0	0	0	149,767	(9,388)	7,391,679	0	54,428	(123,549)
9. Totals (Lines 1 to 8.3)	4,264,782,334	0	4,100,651	499,907,955	11,932,719	0	281,651,073	1,940,484,249	1,252,885,065	0	256,042,244	17,778,378
10. Death benefits	97,349,336	0	4,873,096	0	0	0	92,476,240	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	906,430,435	0	0	12,367,660	0	0	0	894,062,775	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	933,238,529	0	0	0	0	0	0	0	836,227,151	0	97,011,378	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,187,779,508	0	139,658	387,221,881	0	0	0	800,417,969	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,064,564	0	18,382	595,845	4,028,576	0	2,199,440	1,391,891	830,430	0	0	0
18. Payments on supplementary contracts with life contingencies	4,586,044	0	0	0	4,586,044	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	353,605,886	0	(578,852)	70,757,787	2,227,017	0	(27,109,831)	276,922,317	13,603,025	0	17,784,423	0
20. Totals (Lines 10 to 19)	3,492,054,302	0	4,452,284	470,943,173	10,841,637	0	67,565,849	1,972,794,952	850,660,606	0	114,795,801	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	183,043,211	0	0	17,256,864	0	0	34,272,869	16,804,326	67,512,554	0	47,157,246	39,352
22. Commissions and expense allowances on reinsurance assumed	3,306,219	0	0	0	0	0	0	0	0	0	3,306,219	0
23. General insurance expenses	456,626,425	0	0	11,039,182	0	0	92,522,191	56,229,407	262,610,174	0	34,225,471	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	54,668,251	0	0	718,650	0	0	16,513,617	1,102,768	30,626,123	0	5,707,093	0
25. Increase in loading on deferred and uncollected premiums	409,951	0	(59,978)	0	0	0	469,929	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(129,466,715)	0	0	0	0	0	0	(129,466,715)	0	0	0	0
27. Aggregate write-ins for deductions	50,040	0	0	0	0	0	20,862	3,264	(1,424)	0	22,568	4,770
28. Totals (Lines 20 to 27)	4,060,691,685	0	4,392,306	499,957,869	10,841,637	0	211,365,317	1,917,468,002	1,211,408,033	0	205,214,398	44,122
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	204,090,649	0	(291,655)	(49,914)	1,091,082	0	70,285,755	23,016,247	41,477,032	0	50,827,846	17,734,256
30. Dividends to policyholders	96,291	0	96,291	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	203,994,358	0	(387,946)	(49,914)	1,091,082	0	70,285,755	23,016,247	41,477,032	0	50,827,846	17,734,256
32. Federal income taxes incurred (excluding tax on capital gains)	24,084,605	0	(1,018,700)	(2,859,400)	(365,099)	0	10,503,765	(2,013,427)	1,104,466	0	14,262,426	4,470,574
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	179,909,753	0	630,754	2,809,486	1,456,181	0	59,781,990	25,029,674	40,372,566	0	36,565,420	13,263,682
DETAILS OF WRITE-INS												
08.301. Other income	7,462,937	0	0	0	0	0	149,767	(9,388)	7,391,679	0	54,428	(123,549)
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	7,462,937	0	0	0	0	0	149,767	(9,388)	7,391,679	0	54,428	(123,549)
2701. Other expenses	50,040	0	0	0	0	0	20,862	3,264	(1,424)	0	22,568	4,770
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	50,040	0	0	0	0	0	20,862	3,264	(1,424)	0	22,568	4,770

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	6,532,737,328	0	6,715,497	2,924,694,704	32,672,288	0	799,965,194	2,768,689,645
2. Tabular net premiums or considerations	2,815,698,040	0	1,211,031	371,604,748	4,878,026	0	653,991,947	1,784,012,288
3. Present value of disability claims incurred	79,316,533	0	0	0	XXX	0	79,316,533	0
4. Tabular interest	213,387,883	0	309,975	99,607,103	1,622,671	0	40,983,281	70,864,853
5. Tabular less actual reserve released	(49,018,014)	0	0	(478,978)	474,361	0	(48,583,649)	(429,748)
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	25,596,028	0	594,801	25,000,000	0	0	0	1,227
8. Totals (Lines 1 to 7)	9,617,717,798	0	8,831,304	3,420,427,578	39,647,346	0	1,525,673,306	4,623,138,265
9. Tabular cost	663,355,117	0	1,360,262	0	XXX	0	661,994,855	0
10. Reserves released by death	28,742,378	0	865,523	XXX	XXX	0	27,876,855	XXX
11. Reserves released by other terminations (net)	1,276,799,906	0	468,871	412,488,638	324,503	0	62,946,234	800,571,660
12. Annuity, supplementary contract and disability payments involving life contingencies	923,362,366	0	0	12,367,660	4,420,884	0	0	906,573,822
13. Net transfers to or (from) Separate Accounts	(129,619,178)	0	0	0	0	0	0	(129,619,178)
14. Total Deductions (Lines 9 to 13)	2,762,640,589	0	2,694,656	424,856,298	4,745,387	0	752,817,944	1,577,526,304
15. Reserve December 31, current year	6,855,077,208	0	6,136,648	2,995,571,280	34,901,958	0	772,855,362	3,045,611,961

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 706,303	496,659
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 291,228,648	294,145,718
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 11,896	11,896
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	145,677	145,677
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 315,187,776	314,645,466
4. Real estate	(d) 14,277,199	14,193,445
5. Contract loans	55,559	55,559
6. Cash, cash equivalents and short-term investments	(e) 155,971	155,971
7. Derivative instruments	(f) (5,755,813)	(5,755,813)
8. Other invested assets	0	(30,912,936)
9. Aggregate write-ins for investment income	276,110	276,110
10. Total gross investment income	616,289,326	587,457,752
11. Investment expenses		(g) 30,237,186
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,514,670
13. Interest expense		(h) 13,125,000
14. Depreciation on real estate and other invested assets		(i) 2,837,984
15. Aggregate write-ins for deductions from investment income		14,996,646
16. Total deductions (Lines 11 through 15)		63,711,486
17. Net investment income (Line 10 minus Line 16)		523,746,266
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income	276,110	276,110
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	276,110	276,110
1501. Bond Management Fee		1,511,139
1502. Mortgage Loan Service Fee		6,719,503
1503. Investment Fund Servicing Fee		2,346,809
1598. Summary of remaining write-ins for Line 15 from overflow page		4,419,195
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		14,996,646

- (a) Includes \$ 4,316,780 accrual of discount less \$ 27,944,824 amortization of premium and less \$ 6,943,936 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 12,464 accrual of discount less \$ 6,232 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 5,860,642 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,125,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 2,837,984 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	7,767,855	(5,234,946)	2,532,909	(266,987)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	136,678	0	136,678	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	(2,838,566)	0	(2,838,566)	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	1,273	1,273	0	0
7. Derivative instruments	(4,693,580)	0	(4,693,580)	(5,840,598)	0
8. Other invested assets	0	(11,460,159)	(11,460,159)	0	0
9. Aggregate write-ins for capital gains (losses)	0	70,534	70,534	(5,389,961)	0
10. Total capital gains (losses)	372,387	(16,623,298)	(16,250,911)	(11,497,546)	0
DETAILS OF WRITE-INS					
0901. Other Capital Losses	0	(52,610)	(52,610)	0	0
0902. Provision Adjustment to Mortgage Loans	0	0	0	(1,832,251)	0
0903. Low Income Housing Tax Credits	0	0	0	(3,557,710)	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	123,144	123,144	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	70,534	70,534	(5,389,961)	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(583,163)	0	1,463	0	0	0	0	0	0	(584,626)	0
2. Deferred and accrued	53,412	0	53,412	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	195,255	0	54,875	0	0	0	0	0	0	140,380	0
3.2 Reinsurance assumed	1,155	0	0	0	0	0	0	0	0	1,155	0
3.3 Reinsurance ceded	726,161	0	0	0	0	0	0	0	0	726,161	0
3.4 Net (Line 1 + Line 2)	(529,751)	0	54,875	0	0	0	0	0	0	(584,626)	0
4. Advance	454,319	0	0	0	0	0	0	0	0	454,319	0
5. Line 3.4 - Line 4	(984,070)	0	54,875	0	0	0	0	0	0	(1,038,945)	0
6. Collected during year:											
6.1 Direct	21,397,295	0	253,014	592,968	0	0	0	0	0	20,551,313	0
6.2 Reinsurance assumed	(6,313)	0	0	0	0	0	0	0	0	(6,313)	0
6.3 Reinsurance ceded	8,096,739	0	0	0	0	0	0	0	0	8,096,739	0
6.4 Net	13,294,243	0	253,014	592,968	0	0	0	0	0	12,448,261	0
7. Line 5 + Line 6.4	12,310,174	0	307,889	592,968	0	0	0	0	0	11,409,316	0
8. Prior year (uncollected + deferred and accrued - advance)	(2,030,761)	0	84,650	0	0	0	0	0	0	(2,115,411)	0
9. First year premiums and considerations:											
9.1 Direct	21,141,955	0	223,239	592,968	0	0	0	0	0	20,325,748	0
9.2 Reinsurance assumed	(6,050)	0	0	0	0	0	0	0	0	(6,050)	0
9.3 Reinsurance ceded	6,794,971	0	0	0	0	0	0	0	0	6,794,971	0
9.4 Net (Line 7 - Line 8)	14,340,934	0	223,239	592,968	0	0	0	0	0	13,524,727	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	380,463,604	0	16,321,281	364,142,323	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	16,283,946	0	16,283,946	0	0	0	0	0	0	0	0
10.4 Net	364,179,658	0	37,335	364,142,323	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	(36,907,579)	0	13,304	0	0	(102,470,539)	3,188,170	63,870,968	0	(1,509,482)	0
12. Deferred and accrued	(26,332,582)	0	270,441	0	0	(11,054,617)	0	(15,548,406)	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	116,891,383	0	4,200,035	0	0	45,039,549	3,188,170	62,982,813	0	1,480,816	0
13.2 Reinsurance assumed	5,257,328	0	0	0	0	0	0	5,102,179	0	155,149	0
13.3 Reinsurance ceded	185,388,872	0	3,916,290	0	0	158,564,705	0	19,762,430	0	3,145,447	0
13.4 Net (Line 11 + Line 12)	(63,240,161)	0	283,745	0	0	(113,525,156)	3,188,170	48,322,562	0	(1,509,482)	0
14. Advance	12,790,974	0	3,329	0	0	3,709,876	0	7,227,520	0	1,850,249	0
15. Line 13.4 - Line 14	(76,031,135)	0	280,416	0	0	(117,235,032)	3,188,170	41,095,042	0	(3,359,731)	0
16. Collected during year:											
16.1 Direct	3,852,823,381	0	24,446,920	7,011,463	0	734,473,427	1,789,461,419	1,107,317,499	0	190,112,654	0
16.2 Reinsurance assumed	91,221,193	0	0	0	0	0	0	58,050,939	0	33,170,254	0
16.3 Reinsurance ceded	798,975,622	0	23,401,506	0	0	619,612,626	0	105,919,689	0	50,041,801	0
16.4 Net	3,145,068,952	0	1,045,414	7,011,463	0	114,860,801	1,789,461,419	1,059,448,749	0	173,241,107	0
17. Line 15 + Line 16.4	3,069,037,817	0	1,325,830	7,011,463	0	(2,374,231)	1,792,649,589	1,100,543,791	0	169,881,376	0
18. Prior year (uncollected + deferred and accrued - advance)	(80,815,574)	0	311,634	0	0	(116,435,605)	2,812,048	35,889,386	0	(3,393,037)	0
19. Renewal premiums and considerations:											
19.1 Direct	3,869,062,213	0	24,211,508	7,011,463	0	744,335,590	1,789,837,541	1,113,214,090	0	190,452,021	0
19.2 Reinsurance assumed	92,137,065	0	0	0	0	0	0	58,928,532	0	33,208,533	0
19.3 Reinsurance ceded	811,345,886	0	23,197,312	0	0	630,274,215	0	107,488,217	0	50,386,142	0
19.4 Net (Line 17 - Line 18)	3,149,853,392	0	1,014,196	7,011,463	0	114,061,375	1,789,837,541	1,064,654,405	0	173,274,412	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	4,270,667,772	0	40,756,028	371,746,754	0	744,335,590	1,789,837,541	1,113,214,090	0	210,777,769	0
20.2 Reinsurance assumed	92,131,015	0	0	0	0	0	0	58,928,532	0	33,202,483	0
20.3 Reinsurance ceded	834,424,802	0	39,481,258	0	0	630,274,215	0	107,488,217	0	57,181,112	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	3,528,373,985	0	1,274,770	371,746,754	0	114,061,375	1,789,837,541	1,064,654,405	0	186,799,140	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	26,397	.0	26,397	.0	.0	.0	.0	.0	.0	.0	.0
22. All other	37,322	.0	37,322	.0	.0	.0	.0	.0	.0	.0	.0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	5,063,550	.0	.0	.0	.0	.0	.0	.0	.0	5,063,550	.0
23.2 Reinsurance assumed	0	.0	.0	.0	.0	.0	.0	.0	.0	0	.0
23.3 Net ceded less assumed	5,063,550	.0	.0	.0	.0	.0	.0	.0	.0	5,063,550	.0
24. Single:											
24.1 Reinsurance ceded	0	.0	.0	.0	.0	.0	.0	.0	.0	0	.0
24.2 Reinsurance assumed	0	.0	.0	.0	.0	.0	.0	.0	.0	0	.0
24.3 Net ceded less assumed	0	.0	.0	.0	.0	.0	.0	.0	.0	0	.0
25. Renewal:											
25.1 Reinsurance ceded	147,299,471	.0	2,825,881	.0	.0	117,400,815	.0	13,156,361	.0	13,916,414	.0
25.2 Reinsurance assumed	3,306,219	.0	.0	.0	.0	.0	.0	.0	.0	3,306,219	.0
25.3 Net ceded less assumed	143,993,251	0	2,825,881	0	0	117,400,815	0	13,156,361	0	10,610,195	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	152,363,021	.0	2,825,881	.0	.0	117,400,815	.0	13,156,361	.0	18,979,964	.0
26.2 Reinsurance assumed (Page 6, Line 22)	3,306,219	0	0	0	0	0	0	0	0	3,306,219	0
26.3 Net ceded less assumed	149,056,802	.0	2,825,881	.0	.0	117,400,815	.0	13,156,361	.0	15,673,745	.0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	42,847,071	.0	.0	16,204	.0	6,221,112	1,033,591	12,283,457	.0	23,292,707	.0
28. Single	17,223,594	.0	.0	17,223,594	.0	.0	.0	.0	.0	.0	.0
29. Renewal	122,972,547	.0	.0	17,067	.0	28,051,757	15,770,735	55,229,097	.0	23,864,539	39,352
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	183,043,211	0	0	17,256,864	0	34,272,869	16,804,326	67,512,554	0	47,157,246	39,352

**ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		Cost Containment	3 All Other			
1. Rent	6,451,071	0	10,604,833	0	1,117,313	18,173,217
2. Salaries and wages	94,779,662	0	166,513,125	0	14,655,109	275,947,896
3.11 Contributions for benefit plans for employees	9,229,810	0	18,855,870	0	3,590,360	31,676,040
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	1,832,178	0	3,308,224	0	295,236	5,435,638
3.32 Other agent welfare	0	0	0	0	0	0
4.1 Legal fees and expenses	243,222	0	382,804	0	423,673	1,049,699
4.2 Medical examination fees	742,749	0	3,082,392	0	0	3,825,141
4.3 Inspection report fees	7,492	0	766,406	0	0	773,898
4.4 Fees of public accountants and consulting actuaries	742,774	0	1,146,025	0	83,935	1,972,734
4.5 Expense of investigation and settlement of policy claims	606,293	0	18,279,165	0	(84,174)	18,801,284
5.1 Traveling expenses	4,164,581	0	5,518,978	0	724,431	10,407,990
5.2 Advertising	885,935	0	1,866,637	0	88,807	2,841,379
5.3 Postage, express, telegraph and telephone	3,364,407	0	4,989,107	0	412,006	8,765,520
5.4 Printing and stationery	2,403,255	0	2,170,009	0	124,188	4,697,452
5.5 Cost or depreciation of furniture and equipment	725,555	0	1,455,185	0	42,529	2,223,269
5.6 Rental of equipment	1,819,520	0	3,574,248	0	105,949	5,499,717
5.7 Cost or depreciation of EDP equipment and software	18,046,246	0	35,501,048	0	1,050,533	54,597,827
6.1 Books and periodicals	117,518	0	99,831	0	27,808	245,157
6.2 Bureau and association fees	586,670	0	1,144,685	0	71,568	1,802,923
6.3 Insurance, except on real estate	915,675	0	1,736,601	0	808,952	3,461,228
6.4 Miscellaneous losses	0	0	0	0	0	0
6.5 Collection and bank service charges	112,410	0	179,110	0	0	291,520
6.6 Sundry general expenses	3,286,488	0	6,810,338	0	276,139	10,372,965
6.7 Group service and administration fees	8,206,097	0	17,584,633	0	0	25,790,730
6.8 Reimbursements by uninsured plans	0	0	(9,600,154)	0	0	(9,600,154)
7.1 Agency expense allowance	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ recovered)	29,724	0	58,428	0	0	88,152
7.3 Agency conferences other than local meetings	166,319	0	236,474	0	0	402,793
9.1 Real estate expenses	323,784	0	569,002	0	5,922,191	6,814,977
9.2 Investment expenses not included elsewhere	1,344	0	2,642	0	500,633	504,619
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	159,790,779	0	296,835,646	0	30,237,186	(a) 486,863,611
11. General expenses unpaid December 31, prior year	21,466,445	0	184,232,228	0	1,909,855	207,608,528
12. General expenses unpaid December 31, current year	31,744,281	0	207,773,379	0	2,338,850	241,856,510
13. Amounts receivable relating to uninsured plans, prior year	0	0	4,630,562	0	0	4,630,562
14. Amounts receivable relating to uninsured plans, current year	0	0	3,048,757	0	0	3,048,757
15. General expenses paid during year (Lines 10+11-12-13+14)	149,512,943	0	271,712,690	0	29,808,191	451,033,824
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ 17,454,069 to affiliates and \$ 1,511,139 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	0	0	0	2,490,077	2,490,077
2. State insurance department licenses and fees	910,769	1,641,999	0	0	2,552,768
3. State taxes on premiums	10,805,455	17,744,504	0	0	28,549,959
4. Other state taxes, including \$ for employee benefits	2,014,075	3,959,099	0	0	5,973,174
5. U.S. Social Security taxes	3,882,253	9,262,835	0	24,593	13,169,681
6. All other taxes	722,484	3,724,778	0	0	4,447,262
7. Taxes, licenses and fees incurred	18,335,036	36,333,215	0	2,514,670	57,182,921
8. Taxes, licenses and fees unpaid December 31, prior year	286,890	536,396	0	169,142	992,428
9. Taxes, licenses and fees unpaid December 31, current year	2,059,174	3,513,295	0	350,335	5,922,804
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	16,562,752	33,356,316	0	2,333,477	52,252,545

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	26,397	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	37,322	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	63,719	0
6. Paid in cash	22,495	0
7. Left on deposit	4,958	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	91,172	0
10. Amount due and unpaid	7,910	0
11. Provision for dividends or refunds payable in the following calendar year	94,086	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	101,996	0
16. Total from prior year	96,877	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	96,291	0
DETAILS OF WRITE-INS		
0801.	0	0
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.50% NLP CNF 1906-1941	39,675	0	39,675	0	0
0100002. AM(5) 3.00% NLP CNF 1941-1947	430,070	0	430,070	0	0
0100003. AM(5) 3.00% ILL CNF 1941-1947	485,776	0	485,776	0	0
0100004. 1941 CSO 2.25% NLP CNF 1947-1964	3,709,516	0	3,709,516	0	0
0100005. 1941 CSO 2.25% CRVM CNF 1947-1964	2,820,794	0	2,820,794	0	0
0100006. 1941 CSO 2.25% NJ CNF 1947-1964	2,836,904	0	2,836,904	0	0
0100007. 1958 CSO 2.50% CRVM CNF 1970-1982	14,604	0	14,604	0	0
0100008. 1958 CSO 3.00% NLP CNF 1964-1970	5,877,336	0	5,877,336	0	0
0100009. 1958 CSO 3.00% NJ CNF 1964-1970	10,912,738	0	10,912,738	0	0
0100010. 1958 CSO 3.50% NLP CNF 1970-1992	10,862,020	0	10,862,020	0	0
0100011. 1958 CSO 3.50% CRVM CNF 1970-1982	46,164,585	0	46,164,585	0	0
0100012. 1958 CSO 4.00% NLP CNF 1978-1982	4,141	0	4,141	0	0
0100013. 1958 CSO 4.00% CRVM CNF 1974-1982	22,429,670	0	22,429,670	0	0
0100014. 1958 CSO 4.50% NLP CNF 1981-1988	161,594	0	161,594	0	0
0100015. 1958 CSO 4.50% CRVM 1981-1988	57,575,364	0	57,575,364	0	0
0100016. 1958 CSO 5.50% NLP CNF 1979-1988	15,594,453	0	15,594,453	0	0
0100017. 1958 CSO 5.50% CRVM 1987 - 1998	4,211,332	0	4,211,332	0	0
0100018. 1958 CSO 6.00% CRVM 1983-1986	34,463,856	0	34,463,856	0	0
0100019. 1980 CSO 4.00% CRVM 1988-1999, 2006-2008	88,510,060	0	88,510,060	0	0
0100020. 1980 CSO 4.50% NLP CNF 1983-2005	418,165	0	418,165	0	0
0100021. 1980 CSO 4.50% CRVM 1995-2005	107,959,663	0	107,959,663	0	0
0100022. 1980 CSO 5.00% NLP 1993-1994	982,512	0	982,512	0	0
0100023. 1980 CSO 5.00% CRVM 1993-1994	41,302,132	0	41,302,132	0	0
0100024. 1980 CSO 5.50% NLP 1987-1992	3,557,939	0	3,557,939	0	0
0100025. 1980 CSO 5.50% CRVM 1986-1992	233,408,046	0	233,408,046	0	0
0100026. 1980 CSO 6.00% NLP CNF 1983-1986	0	0	0	0	0
0100027. 1980 CSO 6.00% CRVM CNF 1983-1986	24,064,277	0	24,064,277	0	0
0100028. 2001 CSO 4.00% CRVM CNF 2009 -2012	898,331	0	898,331	0	0
0100029. 2001 CSO 3.50% CRVM CNF 2013-2014 NB	1,061,125	0	1,061,125	0	0
0100030. 58 CSO 3 1/2% 1958-1975	145,483	0	0	0	145,483
0100031. 58 CSO 4% 1976-1987	622,113	0	0	0	622,113
0100032. 80 CSO 4 1/2% 1995-2003	17,879,414	0	0	0	17,879,414
0100033. 80 CSO 5 1/2% 1988-1992	2,684,217	0	0	0	2,684,217
0100034. 80 CSO 5% 1993-1994	1,967,767	0	0	0	1,967,767
0100035. 2001 CSO 4 1/2% 2004-2005	7,628,179	0	0	0	7,628,179
0100036. 2001 CSO 4% 2006-2012	18,843,578	0	0	0	18,843,578
0100037. 2001 CSO 3 1/2% 2013-2015 NB	7,705,784	0	0	0	7,705,784
0199997. Totals (Gross)	778,233,213	0	720,756,678	0	57,476,535
0199998. Reinsurance ceded	714,636,633	0	714,636,633	0	0
0199999. Life Insurance: Totals (Net)	63,596,580	0	6,120,045	0	57,476,535
0200001. 1955 AA 3.50% 1943, 1953	534	XXX	534	XXX	0
0200002. 1971 IAM 3.50% 1964-1967, 1970-1973	236,384	XXX	236,384	XXX	0
0200003. 1971 IAM 4.00% 1974-1979	16,732,595	XXX	16,732,595	XXX	0
0200004. 1971 IAM 4.50% 1980-1982	38,782,135	XXX	38,782,135	XXX	0
0200005. 1971 IAM 6.00% 1975-1979, 1983	35,746	XXX	35,746	XXX	0
0200006. 1971 IAM 8.50% 1984-1985	22,926,772	XXX	22,926,772	XXX	0
0200007. 1971 IAM 8.75% 1983	9,730,498	XXX	9,730,498	XXX	0
0200008. 1971 IAM 10.00% 1984-1985	44,567	XXX	44,567	XXX	0
0200009. 1983 IAM 5.50% 1994, 1996-1997	11,211,446	XXX	11,211,446	XXX	0
0200010. 1983 IAM 5.75% 1993	6,593,301	XXX	6,593,301	XXX	0
0200011. 1983 IAM 6.00% 1995	4,720,157	XXX	4,720,157	XXX	0
0200012. 1983 IAM 6.25% 1992, 1994, 1996-1997	12,816,202	XXX	12,816,202	XXX	0
0200013. 1983 IAM 6.50% 1987, 1990, 1993	18,649,629	XXX	18,649,629	XXX	0
0200014. 1983 IAM 6.75% 1991	12,806,492	XXX	12,806,492	XXX	0
0200015. 1983 IAM 6.99% 1995	1,873,477	XXX	1,873,477	XXX	0
0200016. 1983 IAM 7.00% 1988-1989	22,583,374	XXX	22,583,374	XXX	0
0200017. 1983 IAM 7.25% 1986	4,824,361	XXX	4,824,361	XXX	0
0200018. 1983 IAM 7.50% 1992	207,086	XXX	207,086	XXX	0
0200019. 1983 IAM 8.00% 1987, 1991	341,195	XXX	341,195	XXX	0
0200020. 1983 IAM 8.25% 1990	953,616	XXX	953,616	XXX	0
0200021. 1983 IAM 8.75% 1988-1989	905,657	XXX	905,657	XXX	0
0200022. ANNUITY 2000 2.88% 2012	528,749	XXX	528,749	XXX	0
0200023. ANNUITY 2000 2.50% 2010	104,113	XXX	104,113	XXX	0
0200024. ANNUITY 2000 2.85% 2012	17,198,867	XXX	17,198,867	XXX	0
0200025. ANNUITY 2000 3.23% 2013	1,254,044	XXX	1,254,044	XXX	0
0200026. ANNUITY 2000 3.10% 2012	210,164,287	XXX	210,164,287	XXX	0
0200027. ANNUITY 2000 3.77% 2014	633,927	XXX	633,927	XXX	0
0200028. ANNUITY 2000 3.40% 2004	3,690,274	XXX	3,690,274	XXX	0
0200029. ANNUITY 2000 3.50% 2003, 2013	8,291,922	XXX	8,291,922	XXX	0
0200030. ANNUITY 2000 3.75% 2005, 2012-2013	277,839,959	XXX	277,839,959	XXX	0
0200031. ANNUITY 2000 3.90% 2011	28,999,968	XXX	28,999,968	XXX	0
0200032. ANNUITY 2000 4.00% 2005, 2012, 2014	332,569,357	XXX	332,569,357	XXX	0
0200033. ANNUITY 2000 4.07% 2011	1,287,812	XXX	1,287,812	XXX	0
0200034. ANNUITY 2000 4.10% 2003	52,730	XXX	52,730	XXX	0
0200035. ANNUITY 2000 4.15% 2011	237,684,666	XXX	237,684,666	XXX	0
0200036. ANNUITY 2000 4.20% 2004, 2008	58,111,170	XXX	58,111,170	XXX	0
0200037. ANNUITY 2000 4.25% 2007, 2009, 2011	14,687,512	XXX	14,687,512	XXX	0
0200038. ANNUITY 2000 4.50% 2003, 2006, 2010	124,086,167	XXX	124,086,167	XXX	0
0200039. ANNUITY 2000 4.75% 2005-2008, 2010	459,510,735	XXX	459,510,735	XXX	0
0200040. ANNUITY 2000 4.90% 2010	30,190,427	XXX	30,190,427	XXX	0
0200041. ANNUITY 2000 4.98% 2005	1,890,620	XXX	1,890,620	XXX	0
0200042. ANNUITY 2000 5.00% 2008-2009	411,336,069	XXX	411,336,069	XXX	0
0200043. ANNUITY 2000 5.14% 2006	1,943,396	XXX	1,943,396	XXX	0
0200044. ANNUITY 2000 5.25% 1998-1999	2,780,765	XXX	2,780,765	XXX	0
0200045. ANNUITY 2000 5.37% 2007	5,756,064	XXX	5,756,064	XXX	0
0200046. ANNUITY 2000 5.50% 2001-2002, 2008-2009	170,645,590	XXX	170,645,590	XXX	0
0200047. ANNUITY 2000 5.69% 2009	22,273,907	XXX	22,273,907	XXX	0
0200048. ANNUITY 2000 5.75% 2000	24,894,470	XXX	24,894,470	XXX	0
0200049. ANNUITY 2000 6.25% 1998-1999, 2002	485,402	XXX	485,402	XXX	0
0200050. ANNUITY 2000 6.50% 2002	254,441	XXX	254,441	XXX	0
0200051. ANNUITY 2000 6.75% 2001	59,249	XXX	59,249	XXX	0
0200052. ANNUITY 2000 7.00% 2000	523,442	XXX	523,442	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200053. ANNUITY 2012 3.47% 2015 NB	946,992	XXX	946,992	XXX	0
0200054. ANNUITY 2012 3.75% 2015 NB	329,283,069	XXX	329,283,069	XXX	0
0200055. SS 83 IAM 5.50% 1993	210,947	XXX	210,947	XXX	0
0200056. SS 83 IAM 6.25% 1989	38,440	XXX	38,440	XXX	0
0200057. SS 83 IAM 6.50% 1993	1,578,281	XXX	1,578,281	XXX	0
0200058. SS 83 IAM 7.25% 1990-1991	295,343	XXX	295,343	XXX	0
0200059. SS 83 IAM 7.50% 1989, 1992	733,541	XXX	733,541	XXX	0
0200060. SS 83 IAM 7.75% 1988	62,025	XXX	62,025	XXX	0
0200061. SS 83 IAM 8.00% 1991	64,545	XXX	64,545	XXX	0
0200062. SS 83 IAM 8.25% 1990	314,117	XXX	314,117	XXX	0
0200063. SS 83 IAM 8.75% 1989	338,654	XXX	338,654	XXX	0
0200064. 1951 PENSION 4.00% 1973-1983	603,430	XXX	0	XXX	603,430
0200065. 1951 PENSION 10.00% 1984-1985	1,038,529	XXX	0	XXX	1,038,529
0200066. 1983 GAM 6.00% 1987	440,310	XXX	0	XXX	440,310
0200067. 1983 GAM 6.25% 1988-1989	125,755	XXX	0	XXX	125,755
0200068. 1983 GAM 6.50% 1986	380,984	XXX	0	XXX	380,984
0200069. 1983 GAM 7.25% 1987	183,034	XXX	0	XXX	183,034
0200070. 1983 GAM 7.75% 1988-1989	165,071	XXX	0	XXX	165,071
0200071. 1983 GAM 8.00% 1986-1987	1,158,108	XXX	0	XXX	1,158,108
0200072. 1983 GAM 8.25% 1989	93,330	XXX	0	XXX	93,330
0200073. 1983 GAM 8.75% 1986, 1988-1989	1,897,448	XXX	0	XXX	1,897,448
0200074. 1983 GAM 9.25% 1986	755,484	XXX	0	XXX	755,484
0200075. 1983 IAM 5.25% 1993	182,989	XXX	0	XXX	182,989
0200076. 1983 IAM 6.00% 1990, 1996-1997	383,032	XXX	0	XXX	383,032
0200077. 1983 IAM 6.25% 1993, 1996-1997	4,060,930	XXX	0	XXX	4,060,930
0200078. 1983 IAM 6.50% 1993-1995	2,506,205	XXX	0	XXX	2,506,205
0200079. 1983 IAM 6.75% 1992	23,440	XXX	0	XXX	23,440
0200080. 1983 IAM 6.99% 1995	1,700,984	XXX	0	XXX	1,700,984
0200081. 1983 IAM 7.25% 1990-1991	130,904	XXX	0	XXX	130,904
0200082. 1983 IAM 7.75% 1992	1,836,971	XXX	0	XXX	1,836,971
0200083. 1983 IAM 8.00% 1990	39,190	XXX	0	XXX	39,190
0200084. 1983 IAM 8.25% 1990-1991	2,344,093	XXX	0	XXX	2,344,093
0200085. 1994 GAM 3.89% 2015 NB	2,399,344	XXX	0	XXX	2,399,344
0200086. 1994 GAM 4.00% 2013	2,122,537	XXX	0	XXX	2,122,537
0200087. 1994 GAM 4.20% 2012	1,530,723	XXX	0	XXX	1,530,723
0200088. 1994 GAM 4.31% 2014	1,506,911	XXX	0	XXX	1,506,911
0200089. 1994 GAM 4.47% 2011	1,927,121	XXX	0	XXX	1,927,121
0200090. 1994 GAM 4.50% 2004-2005	2,893,350	XXX	0	XXX	2,893,350
0200091. 1994 GAM 4.67% 2006	870,435	XXX	0	XXX	870,435
0200092. 1994 GAM 4.70% 2003	2,213,723	XXX	0	XXX	2,213,723
0200093. 1994 GAM 5.06% 2010	1,467,315	XXX	0	XXX	1,467,315
0200094. 1994 GAM 5.12% 2007	717,220	XXX	0	XXX	717,220
0200095. 1994 GAM 5.25% 2008	1,340,276	XXX	0	XXX	1,340,276
0200096. 1994 GAM 5.50% 1999	30,859	XXX	0	XXX	30,859
0200097. 1994 GAM 5.79% 2009	500,696	XXX	0	XXX	500,696
0200098. 1994 GAM 6.00% 2001	414,746	XXX	0	XXX	414,746
0200099. 1994 GAM 6.25% 1999-2000	2,541,423	XXX	0	XXX	2,541,423
0200100. 1994 GAM 6.50% 2002	1,035,798	XXX	0	XXX	1,035,798
0200101. 1994 GAM 6.75% 2000-2001	2,855,873	XXX	0	XXX	2,855,873
0200102. 1994 GAM 7.00% 2000	3,649,279	XXX	0	XXX	3,649,279
0200103. ANNUITY 2000 6.25% 1998	2,094,872	XXX	0	XXX	2,094,872
0200104. 1994 GAM 3.00% 1962-2015 NB	2,993,449,240	XXX	0	XXX	2,993,449,240
0299997. Totals (Gross)	6,016,183,242	XXX	2,970,571,280	XXX	3,045,611,962
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	6,016,183,242	XXX	2,970,571,280	XXX	3,045,611,962
0300001. Annuity 2000 4.50%, 2013	63,734	0	63,734	0	0
0300002. Annuity 2000 5.50%, 2004, 2007	130,911	0	130,911	0	0
0300003. 55 AA 3.50% 1958	10,614	0	10,614	0	0
0300004. 55 AA 4.00% 1971	637	0	637	0	0
0300005. 71 IAM 3.50% 1979-1983	26,229	0	26,229	0	0
0300006. 71 IAM 6.00% 1977-1983	55,677	0	55,677	0	0
0300007. 71 IAM 10.00% 1984-1985	96,247	0	96,247	0	0
0300008. 83 IAM 6.25% 1994, 1996-1997	1,326,398	0	1,326,398	0	0
0300009. 83 IAM 6.50% 1993	360,175	0	360,175	0	0
0300010. 83 IAM 6.99% 1995	1,369,516	0	1,369,516	0	0
0300011. 83 IAM 7.50% 1992	230,689	0	230,689	0	0
0300012. 83 IAM 8.00% 1987, 1991	482,363	0	482,363	0	0
0300013. 83 IAM 8.25% 1990	672,638	0	672,638	0	0
0300014. 83 IAM 8.75% 1988-1989	927,323	0	927,323	0	0
0300015. 83 IAM 9.25% 1986	217,384	0	217,384	0	0
0300016. ANNUITY 2000 2.85% 2012	47,518	0	47,518	0	0
0300017. ANNUITY 2000 3.74% 2013	1,542,717	0	1,542,717	0	0
0300018. ANNUITY 2000 3.75% 2005, 2013	1,224,698	0	1,224,698	0	0
0300019. ANNUITY 2000 3.90% 2011	71,891	0	71,891	0	0
0300020. ANNUITY 2000 3.96% 2012	1,927,933	0	1,927,933	0	0
0300021. ANNUITY 2000 4.00% 2014	99,357	0	99,357	0	0
0300022. ANNUITY 2000 4.07% 2004	634,801	0	634,801	0	0
0300023. ANNUITY 2000 4.11% 2014	5,749,495	0	5,749,495	0	0
0300024. ANNUITY 2000 4.50% 2006, 2010	1,235,668	0	1,235,668	0	0
0300025. ANNUITY 2000 4.51% 2010	1,600,592	0	1,600,592	0	0
0300026. ANNUITY 2000 4.75% 2007-2008	97,481	0	97,481	0	0
0300027. ANNUITY 2000 4.81% 2006	394,465	0	394,465	0	0
0300028. ANNUITY 2000 4.85% 2003	259,530	0	259,530	0	0
0300029. ANNUITY 2000 4.86% 2005	1,452,020	0	1,452,020	0	0
0300030. ANNUITY 2000 4.96% 2007	1,296,504	0	1,296,504	0	0
0300031. ANNUITY 2000 5.00% 2009-2010	539,412	0	539,412	0	0
0300032. ANNUITY 2000 5.23% 2009	456,460	0	456,460	0	0
0300033. ANNUITY 2000 5.50% 2008	1,603,443	0	1,603,443	0	0
0300034. ANNUITY 2000 6.25% 1998-1999	1,117,987	0	1,117,987	0	0
0300035. ANNUITY 2000 6.50% 2002	1,334,064	0	1,334,064	0	0
0300036. ANNUITY 2000 6.75% 2001	487,994	0	487,994	0	0
0300037. ANNUITY 2000 7.00% 2000	1,282,633	0	1,282,633	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0300038. ANNUITY 2012 3.75% 2015 NB	4,581,923	0	4,581,923	0	0
0300039. ANNUITY 2012 4.00% 2015 NB	87,482	0	87,482	0	0
0300040. 1969-1971 US Life Modified 4% 1971-2015 NB	19,533,492	0	0	0	19,533,492
0399997. Totals (Gross)	54,630,095	0	35,096,603	0	19,533,492
0399998. Reinsurance ceded	194,645	0	194,645	0	0
0399999. SCWLC: Totals (Net)	54,435,450	0	34,901,958	0	19,533,492
0400001. 1959 ADB - 1958 CSO 3% 1964-2000	38,880	0	38,880	0	0
0499997. Totals (Gross)	38,880	0	38,880	0	0
0499998. Reinsurance ceded	38,880	0	38,880	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	436,276	0	436,276	0	0
0599997. Totals (Gross)	436,276	0	436,276	0	0
0599998. Reinsurance ceded	436,276	0	436,276	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	2,823,011	0	2,823,011	0	0
0600002. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	138,932,665	0	0	0	138,932,665
0600003. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	16,899,454	0	0	0	16,899,454
0600004. 1970 Inter-co Group Val Table 5% 1993-1994	14,374,110	0	0	0	14,374,110
0600005. 1970 Inter-co Group Val Table 4% 2006-2012	280,320,391	0	0	0	280,320,391
0600006. 1970 Inter-co Group Val Table 3 1/2% 2013	63,460,761	0	0	0	63,460,761
0600007. 2005 Group Life Waiver Val Table 3 1/2% 2014-2015 NB	164,501,137	0	0	0	164,501,137
0600008. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	79,504	0	0	0	79,504
0600009. 1970 Inter-co Group Val Table 4% 1975-1979	199,872	0	0	0	199,872
0600010. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	19,424,857	0	0	0	19,424,857
0600011. 1970 Inter-co Group Val Table 6% 1983-1986	164,755	0	0	0	164,755
0600012. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	1,093,607	0	0	0	1,093,607
0600013. 1970 Inter-co Group Val Table 5% 1993-1994	754,103	0	0	0	754,103
0600014. 1969-1971 US Life Modified 4% 1971-2015 NB	1,410,376	0	0	0	1,410,376
0699997. Totals (Gross)	704,438,603	0	2,823,011	0	701,615,592
0699998. Reinsurance ceded	8,593,267	0	2,823,011	0	5,770,256
0699999. Disability-Disabled Lives: Totals (Net)	695,845,336	0	0	0	695,845,336
0700001. Surrender Value in Excess	3,555,586	0	3,555,586	0	0
0700002. Immediate Payment of Claims	212,096	0	212,096	0	0
0700003. Non-Deduction of Deferred Fractional Premiums	80,569	0	80,569	0	0
0700004. Actuarial Opinion Reserve for Exhibit 5B Liabilities	25,000,000	0	25,000,000	0	0
0799997. Totals (Gross)	28,848,251	0	28,848,251	0	0
0799998. Reinsurance ceded	3,831,650	0	3,831,650	0	0
0799999. Miscellaneous Reserves: Totals (Net)	25,016,601	0	25,016,601	0	0
9999999. Totals (Net) - Page 3, Line 1	6,855,077,208	0	3,036,609,884	0	3,818,467,325

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
8.2 State the amount of reserves established for this business: \$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
9.2 State the amount of reserves established for this business: \$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	25,561,826	0	0	0	19,528,364	6,033,462	0	0	0
2. Additional contract reserves (a)	273,215,935	0	0	0	231,625,592	41,590,343	0	0	0
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	298,777,761	0	0	0	251,153,956	47,623,805	0	0	0
8. Reinsurance ceded	77,243,480	0	0	0	71,761,735	5,481,745	0	0	0
9. Totals (Net)	221,534,281	0	0	0	179,392,221	42,142,060	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	3,854,277,064	3,112,614,171	0	0	675,372,683	66,290,209	0	0	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	3,854,277,064	3,112,614,171	0	0	675,372,683	66,290,209	0	0	0
15. Reinsurance ceded	146,972,500	29,301,248	0	0	106,227,614	11,443,638	0	0	0
16. Totals (Net)	3,707,304,564	3,083,312,923	0	0	569,145,069	54,846,571	0	0	0
17. TOTAL (Net)	3,928,838,845	3,083,312,923	0	0	748,537,291	96,988,631	0	0	0
18. TABULAR FUND INTEREST	157,887,763	121,853,315	0	0	32,413,832	3,620,616	0	0	0
DETAILS OF WRITE-INS									
0601.	0	0	0	0	0	0	0	0	0
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Up through 12/31/1987, 1964 CDT 3.0%, 58CSO, 2 year preliminary term.....
 01/01/1988 through 12/31/1992, 1985 CIDA 5.5%, 80CSO, 2 year preliminary term.....
 01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term.....
 01/01/1995 through 12/31/2005, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term.....
 01/01/2006 through 12/31/2008, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term.....
 01/01/2009 through 12/31/2012, 1985 CIDA 4.0%, 2001 CSO, 2 year preliminary term.....
 01/01/2013 through Present, 1985 CIDA 3.5%, 2001 CSO, 2 year preliminary term.....

 Acquired from Minnesota Life in 2000.....
 Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term.....
 01/01/2004 through 12/31/2008, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term.....
 01/01/2009 through Present, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	705,603,310	0	149,996,950	243,265,310	20,162,437	292,178,613
2. Deposits received during the year	471,993,647	0	99,749,629	110,559,921	557,511	261,126,586
3. Investment earnings credited to the account	7,520,653	0	516,380	4,092,446	919,188	1,992,640
4. Other net change in reserves	70,703	0	0	0	0	70,703
5. Fees and other charges assessed	1,075	0	0	1,075	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	296,698,542	0	45,560,716	118,851,467	1,581,920	130,704,439
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	888,488,697	0	204,702,243	239,065,135	20,057,216	424,664,103
10. Reinsurance balance at the beginning of the year	(22,717,691)	0	0	(815,044)	(20,128,345)	(1,774,302)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(74,373)	0	0	68,895	(109,030)	(34,238)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(22,643,318)	0	0	(883,939)	(20,019,315)	(1,740,064)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	865,845,379	0	204,702,243	238,181,196	37,901	422,924,039

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	1,217,500	0	0	0	0	0	1,217,500	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	1,217,500	0	(b) 0	(b) 0	0	(b) 0	(b) 1,217,500	0	0	0	0
2.2 Other											
2.21 Direct	49,647,569	0	3,213,354	0	0	0	28,272,200	0	12,498,698	0	5,663,317
2.22 Reinsurance assumed	4,682,085	0	0	0	0	0	8,000	0	56,480	0	4,617,605
2.23 Reinsurance ceded	5,359,027	0	2,858,354	0	0	0	300,000	0	53,866	0	2,146,807
2.24 Net	48,970,627	0	(b) 355,000	(b) 0	0	(b) 0	(b) 27,980,200	0	(b) 12,501,312	(b) 0	(b) 8,134,115
3. Incurred but unreported:											
3.1 Direct	110,816,430	0	1,819,852	0	0	0	72,548,860	0	35,232,513	0	1,215,205
3.2 Reinsurance assumed	6,203,996	0	0	0	0	0	0	0	5,760,162	0	443,834
3.3 Reinsurance ceded	4,527,006	0	1,799,679	0	0	0	461,921	0	2,265,406	0	0
3.4 Net	112,493,420	0	(b) 20,173	(b) 0	0	(b) 0	(b) 72,086,939	0	(b) 38,727,269	(b) 0	(b) 1,659,039
4. TOTALS											
4.1 Direct	161,681,499	0	5,033,206	0	0	0	102,038,560	0	47,731,211	0	6,878,522
4.2 Reinsurance assumed	10,886,081	0	0	0	0	0	8,000	0	5,816,642	0	5,061,439
4.3 Reinsurance ceded	9,886,033	0	4,658,033	0	0	0	761,921	0	2,319,272	0	2,146,807
4.4 Net	162,681,547	(a) 0	(a) 375,173	0	0	0	(a) 101,284,639	0	51,228,581	0	9,793,154

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$695,845,336, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$3,083,312,923 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$623,991,640 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	2,388,665,877	0	41,681,385	12,367,660	4,586,044	0	569,167,374	894,062,775	820,822,652	0	45,977,987
1.2 Reinsurance assumed	138,632,344	0	0	0	0	0	1,602,140	0	71,079,182	0	65,951,022
1.3 Reinsurance ceded	590,077,951	0	36,879,591	0	0	0	480,334,945	0	57,844,206	0	15,019,209
1.4 Net	(d) 1,937,220,270	0	4,801,794	12,367,660	4,586,044	0	90,434,569	894,062,775	834,057,628	0	96,909,799
2. Liability December 31, current year from Part 1:											
2.1 Direct	161,681,499	0	5,033,206	0	0	0	102,038,560	0	47,731,211	0	6,878,522
2.2 Reinsurance assumed	10,886,081	0	0	0	0	0	8,000	0	5,816,642	0	5,061,439
2.3 Reinsurance ceded	9,886,033	0	4,658,033	0	0	0	761,921	0	2,319,272	0	2,146,807
2.4 Net	162,681,547	0	375,173	0	0	0	101,284,639	0	51,228,581	0	9,793,154
3. Amounts recoverable from reinsurers December 31, current year	124,962,968	0	0	0	0	0	113,322,017	0	10,369,273	0	1,271,678
4. Liability December 31, prior year:											
4.1 Direct	156,959,676	0	7,803,971	0	0	0	95,585,596	0	47,289,509	0	6,280,600
4.2 Reinsurance assumed	11,245,196	0	0	0	0	0	187,000	0	5,798,007	0	5,260,189
4.3 Reinsurance ceded	13,885,377	0	7,500,100	0	0	0	387,024	0	4,039,527	0	1,958,726
4.4 Net	154,319,496	0	303,871	0	0	0	95,385,572	0	49,047,989	0	9,582,064
5. Amounts recoverable from reinsurers December 31, prior year	120,984,991	0	0	0	0	0	109,464,621	0	10,358,204	0	1,162,166
6. Incurred Benefits											
6.1 Direct	2,393,387,699	0	38,910,620	12,367,660	4,586,044	0	575,620,338	894,062,775	821,264,354	0	46,575,908
6.2 Reinsurance assumed	138,273,229	0	0	0	0	0	1,423,140	0	71,097,817	0	65,752,272
6.3 Reinsurance ceded	590,056,585	0	34,037,524	0	0	0	484,567,238	0	56,135,020	0	15,316,803
6.4 Net	1,941,604,344	0	4,873,096	12,367,660	4,586,044	0	92,476,240	894,062,775	836,227,151	0	97,011,378

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$90,598 in Line 1.1, \$0 in Line 1.4.
 \$90,598 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$3,957,815 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	4,962,632	1,780,065	(3,182,567)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	204,507	254,423	49,916
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	127,400,315	107,712,458	(19,687,857)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	27,772,474	19,368,915	(8,403,559)
21. Furniture and equipment, including health care delivery assets	8,574,547	6,960,230	(1,614,317)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	29,045,464	25,380,816	(3,664,648)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	197,959,939	161,456,907	(36,503,032)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	197,959,939	161,456,907	(36,503,032)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	13,363,679	18,856,329	5,492,650
2502. Prepaid pension & postretirement funds	3,308,838	4,577,779	1,268,941
2503. Miscellaneous non-invested assets	15,681,785	6,524,487	(9,157,298)
2598. Summary of remaining write-ins for Line 25 from overflow page	(3,308,838)	(4,577,779)	(1,268,941)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	29,045,464	25,380,816	(3,664,648)

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	State of Domicile	2015	2014
<u>NET INCOME</u>			
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	Oregon	\$ 160,094,273	\$ 209,362,337
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	Oregon	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	Oregon	-	-
(4) NAIC SAP (1-2-3=4)	Oregon	<u>\$ 160,094,273</u>	<u>\$ 209,362,337</u>
<u>SURPLUS</u>			
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	Oregon	\$ 1,085,027,920	\$ 1,151,784,581
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	Oregon	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	Oregon	-	-
(8) NAIC SAP (5-6-7=8)	Oregon	<u>\$ 1,085,027,920</u>	<u>\$ 1,151,784,581</u>

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Life premiums are recognized as income over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the Capital and Surplus Account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R, *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 74.d)

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the

NOTES TO FINANCIAL STATEMENTS

fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) our intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R, *Accounting for Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans and structured securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless they have an NAIC Designation of 6, which are stated at lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30, *Investments in Common Stock (excluding investments in common stock of subsidiary, controlled, or affiliated entities)*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32, *Investments in Preferred Stock (including investments in preferred stock of subsidiary, controlled, or affiliated entities)*.
- (5) Mortgage loans are stated at the unpaid principal balances adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Asset-backed securities are stated at amortized cost using the constant yield method with capitalized prepayments. The retrospective adjustment method is used to value all securities.
- (7) The Company does not own investments in any subsidiaries, controlled and affiliated companies.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93, *Accounting for Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. Using the cost method shall amortize any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48, *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, *Individual and Group Accident and Health Contracts*.
- (11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.
- (12) The Company has modified its capitalization policy for in-house developed software from the prior period. The capitalization threshold increased to \$50,000 from \$33,500 total labor cost.
- (13) The Company does not have pharmaceutical rebate receivables.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

Accounting Changes

On January 1, 2015, the Company adopted the revisions to SSAP No. 40R, *Real Estate Investments* (“SSAP No. 40R”). The revisions include real estate property investments that are wholly-owned by a limited liability company that is directly and wholly-owned by the reporting entity. There were no significant changes to the Company’s financial results upon adoption of SSAP No. 40R.

Corrections of Errors

There were no correction of errors in 2015.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

3. BUSINESS COMBINATIONS AND GOODWILL

Not Applicable

4. DISCONTINUED OPERATIONS

None

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2015 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.500% and 10.875%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	2015	2014
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 501,748	\$ 401,380

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	-	-	\$ 169,178	-	\$ 5,310,342,985	\$ 5,310,512,163
(b) 30-59 Days Past Due		-	-	-		1,485,323	1,485,323
(c) 60-89 Days Past Due		-	-	-		5,237,541	5,237,541
(d) 90 -179 Days Past Due		-	-	-		-	-
(e) 180+ Days Past Due		-	-	-		2,535,789	2,535,789
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	-	-	-	-	-	-
(b) Interest Accrued		-	-	-		-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	-	-	-	-	-	-
(b) Interest Accrued		-	-	-		-	-
4. Interest Reduced							
(a) Recorded Investment	\$	-	-	-	-	\$ 218,355,584	\$ 218,355,584
(b) Number of Loans		-	-	-		252	252
(c) Percent Reduced		-	-	-		2.103 %	2.103 %
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	-	-	\$ 327,204	-	\$ 5,172,031,279	\$ 5,172,358,483
(b) 30-59 Days Past Due		-	-	-		2,483,363	2,483,363
(c) 60-89 Days Past Due		-	-	-		2,255,063	2,255,063
(d) 90 -179 Days Past Due		-	-	-		757,210	757,210
(e) 180+ Days Past Due		-	-	-		3,180,434	3,180,434
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	-	-	-	-	-	-
(b) Interest Accrued		-	-	-		-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	-	-	-	-	-	-
(b) Interest Accrued		-	-	-		-	-
4. Interest Reduced							
(a) Recorded Investment	\$	-	-	-	-	\$ 227,920,383	\$ 227,920,383
(b) Number of Loans		-	-	-		258	258
(c) Percent Reduced		-	-	-		1.875 %	1.875 %

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 31,897,952	\$ -	\$ 31,897,952
2. No Allowance for Credit Losses	-	-	-	-	14,931,858	-	14,931,858
b. Prior Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 28,959,118	\$ -	\$ 28,959,118
2. No Allowance for Credit Losses	-	-	-	-	23,688,639	-	23,688,639

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 49,738,784	\$ -	\$ 49,738,784
2. Interest Income Recognized	-	-	-	-	2,636,772	-	2,636,772
3. Recorded Investments on Nonaccrual Status	-	-	-	-	621,894	-	621,894
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	2,574,139	-	2,574,139
b. Prior Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 50,574,855	\$ -	\$ 50,574,855
2. Interest Income Recognized	-	-	-	-	3,137,327	-	3,137,327
3. Recorded Investments on Nonaccrual Status	-	-	-	-	2,020,492	-	2,020,492
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	2,717,802	-	2,717,802

(7) Allowance for Credit Losses:

	2015	2014
a. Balance at beginning of period	\$ 10,912,457	\$ 10,871,616
b. Additions charged to operations	4,303,005	7,850,867
c. Direct write-downs charged against the allowances	(2,608,447)	(7,813,335)
d. Recoveries of amounts previously charged off	3,033	3,309
e. Balance at end of period	<u>\$ 12,610,048</u>	<u>\$ 10,912,457</u>

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	2015
a. Aggregate amount of mortgage loans derecognized	\$ -
b. Real estate collateral recognized	-
c. Other collateral recognized	-
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	-

(9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a loan is put on non-accrual status. Interest income on loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the loan becomes less than 90 days delinquent and management determines it is probably that the loan will continue to perform.

B. Debt Restructuring

	2015	2014
(1) The total recorded investment in restructured loans, as of year end	\$ 58,176,050	\$ 61,721,991
(2) The realized capital losses related to these loans	\$ -	\$ 5,489,649
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

None

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

Asset-backed securities totaled \$247.6 million at December 31, 2015 and were reported at amortized cost.

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Interactive Data Corporation.
- (2) The Company did not recognize any other-than-temporary impairments on loan-backed securities.
- (3) None
- (4) All impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ 101,769,675
 2. 12 months or longer 48,811,905
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 2,742,983,631
 2. 12 months or longer 308,480,487
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on management's evaluation of the securities and the Company's intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

None

F. Real Estate

- (1) The Company did not record any impairment losses on real estate investments in 2015.
- (2)
 - a) The Company has no property classified as held for sale as of December 31, 2015.
 - b) The Company sold no real estate for the year ended December 31, 2015.
- (3) The Company has no plans to sell its real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not have any real estate investments with participating mortgage loan features.

G. Low Income Housing Tax Credits

- (1) At December 31, 2015, the Company had 39 low income housing tax credit investments ("LIHTC"). The remaining years of unexpired tax credits ranged from one to thirteen. The length of time remaining for holding periods ranged from two to seventeen years.
- (2) The Company recognized \$6.7 million and \$33.4 million of state and federal LIHTC tax credits, respectively, and \$7.6 million of other tax benefits from tax losses in 2015. The Company recognized \$4.5 million and \$30.6 million of state and federal LIHTC tax credits, respectively, and \$7.5 million of other tax benefits from tax losses in 2014.
- (3) The balance of the investment recognized in the statement of financial position was \$201.1 million and \$196.3 million at December 31, 2015 and 2014, respectively.
- (4) Four of the properties are subject to regulatory review.
- (5) No LIHTC exceeded 10% of the total admitted assets.
- (6) The Company recognized no impairments in LIHTC in 2015.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made in 2015.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	- %
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB stock	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	20,921,400	-	-	-	20,921,400	5,980,600	14,940,800	20,921,400	0.100	0.101
j. On deposit with states	6,226,514	-	-	-	6,226,514	6,354,517	(128,003)	6,226,514	0.030	0.030
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	333,479,840	-	-	-	333,479,840	174,407,253	159,072,587	333,479,840	1.590	1.605
m. Pledged as collateral not captured in other categories	23,418,889	-	-	-	23,418,889	12,170,485	11,248,404	23,418,889	0.112	0.113
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
O. Total Restricted Assets	\$ 384,046,643	\$ -	\$ -	\$ -	\$ 384,046,643	\$ 198,912,855	\$ 185,133,788	\$ 384,046,643	1.831%	1.848%

(a) Subset of column 1

(b) Subset of column 2

(2) Details of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Pledged as collateral not captured in other categories	Gross Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Collateral for derivatives	23,418,889	-	-	-	23,418,889	12,170,485	11,248,404	23,418,889	0.112%	0.113%
Total	\$ 23,418,889	\$ -	\$ -	\$ -	\$ 23,418,889	\$ 12,170,485	\$ 11,248,404	\$ 23,418,889	0.112%	0.113%

(a) Subset of column 1

(b) Subset of column 2

(3) Other Restricted Assets

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

None

NOTES TO FINANCIAL STATEMENTS

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company had no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company recognized an impairment for one investment in Joint Ventures, Partnerships and Limited Liability Companies totaling \$11.5 million in 2015. The impairment was the result of the timing of tax benefits received from a tax-advantaged investment, which caused the present value for expected future cash flows to exceed the investment balance. Fair value was determined through an internal analysis of the future benefits of the investment.

7. INVESTMENT INCOME

- A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.
- B. The total amount excluded was \$21,524.

8. DERIVATIVE INSTRUMENTS

- A. The Company is exposed to the credit worthiness of the institutions from which it purchases its S&P 500 Index options and these institutions' continued abilities to perform according to the terms of the contracts. The current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 8.3% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses a central counterparty ("CCP") to clear its interest rate swaps, the Company is only exposed to the default of the CCP. Transactions with the CCP require the Company to pledge initial and variation margin collateral. The Company has pledged cash and bonds as collateral to the CCP. The Company maintains beneficial ownership of the collateral, which is classified as either cash, cash equivalents and short-term investments on Page 2, Line 5 or bonds on Page 2, Line 1.

The following table sets forth collateral pledged to the CCP:

	Cash		Bonds		Total	
	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	12/31/2014
Central counterparty						
Initial margin collateral	\$ 15,280,579	\$ 5,245,875	\$ 7,986,978	\$ -	\$ 23,267,557	\$ 5,245,875
Variation margin collateral	151,332	6,924,610	-	-	151,332	6,924,610
Total central counterparty	\$ 15,431,911	\$ 12,170,485	\$ 7,986,978	\$ -	\$ 23,418,889	\$ 12,170,485

- B. The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate return and an indexed return, where interest credited to the contracts is based on the performance of the S&P 500 Index, subject to an upper limit or cap and minimum guarantees. The index-based interest guarantees do not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap, subject to minimum guarantees. The Company purchases S&P 500 Index options for its interest crediting strategy used in its indexed annuity product. These investments are highly correlated to the portfolio allocation decisions of its policyholders, such that the Company is economically hedged with respect to index-based interest rate guarantees for the current reset period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company's investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- C. The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86, *Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions* ("SSAP 86"). To qualify for hedge accounting under SSAP 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability ("cash flow hedge"). A derivative must be highly effective in mitigating the designated risk of the hedged item. Effectiveness of the hedge is assessed at inception and throughout the life of the hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative's gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in their fair value are included in "Change in net unrealized capital gains (losses)" without considering changes in fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in "Net investment income". Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in "Net realized capital gains (losses)". In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

NOTES TO FINANCIAL STATEMENTS

- D. The Company's net unrealized capital loss from derivatives excluded from assessment of hedge effectiveness was \$1.6 million at December 31, 2015 and a net unrealized capital gain of \$4.3 million at December 31, 2014.
- E. The Company's derivatives that originally were designated for hedge accounting still qualified for hedge accounting at December 31, 2015. Therefore, the Company did not recognize any unrealized gains or losses for 2015 related to derivatives that no longer qualify for hedge accounting.
- F. In the second quarter of 2015, the Company entered into interest rate swaps of \$252.9 million with external counterparties to mitigate interest rate risk exposure to overall changes in the future cash flows associated with StanCorp Financial Group, Inc. ("StanCorp") junior subordinated debentures from June 1, 2017 through June 1, 2042. The Company entered into intercompany interest rate swaps with StanCorp for \$252.9 million with offsetting terms as the external interest rate swaps to effectively transfer the economic risk to StanCorp. These interest rate swaps do not qualify for hedge accounting for the Company and as such the changes in fair value of the external and intercompany interest rate swaps are recorded in unrealized capital gains (losses) and reported in derivative assets and liabilities. The fair value of the interest rate swaps resulted in \$11.2 million of derivative assets and liabilities at December 31, 2015.

In the second quarter of 2015, the Company completed the purchase of \$115.0 million of par value of fixed maturity securities that were part of an anticipated bond purchase cash flow hedge strategy. The completion of this strategy resulted in \$9.7 million of losses that were recorded as realized capital losses. This amount, net of taxes, will be amortized into income through the interest maintenance reserve over a period exceeding 25 years.

9. INCOME TAXES

- A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	12/31/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 221,673,364	\$ 13,844,298	\$ 235,517,662
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	221,673,364	13,844,298	235,517,662
(d) Deferred Tax Assets Nonadmitted	117,486,365	9,913,950	127,400,315
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 104,186,999	\$ 3,930,348	\$ 108,117,347
(f) Deferred Tax Liabilities	2,609,770	3,119,786	5,729,556
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 101,577,229	\$ 810,562	\$ 102,387,791
	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 211,545,018	\$ 9,301,247	\$ 220,846,265
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	211,545,018	9,301,247	220,846,265
(d) Deferred Tax Assets Nonadmitted	99,248,278	8,464,180	107,712,458
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 112,296,740	\$ 837,067	\$ 113,133,807
(f) Deferred Tax Liabilities	1,091,765	6,121,638	7,213,403
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 111,204,975	\$ (5,284,571)	\$ 105,920,404
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 10,128,346	\$ 4,543,051	\$ 14,671,397
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	10,128,346	4,543,051	14,671,397
(d) Deferred Tax Assets Nonadmitted	18,238,087	1,449,770	19,687,857
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (8,109,741)	\$ 3,093,281	\$ (5,016,460)
(f) Deferred Tax Liabilities	1,518,005	(3,001,852)	(1,483,847)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (9,627,746)	\$ 6,095,133	\$ (3,532,613)

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 98,636,563	\$ 810,562	\$ 99,447,125
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	2,940,666	-	2,940,666
1. Adjusted Gross Deferred Tax Asset Expected to be Realized Following the Balance Sheet Date.	2,940,666	-	2,940,666
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	146,954,159
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	2,609,770	3,119,786	5,729,556
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 104,186,999</u>	<u>\$ 3,930,348</u>	<u>\$ 108,117,347</u>
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 105,920,404	\$ -	\$ 105,920,404
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	-	-	-
1. Adjusted Gross Deferred Tax Asset Expected to be Realized Following the Balance Sheet Date.	-	-	-
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	156,433,660
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	1,091,765	6,121,638	7,213,403
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 107,012,169</u>	<u>\$ 6,121,638</u>	<u>\$ 113,133,807</u>
	(7)	Change (8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ (7,283,841)	\$ 810,562	\$ (6,473,279)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	2,940,666	-	2,940,666
1. Adjusted Gross Deferred Tax Asset Expected to be Realized Following the Balance Sheet Date.	2,940,666	-	2,940,666
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	(9,479,501)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	1,518,005	(3,001,852)	(1,483,847)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +			

NOTES TO FINANCIAL STATEMENTS

2(c)	\$ (2,825,170)	\$ (2,191,290)	\$ (5,016,460)	
3.	2015		2014	
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	751.469	%	828.639	%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 979,694,392		\$ 1,042,891,065	
4.	12/31/2015			
	(1)		(2)	
	Ordinary		Capital	
Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 221,673,364		\$ 13,844,298	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 104,186,999		\$ 3,930,348	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%
	12/31/2014			
	(3)		(4)	
	Ordinary		Capital	
Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 211,545,018		\$ 9,301,247	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-		-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 112,296,741		\$ 837,067	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%
	Change			
	(5)		(6)	
	(Col 1 - 3)		(Col 2 - 4)	
	Ordinary		Capital	
Impact of Tax-Planning Strategies				
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 10,128,346		\$ 4,543,051	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	-	%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ (8,109,741)		\$ 3,093,281	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	-	%
(b) Does the Company's tax-planning strategies include the use of reinsurance?				No

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2015	12/31/2014	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 24,084,605	\$ 52,028,057	\$ (27,943,452)
(b) Foreign	-	-	-
(c) Subtotal	<u>24,084,605</u>	<u>52,028,057</u>	<u>(27,943,452)</u>
(d) Federal income tax on net capital gains	5,224,126	6,553,667	(1,329,541)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	<u>\$ 29,308,731</u>	<u>\$ 58,581,724</u>	<u>\$ (29,272,993)</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 41,629,385	\$ 46,656,932	\$ (5,027,547)
(2) Unearned premium reserve	505,927	538,962	(33,035)
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	64,157,112	61,899,261	2,257,851
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	3,179,528	3,255,835	(76,307)
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	112,201,413	99,194,028	13,007,385
(99) Subtotal	<u>221,673,365</u>	<u>211,545,018</u>	<u>10,128,347</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	114,366,580	99,248,278	15,118,302
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>107,306,785</u>	<u>112,296,740</u>	<u>(4,989,955)</u>
(e) Capital:			
(1) Investments	13,844,298	9,301,247	4,543,051
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital assets)	-	-	-
(99) Subtotal	<u>13,844,298</u>	<u>9,301,247</u>	<u>4,543,051</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	13,033,736	8,464,180	4,569,556
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>810,562</u>	<u>837,067</u>	<u>(26,505)</u>
(i) Admitted deferred tax assets (2d + 2 h)	<u>108,117,347</u>	<u>113,133,807</u>	<u>(5,016,460)</u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	-	-	-
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	2,609,770	1,091,766	1,518,004
(99) Subtotal	<u>2,609,770</u>	<u>1,091,766</u>	<u>1,518,004</u>
(b) Capital:			
(1) Investments	3,119,786	6,093,923	(2,974,137)
(2) Real estate	-	27,714	(27,714)
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	<u>3,119,786</u>	<u>6,121,637</u>	<u>(3,001,851)</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>5,729,556</u>	<u>7,213,403</u>	<u>(1,483,847)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 102,387,791</u>	<u>\$ 105,920,404</u>	<u>\$ (3,532,613)</u>

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2015, and December 31, 2014, were as follows:

	2015	2014
Provision computed at statutory rate	\$ 67,533,554	\$ 94,951,735
Tax credits	(45,748,660)	(33,365,674)
Dividend received deduction	(3,309,621)	(4,444,050)
Tax exempt interest	(23,312)	(25,334)
Meals & entertainment disallowance	421,034	621,341
Change in nonadmitted assets	(4,848,368)	(2,426,534)
Change in net unrealized capital gains	-	(723,154)
Prior year over accrual and adjustments	430,768	14,133,132
Change in IMR	(1,728,773)	1,050,857
Other miscellaneous expenses	3,112,363	1,423,556
Total statutory income taxes	<u>\$ 15,838,985</u>	<u>\$ 71,195,875</u>
Federal income tax expense incurred	\$ 29,308,731	\$ 58,581,724
(Increase)/decrease in net deferred income taxes	(13,469,746)	12,614,151
Total statutory income taxes	<u>\$ 15,838,985</u>	<u>\$ 71,195,875</u>

E. Additional Disclosures

- (1) At December 31, 2015, the Company had no capital loss, net operating loss or tax credit carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2015	\$ 16,766,629	\$ 5,224,126	\$ 21,990,755
2014	53,598,323	3,623,711	57,222,034
2013	62,007,516	4,148,069	66,155,585
Total	<u>\$ 132,372,468</u>	<u>\$ 12,995,906</u>	<u>\$ 145,368,374</u>

- (3) The Company does not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp Financial Group, Inc. ("StanCorp"). In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES

A., B. &

- C. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC ("StanCorp Mortgage Investors"). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value during 2015 were \$1.55 billion. The Company sold commercial mortgage loans at fair value to StanCorp Mortgage Investors during 2015 in the amount of \$2.1 million.

The Company sold commercial mortgage loans at fair value to its affiliate, StanCap Insurance Company during 2015 in the amount of \$84.8 million.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard New York during 2015 in the amount of \$10.0 million.

The Company sold commercial mortgage loans at fair value to its affiliate, StanCorp Real Estate, LLC (StanCorp Real Estate") during 2015 in the amount of \$0.4 million.

In March, June and September 2015, the Company made extraordinary cash distributions of \$50.0 million each period to its parent, StanCorp.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

In December 2015, the Company made an ordinary cash distribution of \$50.0 million to StanCorp.

In March, June, September and December 2015, the Company distributed approved interest payments of \$3.3 million each period for its subordinated surplus note (“Surplus Note”) to StanCorp.

D. At December 31, 2015, the Company reported the following amounts due from (to) its parent and affiliates:

	2015	2014
StanCorp	\$ 4,004,257	\$ (850,100)
Standard Retirement Services	(111,688)	(153,914)
Standard New York	34,798	(81,911)
StanCorp Real Estate	(31,018)	(45,916)
StanCorp Investment Advisers	20,977	(26,959)
StanCap Insurance Company	(483)	(10,903)
Standard Management	(147)	65
StanCorp Equities	185,899	297,074
StanCorp Mortgage Investors	2,345,218	3,917,310
	\$ 6,447,813	\$ 3,044,746

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.

F. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates’ expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard New York whereby the Company provides at Standard New York’s request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard New York whereby Standard New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company entered into an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, effective January 1, 2012, which provides for allocation of expenses between the companies.

An Intercompany Administrative Services Agreement, effective January 1, 2012, was made between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate and Standard Retirement Services. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider’s cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

The Company amended the following agreements as of June 27, 2014:

StanCap Insurance Company was added to the Company’s Administrative Services Agreement, where the Company will perform certain claims processing and payment services for StanCap Insurance Company. StanCap Insurance Company will reimburse the cost of services as determined by the Company.

StanCap Insurance Company was added to the Company’s Asset Management, Loan Purchase and Service Agreement, where StanCorp Mortgage Investors will provide the management, underwriting and servicing of the commercial mortgage loan portfolio of StanCap Insurance Company.

StanCap Insurance Company was added to the Company’s Indemnity Reinsurance Agreement, whereby the Company agrees to cede on an indemnity reinsurance basis and StanCap Insurance Company agrees to indemnity reinsure on a coinsurance basis, the covered losses on the covered policies directly written by the Company or assumed by the Company from Teachers Insurance and Annuity Association of America (“TIAA”) or another life insurance company that has directly written covered policies or has assumed the risk on covered policies via coinsurance.

NOTES TO FINANCIAL STATEMENTS

StanCap Insurance Company was added to the Intercompany Administrative Services, establishing a method for services to be provided including financial and actuarial services, information technology, legal services and government relations, general services, human resources, auditing, record keeping and third party administrative services, and miscellaneous services. StanCap Insurance Company will reimburse the cost or market rates of services as determined by the Company.

StanCap Insurance Company was added to the Master Participation Agreement, establishing a loan participation agreement between StanCap Insurance Company and the Company. The Company and StanCap Insurance Company (each, a "Seller") own mortgage loans secured by improved real estate to individuals and other legal entities; and StanCorp Mortgage Investors is interested in purchasing from Sellers, without recourse, one or more participating interests in loans owned by the Seller.

StanCap Insurance Company was added to the Tax Sharing Agreement, establishing a method for allocating the consolidated Federal income tax liability among the companies. Each company shall pay StanCorp for its share of the tax liability, including estimated tax installments as well as the final tax payment of any year, within 90 days of receiving notice or after the date of filing the consolidated return. In the case of a refund, StanCorp will pay each company within 90 days after the filing of the consolidated return for that year or receipt of a refund of the overpayment, whichever is earlier.

- G. All outstanding shares of the Company are owned by its parent, StanCorp, a holding company domiciled in the State of Oregon.
- H. The Company does not own any shares of the stock of its parent, StanCorp.
- I. The Company has no investments in its parent and affiliates that exceed 10% of its admitted assets.
- J. The Company did not recognize any impairment write-down for its investments in affiliated companies during the statement period.
- K. The Company does not have an investment in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream noninsurance holding company.

11. DEBT

A. The Company has no outstanding debt at December 31, 2015.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In the second quarter of 2015, the Federal Home Loan Bank ("FHLB") of Seattle ("FHLB of Seattle") completed its merger with the FHLB of Des Moines. The merger did not have a material effect on the Company's business, financial position, results of operations, cash flows or existing funding agreements with the FHLB of Seattle. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The tables below indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLB of Des Moines and FHLB of Seattle.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	10,921,400	10,921,400	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 20,921,400</u>	<u>\$ 20,921,400</u>	<u>-</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 275,145,914	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	1,638,800	1,638,800	-
(c) Activity Stock	4,341,800	4,341,800	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 5,980,600</u>	<u>\$ 5,980,600</u>	<u>-</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 139,273,130	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 352,821,412	\$ 333,479,840	\$ 273,034,455
2. Current Year General Account Total Collateral Pledged	\$ 352,821,412	\$ 333,479,840	\$ 273,034,455
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 178,842,679	\$ 174,407,253	\$ 139,273,130

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 403,003,065	\$ 393,372,327	\$ 324,981,839
2. Current Year General Account Maximum Collateral Pledged	\$ 403,003,065	\$ 393,372,327	\$ 324,981,839
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 178,842,679	\$ 174,407,253	\$ 139,273,130

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	273,034,455	273,034,455	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 273,034,455</u>	<u>\$ 273,034,455</u>	<u>\$ -</u>	<u>-</u>
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	138,958,536	138,958,536	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 138,958,536</u>	<u>\$ 138,958,536</u>	<u>\$ -</u>	<u>-</u>

- b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	-
2. Funding Agreements	325,011,556	325,011,556	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	<u>\$ 325,011,556</u>	<u>\$ 325,011,556</u>	<u>-</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

- c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

- | | |
|-----------------------|----|
| 1. Debt | - |
| 2. Funding Agreements | No |
| 3. Other | - |

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYEMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS –

A. Defined Benefit Plan

The Company sponsors one non-contributory defined benefit pension plan, the agent pension plan. In December 2012, the sponsorship changed for the home office pension plan (“employee plan”) from the Company to StanCorp. As such, the Company only participates in the employee plan and is not directly liable for obligations under the employee plan. For 2015, the amount of expense incurred was \$7.5 million for the employee plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. This plan is closed to new participants. At the end of 2012, the postretirement benefit plan was amended to reduce future benefits to plan participants that were either not eligible to or chose not to retire on or before July 1, 2013. The 2012 amendment did not affect future benefits for employees who were retired as of July 1, 2013. In addition, as of December 31, 2011, the group term life insurance benefit was curtailed for plan participants who were not retired at December 31, 2011.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 and SSAP No. 92, respectively.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans at December 31, 2015 and 2014.

(1) Change in benefit obligation

a. Pension Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (14,158,848)	\$ (12,920,897)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(535,347)	(604,978)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	471,911	(2,011,322)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,326,692	1,378,349
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,895,592)</u>	<u>\$ (14,158,848)</u>

b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (24,705,098)	\$ (17,733,366)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(981,940)	(820,111)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	754,474	(7,155,356)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,308,539	1,121,875
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	(114,726)	(118,140)
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,738,751)</u>	<u>\$ (24,705,098)</u>

c. Special or Contractual Benefits Per SSAP No. 11

Not applicable

(2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	2015	2014	2015	2014	2015	2014
a. Fair value of plan assets at beginning of year	\$ 11,043,598	\$ 12,027,023	\$ 21,225,634	\$ 19,279,541	\$ -	\$ -
b. Actual return on plan assets	363,627	443,075	56,930	2,065,848	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	915,922	883,980	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	(1,403,580)	(1,426,500)	(1,308,539)	(1,121,875)	-	-
g. Business combinations, divestitures and settlements	-	-	114,726	118,140	-	-
h. Fair value of plan assets at end of year	<u>\$ 10,003,645</u>	<u>\$ 11,043,598</u>	<u>\$ 21,004,673</u>	<u>\$ 21,225,634</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	\$ 3,308,838	\$ 4,577,779	\$ -	\$ -
2. Overfunded plan assets	(3,308,838)	(4,577,779)	-	-
3. Total assets (nonadmitted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs	\$ -	\$ -	\$ 5,023,020	\$ 6,296,539
2. Liability for pension benefits	(2,891,947)	(3,115,250)	(2,288,942)	(2,817,075)
3. Total liabilities recognized	<u>\$ (2,891,947)</u>	<u>\$ (3,115,250)</u>	<u>\$ 2,734,078</u>	<u>\$ 3,479,464</u>
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2015	2014	2015	2014	2015	2014
a. Service cost	\$ 50,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
b. Interest cost	535,347	604,978	981,940	820,111	-	-
c. Expected return on plan assets	(618,089)	(678,140)	(875,614)	(796,139)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	287,272	234,198	161,302	-	-	-
f. Prior service cost or credit	-	-	(625,225)	(625,225)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 254,530</u>	<u>\$ 193,036</u>	<u>\$ (357,597)</u>	<u>\$ (601,253)</u>	<u>\$ -</u>	<u>\$ -</u>

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Items not yet recognized as a component of net periodic cost- prior year	\$ (6,678,618)	\$ (4,650,278)	\$ (2,817,075)	\$ 896,770
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	625,225	625,225
e. Net gain and loss arising during the period	-	-	64,210	(4,339,070)
f. Net gain and loss recognized	477,833	(2,028,340)	(161,302)	-
g. Items not yet recognized as a component of net periodic cost - current year	<u>\$ (6,200,785)</u>	<u>\$ (6,678,618)</u>	<u>\$ (2,288,942)</u>	<u>\$ (2,817,075)</u>

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit costs

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(545,750)	(625,225)
c. Net recognized gains and losses	(271,789)	(322,867)	166,419	161,302

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition asset or obligation recognized	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	-	-
c. Net recognized gains and losses	(6,200,785)	(6,678,618)	(2,288,942)	(2,817,075)

(8) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31

	2015	2014
a. Weighted-average discount rate	4.00 %	4.75 %
b. Expected long-term rate of return on plan assets	5.10	5.10
c. Rate of compensation increase	-	-

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2015	2014
d. Weighted-average discount rate	4.05 %	4.78 %
e. Rate of compensation increase	-	-

The tables above set forth the averaged assumptions for the agent pension plan and postretirement benefit plan related to expected long-term rate of return on plan assets for 2015 and 2014 plus weighted-average discount rate for 2015.

- (9) The amount of the accumulated benefit obligation for the agent pension plan was \$12.9 million and \$14.2 million at December 31, 2015 and 2014, respectively.
- (10) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 7.2% in the next year and declined ratably to 4.5% over the following twenty one years for medical benefits.
- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	\$ 114,701	\$ (94,946)
b. Effect on postretirement benefit obligation	2,852,069	(2,348,759)

- (12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

(In thousands)	Year(s)	Amount
a.	2016	\$ 1,255,679
b.	2017	1,204,930
c.	2018	1,167,596
d.	2019	1,117,519
e.	2020	1,048,344
f.	2021 through 2025	4,437,564

- (13) The Company did not make any contributions to the agent pension plan and made contributions of \$0.5 million to the postretirement benefit plan in 2015 and 2014. The Company is not obligated to make any contributions to the agent pension plan and expects to make contributions of \$0.7 million to its postretirement benefit plan in 2016. In addition, no plan assets are expected to be returned to the Company in 2016.
- (14) There were no securities of the Company or related parties included in the plan assets.
- (15) The Company does not use any alternative method to amortize unrecognized net loss.
- (16) The Company does not have any substantive commitments that are used in determining the benefit obligation.
- (17) The Company did not have any special or contractual termination benefits recognized during the year.
- (18) There was no significant change in the benefit obligation or plan assets at the end of 2015.
- (19) There are no plans to return any plan assets to the employer during the next 12-month period.
- (20) See Note 12 A (1) - (3) & 12 A (5) - (7) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (21) The Company chose to recognize the entire change in the year of implementation. There is not transition liability to report.
- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company's postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The investment goal of the agent pension plan is to invest in stable value assets in order to maintain its funded status.

NOTES TO FINANCIAL STATEMENTS

The following tables set forth the Company's target and actual weighted-average asset allocations for the postretirement benefits and agent pension plans:

Postretirement Benefits	2015 Target	2015 Actual
Asset category:		
Debt securities	95.0 %	95.4 %
Cash and cash equivalents	5.0	4.6
Total	100.0 %	100.0 %
Pension Benefits	2015 Target	2015 Actual
Asset category:		
Debt securities	100.0 %	100.0 %
Total	100.0 %	100.0 %

C.

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities:				
Stable asset fund	\$ -	\$ 10,003,645	\$ -	\$ 10,003,645
Total Plan Assets	\$ -	\$ 10,003,645	\$ -	\$ 10,003,645

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

There were no transfers into or out of Level 3 for 2015.

- D. The long-run rate of return for the agent pension plan portfolio is derived by calculating the average return for the portfolio monthly, from 1971 to the present, using the average mutual fund manager returns in each asset category, weighted by the target allocation to each category.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Employees not eligible for the pension plan are eligible for an additional non-elective employer contribution. Contributions to the plan for 2015 and 2014 were \$11.9 million and \$10.7 million, respectively.

In addition, eligible executive officers are covered by a non-qualified supplemental retirement plan. The unfunded status was \$45.7 million and \$42.8 million at December 31, 2015 and 2014, respectively. Expenses related to the plan were \$5.2 million and \$3.9 million in 2015 and 2014, respectively.

Eligible executive officers, directors, agents and group producers may participate in one of several non-qualified deferred compensation plans under which a portion of the deferred compensation may be matched. The liability for the plans was \$13.3 million and \$12.6 million at December 31, 2015 and 2014, respectively.

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

The Company administers the agent pension plan, postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company's parent and affiliates were approximately 24.5% and 23.6% of total plan costs for 2015 and 2014, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (“the Act”) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (“APBO”) and net periodic postretirement cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary’s annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and

The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The effect of the Act was a \$0.1 million reduction in the Company’s net periodic postretirement benefit cost for 2015. The total reduction is composed of: \$0.2 million decrease in interest cost and \$0.1 million increase in amortization of prior service cost. The benefit obligation as of December 31, 2015, was reduced by \$4.1 million due to projected subsidy payments under the Act.

(3) Disclosure of Gross Benefit Payments

The Company’s benefit payments for 2015 were \$1.3 million including the prescription drug benefit. The Company estimates gross benefit payments for the next fiscal year, 2016, to be \$1.4 million prior to reflecting the prescription drug benefit. The estimated value of the prescription drug subsidy to the Company in 2016 is \$0.2 million.

13. CAPTIAL AND SURPLUS, SHAREHOLDERS’ DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) The Company has 1,000 shares authorized, issued and outstanding. All the shares are owned by its parent company, StanCorp.
- (2) The Company has no preferred stock outstanding.
- (3) Ordinary dividends, which do not require the approval of the domiciliary commissioner, are limited by the laws of the Company’s state of domicile, Oregon. Extraordinary dividends, which require the approval of the domiciliary commissioner, are limited by the laws of the Company’s state of domicile, Oregon.
- (4) An extraordinary distribution in the amount of \$50.0 million was paid by the Company in March 2015, June 2015 and September 2015. Ordinary dividends of \$50.0 million were paid by the company in December 2015.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders.
- (6) The Company has no restrictions on unassigned funds (surplus).
- (7) There were no advances to surplus not repaid.
- (8) The Company does not hold stock, including stock of affiliated companies, for special purposes.
- (9) There was a change of \$1.6 million in balances of aggregate write-ins for special surplus funds in 2015. The increase in balance of aggregate write-ins for special surplus funds was due to the reclassification from unassigned surplus of the 2015 plan year fee assessment for the Affordable Care Act (“ACA”).
- (10) The portion of unassigned funds (surplus) reduced by cumulative unrealized losses is \$25.6 million.
- (11) The Company issued the following surplus debentures or similar obligations:

<u>Date Issued</u>	<u>Interest Rate</u>	<u>Par Value (Face Amount of Notes)</u>	<u>Carrying Value of Note</u>	<u>Interest And/Or Principal Paid Current Year</u>	<u>Total Interest And/Or Principal Paid</u>	<u>Unapproved Interest And/Or Principal</u>	<u>Date of Maturity</u>
8/15/2012	5.25 %	\$ 250,000,000	\$ 250,000,000	\$ 13,125,000	\$ 44,296,875	\$ -	8/14/2042
1311999 Total		\$ 250,000,000	\$ 250,000,000 *	\$ 13,125,000	\$ 44,296,875	\$ -	XXX

* Total should agree with Page 3, Line 32.

A subordinated surplus note (“Surplus Note”) in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

In September 2014, the maturity date of the Surplus Note was extended 15 years from 2027 to 2042. The Surplus Note bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the

NOTES TO FINANCIAL STATEMENTS

Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

(12) Impact of quasi-reorganization

Not applicable

(13) The effective date(s) of all quasi-reorganizations in the prior 10 years

Not applicable

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company has commitments to fund partnership investments totaling \$104.3 million at December 31, 2015. The contributions are payable on demand.

B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company does business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. At December 31, 2015, the Company maintained a reserve of \$0.3 million for future assessments with respect to currently impaired, insolvent, or failed insurers.

The guaranty association assessments levied against the Company were \$0.7 million for the years ended December 31, 2015 and 2014.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 1,648,479
b.	Decreases current year:	
	Premium tax offset applied	451,421
c.	Increases current year:	
	Premium tax offset applied	462,970
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 1,660,028</u>

C. Gain Contingencies

The Company did not have any gain contingencies.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits at December 31, 2015.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2015. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from these actions or proceedings is not expected to have a material adverse effect on the Company's business, financial position, results of operations, or cash flows.

The Company maintains reinsurance coverage for certain catastrophe losses related to group life and accidental death and dismemberment ("AD&D"). In February 2015, the Company was notified of the termination of the catastrophe reinsurance pool, in which the Company previously participated with other insurance companies, effective June 2015. The Company has replaced the membership in the catastrophe reinsurance pool with traditional catastrophe reinsurance.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

At December 31, 2015 and 2014, the Company had in accounts receivable for uninsured plans and amounts due from agents \$3.3 million and \$4.9 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently open for audit by the Internal Revenue Service are 2012 through 2015.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessees leasing arrangements

a. The Company leases certain buildings and equipment under noncancelable operating lease agreements that expire in various years through 2023 with renewal options for periods ranging from one to ten years. Rental expense was \$15.9 million and \$15.7 million for 2015 and 2014, respectively. There was no rental expense for subleased properties in 2015 or 2014.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

a. At January 1, 2016, the minimum aggregate rental commitments are as follows:

	Year Ending December 31			Operating Leases
1.	2016	\$		8,639,567
2.	2017			6,093,296
3.	2018			3,086,954
4.	2019			2,305,548
5.	2020			930,180
6.	Total	\$		<u>21,055,545</u>

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

Not applicable

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

(1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk.

	Assets		Liabilities	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
a. Swaps	\$ 252,902,000	\$ -	\$ 600,922,000	\$ 350,020,000
b. Futures	-	-	-	-
c. Options	467,752,941	418,232,315	-	-
d. Total	<u>\$ 720,654,941</u>	<u>\$ 418,232,315</u>	<u>\$ 600,922,000</u>	<u>\$ 350,020,000</u>

See Schedule DB of the Company's statement for additional detail.

(2) The Company's financial instruments with off-balance sheet risk are swaps and options. Refer to Note 8 for information regarding these derivative contracts.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit rates. Because exchange-traded swaps are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

(4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CCP. The amount of collateral that is required is determined by the exchange on which it is traded. The Company currently pledges cash and bonds to satisfy this collateral requirement.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$7.44 billion at December 31, 2015. The Company maintains prudent diversification across industries, issuers and maturities. The Company's corporate bond industry diversification targets are based on the Bank of America Merrill Lynch U.S. Corporate Master Index, which is reasonably reflective of the mix of issuers broadly available in the market. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A- (Standard & Poor's) at December 31, 2015. The percentage of fixed maturity securities below investment grade was 6.4% and 6.1% at December 31, 2015 and 2014, respectively.

At December 31, 2015, commercial mortgage loans in the Company's investment portfolio totaled \$5.31 billion. Commercial mortgage loans in California accounted for 26.6% of the Company's commercial mortgage loan portfolio at December 31, 2015.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as to certain catastrophes. The Company's California exposure is primarily in Los Angeles County, Orange County, San Diego County and the Bay Area Counties. The Company has a smaller concentration of commercial mortgage loans in the Inland Empire and the San Joaquin Valley where there has been greater economic decline. A decline in economic conditions in California could have a material adverse effect on the Company's financial position, results of operations or cash flows.

Due to the Company's commercial mortgage loan concentration in the western region of the U.S., particularly in California, the Company is exposed to potential losses resulting from certain natural catastrophes, such as earthquakes and fires, which may affect the region. Although the Company requires borrowers to maintain fire insurance, consider the potential for earthquake loss based upon specific information to each property and diversify its commercial mortgage loan portfolio within the western region by both location and type of property in an effort to reduce earthquake exposure, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, The Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if we require significant amounts of cash on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

None

B. Transfers and Servicing of Financial Assets

None

C. Wash Sales

- (1) In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) The Company had no wash sales with an NAIC designation of 3 or below, or unrated securities sold for the year ended December 31, 2015.

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during 2015:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 101,400	\$ 858,615	\$ 960,015
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	101,400	858,615	960,015
d. Total claim payment volume	2,996,357	25,371,922	28,368,279

B. Administrative Services Contract

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

Not applicable

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus.

20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, S&P 500 Index options, Index-based Interest Guarantees, interest rate swaps and certain bonds and mortgage loans when estimated fair value is lower than amortized cost at the reporting date.

(1) Fair Value Measurements at December 31, 2015

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds				
Industrial and Misc	\$ -	\$ 19,621,965	\$ -	\$ 19,621,965
Total Bonds	-	19,621,965	-	19,621,965
Mortgage Loans				
Commercial	-	-	31,646,955	31,646,955
Total Mortgage Loans	-	-	31,646,955	31,646,955
Derivative assets				
Interest rate swaps	-	11,224,669	-	11,224,669
S&P 500 Index options	-	-	7,893,725	7,893,725
Total Derivatives	-	11,224,669	7,893,725	19,118,394
Separate account assets	6,923,175,606	108,258,606	-	7,031,434,212
Total assets at fair value	\$ 6,923,175,606	\$ 139,105,240	\$ 39,540,680	\$ 7,101,821,526
b. Liabilities at fair value				
Indexed-based Interest Guarantees	\$ -	-	\$ 74,182,643	\$ 74,182,643
Interest rate swaps	-	11,224,669	-	11,224,669
Total liabilities at fair value	\$ -	\$ 11,224,669	\$ 74,182,643	\$ 85,407,312

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
a. Assets:										
Derivative										
S&P 500 Index options	\$ 13,593,756	-	-	5,022,741	(5,840,597)	9,467,383	-	-	(14,349,558)	\$ 7,893,725
Total Assets	\$ 13,593,756	-	-	5,022,741	(5,840,597)	9,467,383	-	-	(14,349,558)	\$ 7,893,725
b. Liabilities										
Index-based Interest Guarantees	\$ 77,008,436	-	-	3,984,747	-	-	9,438,058	-	(16,248,598)	\$ 74,182,643
Total Liabilities	\$ 77,008,436	-	-	3,984,747	-	-	9,438,058	-	(16,248,598)	\$ 74,182,643

(3)

The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach, which uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach, which uses the present value of cash flows or earnings.
- The cost approach, which uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Bonds

The bonds are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of bonds using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

Fixed maturity securities are comprised of the following classes:

- U.S. government bonds.
- U.S. states, territories and possessions.
- U.S. special revenues bonds.
- Industrial and miscellaneous (unaffiliated) bonds.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a bond's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to bond market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

NOTES TO FINANCIAL STATEMENTS

The significant unobservable inputs used in the fair value measurement of the reporting entity's bonds are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews and performance analysis of the prices against statistics, trends and other pricing sources, back testing of sales activity and maintenance of a list of bonds with characteristics that could indicate potential impairment. As necessary, the Company compares prices received from the pricing service to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2015 or December 31, 2014.

The fair values for bonds with a designated class of other than class 6 or 6FE that had other-than-temporary impairment were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value.

Mortgage loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using an option-adjusted discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by the Company during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

S&P 500 Index options

S&P 500 Index options were valued using Level 3 inputs. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies. The fair value was determined using inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

The Company calculates the fair value for its S&P 500 Index options using the Black-Scholes option pricing model and parameters derived from market sources. The Company's valuations maximize the use of observable inputs, which include direct price quotes from the Chicago Board Options Exchange ("CBOE") and values for on-the-run treasury securities and London Interbank Offered Rate as reported by Bloomberg. Unobservable inputs are estimated from the best sources available to the Company and include estimates of future gross dividends to be paid on the stocks underlying the S&P 500 Index, estimates of bid-ask spreads, and estimates of implied volatilities on options. Valuation parameters are calibrated to replicate the actual end-of-day market quotes for options trading on the CBOE. The Company performs additional validation procedures such as the daily observation of market activity and conditions and the tracking and analyzing of actual quotes provided by banking counterparties each time the Company purchases options from them. Additionally, in order to help validate the values derived through the procedures noted above, the Company obtains indicators of value from representative investment banks.

While valuations for the S&P 500 Index options are sensitive to a number of variables, valuations for S&P 500 Index options purchased are most sensitive to changes in the estimates of bid ask spreads, or the S&P 500 Index value, and the implied volatilities of this index. Significant fluctuations in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the S&P 500 Index value would result in a directionally similar change in the fair value of the asset.

Separate accounts assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

NOTES TO FINANCIAL STATEMENTS

Index-based Interest Guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest guarantees are sensitive to a number of variables, but are most sensitive to the S&P 500 Index value, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the S&P 500 Index value would result in a directionally similar change, while an increase or decrease in the interest rate environment would result in a directionally opposite change in the fair value of the liability.

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2015 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 8, 10 and 11.

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 7,553,715,874	\$ 7,436,249,470	\$ -	\$ 7,525,958,957	\$ 27,756,917	\$ -
Preferred stocks	-	-	-	-	-	-
Common stocks	20,921,400	20,921,400	-	-	20,921,400	-
Mortgage loans on real estate	5,467,657,905	5,307,190,216	-	-	5,467,657,905	-
S&P 500 Index options	7,893,725	7,893,725	-	-	7,893,725	-
Interest rate swaps (assets)	11,253,091	11,224,669	-	11,253,091	-	-
Separate account assets	7,031,434,212	7,031,434,212	6,923,175,606	108,258,606	-	-
Indexed-based Interest Guarantees	(74,182,643)	-	-	-	(74,182,643)	-
Interest rate swaps (liabilities)	(18,203,201)	-	-	(18,203,201)	-	-

As of December 31, 2014

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 7,445,236,224	\$ 7,074,820,609	\$ -	\$ 7,356,310,948	\$ 88,925,276	\$ -
Preferred stocks	229,907	93,322	-	229,907	-	-
Common stocks	5,980,600	5,980,600	-	-	5,980,600	-
Mortgage loans on real estate	5,581,306,658	5,170,145,321	-	-	5,581,306,658	-
S&P 500 Index options	13,593,756	13,593,756	-	-	13,593,756	-
Separate account assets	7,179,832,115	7,179,832,115	7,066,368,452	113,463,663	-	-
Indexed-based Interest Guarantees	(77,008,436)	-	-	-	(77,008,436)	-
Interest rate swaps (liabilities)	(4,739,638)	-	-	(4,739,638)	-	-

D. Not Practicable to Estimate Fair Value

Not applicable

21. OTHER ITEMS

A. Extraordinary Items

None

B. Trouble Debt Restructuring

(1) The Company had one mortgage loan payable with restructured terms where borrower will pay interest only for six months with the principal balance reamortized after six months to the original loan maturity.

The Company had one mortgage loan payable with restructured terms extending loan by ten years and being reamortized over new 25 year amortization period at current interest rate of 5.625%. Prepayment fee of 1% of loan balance.

The Company had one mortgage loan payable with restructured terms due to reamortizing over 25 years with no change in interest rate.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The Company had one mortgage loan payable with restructured terms where borrower will pay interest only for five years then the balance will be reamortized over 20 years. Interest rate reduced from 7.00% to 6.00 %. No prepayment fee.

The Company had one mortgage loan payable with restructured terms where borrower will pay interest only for five years then the balance will be reamortized over 20 years. Interest rate reduced from 7.125% to 6.00 %. No prepayment fee.

The Company had one mortgage loan payable with restructured terms extending loan by 15 years and being reamortized over new 30 year amortization period. Interest rate reduced from 4.75% to 4.00%.

The Company had one mortgage loan payable with restructured term in interest rate being reduced from 7.00% to 4.5%.

- (2) The Company did not have an aggregate gain on restructuring of payables.
- (3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.
- (4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures and Unusual Items

Assets in the amount of \$6.2 million and \$6.8 million were on deposit with government authorities or trustees as required by law at December 31, 2015 and December 31, 2014, respectively.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders more flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2015, the agreement provided for 26.5% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term and short term disability products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust at December 31, 2015, was \$231.8 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective September 30, 2014, StanCap Insurance Company entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business. This reinsurance agreement between StanCap Insurance Company and the Company Standard replaced the yearly renewable term group life reinsurance agreement with Canada Life Assurance Company, which was terminated effective September 30, 2014.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust at December 31, 2015, was \$530.4 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust at December 31, 2015, was \$180.7 million.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Gross and discounted group A&H reserves at December 31, 2015:

Exhibit 6	Gross	Discounted
Long-term Disability	\$ 3,894,026,683	\$ 3,051,823,304
Short-term Disability	31,234,433	31,234,433
Vision	25,481	25,481
Dental	229,704	229,704
	<u>\$ 3,925,516,301</u>	<u>\$ 3,083,312,922</u>
Exhibit 8	Gross	Discounted
Long-term Disability	\$ 23,795,482	\$ 23,446,385
Short-term Disability	5,982,347	5,982,347
Vision	484,144	484,144
Dental	4,364,384	4,364,384
AD&D	16,951,321	16,951,321
	<u>51,577,678</u>	<u>51,228,581</u>
	<u>\$ 3,977,093,979</u>	<u>\$ 3,134,541,503</u>

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Atlantic City Townhomes	New Jersey	\$ 2,827,276	\$ 3,600,000
Massachusetts Old Colony	Massachusetts	-	500,000
MM Lawrence	Massachusetts	190,000	190,000
19238 VFD P8	Oregon	-	600
19239 VFD P9	Oregon	-	375
32182 Portland Opera	Oregon	-	23,058
26867 Outback Solar	Oregon	210,000	1,800,000
Agricultural Workforce Housing Construction	Oregon	222,410	1,966,692
OHLIGA Guaranty	Oregon	11,351	11,351
Total		<u>\$ 3,461,037</u>	<u>\$ 8,092,076</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R, *Accounting for Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment related to credits.

- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 3,017,276	\$ -
b. Non-transferable	-	443,761

F. Subprime-Mortgage-Related Risk Exposure

- (1) The Company considered all direct and indirect exposure to subprime assets in completing this analysis. The Company's investment portfolio consists of no direct exposure to the subprime mortgage sector. The portfolio has indirect exposure to subprime assets through investments in debt securities issued by bond insurers, mortgage insurers, mortgage lenders, investment banks and commercial banks. No realized or unrealized gains or losses have been recognized on subprime assets.

Bonds issued by Wells Fargo, Bank of America and Citigroup, all designated NAIC 1FE or 2FE, represent \$100.8 million of the \$132.8 million disclosed below on (3) line f.

- (2) The Company did not have direct exposure through investments in subprime mortgage loans.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities \$	-	-	-	-
b. Commercial mortgage-backed	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	125,619,915	124,762,010	132,799,361	-
g. Total	<u>\$ 125,619,915</u>	<u>\$ 124,762,010</u>	<u>\$ 132,799,361</u>	<u>\$ -</u>

* The Company has no subsidiary with investments in subprime mortgages.

- (4) The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2015.

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2015 were as follows:

Month	Interest Rate
January	0.01 %
February	0.02 %
March	0.02 %
April	0.03 %
May	0.02 %
June	0.02 %
July	0.01 %
August	0.05 %
September	0.06 %
October	0.01 %
November	0.03 %
December	0.16 %

Interest rates were changed ten times during 2015.

- (2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	382	\$ 27,972,116	399	\$ 30,688,628
b. 13 to 24 months	217	12,325,829	279	17,713,630
c. 25 to 36 months	197	11,423,218	253	14,426,373
d. 37 to 48 months	182	9,228,873	258	11,455,877
e. 49 to 60 months	206	9,220,696	174	6,198,108
f. Over 60 months	869	22,912,482	929	22,012,218
g. Total	<u>2,053</u>	<u>\$ 93,083,214</u>	<u>2,292</u>	<u>\$ 102,494,834</u>

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,292	\$ 102,494,834
b. Number/amount of retained asset accounts issued/added during the year	-	-	683	80,535,872
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	35,495
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	1,075
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	922	89,981,912
g. Number/balance of retained asset accounts at the end of the year (g=a+b+c-d-e-f)	<u>-</u>	<u>\$ -</u>	<u>2,053</u>	<u>\$ 93,083,214</u>

22. EVENTS SUBSEQUENT

Type I Subsequent events have been considered through February 26, 2016 for the statutory statement issued on March 1, 2016.

There were no subsequent events to be reported.

Type II Subsequent events have been considered through February 26, 2016 for the statutory statement issued on March 1, 2016.

On July 23, 2015, StanCorp entered into a Merger Agreement with Meiji Yasuda Life Insurance Company (“Meiji Yasuda”) and MYL Investments (Delaware) Inc., a Delaware corporation and wholly owned subsidiary of Meiji Yasuda. All necessary regulatory approvals have been received regarding the acquisition of StanCorp by Meiji Yasuda. The closing of the merger is anticipated to occur on March 7, 2016, subject to the satisfaction of all necessary conditions to closing.

On January 1, 2016, the Company will be subject to an annual fee under section 9010 of the federal Affordable Care Act (“ACA”). This annual fee will be allocated to individual health insures based on the ratio of the amount of the entity’s net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity’s portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2015, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2016, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2016 to be approximately \$1.6 million. This amount is reflected in special surplus. This assessment is expected to have an immaterial impact on risk-based capital.

	2015	2014
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal Affordable Care Act (YES/NO)?	YES	YES
B. ACA fee assessment payable for the upcoming year	\$ 1,625,663	\$ 1,612,262
C. ACA fee assessment paid	\$ 1,489,925	\$ 1,128,533
D. Premium written subject to ACA 9010 assessment	\$ 88,218,499	\$ 77,833,271
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 30)	\$ 1,189,137,567	
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$ 1,187,511,904	
G. Authorized Control Level (Five-Year Historical Line 31)	\$ 144,795,573	
H. Would reporting the ACA assessment as of December 31, 2015, have triggered an RBC action level (YES/NO)?	NO	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

- A. The Company estimates accrued retrospective premium adjustments for its group insurance business by a mathematical calculation of the amount for each policyholder based on the agreement with the policyholder and the Company's rules for experience rating calculations.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by the Company for 2015 that were subject to retrospective rating features was \$590.5 million, representing 30.8% of total net premiums written for group life and health.
- D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act.
- E. The Company did not write any accident and health insurance premiums subject to the Affordable Care Act risk-sharing provisions. Per SSAP No. 107, *Accounting for the Risk-Sharing Provisions of the Affordable Care Act* ("SSAP No. 107"), The Affordable Care Act risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the Affordable Care Act.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves as of December 31, 2014 were \$3.91 billion. For 2015, \$739.8 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.15 billion at December 31, 2015, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$22.3 million decrease of prior year development from December 31, 2014 to December 31, 2015. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not Applicable

27. STRUCTURED SETTLEMENTS

The Company has not purchased any structured settlements to fulfill obligations of claimants.

28. HEALTH CARE RECEIVABLES

Not applicable

29. PARTICIPATING POLICIES

For individual life insurance contracts, 31% of the \$1.3 million net premium earned in 2015 was from participating contracts. Dividends paid in 2015 equaled \$91 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54, *Individual and Group Accident and Health Contracts*, the premium deficiency reserve held as of December 31, 2015 for all individual and group accident and health contracts was \$0. Since premium deficiency reserves are currently unnecessary, no calculation involving anticipated investment income was performed at December 31, 2015.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	12/31/2015
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2015, reserves held for surrender values in excess of the legally computed reserves totaled \$727, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2015, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(3) As of December 31, 2015, the Company had \$281.2 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, at December 31, 2015 and are reported in Exhibit 5 Section A, Life Insurance.

(4) The Tabular Interest (Page 7, Line 4) has been determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula.

The Tabular Cost (Page 7, Line 9) has been determined by formula.

(5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.

(6) The details for other changes:

ITEM	Total	ORDINARY				GROUP		
		Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual Life	Life Ins.	Annuities
The increase for Ordinary Life Insurance reflects additional reserves for extra mortality expected on group conversion policies issued in 2015.	\$ 594,801	\$ -	\$ 594,801	\$ -	\$ -	\$ -	\$ -	\$ -
The increase for Group Annuities reflects amounts credited to plan balances as a result of a plan achieving certain asset growth threshold levels	1,227	-	-	-	-	-	-	1,227
3106999 Total	\$ 596,028	\$ -	\$ 594,801	\$ -	\$ -	\$ -	\$ -	1,227

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ 2,620,050,422	\$ -	\$ -	2,620,050,422	18.7 %
(2) At book value less current surrender charge of 5% or more	29,356,443	-	-	29,356,443	0.2
(3) At fair value	-	-	7,031,434,212	7,031,434,212	50.3
(4) Total with market value adjustment or at fair value (total of 1 through 3)	2,649,406,865	-	7,031,434,212	9,680,841,077	69.2
(5) At book value without adjustment (minimal or no charge or adjustment)	3,517,468,774	-	-	3,517,468,774	25.1
B. Not subject to discretionary withdrawal	792,426,395	-	-	792,426,395	5.7
C. Total (gross: direct + assumed)	6,959,302,034	-	7,031,434,212	13,990,736,246	100.0 %
D. Reinsurance ceded	22,837,963	-	-	22,837,963	
E. Total (net)* (C) - (D)	\$ 6,936,464,071	\$ -	\$ 7,031,434,212	\$ 13,967,898,283	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

F.

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 6,016,183,242
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	54,435,450
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	865,845,379
(4) Subtotal	6,936,464,071
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	-
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	7,031,434,212
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	7,031,434,212
(12) Combined Total	\$ 13,967,898,283

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2015, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	54,875	43,309
(3) Ordinary renewal	283,745	252,162
(4) Credit Life	-	-
(5) Group Life	(113,525,156)	(116,629,402)
(6) Group Annuity	3,188,170	3,188,170
(7) Totals	\$ (109,998,366)	\$ (113,145,761)

34. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.
- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2015 and 2014, the Company separate account statement included legally insulated assets of \$7.03 billion and \$7.18 billion, respectively. The assets legally insulated from the general account as of December 31, 2015 were attributed to the following product/transaction:

Product/Transaction	Legally Insulated Assets	Separated Account Assets (Not Legally Insulated)
Separate Account "A" - Unregistered	\$ 7,031,434,212	\$ -
Total	\$ 7,031,434,212	\$ -

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company is as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2015	\$	-	-	\$ 987,514,915	\$ 987,514,915
Reserves at 12/31/2015					
(2) For accounts with assets at:					
a. Fair value		-	-	7,031,434,212	7,031,434,212
b. Amortized cost		-	-	-	-
c. Total Reserves*	\$	-	-	\$ 7,031,434,212	\$ 7,031,434,212
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$	-	-	-	-
2. At book value without market value adjustment and with current surrender charge of 5% or more		-	-	-	-
3. At fair value		-	-	7,031,434,212	7,031,434,212
4. At book value without market value adjustment and with current surrender charge less than 5%		-	-	-	-
5. Subtotal		-	-	7,031,434,212	7,031,434,212
b. Not subject to discretionary withdrawal		-	-	-	-
c. Total	\$	-	-	\$ 7,031,434,212	\$ 7,031,434,212
* Line 2(c) should equal Line 3(c).					

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 950,310,713
b. Transfers from Separate Accounts (Page 4, Line 10)	1,079,777,428
c. Net transfers to or (From) Separate Accounts (a) - (b)	<u>(129,466,715)</u>
(2) Reconciling Adjustments:	None
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
(1c) + (2) = (Page 4, Line 26)	<u>\$ (129,466,715)</u>

35. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses for 2015 and 2014 was \$168.7 million and \$161.3 million, respectively.

The Company incurred \$121.4 million and paid \$114.0 million of claim adjustment expenses in the current year, of which \$53.0 million of the paid amount was attributable to insured or covered events of prior years. The Company increased the provision for insured events of prior years by \$0.4 million.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/07/2014
- 3.4 By what department or departments?
Oregon Department of Consumer and Business Services - Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Deloitte & Touche LLP
 111 SW Fifth Avenue, Suite 3900 Portland, OR 97204
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Sally Manafi
 PO Box 711
 Portland, OR 97207
 Officer of Standard Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 612
- 12.13 Total book/adjusted carrying value \$ 201,066,470
- 12.2 If, yes provide explanation:
 Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----------|---|
| 20.11 To directors or other officers..... | \$ | 0 |
| 20.12 To stockholders not officers..... | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----------|---|
| 20.21 To directors or other officers..... | \$ | 0 |
| 20.22 To stockholders not officers..... | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|---------------------------------|----------|---|
| 21.21 Rented from others..... | \$ | 0 |
| 21.22 Borrowed from others..... | \$ | 0 |
| 21.23 Leased from others | \$ | 0 |
| 21.24 Other | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ | 0 |
| 22.22 Amount paid as expenses | 0 |
| 22.23 Other amounts paid | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 4,004,257

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
 Collateral is on deposit with Wells Fargo for hedging program
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company does not participate in a securities lending program
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.103 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	20,921,400
25.28 On deposit with states	\$	6,226,514
25.29 On deposit with other regulatory bodies	\$	0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	23,418,889
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	333,479,840
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes No N/A
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes No

27.2 If yes, state the amount thereof at December 31 of the current year..... \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
110228	StanCorp Investment Advisers, Inc.	1100 SW Sixth Avenue, Portland, OR 97204
104578	Pine Bridge Investments	2929 Allen Parkway, Houston, TX 77019

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	7,436,249,470	7,553,715,874	117,466,404
30.2 Preferred stocks	0	0	0
30.3 Totals	7,436,249,470	7,553,715,874	117,466,404

30.4 Describe the sources or methods utilized in determining the fair values:
 Market Values are provided by the BNY Mellon and Pricing Direct

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$652,167

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any?\$466,996

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bullard Law	368,378

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$42,000

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates	42,000

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	86,785,050	79,134,987
2.2 Premium Denominator	3,528,373,985	4,019,849,198
2.3 Premium Ratio (2.1/2.2)	0.025	0.020
2.4 Reserve Numerator	86,583,561	83,159,153
2.5 Reserve Denominator	10,921,580,999	10,584,489,899
2.6 Reserve Ratio (2.4/2.5)	0.008	0.008

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0

3.4 State the authority under which Separate Accounts are maintained:
 Oregon Code 733.220

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid	\$	38,274,423
4.22 Received	\$	3,992,305

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1	\$	0
5.22 Page 4, Line 1	\$	0

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 307,238,090

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash	\$	2,165,728,000
7.12 Stock	\$	0

**ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	0	0	0
8.32 Paid claims	0	0	0
8.33 Claim liability and reserve (beginning of year)	0	0	0
8.34 Claim liability and reserve (end of year)	0	0	0
8.35 Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	0	0
8.42	\$25,000 - 99,999	0	0
8.43	\$100,000 - 249,999	0	0
8.44	\$250,000 - 999,999	0	0
8.45	\$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$ 0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year:\$ 0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$ 0

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date.\$ 0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
 12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR.....	.....0	.....0	.....0	.....0

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written\$25,950,171
 13.2 Total Incurred Claims\$38,910,620
 13.3 Number of Covered Lives28,662

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2015	2 2014	3 2013	4 2012	5 2011
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,541,709	1,644,301	1,758,465	1,877,684	1,985,995
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	805,172	831,594	867,851	892,101	917,056
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	307,039,531	288,863,327	302,954,149	325,857,813	336,252,796
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	309,386,412	291,339,222	305,580,465	328,627,598	339,155,848
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	4,810	6,585	6,082	6,170	6,164
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	49,519,101	30,450,655	32,941,383	42,468,667	58,815,141
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	49,523,911	30,457,240	32,947,465	42,474,837	58,821,305
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,274,770	1,424,929	1,526,553	1,462,893	1,526,501
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	371,746,754	305,039,452	308,517,305	305,832,897	349,713,420
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	114,061,375	386,409,227	514,172,087	620,853,356	780,806,572
17.2 Group annuities (Line 20.4, Col. 7)	1,789,837,541	2,102,238,533	1,392,108,396	1,296,882,986	1,126,687,199
18.1 A & H-group (Line 20.4, Col. 8)	1,064,654,405	1,043,763,425	1,099,326,445	1,121,262,920	1,130,456,374
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	186,799,140	180,973,632	173,624,077	160,154,064	158,225,793
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	3,528,373,985	4,019,849,198	3,489,274,863	3,506,449,116	3,547,415,859
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	13,750,153,730	13,181,285,398	12,725,427,342	12,095,982,359	11,420,540,484
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	12,665,125,810	12,029,500,817	11,438,077,949	10,905,716,780	10,281,307,181
23. Aggregate life reserves (Page 3, Line 1)	6,855,077,208	6,532,737,328	6,238,462,694	5,717,690,449	5,269,212,116
24. Aggregate A & H reserves (Page 3, Line 2)	3,928,838,845	3,897,451,397	3,938,403,009	3,929,811,274	3,802,535,030
25. Deposit-type contract funds (Page 3, Line 3)	865,845,379	682,885,619	529,423,543	531,687,658	503,795,333
26. Asset valuation reserve (Page 3, Line 24.01)	104,109,647	104,324,051	125,444,103	115,897,182	105,914,712
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	661,189,226	727,945,887	863,510,699	766,426,885	715,394,610
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	606,611,342	534,313,413	757,844,128	833,317,071	680,216,803
Risk-Based Capital Analysis					
30. Total adjusted capital	1,189,137,567	1,256,108,632	1,412,793,496	1,306,162,761	1,245,148,016
31. Authorized control level risk - based capital	144,795,573	139,622,936	175,975,841	177,488,382	192,646,826
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	56.3	55.8	53.9	54.3	55.0
33. Stocks (Lines 2.1 and 2.2)	0.2	0.0	0.0	0.0	0.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	40.2	40.8	42.7	43.9	43.3
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.3	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	0.6	0.7	1.4	0.4	0.4
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.1	0.1	0.1	0.1	0.1
39. Other invested assets (Line 8)	1.6	1.7	1.2	0.9	0.5
40. Receivables for securities (Line 9)	0.7	0.5	0.3	0.1	0.3
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	197,959,939	161,456,907	174,034,780	187,161,105	272,390,286
53. Total admitted assets (Page 2, Line 28, Col. 3)	20,781,587,942	20,361,117,513	19,118,662,354	17,250,279,968	16,014,089,145
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	523,746,266	526,539,870	559,327,069	579,501,942	590,217,828
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(19,815,480)	893,475	683,713	(7,337,845)	(16,865,983)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(8,812,049)	(1,796,419)	322,980	5,206,923	(8,596,813)
57. Total of above Lines 54, 55 and 56	495,118,737	525,636,926	560,333,762	577,371,020	564,755,032
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	2,191,559,279	2,248,395,576	1,776,225,819	1,883,588,011	1,943,765,047
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	933,238,529	940,525,116	965,304,118	955,498,036	943,763,868
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(578,852)	(105,031)	2,215	413,453	234,690
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	31,387,448	(19,588,337)	15,555,971	127,276,243	152,871,700
62. Dividends to policyholders (Line 30, Col. 1)	96,291	90,153	76,666	135,995	114,717
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	13.9	13.1	15.8	15.8	16.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.1	4.8	4.8	4.5	6.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	77.1	73.6	76.6	84.5	85.1
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	33.5	30.9	29.7	29.7	30.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	3,058,482,372	3,105,845,947	3,110,692,461	3,074,208,363	3,005,274,787
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	3,118,757,888	3,168,960,691	3,182,195,900	3,081,302,964	2,964,081,689
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	656,806,749	650,704,231	637,044,733	621,754,490	609,006,466
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	631,621,844	609,456,315	600,502,162	590,526,739	574,183,658
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)	0	0	0	0	0
73. Ordinary - life (Col. 3)	630,754	861,478	981,342	1,699,059	494,768
74. Ordinary - individual annuities (Col. 4)	2,809,486	14,543,182	16,272,192	21,899,410	32,539,870
75. Ordinary-supplementary contracts (Col. 5)	1,456,181	5,827,515	2,756,143	3,466,514	2,183,599
76. Credit life (Col. 6)	0	0	0	0	0
77. Group life (Col. 7)	59,781,990	56,424,695	44,756,048	33,399,204	39,086,075
78. Group annuities (Col. 8)	25,029,674	20,277,770	17,911,507	16,005,771	18,279,033
79. A & H-group (Col. 9)	40,372,566	87,211,980	86,955,850	36,790,727	30,681,557
80. A & H-credit (Col. 10)	0	0	0	0	0
81. A & H-other (Col. 11)	36,565,420	29,838,564	25,697,490	21,404,472	17,114,701
82. Aggregate of all other lines of business (Col. 12)	13,263,682	(6,516,322)	(245,298)	(1,954,104)	3,644,446
83. Total (Col. 1)	179,909,753	208,468,862	195,085,274	132,711,052	144,024,049

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2015

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	9,376,717	0	36,136,727	0	45,513,444
2. Annuity considerations	15,343,494	0	2,034,977	0	17,378,471
3. Deposit-type contract funds	3,674,226	XXX	141,963	XXX	3,816,189
4. Other considerations	0	0	257,615,875	0	257,615,875
5. Totals (Sum of Lines 1 to 4)	28,394,437	0	295,929,542	0	324,323,979
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	818,547	0	0	0	818,547
6.2 Applied to pay renewal premiums	824,465	0	0	0	824,465
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5,665,809	0	0	0	5,665,809
6.4 Other	102,278	0	0	0	102,278
6.5 Totals (Sum of Lines 6.1 to 6.4)	7,411,099	0	0	0	7,411,099
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	7,411,099	0	0	0	7,411,099
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	16,539,923	0	26,311,017	0	42,850,940
10. Matured endowments	25,100	0	0	0	25,100
11. Annuity benefits	1,133,457	0	235,619,517	0	236,752,974
12. Surrender values and withdrawals for life contracts	61,300,994	0	168,976,414	0	230,277,408
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	266,523	0	266,523
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	78,999,474	0	431,173,471	0	510,172,945
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	266,523	0	266,523
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	266,523	0	266,523

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	32	2,141,567	0	0	157	5,996,663	0	0	189	8,138,230
17. Incurred during current year	272	16,009,583	0	0	1,176	26,607,215	0	0	1,448	42,616,798
Settled during current year:										
18.1 By payment in full	280	16,565,023	0	0	1,078	26,294,767	0	0	1,358	42,859,790
18.2 By payment on compromised claims	0	0	0	0	1	16,250	0	0	1	16,250
18.3 Totals paid	280	16,565,023	0	0	1,079	26,311,017	0	0	1,359	42,876,040
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	280	16,565,023	0	0	1,079	26,311,017	0	0	1,359	42,876,040
19. Unpaid Dec. 31, current year (16+17-18.6)	24	1,586,127	0	0	254	6,292,862	0	0	278	7,878,989
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	11,424	903,127,674	0 (a)	0	714	21,247,745,000	0	0	12,138	22,150,872,674
21. Issued during year	9	603,000	0	0	67	1,847,640,000	0	0	76	1,848,243,000
22. Other changes to in force (Net)	(638)	(50,834,197)	0	0	(68)	(5,127,135,000)	0	0	(706)	(5,177,969,197)
23. In force December 31 of current year	10,795	852,896,477	0 (a)	0	713	17,968,250,000	0	0	11,508	18,821,146,477

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	70,514,335	84,182,427	0	63,676,924	59,766,182
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	5,430,610	5,437,476	0	1,420,432	2,482,728
25.2 Guaranteed renewable (b)	1,481,645	1,484,718	0	360,639	(650,744)
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	6,912,255	6,922,195	0	1,781,071	1,831,984
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	77,426,590	91,104,622	0	65,457,994	61,598,166

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 38,200 and number of persons insured under indemnity only products 10 .



ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2015

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	25,950,169	0	733,798,121	0	759,748,290
2. Annuity considerations	371,746,754	0	2,374,895	0	374,121,649
3. Deposit-type contract funds	99,607,666	XXX	141,963	XXX	99,749,629
4. Other considerations	0	0	1,787,109,997	0	1,787,109,997
5. Totals (Sum of Lines 1 to 4)	497,304,590	0	2,523,424,976	0	3,020,729,566
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	2,144,554	0	0	0	2,144,554
6.2 Applied to pay renewal premiums	1,901,380	0	0	0	1,901,380
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	16,329,444	0	0	0	16,329,444
6.4 Other	362,370	0	0	0	362,370
6.5 Totals (Sum of Lines 6.1 to 6.4)	20,737,748	0	0	0	20,737,748
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	20,737,748	0	0	0	20,737,748
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	42,278,249	0	569,167,379	0	611,445,628
10. Matured endowments	90,598	0	0	0	90,598
11. Annuity benefits	12,006,658	0	894,062,775	0	906,069,432
12. Surrender values and withdrawals for life contracts	412,634,415	0	800,571,660	0	1,213,206,075
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	393,739	0	393,739
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	467,009,919	0	2,264,195,552	0	2,731,205,472
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	393,739	0	393,739
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	393,739	0	393,739

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	69	5,788,780	0	0	3,084	95,585,548	0	0	3,153	101,374,329
17. Incurred during current year	699	39,793,421	0	0	17,020	575,713,395	0	0	17,719	615,506,816
Settled during current year:										
18.1 By payment in full	709	42,368,847	0	0	16,841	568,097,129	0	0	17,550	610,465,976
18.2 By payment on compromised claims	0	0	0	0	10	849,750	0	0	10	849,750
18.3 Totals paid	709	42,368,847	0	0	16,851	568,946,879	0	0	17,560	611,315,726
18.4 Reduction by compromise	0	0	0	0	5	220,500	0	0	5	220,500
18.5 Amount rejected	0	0	0	0	5	93,000	0	0	5	93,000
18.6 Total settlements	709	42,368,847	0	0	16,861	569,260,379	0	0	17,570	611,629,226
19. Unpaid Dec. 31, current year (16+17-18.6)	59	3,213,354	0	0	3,243	102,038,564	0	0	3,302	105,251,919
POLICY EXHIBIT										
20. In force December 31, prior year	29,912	2,475,897,065	0 (a)	0	13,910	288,811,801,000	0	0	43,822	291,287,698,065
21. Issued during year	91	4,809,620	0	0	1,975	49,519,103,000	0	0	2,066	49,523,912,620
22. Other changes to in force (Net)	(1,737)	(133,825,676)	0	0	(1,597)	(31,336,760,000)	0	0	(3,334)	(31,470,585,676)
23. In force December 31 of current year	28,266	2,346,881,009	0 (a)	0	14,288	306,994,144,000	0	0	42,554	309,341,025,009

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,104,390,301	1,113,214,089	0	820,822,649	870,575,133
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	165,508,053	164,692,193	0	34,676,023	60,144,688
25.2 Guaranteed renewable (b)	45,155,911	44,668,273	0	11,301,963	15,262,885
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	210,663,963	209,360,466	0	45,977,987	75,407,573
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	1,315,054,264	1,322,574,555	0	866,800,636	945,982,706

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 315,901 and number of persons insured under indemnity only products 19 .

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	29,912	2,475,895	0	0	13,911	3,724,414	288,863,327	291,339,222
2. Issued during year	0	0	91	4,810	0	0	1,975	459,140	49,519,101	49,523,911
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	5	198	0	0	0	0	0	198
5. Increased during year (net)	0	0	5	3,872	0	0	(56)	21,517	(840,239)	(836,367)
6. Subtotals, Lines 2 to 5	0	0	101	8,880	0	0	1,919	480,657	48,678,862	48,687,742
7. Additions by dividends during year	XXX	0	XXX	28,098	XXX	0	XXX	XXX	0	28,098
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	30,013	2,512,873	0	0	15,830	4,205,071	337,542,189	340,055,062
Deductions during year:										
10. Death	0	0	697	30,395	0	0	XXX	22,614	570,021	600,416
11. Maturity	0	0	12	173	0	0	XXX	0	0	173
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	35	2,551	0	0	0	0	0	2,551
14. Surrender	0	0	759	64,620	0	0	0	0	0	64,620
15. Lapse	0	0	225	35,336	0	0	1,541	343,894	29,932,637	29,967,973
16. Conversion	0	0	19	1,901	0	0	XXX	XXX	XXX	1,901
17. Decreased (net)	0	0	0	31,016	0	0	0	0	0	31,016
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,747	165,992	0	0	1,541	366,508	30,502,658	30,668,650
21. In force end of year (Line 9 minus Line 20)	0	0	28,266	2,346,881	0	0	14,289	3,838,563	307,039,531	309,386,412
22. Reinsurance ceded end of year	XXX	0	XXX	2,325,792	XXX	0	XXX	XXX	305,264,342	307,590,134
23. Line 21 minus Line 22	XXX	0	XXX	21,089	XXX	(b)	XXX	XXX	1,775,189	1,796,278
DETAILS OF WRITE-INS										
0801.	0	0	0	0	0	0	0	0	0	0
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$0 ; Individual \$0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX	0	XXX	511,648
25. Other paid-up insurance	0	0	5,527	63,034
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	7	17
28. Term policies - other	0	0	1,595	276,717
29. Other term insurance - decreasing	XXX	0	XXX	9
30. Other term insurance	XXX	0	XXX	10,145
31. Totals (Lines 27 to 30)	0	0	1,602	286,888
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	511,648
33. Totals, extended term insurance	XXX	XXX	74	6,637
34. Totals, whole life and endowment	91	4,810	26,590	1,541,709
35. Totals (Lines 31 to 34)	91	4,810	28,266	2,346,882

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial	0	0	0	0
37. Ordinary	4,810	0	1,479,837	867,044
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	49,519,101	0	307,039,531	0
40. Totals (Lines 36 to 39)	49,523,911	0	308,519,368	867,044

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	340,053
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	3,838,563	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	20,433
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included above.	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	0	0	3,618	24,656	0	0	13,913	256,912,744
49. Disability Income	0	0	7	13	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(b) 0	3,625	(b) 24,669	0	(b) 0	13,913	(b) 256,912,744

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,768	6,499	0	39
2. Issued during year	87	406	0	13
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,855	6,905	0	52
Deductions during year:				
6. Decreased (net)	108	651	0	14
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	108	651	0	14
9. In force end of year	1,747	6,254	0	38
10. Amount on deposit	0	(a) 206,836,147	0	(a) 2,277,431
11. Income now payable	1,747	575	0	35
12. Amount of income payable	(a) 4,191,729	(a) 7,396,444	(a) 0	(a) 361,390

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,874	35,647	2,181	9,431
2. Issued during year	677	3,733	399	7,338
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	3,551	39,380	2,580	16,769
Deductions during year:				
6. Decreased (net)	205	3,586	175	2,261
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	205	3,586	175	2,261
9. In force end of year	3,346	35,794	2,405	14,508
Income now payable:				
10. Amount of income payable	(a) 62,496,291	XXX	XXX	(a) 6,168,966
Deferred fully paid:				
11. Account balance	XXX	(a) 2,691,741,937	XXX	(a) 587,800
Deferred not fully paid:				
12. Account balance	XXX	(a) 252,923,788	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	31,132	1,008,301,432	0	0	127,666	237,600,459
2. Issued during year	4,446	181,988,207	0	0	9,931	12,574,408
3. Reinsurance assumed	481	2,756,650	0	0	0	(3,096,426)
4. Increased during year (net)	(2,178)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	33,881	XXX	0	XXX	137,597	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	2,276	XXX	0	XXX	7,902	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	2,276	XXX	0	XXX	7,902	XXX
10. In force end of year	31,605	(a) 1,207,978,977	0	(a) 0	129,695	(a) 247,078,440

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	265	25
2. Issued during year	29	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	826	3,579
5. Totals (Lines 1 to 4)	1,120	3,604
Deductions During Year:		
6. Decreased (net)	0	0
7. Reinsurance ceded	826	3,579
8. Totals (Lines 6 and 7)	826	3,579
9. In force end of year	294	25
10. Amount of account balance	(a) 422,924,041	(a) 37,868

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	28,525,105
2. Current year's realized pre-tax capital gains/(losses) of \$(2,553,161) transferred into the reserve net of taxes of \$(893,606)	(1,659,555)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	26,865,550
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	9,513,999
6. Reserve as of December 31, current year (Line 4 minus Line 5)	17,351,552

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2015	8,155,965	1,358,034	0	9,513,999
2. 2016	5,668,993	1,377,587	0	7,046,580
3. 2017	4,144,902	662,495	0	4,807,397
4. 2018	2,973,093	420,730	0	3,393,823
5. 2019	1,949,186	171,567	0	2,120,752
6. 2020	1,261,530	(88,320)	0	1,173,210
7. 2021	980,145	(216,395)	0	763,751
8. 2022	754,877	(207,628)	0	547,249
9. 2023	576,381	(198,098)	0	378,282
10. 2024	414,905	(181,244)	0	233,661
11. 2025	320,400	(176,190)	0	144,209
12. 2026	256,466	(179,781)	0	76,685
13. 2027	186,299	(180,057)	0	6,242
14. 2028	152,093	(192,557)	0	(40,464)
15. 2029	155,517	(199,007)	0	(43,490)
16. 2030	141,911	(204,994)	0	(63,083)
17. 2031	111,787	(219,190)	0	(107,404)
18. 2032	85,750	(228,292)	0	(142,541)
19. 2033	63,197	(243,906)	0	(180,709)
20. 2034	51,953	(259,736)	0	(207,782)
21. 2035	44,479	(269,053)	0	(224,573)
22. 2036	34,377	(283,373)	0	(248,996)
23. 2037	24,468	(295,967)	0	(271,500)
24. 2038	14,839	(302,264)	0	(287,426)
25. 2039	6,126	(321,156)	0	(315,030)
26. 2040	(68)	(327,453)	0	(327,521)
27. 2041	(2,154)	(308,562)	0	(310,715)
28. 2042	(1,778)	(245,590)	0	(247,368)
29. 2043	(533)	(176,321)	0	(176,854)
30. 2044	0	(107,052)	0	(107,052)
31. 2045 and Later	0	(37,783)	0	(37,783)
32. Total (Lines 1 to 31)	28,525,105	(1,659,555)	0	26,865,550

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	57,042,230	42,953,625	99,995,855	7,243	4,320,953	4,328,196	104,324,051
2. Realized capital gains/(losses) net of taxes - General Account	309,763	(1,765,024)	(1,455,261)	0	(7,448,276)	(7,448,276)	(8,903,537)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(3,969,930)	(1,190,964)	(5,160,893)	0	(2,312,511)	(2,312,511)	(7,473,405)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	13,422,502	8,529,889	21,952,391	0	1,154,563	1,154,563	23,106,954
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	66,804,566	48,527,526	115,332,092	7,243	(4,285,271)	(4,278,028)	111,054,064
9. Maximum reserve	60,830,162	43,252,769	104,082,931	167,371	6,601,741	6,769,112	110,852,043
10. Reserve objective	41,961,199	33,291,308	75,252,507	104,607	5,317,647	5,422,254	80,674,760
11. 20% of (Line 10 - Line 8)	(4,968,673)	(3,047,244)	(8,015,917)	19,473	1,920,583	1,940,056	(6,075,861)
12. Balance before transfers (Lines 8 + 11)	61,835,892	45,480,282	107,316,175	26,716	(2,364,687)	(2,337,972)	104,978,203
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(1,005,730)	(2,227,514)	(3,233,244)	0	2,364,687	2,364,687	(868,556)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	60,830,162	43,252,769	104,082,931	26,716	0	26,716	104,109,647

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	14,560,331	XXX	XXX	14,560,331	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	4,315,796,769	XXX	XXX	4,315,796,769	0.0004	1,726,319	0.0023	9,926,333	0.0030	12,947,390
3.	2	High Quality	2,630,518,587	XXX	XXX	2,630,518,587	0.0019	4,997,985	0.0058	15,257,008	0.0090	23,674,667
4.	3	Medium Quality	296,335,067	XXX	XXX	296,335,067	0.0093	2,755,916	0.0230	6,815,707	0.0340	10,075,392
5.	4	Low Quality	172,481,689	XXX	XXX	172,481,689	0.0213	3,673,860	0.0530	9,141,530	0.0750	12,936,127
6.	5	Lower Quality	6,011,257	XXX	XXX	6,011,257	0.0432	259,686	0.1100	661,238	0.1700	1,021,914
7.	6	In or Near Default	545,770	XXX	XXX	545,770	0.0000	0	0.2000	109,154	0.2000	109,154
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8)	7,436,249,470	XXX	XXX	7,436,249,470	XXX	13,413,766	XXX	41,910,969	XXX	60,764,644
PREFERRED STOCK												
10.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
12.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
SHORT - TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	13,945,555	XXX	XXX	13,945,555	0.0004	5,578	0.0023	32,075	0.0030	41,837
20.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	13,945,555	XXX	XXX	13,945,555	XXX	5,578	XXX	32,075	XXX	41,837
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality	7,893,725	XXX	XXX	7,893,725	0.0004	3,157	0.0023	18,156	0.0030	23,681
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	7,893,725	XXX	XXX	7,893,725	XXX	3,157	XXX	18,156	XXX	23,681
34.		Total (Lines 9 + 17 + 25 + 33)	7,458,088,750	XXX	XXX	7,458,088,750	XXX	13,422,502	XXX	41,961,199	XXX	60,830,162

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	169,178	0	XXX	169,178	0.0013	220	0.0030	508	0.0040	677
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	4,145,094,525	0	XXX	4,145,094,525	0.0010	4,145,095	0.0050	20,725,473	0.0065	26,943,114
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,046,145,565	0	XXX	1,046,145,565	0.0035	3,661,509	0.0100	10,461,456	0.0130	13,599,892
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	113,488,768	0	XXX	113,488,768	0.0060	680,933	0.0175	1,986,053	0.0225	2,553,497
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	983,781	0	XXX	983,781	0.0105	10,330	0.0300	29,513	0.0375	36,892
47.		Commercial Mortgages - All Other - CM5 - Low Quality	686,505	0	XXX	686,505	0.0160	10,984	0.0425	29,176	0.0550	37,758
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
52.		Commercial Mortgages - All Other	495,674	0	XXX	495,674	0.0420	20,818	0.0760	37,671	0.1200	59,481
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
57.		Commercial Mortgages - All Other	126,220	0	XXX	126,220	0.0000	0	0.1700	21,457	0.1700	21,457
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	5,307,190,216	0	XXX	5,307,190,216	XXX	8,529,889	XXX	33,291,308	XXX	43,252,769
59.		Schedule DA Mortgages	0	0	XXX	0	0.0030	0	0.0100	0	0.0130	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	5,307,190,216	0	XXX	5,307,190,216	XXX	8,529,889	XXX	33,291,308	XXX	43,252,769

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
2.		Unaffiliated - Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
3.		Federal Home Loan Bank	20,921,400	XXX	XXX	20,921,400	0.0000	.0	0.0050	104,607	0.0080	167,371
4.		Affiliated - Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
6.		Fixed Income - Highest Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
7.		Fixed Income - High Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
8.		Fixed Income - Medium Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
9.		Fixed Income - Low Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
10.		Fixed Income - Lower Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
11.		Fixed Income - In/Near Default .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
12.		Unaffiliated Common Stock - Public .....	.0	.0	.0	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
13.		Unaffiliated Common Stock - Private .....	.0	.0	.0	.0	0.0000	.0	0.1600	.0	0.1600	.0
14.		Real Estate .....	.0	.0	.0	.0	0.0000 (b)	.0	0.0000 (b)	.0	0.0000 (b)	.0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1300	.0	0.1300	.0
16.		Affiliated - All Other .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
17.		Total Common Stock (Sum of Lines 1 through 16)	20,921,400	0	0	20,921,400	XXX	0	XXX	104,607	XXX	167,371
REAL ESTATE												
18.		Home Office Property (General Account only)	30,063,645	.0	.0	30,063,645	0.0000	.0	0.0750	2,254,773	0.0750	2,254,773
19.		Investment Properties	2,115,809	.0	.0	2,115,809	0.0000	.0	0.0750	158,686	0.0750	158,686
20.		Properties Acquired in Satisfaction of Debt .....	.0	.0	.0	.0	0.0000	.0	0.1100	.0	0.1100	.0
21.		Total Real Estate (Sum of Lines 18 through 20)	32,179,454	0	0	32,179,454	XXX	0	XXX	2,413,459	XXX	2,413,459
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
23.	1	Highest Quality .....	.0	XXX	XXX	.0	0.0004	.0	0.0023	.0	0.0030	.0
24.	2	High Quality .....	.0	XXX	XXX	.0	0.0019	.0	0.0058	.0	0.0090	.0
25.	3	Medium Quality .....	.0	XXX	XXX	.0	0.0093	.0	0.0230	.0	0.0340	.0
26.	4	Low Quality .....	.0	XXX	XXX	.0	0.0213	.0	0.0530	.0	0.0750	.0
27.	5	Lower Quality .....	.0	XXX	XXX	.0	0.0432	.0	0.1100	.0	0.1700	.0
28.	6	In or Near Default .....	.0	XXX	XXX	.0	0.0000	.0	0.2000	.0	0.2000	.0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
31.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
33.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
34.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0035	0	0.0010	0	0.0130	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1300 (a)	.0	0.1300 (a)	.0
66.		Unaffiliated Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1600	.0	0.1600	.0
67.		Affiliated Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1300	.0	0.1300	.0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	.0	.0	.0	.0	0.0000	.0	0.0750	.0	0.0750	.0
72.		Investment Properties .....	.0	.0	.0	.0	0.0000	.0	0.0750	.0	0.0750	.0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	18,692,591	.0	.0	18,692,591	0.0003	5,608	0.0006	11,216	0.0010	18,693
76.		Non-guaranteed Federal Low Income Housing Tax Credit	180,040,465	.0	.0	180,040,465	0.0063	1,134,255	0.0120	2,160,486	0.0190	3,420,769
77.		Guaranteed State Low Income Housing Tax Credit .....	.0	.0	.0	.0	0.0003	.0	0.0006	.0	0.0010	.0
78.		Non-guaranteed State Low Income Housing Tax Credit	2,333,413	.0	.0	2,333,413	0.0063	14,701	0.0120	28,001	0.0190	44,335
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	201,066,469	0	0	201,066,469	XXX	1,154,563	XXX	2,199,702	XXX	3,483,796
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0037	.0	0.0037	.0
82.		NAIC 2 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0120	.0	0.0120	.0
83.		Other Invested Assets - Schedule BA	5,419,119	XXX	.0	5,419,119	0.0000	.0	0.1300	704,485	0.1300	704,485
84.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	5,419,119	XXX	0	5,419,119	XXX	0	XXX	704,485	XXX	704,485
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	206,485,588	0	0	206,485,588	XXX	1,154,563	XXX	2,904,188	XXX	4,188,282

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<p>NONE</p>								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
641737	D45881	FL	2013	40,000	27,500	0	Beneficiary designation
649104	D67964	SC	2014	10,000	0	0	Not eligible
643197	D38684	AL	2013	30,000	12,500	0	Not eligible
631992	D59029	MT	2014	50,000	35,000	0	Age reduction
144857	D42861	Ontario	2013	7,125	3,571	0	Not eligible for full amount
134117	D64452	IA	2013	150,000	150,000	0	Not a covered member
144541	D67489	MO	2013	607,000	0	0	Policy exclusions
648858	D70210	TX	2014	50,000	0	0	Partial denial: policy limit
642894	D73457	OK	2014	220,000	0	0	EOL not approved
641419	D76329	CA	2014	80,000	0	0	Not eligible
641332	D76507	DC	2014	50,000	0	0	Partial EOL denial
137581	D77723	AR	2014	36,000	36,000	0	Not eligible
641933	D78048	FL	2014	10,000	10,000	0	Not eligible
645743	D79901	NM	2014	10,000	0	0	Not eligible
606814	D80633	OR	2015	32,500	16,250	0	Age reduction
604201	D81256	MO	2014	57,000	57,000	0	Not eligible
155117	D82981	KS	2015	70,000	31,500	0	Age reduction
644031	D84027	CA	2015	10,000	0	0	Policy exclusions
641747	D84616	TX	2015	58,000	0	0	Not eligible
144745	D84733	MN	2015	10,000	0	0	Not eligible
648852	D90531	CA	2015	474,000	474,000	0	Not insured
645220	D90913	NC	2015	10,000	0	0	Not eligible
645553	D92755	NM	2015	5,000	0	0	Not eligible
0399999. Death Claims - Group				2,076,625	853,321	0	XXX
0599999. Death Claims - Disposed Of				2,076,625	853,321	0	XXX
645872	D13584	NM	2012	390,000	100,000	0	Policy exclusion
645797	D20112	CO	2012	200,000	480,000	0	Policy exclusion
647267	D43865	MN	2013	500,000	0	0	Policy exclusion
648975	D49861	NV	2013	50,000	0	0	Policy exclusion
641334	D51542	OK	2013	100,000	125,000	0	Policy exclusion
646909	D51552	TX	2013	300,000	0	0	Policy exclusion
649104	D67964	SC	2014	10,000	0	0	Not eligible
608088	D73172	MT	2014	50,000	0	0	Policy exclusion
608088	D73173	MT	2014	50,000	0	0	Policy exclusion
647893	D51370	WV	2013	10,000	10,000	0	Not eligible
100359	D56743	CA	2013	10,000	0	0	Policy exclusions
155531	D61456	MN	2014	50,000	0	0	Not a covered loss
608088	D64039	MT	2014	200,000	0	0	Proof of loss
154324	D68951	TX	2014	28,000	0	0	Policy exclusions
148123	D70397	NY	2014	947,000	0	0	Policy exclusions
645872	D74149	CA	2014	507,000	0	0	Policy exclusions
645785	D74249	FL	2014	54,000	39,000	0	No seat belt
643147	D76781	CA	2014	37,225	37,225	0	Not a covered loss
641718	D77388	FL	2014	39,000	0	0	Policy exclusions
645872	D80804	AR	2015	25,000	0	0	Not eligible
647553	D83766	CO	2015	330,000	0	0	Policy exclusions
645544	D83978	CA	2015	118,000	118,000	0	Policy exclusions
0899999. Additional Accidental Death Benefits-Group				4,005,225	909,225	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				4,005,225	909,225	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,081,850	1,762,546	0	XXX
643621	B24436	LA	2005	125,000	0	85,000	Lower coverage amounts paid; increased coverage denied
148508	D12260	OR	2012	88,000	0	88,000	Beneficiary designation
139519	D75521	CA	2014	52,000	0	52,000	Beneficiary designation
643157	C90207	MO	2011	17,000	0	17,000	Beneficiary designation
649738	D82328	AL	2015	70,000	31,000	39,000	Not eligible for full amount
642894	D73457	OK	2014	220,000	0	132,000	EOL not approved
645549	D49581	NM	2013	200,000	0	200,000	Policy exclusions
101770	D86454	CA	2015	20,000	0	20,000	Does not meet age requirement
159012	D94637	SC	2015	75,000	30,000	45,000	Partial EOL denial
648985	D94837	LA	2015	156,000	117,000	39,000	Partial EOL denial
906054	D94854	NJ	2015	30,000	0	30,000	Beneficiary designation
630363	D95097	CA	2015	115,000	10,000	105,000	Active work requirement not met
616832	D95482	CA	2015	50,000	32,500	17,500	Age reduction
2999999. Death Claims - Group				1,218,000	220,500	869,500	XXX
3199999. Death Claims - Resisted				1,218,000	220,500	869,500	XXX
642067	B75397	IL	2007	12,000	0	12,000	Policy exclusion
645480	C59928	CA	2010	214,000	0	214,000	Policy exclusions
649738	D82328	AL	2015	61,000	31,000	30,000	Not eligible for full amount
643197	D74115	AL	2014	50,000	0	50,000	Not a covered loss
617112	D78664	CO	2014	42,000	0	42,000	Policy exclusions
3499999. Additional Accidental Death Benefits-Group				379,000	31,000	348,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				379,000	31,000	348,000	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,597,000	251,500	1,217,500	XXX
5399999 - Totals				7,678,850	2,014,046	1,217,500	XXX

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written	1,253,295,586	XXX	1,066,353,356	XXX	0	XXX	0	XXX	153,628,485	XXX	33,313,744	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,250,391,984	XXX	1,064,654,405	XXX	0	XXX	0	XXX	152,981,795	XXX	32,755,784	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	948,745,622	75.9	849,782,385	79.8	0	0.0	0	0.0	85,271,936	55.7	13,691,301	41.8	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	948,745,622	75.9	849,782,385	79.8	0	0.0	0	0.0	85,271,936	55.7	13,691,301	41.8	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	14,771,003	1.2	0	0.0	0	0.0	0	0.0	9,977,193	6.5	4,793,810	14.6	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	85,839,694	6.9	54,356,193	5.1	0	0.0	0	0.0	25,414,288	16.6	6,069,213	18.5	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	296,835,645	23.7	262,610,174	24.7	0	0.0	0	0.0	27,627,677	18.1	6,597,794	20.1	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	36,333,216	2.9	30,626,123	2.9	0	0.0	0	0.0	4,690,070	3.1	1,017,023	3.1	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	419,008,555	33.5	347,592,490	32.6	0	0.0	0	0.0	57,732,035	37.7	13,684,030	41.8	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(132,133,196)	(10.6)	(132,720,470)	(12.5)	0	0.0	0	0.0	630	0.0	586,643	1.8	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(132,133,196)	(10.6)	(132,720,470)	(12.5)	0	0.0	0	0.0	630	0.0	586,643	1.8	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																				
1101.	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1102.																				
1103.																				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	24,923,079	0	0	0	18,889,617	6,033,462	0	0	0
2. Advance premiums	9,532,088	7,227,520	0	0	2,002,643	301,925	0	0	0
3. Reserve for rate credits	15,548,406	15,548,406	0	0	0	0	0	0	0
4. Total premium reserves, current year	50,003,574	22,775,926	0	0	20,892,261	6,335,387	0	0	0
5. Total premium reserves, prior year	47,099,972	21,076,975	0	0	20,245,570	5,777,427	0	0	0
6. Increase in total premium reserves	2,903,602	1,698,951	0	0	646,690	557,960	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	196,611,202	0	0	0	160,502,604	36,108,598	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	196,611,202	0	0	0	160,502,604	36,108,598	0	0	0
4. Total contract reserves, prior year	181,840,199	0	0	0	150,525,411	31,314,788	0	0	0
5. Increase in contract reserves	14,771,003	0	0	0	9,977,193	4,793,810	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	3,768,326,299	3,134,541,504	0	0	577,614,428	56,170,366	0	0	0
2. Total prior year	3,750,379,732	3,118,757,888	0	0	579,090,563	52,531,281	0	0	0
3. Increase	17,946,567	15,783,617	0	0	(1,476,135)	3,639,085	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	686,769,446	592,508,415	0	0	84,670,744	9,590,287	0	0	0
1.2 On claims incurred during current year	244,029,609	241,490,353	0	0	2,077,328	461,929	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	3,028,519,675	2,465,973,957	0	0	518,317,472	44,228,246	0	0	0
2.2 On claims incurred during current year	739,806,624	668,567,547	0	0	59,296,956	11,942,120	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	3,715,289,121	3,058,482,372	0	0	602,988,216	53,818,533	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,750,379,732	3,118,757,888	0	0	579,090,563	52,531,281	0	0	0
3.3 Line 3.1 minus Line 3.2	(35,090,611)	(60,275,515)	0	0	23,897,652	1,287,252	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	91,436,661	58,279,410	0	0	33,088,770	68,481	0	0	0
2. Premiums earned	92,515,591	58,928,532	0	0	33,517,644	69,415	0	0	0
3. Incurred claims	88,718,289	41,207,632	0	0	47,441,638	69,020	0	0	0
4. Commissions	3,306,219	0	0	0	3,299,449	6,771	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	164,689,747	107,508,635	0	0	45,199,208	11,981,904	0	0	0
2. Premiums earned	164,698,163	107,488,217	0	0	45,228,042	11,981,904	0	0	0
3. Incurred claims	85,907,589	61,952,596	0	0	22,313,060	1,641,933	0	0	0
4. Commissions	32,136,326	13,156,361	0	0	14,927,636	4,052,329	0	0	0

(a) Includes \$0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	78,908,312	867,074,403	945,982,715
2. Beginning Claim Reserves and Liabilities	0	5,636,044	3,026,311,369	3,031,947,413
3. Ending Claim Reserves and Liabilities	0	6,025,463	3,105,104,026	3,111,129,489
4. Claims Paid	0	78,518,893	788,281,745	866,800,638
B. Assumed Reinsurance:				
5. Incurred Claims.....	0	0	88,718,289	88,718,289
6. Beginning Claim Reserves and Liabilities	0	0	856,947,305	856,947,305
7. Ending Claim Reserves and Liabilities	0	0	808,635,390	808,635,390
8. Claims Paid	0	0	137,030,204	137,030,204
C. Ceded Reinsurance:				
9. Incurred Claims.....	0	19,511,901	66,395,688	85,907,589
10. Beginning Claim Reserves and Liabilities	0	2,752,516	147,282,840	150,035,356
11. Ending Claim Reserves and Liabilities	0	3,305,097	159,774,434	163,079,531
12. Claims Paid	0	18,959,320	53,904,094	72,863,414
D. Net:				
13. Incurred Claims.....	0	59,396,411	889,397,004	948,793,415
14. Beginning Claim Reserves and Liabilities	0	2,883,528	3,735,975,834	3,738,859,362
15. Ending Claim Reserves and Liabilities	0	2,720,366	3,753,964,983	3,756,685,349
16. Claims Paid	0	59,559,573	871,407,855	930,967,428
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	59,396,411	889,349,212	948,745,623
18. Beginning Reserves and Liabilities	0	2,883,528	3,735,975,834	3,738,859,362
19. Ending Reserves and Liabilities	0	2,720,366	3,753,964,982	3,756,685,348
20. Paid Claims and Cost Containment Expenses	0	59,559,573	871,360,064	930,919,637

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates						0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates						0	0	0	0	0	0
0799999. Total General Account - Affiliates						0	0	0	0	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	45,389,133	21,716,698	0	8,000	0	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	NJ	CAT/G	0	0	0	0	0	0
0899999. General Account - U.S. Non-Affiliates						45,389,133	21,716,698	0	8,000	0	0
1099999. Total General Account - Non-Affiliates						45,389,133	21,716,698	0	8,000	0	0
1199999. Total General Account						45,389,133	21,716,698	0	8,000	0	0
1499999. Total Separate Accounts - U.S. Affiliates						0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates						0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates						0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates						0	0	0	0	0	0
2299999. Total Separate Accounts						0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						45,389,133	21,716,698	0	8,000	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						0	0	0	0	0	0
9999999 - Totals						45,389,133	21,716,698	0	8,000	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates						0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates						0	0	0	0	0	0
0799999. Total - Affiliates						0	0	0	0	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/L	33,202,483	3,768,399	483,826,728	5,061,439	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	0	0	0	456,643	0	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	NJ	CAT/G	0	0	0	0	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Ins. Co.	WI	OTH/G	58,928,532	0	226,261,169	5,347,499	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	0	0	136,582,181	12,500	0	0
0899999. U.S. Non-Affiliates						92,131,015	3,768,399	846,670,078	10,878,081	0	0
1099999. Total - Non-Affiliates						92,131,015	3,768,399	846,670,078	10,878,081	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)						92,131,015	3,768,399	846,670,078	10,878,081	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)						0	0	0	0	0	0
9999999 - Totals						92,131,015	3,768,399	846,670,078	10,878,081	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	112,824,351	0
0199999. Life and Annuity - U.S. Affiliates - Captive					112,824,351	0
0399999. Total Life and Annuity - U.S. Affiliates					112,824,351	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					112,824,351	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	348,320	533,344
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	149,280	228,576
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	CT	0	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	NJ	66	0
0899999. Life and Annuity - U.S. Non-Affiliates					497,666	761,920
1099999. Total Life and Annuity - Non-Affiliates					497,666	761,920
1199999. Total Life and Annuity					113,322,017	761,920
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	6,102,629	0
1299999. Accident and Health - U.S. Affiliates - Captive					6,102,629	0
1499999. Total Accident and Health - U.S. Affiliates					6,102,629	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					6,102,629	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	105,501	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	NJ	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	1,510,779	331,952
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	234,900	112,371
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	31,312	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	252,874	31,302
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	2,131,277	1,843,647
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	220,608	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	288,344	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	257,254	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	137,095	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	56,921	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	19,208	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	29,716	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	44,398	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	14,175	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	55,470	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	148,488	0
1999999. Accident and Health - U.S. Non-Affiliates					5,538,321	2,319,272
2199999. Total Accident and Health - Non-Affiliates					5,538,321	2,319,272
2299999. Total Accident and Health					11,640,950	2,319,272
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					124,962,967	3,081,192
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					124,962,967	3,081,192

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	CO/G	OL	301,591,292,734	0	0	623,996,804	0	0	0	0	
0199999. General Account - Authorized U.S. Affiliates - Captive								0	0	623,996,804	0	0	0	0	
0399999. Total General Account - Authorized U.S. Affiliates								301,591,292,734	0	0	623,996,804	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates								301,591,292,734	0	0	623,996,804	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	YRT/G	OL	0	793,743	799,015	0	0	0	0	0	
93572	43-1235868	01/01/1997	RGa Reinsurance Company	MO	YRT/G	OL	2,571,134,588	4,542,406	3,620,466	4,038,842	0	0	0	0	
93572	43-1235868	01/01/1997	RGa Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/G	OL	1,101,914,824	434,106	244,366	1,753,433	0	0	0	0	
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/I	OL	0	0	0	0	0	0	0	0	
82627	06-0839705	01/01/1997	Swiss Re Life & Health	CT	YRT/G	OL	0	0	0	0	0	0	0	0	
16535	36-4233459	07/01/2015	Zurich American Insurance Company	NY	CAT/G	OL	0	0	0	139,815	0	0	0	0	
37273	39-1338397	07/01/2015	AXIS Insurance Company	GA	CAT/G	OL	0	0	0	37,728	0	0	0	0	
93572	43-1235868	07/01/2015	RGa Reinsurance Company	MO	CAT/G	OL	0	0	0	23,715	0	0	0	0	
68136	63-0169720	01/01/2001	Protective Life	AL	CO/I	OL	2,325,792,006	744,604,415	752,789,865	39,481,258	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates								5,998,841,418	750,374,670	757,453,712	45,474,791	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates								5,998,841,418	750,374,670	757,453,712	45,474,791	0	0	0	0
1199999. Total General Account Authorized								307,590,134,152	750,374,670	757,453,712	669,471,595	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates								0	0	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	UK	CAT/G	OL	0	0	0	54,927	0	0	0	0	
00000	AA-1127400	07/01/2015	Lloyd's Underwriter Syndicate No. 1400 DRE (Alterra)	UK	CAT/G	OL	0	0	0	17,025	0	0	0	0	
00000	AA-1128001	07/01/2015	Lloyd's Underwriter Syndicate No. 2001 AML (Amlin)	UK	CAT/G	OL	0	0	0	8,513	0	0	0	0	
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	UK	CAT/G	OL	0	0	0	109,855	0	0	0	0	
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	UK	CAT/G	OL	0	0	0	14,980	0	0	0	0	
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	UK	CAT/G	OL	0	0	0	808	0	0	0	0	
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	UK	CAT/G	OL	0	0	0	10,779	0	0	0	0	
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	UK	CAT/G	OL	0	0	0	37,728	0	0	0	0	
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	UK	CAT/G	OL	0	0	0	15,091	0	0	0	0	
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	UK	CAT/G	OL	0	0	0	808	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ANV	UK	CAT/G	OL	0	0	0	13,363	0	0	0	0	
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								0	0	0	283,877	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates								0	0	0	283,877	0	0	0	0
2299999. Total General Account Unauthorized								0	0	0	283,877	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates								0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates								0	0	0	0	0	0	0	0
3399999. Total General Account Certified								0	0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified								307,590,134,152	750,374,670	757,453,712	669,755,472	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates								0	0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized								0	0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates								0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates								0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
6699999. Total Separate Accounts - Certified Non-Affiliates								0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified								0	0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								307,590,134,152	750,374,670	757,453,712	669,471,595	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								0	0	0	283,877	0	0	0	0
9999999 - Totals								307,590,134,152	750,374,670	757,453,712	669,755,472	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StanCap Insurance Company	OR	GO/G	A	61,293,645	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							61,293,645	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							61,293,645	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							61,293,645	0	0	0	0	0	0
16535	36-4233459	07/01/2015	Zurich American Insurance Company	NY	CAT/G	A	110,086	0	0	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	GA	CAT/G	A	29,527	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	32,316,640	0	71,569	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	5,436,456	0	25,465	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Company	GA	YRT/G	LTDI	1,280,301	0	4,941,765	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	228,891	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	CT	YRT/G	LTDI	0	0	1,015,417	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	2,731,604	0	23,018,143	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	A	2,830,746	0	0	0	0	0	0
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	CAT/G	A	18,560	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	KS	YRT/G	A	1,217,346	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,626,600	0	10,220,755	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	712,980	244,866	2,159,152	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	14,738,020	4,858,735	60,376,785	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	1,072,851	379,725	4,745,692	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	15,897,425	5,251,570	45,100,445	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,293,154	2,401,648	11,217,939	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	11,263,559	3,206,495	8,515,372	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	2,673,279	655,485	1,422,258	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	443,203	81,606	2,993	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	1,588,387	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	1,460,043	638,747	9,120,300	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	22,725,776	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							103,152,378	17,718,877	206,497,105	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							103,152,378	17,718,877	206,497,105	0	0	0	0
1199999. Total General Account Authorized							164,446,023	17,718,877	206,497,105	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	UK	CAT/G	A	43,248	0	0	0	0	0	0
00000	AA-1127400	07/01/2015	Lloyd's Underwriter Syndicate No. 1400 DRE (Alterra)	UK	CAT/G	A	13,466	0	0	0	0	0	0
00000	AA-1128001	07/01/2015	Lloyd's Underwriter Syndicate No. 2001 AML (Amlin)	UK	CAT/G	A	6,733	0	0	0	0	0	0
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	UK	CAT/G	A	86,496	0	0	0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	UK	CAT/G	A	11,795	0	0	0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	UK	CAT/G	A	633	0	0	0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	UK	CAT/G	A	8,436	0	0	0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	UK	CAT/G	A	29,527	0	0	0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	UK	CAT/G	A	11,811	0	0	0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	UK	CAT/G	A	633	0	0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ANV	UK	CAT/G	A	10,529	0	0	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							223,307	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							223,307	0	0	0	0	0	0
2299999. Total General Account Unauthorized							223,307	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							164,669,330	17,718,877	206,497,105	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized								0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates								0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates								0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates								0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified								0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								164,446,023	17,718,877	206,497,105	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								223,307	0	0	0	0	0	0
9999999 - Totals								164,669,330	17,718,877	206,497,105	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	0	66	0	66	0			0	0	0	0
0899999			General Account - Life and Annuity U.S. Non-Affiliates	0	66	0	66	0	XXX	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0			0	0	0	0
00000	AA-1127400	07/01/2015	Lloyd's Underwriter Syndicate No. 1400 DRE (Alterra)	0	0	0	0	0			0	0	0	0
00000	AA-1128001	07/01/2015	Lloyd's Underwriter Syndicate No. 2001 AML (Amlin)	0	0	0	0	0			0	0	0	0
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	0	0	0	0	0			0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	0	0	0	0	0			0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	0	0	0	0	0			0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	0	0	0	0	0			0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	0	0	0	0	0			0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	0	0	0	0	0			0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ANV	0	0	0	0	0			0	0	0	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999			Total General Account - Life and Annuity Non-Affiliates	0	66	0	66	0	XXX	0	0	0	0	0
1199999			Total General Account Life and Annuity	0	66	0	66	0	XXX	0	0	0	0	0
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-9995053	10/01/2001	Special Pooled Risk Administrators Inc.	0	0	0	0	0			0	0	0	0
1999999			General Account - Accident and Health U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0			0	0	0	0
00000	AA-1127400	07/01/2015	Lloyd's Underwriter Syndicate No. 1400 DRE (Alterra)	0	0	0	0	0			0	0	0	0
00000	AA-1128001	07/01/2015	Lloyd's Underwriter Syndicate No. 2001 AML (Amlin)	0	0	0	0	0			0	0	0	0
00000	AA-1126623	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0			0	0	0	0
00000	AA-1126005	07/01/2015	Lloyd's Underwriter Syndicate No. 4000 PEM	0	0	0	0	0			0	0	0	0
00000	AA-1120106	07/01/2015	Lloyd's Underwriter Syndicate No. 1969 APL	0	0	0	0	0			0	0	0	0
00000	AA-1129000	07/01/2015	Markel o/b/o Lloyd's Underwriter Syndicate No. 3000 MKL	0	0	0	0	0			0	0	0	0
00000	AA-1126006	07/01/2015	Lloyd's Underwriter Syndicate No. 4472 LIB	0	0	0	0	0			0	0	0	0
00000	AA-1120090	07/01/2015	Lloyd's Underwriter Syndicate No. 4711 ASP	0	0	0	0	0			0	0	0	0
00000	AA-1120048	07/01/2015	Lloyd's Underwriter Syndicate No. 5820 ANV (ex. No 5820 JUB)	0	0	0	0	0			0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ANV	0	0	0	0	0			0	0	0	0
2099999			General Account - Accident and Health Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	0	66	0	66	0	XXX	0	0	0	0	0
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	66	0	66	0	XXX	0	0	0	0	0
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			Totals	0	66	0	66	0	XXX	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2015	2 2014	3 2013	4 2012	5 2011
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	834,425	463,119	362,869	290,994	141,337
2. Commissions and reinsurance expense allowances	152,363	50,224	20,166	20,020	17,755
3. Contract claims	590,057	359,530	298,447	215,004	75,511
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	16,077	(1,080)	23,528	24,019	14,212
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	186,115	175,006	14,304	14,877	11,784
9. Aggregate reserves for life and accident and health contracts	974,591	958,514	959,761	936,023	912,004
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	9,886	13,885	10,794	11,371	8,083
12. Amounts recoverable on reinsurance	124,963	121,481	6,541	5,691	6,047
13. Experience rating refunds due or unpaid	0	0	0	1,615	15
14. Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances due	1,731	2,724	3,198	2,730	0
16. Unauthorized reinsurance offset	0	1	76	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	XXX
23. Funds deposited by and withheld from (F)	0	0	0	0	XXX
24. Letters of credit (L)	0	0	0	0	XXX
25. Trust agreements (T)	0	0	0	0	XXX
26. Other (O)	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	13,207,277,111	0	13,207,277,111
2. Reinsurance (Line 16)	159,567,143	(159,567,143)	0
3. Premiums and considerations (Line 15)	136,087,536	186,115,033	322,202,569
4. Net credit for ceded reinsurance	XXX	978,907,367	978,907,367
5. All other admitted assets (balance)	247,221,940	0	247,221,940
6. Total assets excluding Separate Accounts (Line 26)	13,750,153,730	1,005,455,257	14,755,608,986
7. Separate Account assets (Line 27)	7,031,434,212	0	7,031,434,212
8. Total assets (Line 28)	20,781,587,942	1,005,455,257	21,787,043,199
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	10,783,916,053	951,947,331	11,735,863,385
10. Liability for deposit-type contracts (Line 3)	865,845,379	22,643,319	888,488,698
11. Claim reserves (Line 4)	162,681,547	9,886,033	172,567,580
12. Policyholder dividends/reserves (Lines 5 through 7)	101,996	20,890,929	20,992,925
13. Premium & annuity considerations received in advance (Line 8)	13,245,293	87,710	13,333,003
14. Other contract liabilities (Line 9)	226,623,167	0	226,623,167
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	66	(66)	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	612,712,309	0	612,712,309
20. Total liabilities excluding Separate Accounts (Line 26)	12,665,125,810	1,005,455,257	13,670,581,067
21. Separate Account liabilities (Line 27)	7,031,434,212	0	7,031,434,212
22. Total liabilities (Line 28)	19,696,560,022	1,005,455,257	20,702,015,279
23. Capital & surplus (Line 38)	1,085,027,920	XXX	1,085,027,920
24. Total liabilities, capital & surplus (Line 39)	20,781,587,942	1,005,455,257	21,787,043,199
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	951,947,331		
26. Claim reserves	9,886,033		
27. Policyholder dividends/reserves	20,890,929		
28. Premium & annuity considerations received in advance	87,710		
29. Liability for deposit-type contracts	22,643,319		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	159,567,143		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,165,022,466		
34. Premiums and considerations	186,115,033		
35. Reinsurance in unauthorized companies	66		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	186,115,099		
41. Total net credit for ceded reinsurance	978,907,367		

**ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts		
1. Alabama	AL	L	12,724,753	6,076,449	15,596,721	24,976,043	59,373,966	0
2. Alaska	AK	L	1,692,401	646,404	1,102,793	14,207,893	17,649,491	0
3. Arizona	AZ	L	7,207,710	6,119,272	15,423,383	47,912,678	76,663,043	1,513,404
4. Arkansas	AR	L	14,929,939	812,328	10,061,051	1,808,429	27,611,747	96,352
5. California	CA	L	92,977,665	42,456,871	214,132,379	139,147,658	488,714,573	3,421,826
6. Colorado	CO	L	23,672,051	2,815,560	41,168,807	51,623,484	119,279,902	2,135,760
7. Connecticut	CT	L	10,833,914	3,435,758	20,620,698	4,360,806	39,251,176	9,494,522
8. Delaware	DE	L	1,142,002	1,253,090	2,194,967	1,736,551	6,326,610	233,075
9. District of Columbia	DC	L	15,797,141	150,406	15,049,508	3,916,334	34,913,389	0
10. Florida	FL	L	41,592,664	30,901,502	75,534,904	79,748,554	227,777,624	904,773
11. Georgia	GA	L	28,477,450	6,095,664	53,192,303	23,578,592	111,344,009	863,546
12. Hawaii	HI	L	1,873,130	1,513,709	2,083,324	1,944,906	7,415,069	880,867
13. Idaho	ID	L	17,599,488	2,022,660	12,925,705	41,609,884	74,157,736	53,359
14. Illinois	IL	L	27,277,742	21,619,516	46,652,565	21,582,594	117,132,417	718,811
15. Indiana	IN	L	9,016,157	12,006,512	13,588,950	40,118,952	74,730,570	2,009,690
16. Iowa	IA	L	10,131,122	4,105,014	14,304,525	2,494,514	31,035,175	82,480
17. Kansas	KS	L	5,546,182	1,882,620	7,977,130	6,864,543	22,270,475	689,850
18. Kentucky	KY	L	3,276,041	3,179,548	7,913,646	42,059,994	56,429,229	144,261
19. Louisiana	LA	L	10,636,466	3,153,077	17,425,168	64,392,858	95,607,569	2,024,640
20. Maine	ME	L	5,822,721	1,766,760	5,526,181	1,196,792	14,312,454	519,389
21. Maryland	MD	L	15,365,228	1,186,916	12,369,321	18,931,648	47,853,113	438,487
22. Massachusetts	MA	L	15,222,382	11,355,585	46,202,769	4,804,056	77,584,792	36,148,569
23. Michigan	MI	L	8,788,634	17,985,982	19,078,593	109,922,469	155,775,678	1,529,710
24. Minnesota	MN	L	31,396,547	15,954,916	49,012,812	8,886,637	105,250,913	157,782
25. Mississippi	MS	L	1,450,963	4,597,687	4,108,643	3,031,868	13,189,161	306,405
26. Missouri	MO	L	34,493,833	4,523,249	30,562,745	56,031,982	125,611,809	4,877,483
27. Montana	MT	L	5,427,937	293,173	3,949,352	657,219	10,327,681	0
28. Nebraska	NE	L	2,389,332	1,648,623	11,199,587	674,912	15,912,454	50,218
29. Nevada	NV	L	11,927,509	3,295,857	20,896,450	3,493,870	39,613,686	61,354
30. New Hampshire	NH	L	2,157,808	2,791,659	4,378,868	15,784,300	25,112,635	2,121,892
31. New Jersey	NJ	L	8,427,138	7,384,273	37,087,009	23,342,815	76,241,235	130,798
32. New Mexico	NM	L	26,107,381	1,127,951	8,174,301	5,138,795	40,548,429	195,578
33. New York	NY	N	1,691,652	0	4,100,995	80	5,792,728	0
34. North Carolina	NC	L	8,052,057	9,800,911	15,143,331	8,308,811	41,305,110	928,560
35. North Dakota	ND	L	1,710,830	4,131,946	4,032,131	626,980	10,501,887	570,840
36. Ohio	OH	L	17,280,975	14,948,491	22,004,186	92,469,699	146,703,351	722,852
37. Oklahoma	OK	L	7,181,090	4,350,139	7,946,153	36,980,557	56,457,940	0
38. Oregon	OR	L	45,513,444	17,378,471	77,426,590	257,615,875	397,934,380	3,816,189
39. Pennsylvania	PA	L	22,446,732	16,641,762	34,388,434	111,513,120	184,990,048	2,907,843
40. Rhode Island	RI	L	4,622,235	1,162,550	4,832,156	77,244	10,694,185	100,315
41. South Carolina	SC	L	4,146,037	14,806,340	18,764,949	17,019,919	54,737,245	52,300
42. South Dakota	SD	L	1,292,479	1,796,790	2,199,881	2,856,891	8,146,042	0
43. Tennessee	TN	L	10,404,004	12,056,195	14,992,704	13,395,280	50,848,183	147,874
44. Texas	TX	L	56,462,681	12,663,697	103,845,205	182,765,298	355,736,881	2,857,130
45. Utah	UT	L	4,158,484	2,018,853	13,622,987	30,732,521	50,532,845	26,657
46. Vermont	VT	L	2,398,187	474,081	5,225,212	4,723,713	12,821,193	227,139
47. Virginia	VA	L	20,733,544	7,077,208	32,830,517	52,280,798	112,922,066	1,336,054
48. Washington	WA	L	29,720,544	7,612,626	83,558,291	85,507,536	206,398,997	13,124,865
49. West Virginia	WV	L	968,029	470,651	5,862,830	9,495,817	16,797,327	58,701
50. Wisconsin	WI	L	6,390,414	21,846,718	17,894,383	14,386,318	60,517,833	1,067,429
51. Wyoming	WY	L	681,289	533,109	2,531,691	370,910	4,116,998	0
52. American Samoa	AS	N	0	0	15,092	0	15,092	0
53. Guam	GU	L	8,240,921	0	3,277,512	0	11,518,432	0
54. Puerto Rico	PR	L	44,655	0	75,595	0	120,250	0
55. U.S. Virgin Islands	VI	L	695	0	772,367	0	773,062	0
56. Northern Mariana Islands	MP	N	1,478	0	0	0	1,478	0
57. Canada	CAN	N	36,308	0	72,922	0	109,230	0
58. Aggregate Other Alien	OT	XXX	188,095	192,520	142,992	0	523,607	0
59. Subtotal	(a)	53	759,748,290	374,121,649	1,315,054,264	1,787,109,997	4,236,034,200	99,749,629
90. Reporting entity contributions for employee benefits plans	XXX		675,309	0	2,927,202	0	3,602,511	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		16,329,444	0	0	0	16,329,444	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		180,139	0	0	0	180,139	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		776,933,182	374,121,649	1,317,981,466	1,787,109,997	4,256,146,294	99,749,629
96. Plus reinsurance assumed	XXX		0	0	91,214,880	0	91,214,880	0
97. Totals (All Business)	XXX		776,933,182	374,121,649	1,409,196,346	1,787,109,997	4,347,361,174	99,749,629
98. Less reinsurance ceded	XXX		660,736,618	0	164,058,229	0	824,794,847	0
99. Totals (All Business) less Reinsurance Ceded	XXX		116,196,564	374,121,649	(b) 1,245,138,117	1,787,109,997	3,522,566,327	99,749,629
DETAILS OF WRITE-INS								
58001. Other Alien ZZZ	XXX		188,095	192,520	142,992	0	523,607	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		188,095	192,520	142,992	0	523,607	0
9401.	XXX		0	0	0	0	0	0
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	12,724,753	6,076,449	14,446,420	0	0	33,247,622
2. Alaska	AK	1,692,401	646,404	985,924	0	0	3,324,729
3. Arizona	AZ	7,207,710	6,119,272	14,697,582	0	1,513,404	29,537,968
4. Arkansas	AR	14,929,939	812,328	8,163,751	0	96,352	24,002,370
5. California	CA	92,977,665	42,456,871	200,591,834	0	3,421,826	339,448,197
6. Colorado	CO	23,672,051	2,815,560	38,445,433	0	2,135,760	67,068,805
7. Connecticut	CT	10,833,914	3,435,758	19,913,921	0	9,494,522	43,678,115
8. Delaware	DE	1,142,002	1,253,090	2,023,555	0	233,075	4,651,722
9. District of Columbia	DC	15,797,141	150,406	14,255,087	0	0	30,202,634
10. Florida	FL	41,592,664	30,901,502	70,425,917	0	904,773	143,824,856
11. Georgia	GA	28,477,450	6,095,664	49,336,442	0	863,546	84,773,102
12. Hawaii	HI	1,873,130	1,513,709	2,005,981	0	880,867	6,273,687
13. Idaho	ID	17,599,488	2,022,660	11,030,242	0	53,359	30,705,749
14. Illinois	IL	27,277,742	21,619,516	44,212,942	0	718,811	93,829,011
15. Indiana	IN	9,016,157	12,006,512	13,047,840	0	2,009,690	36,080,199
16. Iowa	IA	10,131,122	4,105,014	13,394,603	0	82,480	27,713,220
17. Kansas	KS	5,546,182	1,882,620	7,369,237	0	689,850	15,487,889
18. Kentucky	KY	3,276,041	3,179,548	6,804,701	0	144,261	13,404,551
19. Louisiana	LA	10,636,466	3,153,077	16,654,487	0	2,024,640	32,468,670
20. Maine	ME	5,822,721	1,766,760	5,214,595	0	519,389	13,323,465
21. Maryland	MD	15,365,228	1,186,916	11,706,934	0	438,487	28,697,565
22. Massachusetts	MA	15,222,382	11,355,585	45,029,845	0	36,148,569	107,756,380
23. Michigan	MI	8,788,634	17,985,982	18,415,038	0	1,529,710	46,719,364
24. Minnesota	MN	31,396,547	15,954,916	45,960,742	0	157,782	93,469,988
25. Mississippi	MS	1,450,963	4,597,687	3,874,137	0	306,405	10,229,191
26. Missouri	MO	34,493,833	4,523,249	28,710,029	0	4,877,483	72,604,594
27. Montana	MT	5,427,937	293,173	3,088,458	0	0	8,809,568
28. Nebraska	NE	2,389,332	1,648,623	9,911,103	0	50,218	13,999,276
29. Nevada	NV	11,927,509	3,295,857	20,363,996	0	61,354	35,648,716
30. New Hampshire	NH	2,157,808	2,791,659	4,231,416	0	2,121,892	11,302,775
31. New Jersey	NJ	8,427,138	7,384,273	22,560,958	0	130,798	38,503,167
32. New Mexico	NM	26,107,381	1,127,951	6,836,510	0	195,578	34,267,421
33. New York	NY	1,691,652	0	4,070,428	0	0	5,762,080
34. North Carolina	NC	8,052,057	9,800,911	13,695,308	0	928,560	32,476,836
35. North Dakota	ND	1,710,830	4,131,946	3,862,373	0	570,840	10,275,989
36. Ohio	OH	17,280,975	14,948,491	19,763,476	0	722,852	52,715,794
37. Oklahoma	OK	7,181,090	4,350,139	7,110,757	0	0	18,641,986
38. Oregon	OR	45,513,444	17,378,471	73,489,608	0	3,816,189	140,197,712
39. Pennsylvania	PA	22,446,732	16,641,762	31,664,862	0	2,907,843	73,661,199
40. Rhode Island	RI	4,622,235	1,162,550	4,619,622	0	100,315	10,504,722
41. South Carolina	SC	4,146,037	14,806,340	18,425,594	0	52,300	37,430,271
42. South Dakota	SD	1,292,479	1,796,790	2,109,898	0	0	5,199,167
43. Tennessee	TN	10,404,004	12,056,195	14,030,467	0	147,874	36,638,540
44. Texas	TX	56,462,681	12,663,697	97,208,870	0	2,857,130	169,192,378
45. Utah	UT	4,158,484	2,018,853	13,113,553	0	26,657	19,317,547
46. Vermont	VT	2,398,187	474,081	5,000,682	0	227,139	8,100,089
47. Virginia	VA	20,733,544	7,077,208	31,036,758	0	1,336,054	60,183,563
48. Washington	WA	29,720,544	7,612,626	80,841,277	0	13,124,865	131,299,312
49. West Virginia	WV	968,029	470,651	5,798,272	0	58,701	7,295,653
50. Wisconsin	WI	6,390,414	21,846,718	17,348,170	0	1,067,429	46,652,731
51. Wyoming	WY	681,289	533,109	2,470,830	0	0	3,685,228
52. American Samoa	AS	0	0	15,092	0	0	15,092
53. Guam	GU	8,240,921	0	3,142,384	0	0	11,383,305
54. Puerto Rico	PR	44,655	0	75,595	0	0	120,250
55. U.S. Virgin Islands	VI	695	0	44,144	0	0	44,839
56. Northern Mariana Islands	MP	1,478	0	0	0	0	1,478
57. Canada	CAN	36,308	0	72,922	0	0	109,230
58. Aggregate Other Alien	OT	188,095	192,520	142,992	0	0	523,607
59. Total		759,748,290	374,121,649	1,222,863,594	0	99,749,629	2,456,483,162

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMEBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	State	Ownership
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	
Standard Insurance Company	93-0242990	69019	OR	100.00% owned by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Management, Inc. ("SM, Inc.")	93-0928203		OR	100.00% owned by SFG
Emerald Fuel LLC	27-2896556		OR	100.00% owned by SM, Inc.
Emerald Retail LLC	27-2896675		OR	100.00% owned by SM, Inc.
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
Stancorp Mortgage Investors, LLC ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Mortgage Investors Pass-Through, LLC	26-1758088		OR	100.00% owned by SMI
StanCorp Real Estate, LLC ("SRE")	93-1191030		OR	100.00% owned by SFG
Stonemill Business Park, LLC	93-1289767		OR	100.00% owned by SRE
26228 North Route 83 LLC	46-5418459		OR	26.01% owned by SRE
1910 East Grand Avenue LLC	46-5473658		OR	26.01% owned by SRE
209 Front Street LLC	46-5460963		OR	90.20% owned by SRE
7 Upper Newport Plaza LLC	27-3026658		OR	100.00% owned by SRE
1300 Westwood Avenue LLC	45-4432062		OR	100.00% owned by SRE
1381-1399 Florin Road LLC	45-3789788		OR	100.00% owned by SRE
5942 Peoples Lane LLC	45-4789789		OR	51.00% owned by SRE
110 High Street LLC	45-5000632		OR	66.00% owned by SRE
1085 Edward Cottingham Boulevard, LLC	47-4978362		OR	75.50% owned by SRE
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
Standard Insurance Company Employee Health & Welfare Benefits Trust	93-1097064		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
1348	StanCorp Financial Group, Inc.		93-1253576		0000879088	New York Stock Exchange	StanCorp Financial Group, Inc.	OR		StanCorp Financial Group, Inc. ("SFG")	Board of Directors	.0.000	StanCorp Financial Group, Inc.	
1348	StanCorp Financial Group, Inc.	.69019	93-0242990				Standard Insurance Company The Standard Life Insurance Company of New York	OR	IA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
1348	StanCorp Financial Group, Inc.	.89009	13-4119477				StanCap Insurance Company, Inc	NY	IA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			46-5761825				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-0928203				Emerald Fuel LLC	OR	NIA	Standard Management, Inc	Ownership	.100.000	StanCorp Financial Group, Inc.	
			27-2896556				Emerald Retail LLC	OR	NIA	Standard Management, Inc	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-0930972				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-1296382				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			25-1838406				Standard Retirement Services	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-1191029				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			26-1758088				StanCorp Mortgage Investors Pass-Through, LLC	OR	NIA	StanCorp Mortgage Investors, LLC	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-1191030				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-1289767				Stonemill Business Park, LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.100.000	StanCorp Financial Group, Inc.	
			46-5418459				26228 North Route 83 LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.26.010	StanCorp Financial Group, Inc.	
			46-5473658				1910 East Grand Avenue LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.26.010	StanCorp Financial Group, Inc.	
			46-5460963				209 Front Street LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.90.200	StanCorp Financial Group, Inc.	
			27-3026658				7 Upper Newport Plaza LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.100.000	StanCorp Financial Group, Inc.	
			45-4432062				1300 Westwood Avenue LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.100.000	StanCorp Financial Group, Inc.	
			45-3789788				1381-1399 Florin Road LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.100.000	StanCorp Financial Group, Inc.	
			45-4789789				5942 Peoples Lane LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.51.000	StanCorp Financial Group, Inc.	
			45-5000632				110 High Street LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.66.000	StanCorp Financial Group, Inc.	
			47-4978362				1085 Edward Cottingham Boulevard, LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	.75.500	StanCorp Financial Group, Inc.	
			93-1097066				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			93-1097064				Standard Insurance Company Employee Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	
			20-3997125				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	.100.000	StanCorp Financial Group, Inc.	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 40. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5) be filed with the state of domicile by March 15? YES

APRIL FILING

- 41. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? YES
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 45. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? YES
- 46. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? YES
- 47. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 48. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 49. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 50. Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

- 51. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 12.
- 13.
- 14.
- 15. See Attachment to Exhibit 5 - Interrogatories 1 & 2
- 17.
- 18.
- 19.
- 20.
- 22.
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- 50.

Bar Codes:

- 12. SIS Stockholder Information Supplement [Document Identifier 420]



- 13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



- 14. Trusteed Surplus Statement [Document Identifier 490]



- 17. Actuarial Opinion on X-Factors [Document Identifier 442]



- 18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
























- 19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



- 20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 6 9 0 1 9 2 0 1 5 4 4 7 0 0 0 0 0
23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 6 9 0 1 9 2 0 1 5 4 4 8 0 0 0 0 0
24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 6 9 0 1 9 2 0 1 5 4 4 9 0 0 0 0 0
26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 6 9 0 1 9 2 0 1 5 4 5 1 0 0 0 0 0
28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 6 9 0 1 9 2 0 1 5 4 5 3 0 0 0 0 0
29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]	 6 9 0 1 9 2 0 1 5 4 3 6 0 0 0 0 0
30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]	 6 9 0 1 9 2 0 1 5 4 3 7 0 0 0 0 0
31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]	 6 9 0 1 9 2 0 1 5 4 3 8 0 0 0 0 0
32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]	 6 9 0 1 9 2 0 1 5 4 3 9 0 0 0 0 0
33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 6 9 0 1 9 2 0 1 5 4 5 4 0 0 0 0 0
34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 6 9 0 1 9 2 0 1 5 4 9 5 0 0 0 0 0
36. Medicare Part D Coverage Supplement [Document Identifier 365]	 6 9 0 1 9 2 0 1 5 3 6 5 0 0 0 0 0
37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 6 9 0 1 9 2 0 1 5 2 2 4 0 0 0 0 0
38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 6 9 0 1 9 2 0 1 5 2 2 5 0 0 0 0 0
39. Relief from the Requirements for Audit Committees [Document Identifier 226]	 6 9 0 1 9 2 0 1 5 2 2 6 0 0 0 0 0
41. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 6 9 0 1 9 2 0 1 5 3 0 6 0 0 0 0 0
43. Credit Insurance Experience Exhibit [Document Identifier 230]	 6 9 0 1 9 2 0 1 5 2 3 0 0 0 0 0 0
47. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 6 9 0 1 9 2 0 1 5 2 1 6 0 0 0 0 0
48. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 6 9 0 1 9 2 0 1 5 2 1 7 0 0 0 0 0
49. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 6 9 0 1 9 2 0 1 5 4 3 5 0 0 0 0 0
50. Supplemental XXX/AXXX Reinsurance Exhibit [Document Identifier 345]	 6 9 0 1 9 2 0 1 5 3 4 5 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid pension and postretirement funds	3,308,838	3,308,838	0	0
2505. Overfunded plan assets	(3,308,838)	(3,308,838)	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment	1,217,746	602,988
2505. Guaranty association assessments	255,000	351,000
2506. Other miscellaneous	626	17,311
2597. Summary of remaining write-ins for Line 25 from overflow page	1,473,372	971,299

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Interest Expense - FHLB Advances	4,419,195
1597. Summary of remaining write-ins for Line 15 from overflow page	4,419,195

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Unsecured mortgage loan write-off reversal	0	123,144	123,144	0	0
0997. Summary of remaining write-ins for Line 9 from overflow page	0	123,144	123,144	0	0

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Overfunded plan assets	(3,308,838)	(4,577,779)	(1,268,941)
2597. Summary of remaining write-ins for Line 25 from overflow page	(3,308,838)	(4,577,779)	(1,268,941)

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,533,744	0.049	6,533,744	0	6,533,744	0.049
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	8,026,588	0.061	8,026,588	0	8,026,588	0.061
1.22 Issued by U.S. government sponsored agencies	182,683,662	1.383	182,683,662	0	182,683,662	1.383
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	71,700,937	0.543	71,700,937	0	71,700,937	0.543
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	163,544,533	1.238	163,544,533	0	163,544,533	1.238
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0	0	0.000
1.43 Revenue and assessment obligations	0	0.000	0	0	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	0	0.000	0	0	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.000	0	0	0	0.000
1.513 All other	18,325,252	0.139	18,325,252	0	18,325,252	0.139
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	0	0.000	0	0	0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	5,258,686,310	39.817	5,258,686,310	0	5,258,686,310	39.817
2.2 Unaffiliated non-U.S. securities (including Canada)	1,726,748,444	13.074	1,726,748,444	0	1,726,748,444	13.074
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	20,921,400	0.158	20,921,400	0	20,921,400	0.158
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	169,178	0.001	169,178	0	169,178	0.001
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	5,307,021,038	40.183	5,307,021,038	0	5,307,021,038	40.183
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	30,063,645	0.228	30,063,645	0	30,063,645	0.228
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	2,115,809	0.016	2,115,809	0	2,115,809	0.016
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	2,689,445	0.020	2,689,445	0	2,689,445	0.020
7. Derivatives	19,118,394	0.145	19,118,394	0	19,118,394	0.145
8. Receivables for securities	96,922,075	0.734	96,922,075	0	96,922,075	0.734
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	85,521,069	0.648	85,521,069	0	85,521,069	0.648
11. Other invested assets	206,485,588	1.563	206,485,588	0	206,485,588	1.563
12. Total invested assets	13,207,277,111	100.000	13,207,277,111	0	13,207,277,111	100.000

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	33,205,234
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	1,812,206
		1,812,206
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	2,837,986
8.2	Totals, Part 3, Column 9	0
		2,837,986
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	32,179,454
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	32,179,454

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	5,180,638,729
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	1,535,918,910
2.2	Additional investment made after acquisition (Part 2, Column 8)	15,705,040
		1,551,623,950
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	339,665
		339,665
4.	Accrual of discount	12,464
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	(2,838,566)
7.	Deduct amounts received on disposals, Part 3, Column 15	1,410,254,133
8.	Deduct amortization of premium and mortgage interest points and commitment fees	6,232
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,319,515,877
12.	Total valuation allowance	(12,325,661)
13.	Subtotal (Line 11 plus 12)	5,307,190,216
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	5,307,190,216

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	214,420,726
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	9,275,939
	2.2 Additional investment made after acquisition (Part 2, Column 9)	28,730,390
		38,006,329
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	0
	5.2 Totals, Part 3, Column 9	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	0
8.	Deduct amortization of premium and depreciation	34,481,308
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	11,460,159
	10.2 Totals, Part 3, Column 11	0
		11,460,159
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	206,485,588
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	206,485,588

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	7,080,894,531
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,446,635,747
3.	Accrual of discount	4,316,780
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(267,180)
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	193
		(266,987)
5.	Total gain (loss) on disposals, Part 4, Column 19	7,904,533
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,049,133,964
7.	Deduct amortization of premium	27,944,824
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	5,017,469
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	217,477
		5,234,946
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,457,170,870
11.	Deduct total nonadmitted amounts	0
12.	Statement value at end of current period (Line 10 minus Line 11)	7,457,170,870

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	14,560,331	14,747,928	15,771,196	14,422,435
	2. Canada	43,333,361	44,373,353	45,032,008	42,105,000
	3. Other Countries	28,367,576	32,256,829	30,211,507	27,295,000
	4. Totals	86,261,268	91,378,110	91,014,711	83,822,435
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	163,544,534	171,197,123	164,637,401	161,923,389
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	201,008,916	229,543,717	207,714,435	196,469,571
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	5,258,686,310	5,337,970,569	5,314,599,613	5,196,416,643
	9. Canada	289,733,961	287,608,756	291,053,206	288,609,017
	10. Other Countries	1,437,014,481	1,436,017,599	1,447,175,547	1,420,465,253
	11. Totals	6,985,434,752	7,061,596,924	7,052,828,366	6,905,490,913
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	7,436,249,470	7,553,715,874	7,516,194,913	7,347,706,308
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	20,921,400	20,921,400	20,921,400	20,921,400
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	20,921,400	20,921,400	20,921,400	20,921,400
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	20,921,400	20,921,400	20,921,400	20,921,400
	26. Total Stocks	20,921,400	20,921,400	20,921,400	20,921,400
	27. Total Bonds and Stocks	7,457,170,870	7,574,637,274	7,537,116,313	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	5,114,449	0	9,170,550	275,332	0	14,560,331	0.2	22,891,677	0.3	14,560,331	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	5,114,449	0	9,170,550	275,332	0	14,560,331	0.2	22,891,677	0.3	14,560,331	0
2. All Other Governments											
2.1 NAIC 1	22,076,450	28,677,977	17,482,779	0	3,463,732	71,700,938	1.0	58,394,464	0.8	47,941,161	23,759,777
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	22,076,450	28,677,977	17,482,779	0	3,463,732	71,700,938	1.0	58,394,464	0.8	47,941,161	23,759,777
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	8,738,448	57,131,128	50,786,094	29,377,886	17,510,978	163,544,534	2.2	124,066,282	1.7	163,544,534	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	1,720,000	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	8,738,448	57,131,128	50,786,094	29,377,886	17,510,978	163,544,534	2.2	125,786,282	1.8	163,544,534	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	28,363,528	76,364,411	9,934,817	76,327,391	10,018,767	201,008,914	2.7	235,711,439	3.3	201,008,914	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	28,363,528	76,364,411	9,934,817	76,327,391	10,018,767	201,008,914	2.7	235,711,439	3.3	201,008,914	0

S105

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	278,295,314	1,599,838,616	1,233,454,751	360,444,491	421,454,767	3,893,487,939	52.3	3,787,376,426	53.4	3,289,122,723	604,365,216
6.2 NAIC 2	217,931,518	929,552,333	1,328,786,411	109,326,626	44,921,699	2,630,518,587	35.3	2,430,879,607	34.3	2,313,753,037	316,765,550
6.3 NAIC 3	6,987,466	89,899,968	175,949,771	23,497,862	0	296,335,067	4.0	249,496,882	3.5	195,505,359	100,829,708
6.4 NAIC 4	253,973	67,942,261	101,005,306	2,418,936	861,212	172,481,688	2.3	181,739,439	2.6	62,368,121	110,113,567
6.5 NAIC 5	0	3,331,858	2,679,399	0	0	6,011,257	0.1	2,132,000	0.0	1,396,928	4,614,329
6.6 NAIC 6	0	545,770	0	0	0	545,770	0.0	43,079	0.0	545,770	0
6.7 Totals	503,468,271	2,691,110,806	2,841,875,638	495,687,915	467,237,678	6,999,380,308	93.9	6,651,667,433	93.8	5,862,691,938	1,136,688,370
7. Hybrid Securities											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 342,588,189	1,762,012,132	1,320,828,991	466,425,100	452,448,244	4,344,302,656	58.3	XXX	XXX	3,716,177,663	628,124,993
9.2 NAIC 2	(d) 217,931,518	929,552,333	1,328,786,411	109,326,626	44,921,699	2,630,518,587	35.3	XXX	XXX	2,313,753,037	316,765,550
9.3 NAIC 3	(d) 6,987,466	89,899,968	175,949,771	23,497,862	0	296,335,067	4.0	XXX	XXX	195,505,359	100,829,708
9.4 NAIC 4	(d) 253,973	67,942,261	101,005,306	2,418,936	861,212	172,481,688	2.3	XXX	XXX	62,368,121	110,113,567
9.5 NAIC 5	(d) 0	3,331,858	2,679,399	0	0	6,011,257	0.1	XXX	XXX	1,396,928	4,614,329
9.6 NAIC 6	(d) 0	545,770	0	0	0	545,770	0.0	XXX	XXX	545,770	0
9.7 Totals	567,761,146	2,853,284,322	2,929,249,878	601,668,524	498,231,155	7,450,195,025	100.0	XXX	XXX	6,289,746,878	1,160,448,147
9.8 Line 9.7 as a % of Col. 6	7.6	38.3	39.3	8.1	6.7	100.0	XXX	XXX	XXX	84.4	15.6
10. Total Bonds Prior Year											
10.1 NAIC 1	392,496,515	1,838,313,401	1,285,741,552	454,264,930	257,623,890	XXX	XXX	4,228,440,288	59.6	3,649,807,137	578,633,151
10.2 NAIC 2	223,671,232	921,619,504	1,199,407,153	58,750,585	29,151,133	XXX	XXX	2,432,599,607	34.3	2,156,584,361	276,015,246
10.3 NAIC 3	7,198,099	82,640,114	153,093,586	6,565,083	0	XXX	XXX	249,496,882	3.5	207,974,297	41,522,585
10.4 NAIC 4	3,105,215	70,682,659	99,158,300	7,932,063	861,202	XXX	XXX	181,739,439	2.6	95,210,396	86,529,043
10.5 NAIC 5	0	2,132,000	0	0	0	XXX	XXX	2,132,000	0.0	2,132,000	0
10.6 NAIC 6	43,079	0	0	0	0	XXX	XXX	43,079	0.0	0	43,079
10.7 Totals	626,514,140	2,915,387,678	2,737,400,591	527,512,661	287,636,225	XXX	XXX	7,094,451,295	100.0	6,111,708,191	982,743,104
10.8 Line 10.7 as a % of Col. 8	8.8	41.1	38.6	7.4	4.1	XXX	XXX	100.0	XXX	86.1	13.9
11. Total Publicly Traded Bonds											
11.1 NAIC 1	269,689,865	1,479,188,374	1,158,171,360	443,360,444	365,767,622	3,716,177,665	49.9	3,649,807,137	51.4	3,716,177,665	XXX
11.2 NAIC 2	189,007,660	808,884,324	1,180,726,778	92,173,593	42,960,683	2,313,753,038	31.1	2,156,584,361	30.4	2,313,753,038	XXX
11.3 NAIC 3	2,988,372	73,299,892	106,906,682	12,310,412	0	195,505,358	2.6	207,974,297	2.9	195,505,358	XXX
11.4 NAIC 4	253,973	17,815,123	41,018,875	2,418,936	861,212	62,368,119	0.8	95,210,396	1.3	62,368,119	XXX
11.5 NAIC 5	0	1,396,928	0	0	0	1,396,928	0.0	2,132,000	0.0	1,396,928	XXX
11.6 NAIC 6	0	545,770	0	0	0	545,770	0.0	0	0.0	545,770	XXX
11.7 Totals	461,939,870	2,381,130,411	2,486,823,695	550,263,385	409,589,517	6,289,746,878	84.4	6,111,708,191	86.1	6,289,746,878	XXX
11.8 Line 11.7 as a % of Col. 6	7.3	37.9	39.5	8.7	6.5	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.2	32.0	33.4	7.4	5.5	84.4	XXX	XXX	XXX	84.4	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	72,898,324	282,823,758	162,657,631	23,064,656	86,680,622	628,124,991	8.4	578,633,151	8.2	XXX	628,124,991
12.2 NAIC 2	28,923,858	120,668,009	148,059,633	17,153,033	1,961,016	316,765,549	4.3	276,015,246	3.9	XXX	316,765,549
12.3 NAIC 3	3,999,094	16,600,076	69,043,089	11,187,450	0	100,829,709	1.4	41,522,585	0.6	XXX	100,829,709
12.4 NAIC 4	0	50,127,138	59,986,431	0	0	110,113,569	1.5	86,529,043	1.2	XXX	110,113,569
12.5 NAIC 5	0	1,934,930	2,679,399	0	0	4,614,329	0.1	0	0.0	XXX	4,614,329
12.6 NAIC 6	0	0	0	0	0	0	0.0	43,079	0.0	XXX	0
12.7 Totals	105,821,276	472,153,911	442,426,183	51,405,139	88,641,638	1,160,448,147	15.6	982,743,104	13.9	XXX	1,160,448,147
12.8 Line 12.7 as a % of Col. 6	9.1	40.7	38.1	4.4	7.6	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.4	6.3	5.9	0.7	1.2	15.6	XXX	XXX	XXX	XXX	15.6

(a) Includes \$ 1,065,866,885 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0, current year \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	5,114,449	0	8,674,075	275,332	0	14,063,856	0.2	15,141,287	0.2	14,063,856	0
1.2 Residential Mortgage-Backed Securities	0	0	496,475	0	0	496,475	0.0	7,750,390	0.1	496,475	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	5,114,449	0	9,170,550	275,332	0	14,560,331	0.2	22,891,677	0.3	14,560,331	0
2. All Other Governments											
2.1 Issuer Obligations	22,076,450	28,677,977	17,482,779	0	3,463,732	71,700,938	1.0	58,394,464	0.8	47,941,161	23,759,777
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	22,076,450	28,677,977	17,482,779	0	3,463,732	71,700,938	1.0	58,394,464	0.8	47,941,161	23,759,777
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	8,738,448	57,131,128	50,786,094	29,377,886	17,510,978	163,544,534	2.2	125,786,282	1.8	163,544,534	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	8,738,448	57,131,128	50,786,094	29,377,886	17,510,978	163,544,534	2.2	125,786,282	1.8	163,544,534	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	28,334,823	76,258,418	7,730,138	55,729,779	8,541,124	176,594,282	2.4	204,723,350	2.9	176,594,282	0
5.2 Residential Mortgage-Backed Securities	28,705	105,993	2,204,679	20,597,612	1,477,643	24,414,632	0.3	30,988,089	0.4	24,414,632	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	28,363,528	76,364,411	9,934,817	76,327,391	10,018,767	201,008,914	2.7	235,711,439	3.3	201,008,914	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	496,285,182	2,654,880,531	2,804,104,131	414,500,674	406,908,605	6,776,679,123	91.0	6,448,427,887	90.9	5,668,753,784	1,107,925,339
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	7,183,089	36,230,275	37,771,507	81,187,241	60,329,073	222,701,185	3.0	203,239,546	2.9	193,938,154	28,763,031
6.5 Totals	503,468,271	2,691,110,806	2,841,875,638	495,687,915	467,237,678	6,999,380,308	93.9	6,651,667,433	93.8	5,862,691,938	1,136,688,370
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	560,549,352	2,816,948,054	2,888,777,217	499,883,671	436,424,439	7,202,582,733	96.7	XXX	XXX	6,070,897,617	1,131,685,116
9.2 Residential Mortgage-Backed Securities	28,705	105,993	2,701,154	20,597,612	1,477,643	24,911,107	0.3	XXX	XXX	24,911,107	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	7,183,089	36,230,275	37,771,507	81,187,241	60,329,073	222,701,185	3.0	XXX	XXX	193,938,154	28,763,031
9.5 Totals	567,761,146	2,853,284,322	2,929,249,878	601,668,524	498,231,155	7,450,195,025	100.0	XXX	XXX	6,289,746,878	1,160,448,147
9.6 Line 9.5 as a % of Col. 6	7.6	38.3	39.3	8.1	6.7	100.0	XXX	XXX	XXX	84.4	15.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations	621,433,669	2,873,785,449	2,711,997,159	437,797,559	207,459,434	XXX	XXX	6,852,473,270	96.6	5,895,815,759	956,657,511
10.2 Residential Mortgage-Backed Securities	0	234,522	6,282,336	22,853,133	9,368,488	XXX	XXX	38,738,479	0.5	38,738,479	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	5,080,471	41,367,707	19,121,096	66,861,969	70,808,303	XXX	XXX	203,239,546	2.9	177,153,953	26,085,593
10.5 Totals	626,514,140	2,915,387,678	2,737,400,591	527,512,661	287,636,225	XXX	XXX	7,094,451,295	100.0	6,111,708,191	982,743,104
10.6 Line 10.5 as a % of Col. 8	8.8	41.1	38.6	7.4	4.1	XXX	XXX	100.0	XXX	86.1	13.9
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	454,953,965	2,349,168,719	2,449,782,886	453,247,141	363,744,905	6,070,897,616	81.5	5,895,815,759	83.1	6,070,897,616	XXX
11.2 Residential Mortgage-Backed Securities	28,705	105,993	2,701,154	20,597,612	1,477,643	24,911,107	0.3	38,738,479	0.5	24,911,107	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	6,957,200	31,855,701	34,339,654	76,418,631	44,366,969	193,938,155	2.6	177,153,953	2.5	193,938,155	XXX
11.5 Totals	461,939,870	2,381,130,413	2,486,823,694	550,263,384	409,589,517	6,289,746,878	84.4	6,111,708,191	86.1	6,289,746,878	XXX
11.6 Line 11.5 as a % of Col. 6	7.3	37.9	39.5	8.7	6.5	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.2	32.0	33.4	7.4	5.5	84.4	XXX	XXX	XXX	84.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	105,595,387	467,779,335	438,994,331	46,636,530	72,679,534	1,131,685,117	15.2	956,657,511	13.5	XXX	1,131,685,117
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	225,889	4,374,574	3,431,853	4,768,610	15,962,104	28,763,030	0.4	26,085,593	0.4	XXX	28,763,030
12.5 Totals	105,821,276	472,153,909	442,426,184	51,405,140	88,641,638	1,160,448,147	15.6	982,743,104	13.9	XXX	1,160,448,147
12.6 Line 12.5 as a % of Col. 6	9.1	40.7	38.1	4.4	7.6	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.4	6.3	5.9	0.7	1.2	15.6	XXX	XXX	XXX	XXX	15.6

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	19,630,685	19,630,685	0	0	0
2. Cost of short-term investments acquired	241,568,206	241,568,206	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	247,253,336	247,253,336	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,945,555	13,945,555	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,945,555	13,945,555	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	13,593,756
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	9,467,383
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	(1,573,659)
3.2 Section 2, Column 19	(4,266,938)
4. Total gain (loss) on termination recognized, Section 2, Column 22	(4,693,582)
5. Considerations received/(paid) on terminations, Section 2, Column 15	4,633,235
6. Amortization:	
6.1 Section 1, Column 19	0
6.2 Section 2, Column 21	0
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20	0
7.2 Section 2, Column 23	0
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18	0
8.2 Section 2, Column 20	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)	7,893,725
10. Deduct nonadmitted assets	0
11. Statement value at end of current period (Line 9 minus Line 10)	7,893,725

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	7,893,725
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2)	7,893,725
4. Part D, Section 1, Column 5	19,118,394
5. Part D, Section 1, Column 6	(11,224,669)
6. Total (Line 3 minus Line 4 minus Line 5)	0
	Fair Value Check
7. Part A, Section 1, Column 16	943,615
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	943,615
10. Part D, Section 1, Column 8	19,146,816
11. Part D, Section 1, Column 9	(18,203,201)
12. Total (Line 9 minus Line 10 minus Line 11)	0
	Potential Exposure Check
13. Part A, Section 1, Column 21	16,710,065
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 11	16,710,065
16. Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	32
Asset Valuation Reserve Replications (Synthetic) Assets	35
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 - General Expenses	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 - Dividends or Refunds	11
Exhibit 5 - Aggregate Reserve for Life Contracts	12
Exhibit 5 - Interrogatories	13
Exhibit 5A - Changes in Bases of Valuation During The Year	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 - Deposit-Type Contracts	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	55
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Verification	SI14
Schedule DL - Part 1	E24
Schedule DL - Part 2	E25
Schedule E - Part 1 - Cash	E26
Schedule E - Part 2 - Cash Equivalents	E27
Schedule E - Part 3 - Special Deposits	E28
Schedule E - Verification Between Years	SI15
Schedule F	36
Schedule H - Accident and Health Exhibit - Part 1	37
Schedule H - Part 2, Part 3 and Part 4	38
Schedule H - Part 5 - Health Claims	39
Schedule S - Part 1 - Section 1	40
Schedule S - Part 1 - Section 2	41
Schedule S - Part 2	42
Schedule S - Part 3 - Section 1	43
Schedule S - Part 3 - Section 2	44
Schedule S - Part 4	45
Schedule S - Part 5	46
Schedule S - Part 6	47
Schedule S - Part 7	48
Schedule T - Part 2 Interstate Compact	50
Schedule T - Premiums and Annuity Considerations	49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule Y - Part 1A - Detail of Insurance Holding Company System	52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	53
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	54